

EXHIBIT 45

(Filed Under Seal)

From: Brooks, Dan (Fresh Meats Ops) </O=TYSON/OU=TYSONET/CN=RECIPIENTS/CN=DCSADJB>
To: McConnell, Deb
Sent: 6/22/2010 7:48:49 PM
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)
Attachments: Agristats.xls

I will be counting on you to help me Thursday if I say anything stupid

From: Schmitz, Jim
Sent: Tuesday, June 22, 2010 2:38 PM
To: Brooks, Dan (Fresh Meats Ops)
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

fyi –Deb's notes

Our \$1.34/cwt target to West (which we were ONLY \$1.38 YTD MARCH), was improved to \$1.98/cwt YTD APRIL due to April results...

The DIVISION 'decreased' their spread to SL for April...this helped tremendously.

SL results....only opp CONTINUES TO BE LOIN YIELD....the Agri loin yield is 22.26% on cold wt (21.93% on hot)...this is exactly what we report internally....Noel has commented in the past that all items are in the study....and may be skewed among primals....

From: Schmitz, Jim
Sent: Tuesday, June 22, 2010 2:36 PM
To: McConnell, Deb
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

Below is some feedback on the attached take away tabs (operations) in case questions come up since both Lee and I will be flying back from Logansport.

- 1) Waterloo ham converting is fully manned and have generals on both A+ B shift. The plan has us at full ham capabilities 1st week in August. A review is being conducted to determine if we have any other possible short of building space to increase the plant overall capabilities. Currently doing a 50,000 ft flyover of the possibility of KPR space becoming available or BPI new staging area. The third option might be more workable and have discussed with Jason is to develop a working relationship with Crystal Ice for the necessary space to bone at a satellite location. All are very preliminary in the review process.
- 2) We have a plan to complete the Logansport belly line revision into two lines so we can weight select bellies prior to the skinless table allowing us to make two different codes at once by routing into most optimal belly skinless code for the weight range.
- 3) Offal drop we have in place a drop credit comparison to SL highlighting the difference. An example of this is in Waterloo's case there is a 1.68 variance to SL.

.66 chits - produce different type of chit
 .13 Uteri - don't produce
 .21 Fatty tissue – don't produce
 .42 lard price difference

1.42 of difference. We have narrowed substantially the variance for common codes.

If questions let me know -Jim

From: McConnell, Deb
Sent: Tuesday, June 22, 2010 9:37 AM
To: Machan, Gary; Neff, Todd; Miller, Shane; Krehbiel, Jay; Brester, Jason; Gingerich, Mark; Andriessen, Roel; Matsumoto, Sumio; Brooks, Dan (Fresh Meats Ops); Broekemeier, Kimberly; Bestgen, Bob; Graham, Dale; Lehmkuhl, Jim; Prauner, John; Hofer, Rex; Jepsen, Lonny; Quinlain, John; Coble, Joel; Johnk, Lanny; Peed, Makala; Gaes, Scott; Tjaden, Dan; Schmitz, Jim; VonDrak, Lori
Cc: White, Noel
Subject: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

I just discussed this week's agenda with Noel.

Per Noel, we will dedicate the entire meeting (this week) to Agristats. If Agristats pertains to you, ATTEND. If it does not, you do NOT need to attend.

Attendees: Please bring the following

- a.) April book – distributed ‘today’
- b.) April Packet (containing IOE history, by month) – distributed ‘today’
- c.) One page competitor analysis worksheet (April) – distributed ‘today’
- d.) Be prepared to discuss your ‘own’ respective takeaways ‘basis the April information’
- e.) Q2 analysis – packet of single vs double and West vs East (contains all Tyson locations ‘embedded’ within the Agristats group.
- f.) Q2 TAKEAWAYS - I have re-attached the file. File contains A LOT of info, but will ‘open’ to the takeaway tab. Please be familiar with takeaways and be able to ‘discuss’ this Thursday.

PRODUCED IN NATIVE FORMAT

Sales info on Kill/Cut:

Up through w/e: 11.15.08, Sales files (to Agri) were SL only. Sent weekly.

Effective with w/e: 11.22.08, weekly Sales files (to Agri) were division (including Perry).

Effective with w/e: 7.4.09, weekly sales files to Agri were enhanced to include: SL (separate); Logan (Separate); and division (now without Perry)

Per Greg Dess, the SL kill/cut studies UTILIZE the prices in the Sales data minor...therefore, Part of Nov '08 THROUGH June '09 SL Kill/Cut had divisional sales for revenue calc.

Also, even though SL sales were available (in sales data minor) effective for July kill/cut, Agri failed to use...and instead, continued to apply division.

Sept' -09 SL Kill/cut will contain SL 'only' Sales prices...

Tyson Fresh Meats (Pork): Export Opportunity (annualized)**Export Bnls loins (5 month avg: March - July '09)**

	Mix	Price
Tyson division (excluding Perry)	10.19%	\$ 185.25
Avg region (Agristats) - 11 locations	21.18%	\$ 209.87
Opportunities	-10.99%	\$ (24.62)
Annual Opp \$'s	\$ 13,695,565	\$ 6,258,547

Total bnls loin opp \$'s: \$ 19,954,112**Export Tenderloins (5 month avg: March - July '09)**

	Mix	Price
Tyson division (excluding Perry)	21.56%	\$ 242.18
Avg region (Agristats) - 11 locations	20.83%	\$ 275.12
Opportunities	0.73%	\$ (32.94)
Annual Opp \$'s	\$ (76,158)	\$ 2,115,821

Total Tenderloin opp \$'s: \$ 2,039,663**TFM (Pork) Annualized export opp:** \$ 21,993,775**Assumptions:**

Pork slaughter = 19.5M

Avg carcass wt = 205#

Loin % to carcass is 22%

Loin convert % = 70%

Export Boneless loins

	Storm Lake Mix	Price	Tyson Division (excl Perry) Mix	Price	Top 3 locations Mix	Price	Region (all) Mix	Price	Top 8 Mix	Price	West (avg 8 loc) Mix	Price	East (avg 3 loc) Mix	Price
July '09	18.80%	\$ 182.73	10.79%	\$ 186.54	49.30%	\$ 214.62	24.20%	\$ 211.35	25.30%	\$ 215.46	25.80%	\$ 212.04	19.50%	\$ 208.76
June '09	12.40%	\$ 183.03	9.18%	\$ 185.75	49.27%	\$ 214.02	22.60%	\$ 210.57	19.30%	\$ 207.56	23.00%	\$ 211.25	21.20%	\$ 208.36
May '09	11.80%	\$ 182.90	7.85%	\$ 186.58	32.87%	\$ 211.35	16.20%	\$ 208.87	15.70%	\$ 208.38	15.90%	\$ 208.87	16.80%	\$ 208.89
April '09	12.20%	\$ 184.30	9.69%	\$ 182.13	35.43%	\$ 216.69	18.80%	\$ 208.70	18.30%	\$ 208.62	19.80%	\$ 209.27	16.40%	\$ 207.00
March '09	16.30%	\$ 185.94	13.46%	\$ 173.29	41.33%	\$ 208.20	24.10%	\$ 206.01	23.70%	\$ 206.58	22.00%	\$ 205.52	30.50%	\$ 207.09
5 month avg	14.30%	\$ 183.24	10.19%	\$ 185.25	41.64%	\$ 214.17	21.18%	\$ 209.87	20.46%	\$ 210.01	21.30%	\$ 210.36	20.88%	\$ 208.25

Storm Lake variances to:

	Top 3 locations	Region (all)	Top 8	West (avg 8 loc)	East (avg 3 loc)
July '09	-30.50%	\$ (31.89)	-5.40% \$ (28.62)	-6.50% \$ (32.73)	-7.00% \$ (29.31)
June '09	-36.87%	\$ (30.99)	-10.20% \$ (27.54)	-6.90% \$ (24.53)	-10.60% \$ (28.22)
May '09	-21.07%	\$ (28.45)	-4.40% \$ (25.97)	-3.90% \$ (25.48)	-4.10% \$ (25.97)
April '09	-23.23%	\$ (32.39)	-6.60% \$ (24.40)	-6.10% \$ (24.32)	-7.60% \$ (24.97)
March '09	-25.03%	\$ (22.26)	-7.80% \$ (20.07)	-7.40% \$ (20.64)	-5.70% \$ (19.58)
5 month avg	-27.34%	\$ (29.20)	-6.88% \$ (25.32)	-6.16% \$ (25.54)	-7.00% \$ (25.61)

Impact to EBIT

Price impact vs West:

	Head/year	carcass wt	loin %	Conv %	Bnls %	Export mix	Price opp	Opp \$'s	Price	Vs Region
Storm Lake	4,500,000	205	22.00%	81.25%	40.50%	14.30%	\$ 25.61	\$ 2,445,756		
Tyson division	19,500,000	205	22.00%	70.00%	40.50%	10.19%	\$ 23.60	\$ 5,998,671		
Mix impact vs West:										
Storm Lake annual opp to West: \$ 4,783,169										
Tyson division annual opp to West: \$ 19,843,831										
Mix impact vs Top 3										
Storm Lake annual opp to Top 3: \$ 11,917,423										
Tyson division annual opp to Top 3: \$ 46,111,327										

* Tyson est/avg spread between domestic bnls and export bnls

Considerations:

SL is the only Tyson location included in the Agristats kill/cut reviews.

Waterloo and Logansport 'also' export bnls loins and tenders.

Thus, assumption c/b made that the export volume, reported in this study, is approx 40% of Tyson's overall (per conversation with Mark Hast)

10 Other companies in the Study

Triumph, Seaboard, Hatfield, Indiana Pack, Excel (Beardstown) would be considered 'single entities' thus have 100% of their export represented.

Swift (Marshalltown) is included in study. Two other locations are not (Worthington, and Louisville); Assumption 33% of Swift export w/b represented.

2 Farmland and 2 Smithfield are included in study (2 Farmland (Crete/Denison) and 2 Smithfield (John Morrell -SC, SF) are not; Assumption is 50% of export represented.

19,500,000	205	22.00%	70.00%	40.50%	10.19%	\$ 24.62	\$ 6,258,547
19,500,000	205	22.00%	70.00%	40.50%	10.99%	\$ 50.00	\$ 13,695,565

Export Tenderloins

	Storm Lake Mix	Price	Tyson Division Mix	Price	Top 3 locations Mix	Price	Region (all) Mix	Price	Top 8 Mix	Price	West (avg 8 loc) Mix	Price	East (avg 3 loc) Mix	Price
July '09	20.52%	\$ 264.63	20.50%	\$ 250.38	60.73%	\$ 283.72	25.08%	\$ 282.31	24.59%	\$ 286.22	35.27%	\$ 281.92	3.93%	\$ 289.45
June '09	17.55%	\$ 268.68	22.90%	\$ 231.85	42.63%	\$ 285.65	20.06%	\$ 280.03	18.10%	\$ 282.04	26.94%	\$ 279.11	5.57%	\$ 289.46
May '09	20.27%	\$ 265.10	25.08%	\$ 236.36	43.23%	\$ 279.14	20.76%	\$ 275.76	19.19%	\$ 277.67	27.60%	\$ 274.97	4.60%	\$ 286.93
April '09	23.79%	\$ 272.52	18.08%	\$ 247.94	42.29%	\$ 270.35	19.26%	\$ 272.00	17.34%	\$ 273.23	25.61%	\$ 269.93	5.52%	\$ 292.83
March '09	18.33%	\$ 274.65	21.22%	\$ 244.36	42.14%	\$ 259.50	18.97%	\$ 265.50	16.34%	\$ 266.01	24.45%	\$ 263.06	5.59%	\$ 291.56
5 month avg	20.09%	\$ 267.73	21.56%	\$ 242.18	46.20%	\$ 275.67	20.83%	\$ 275.12	19.11%	\$ 277.03	27.97%	\$ 273.80	5.04%	\$ 290.05
					\$ (25.55)	vs SL								

Storm Lake variances to:

	Top 3 locations	Region (all)	Top 8	West (avg 8 loc)	East (avg 3 loc)
July '09	-40.21%	\$ (19.09)	-4.56% \$ (17.68)	-4.07% \$ (21.59)	-14.75% \$ (17.29)
June '09	-25.08%	\$ (16.97)	-2.51% \$ (11.35)	-0.55% \$ (13.36)	-9.39% \$ (10.43)
May '09	-22.96%	\$ (14.04)	-0.49% \$ (10.66)	1.08% \$ (12.57)	-7.33% \$ (9.87)
April '09	-18.50%	\$ 2.17	4.53% \$ 0.52	6.45% \$ (0.71)	-1.82% \$ 2.59
March '09	-23.81%	\$ 15.15	-0.64% \$ 9.15	1.99% \$ 8.64	-6.12% \$ 11.59
5 month avg	-26.11%	\$ (6.56)	-0.73% \$ (6.00)	0.98% \$ (7.92)	-7.88% \$ (4.68)

Impact to EBIT

Price impact vs West:	Head/year	carcass wt	loin %	Conv %	Tender %	Export mix	Price opp	Opp \$'s			Vs Region	Tyson division		
									Price	Mix				
Mix impact vs West:	4,500,000	205	22.00%	81.25%	4.84%	20.09%	\$ 4.68	\$ 75,078			Price	Tyson division		
	19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 30.24	\$ 1,942,050						
Price impact vs Top 3	Head/year	carcass wt	loin %	Conv %	Tender %	Mix opp	*Price sprd	Opp \$'s	Storm Lake annual opp to West: \$ 295,250		Mix	Tyson division		
	4,500,000	205	22.00%	81.25%	4.84%	7.88%	\$ 35.00	\$ 220,172	Tyson division annual opp to West: \$ 2,611,323					
Mix impact vs Top 3	19,500,000	205	22.00%	70.00%	4.84%	6.42%	\$ 35.00	\$ 669,273						
	Head/year	carcass wt	loin %	Conv %	Tender %	Export mix	Price opp	Opp \$'s	Storm Lake annual opp to Top 3: \$ 834,524		Mix	Tyson division		
	4,500,000	205	22.00%	81.25%	4.84%	20.09%	\$ 6.56	\$ 105,160	Tyson division annual opp to Top 3: \$ 4,632,796					
	19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 32.11	\$ 2,062,543						

* Tyson est/avg spread between domestic tenders and export tenders

Considerations:

Tenderloin sku's included are: 4663's, 4735's, and 4063's. The 4783 (not included) is not unique to export; and when exported is in the Frozen market.

SL is the only Tyson location included in the Agristats kill/cut reviews.

Waterloo and Logansport 'also' export bnls loins and tenders.

Thus, assumption c/b made that the export volume, reported in this study, is approx 40% of Tyson's overall (per conversation with Mark Hast)

10 Other companies in the Study

Triumph, Seaboard, Hatfield, Indiana Pack, Excel (Beardstown) would be considered 'single entities' thus have 100% of their export represented.

Swift (Marshalltown) is included in study. Two other locations are not (Worthington, and Louisville); Assumption 33% of Swift export w/b represented.

2 Farmland and 2 Smithfield are included in study (2 Farmland (Crete/Denison) and 2 Smithfield (John Morrell -SC, SF) are not; Assumption is 50% of export represented.

19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 32.94	\$ 2,115,821
19,500,000	205	22.00%	70.00%	4.84%	-0.73%	\$ 35.00	\$ (76,158)

Agristats: Q2 FY 2010 and March 2010.

Revenue Action items to improve the Tyson position in Agristats to the West

Location	Primal	Group responsible	Area of Opportunity	
1.) Waterloo	Ham converting	Operations	Increase ham converting volume by 'x' pounds/shift/week @margin of 'x'	5000000 20000000
2.) Perry	Skinless belly	Belly sales	Continued review of templated belly customers to obtain pricing to offset the flank fold removal.	
		International Sales	Need to 'change' the Nippon contract language to allow add'l SRB sales into Japan - if successful, the Logansport SRB production c/b moved to Perry and remedy some more of the flank fold issue	
		Perry Plant	Plant has several initiatives to improve 'available' product to Nippon ***2 projects in stick pen area to reduce stun to stick time. ***Need continued focus on hog wts - optimal for loins/SRB is 210-310 live (currently 230-330)	
		International Sales	Add'l - changing contract language (as noted above) would allow the <u>export pkg</u> to be sold out of Perry: SRB, chilled loin, tenderloin, CT butt	
3.) Logansport	Skinless belly	Operations	Working on design to 'split' the skinless line to accommodate efficient natural fall' production (rather than forced) of the various skinless types.	
		Debbie	Debbie to calculate the Logansport belly primal return for Q2 and post.	
4.) Perry	CT butts - Nippon	International Sales	Need to negotiate formula price change on CT butts (Nippon) to include the # of downgraded CT's that must be sold domestic. This volume is currently approx 2 loads/week (downgraded due to color/wt/firmness)	
		Trim Sales	Need new market for the blade meat (from CT butt). 20 loads/month were shipping to Fremont for GSP sku that was labelled as such. Revisit Bone In option for this portion.	
		Retail sales	Need to find better mix for remaining Perry butts; All are category "B", this is detriment.	
5.) Tyson	Bnls butts	Retail sales	Conf call to target the large metro market (NY/Chicago/LA) where high volumes of bnls butts are absorbed. We are currently not in this market. Yield test (bone wt vs bnls butt wt) to determine/validate our pricing yield.	
		Retail sales	Tyson division is approx 20% bnls butt mix; West is 35%. Tyson has approximate price disadvantage (SL to West) of \$2.00/cwt bnls butt	
6.) Tyson	CT butts (export)	International Sales	Need to increase CT butt mix; West mix of CT's is approx 7%; Tyson, without Perry, is less than 1%; Finished margin is approx \$25-\$30/cwt finished.	
7.) Tyson	Offal	Operations	Review the drop disparities (controllable) to resolve the disparity to Storm Lake	
8.) Tyson	Offal	Offal Sales	Review the drop disparities 'due to products not produced' to resolve the disparity to Storm Lake	
9.) Tyson	Hogcost	Procurement	Disparity in hogcost: Q2 - agri only- SL is 4th best (of 11). Madison and Louisa are higher than SL.	
10.) Storm Lake	Loins	Retail sales	Light loin (BL) mix is comparable to West at 11+%; SL has price disadvantage of \$1.38/cwt loin wt.	
11.) Storm Lake	Tenderloins	Retail sales	SL tender yield is slightly higher than West (4.99 vs 4.42); Pricing is disadvantaged by \$13.97/cwt tender	
12.) Storm Lake	Riblets	Retail sales	Riblet yld/price is disadvantaged to the West by \$.06/cwt 'carcass wt' (\$.36 * 80% * 22%) (pg 155)	
13.) Storm Lake	Injected bnls loins	Retail sales	Inj mix is 10%; Top 3 locations are 18%, 27.6%, 34.2%. SL/West inj prices exceed dom * 110%. Thus, to pump more is economically favorable. (Business model is pump % covers added cost; \$'s above are margin)	
14.) Storm Lake	Injected backribs	Retail sales	SL has none; West has 1%; East has 24%. Injected price is 130% of non injected (West). East appears to be 'just' Tarheel and their injected price 231.15 was lower than non-inj \$236.66	
15.) Storm Lake	Bnls butts	Retail sales	SL bnls price was \$95.93 vs West of \$98.12. SL bnls butt mix is 31% of total; West is also 31% with more CT's	
16.) Storm Lake	Ribs	Retail sales	Favorable on light and heavy pricing; Lack of other convert (+\$13.74/cwt to lights); and lack of speciality(+\$13.75 to lights)	

Agristats Recap: Storm Lake, IA																			
April '10	cwt/hot weight	IOE	Primal	Return			Offal/Rendo.		Hog Cost	Plant cost	Pkg labor/material	14.63	78.14	92.77	1				
				Misc	Fat/fatback	Total													
Storm Lake	\$ 14.63		\$ 87.95	\$ 2.61	\$ 1.69	\$ 92.25	\$ 8.44	\$ 78.14	\$ 5.46	\$ 2.46		1	14.63	78.14	92.77	1			
Top 8	\$ 9.37		\$ 88.11	\$ 2.17	\$ 1.49	\$ 91.77	\$ 7.38	\$ 79.20	\$ 6.54	\$ 4.04		2	13.08	74.33	87.41	7			
Variance to Top 8	\$ 5.26		\$ (0.16)	\$ 0.44	\$ 0.20	\$ 0.48	\$ 1.06	\$ 1.06	\$ 1.08	\$ 1.58	\$ 5.26	3	10.3	78.99	89.29	3			
Storm Lake ranking	1	HC - neutral	1	4	2	4	3	2	5	1	1	4	10.18	77.5	87.68	4			
East (3 locations)	\$ 8.63		\$ 88.77	\$ 2.28	\$ 1.62	\$ 92.67	\$ 6.76	\$ 78.98	\$ 6.70	\$ 5.12		5	9.57	77.45	87.02	8			
Variance to East	\$ 6.00		\$ (0.82)	\$ 0.33	\$ 0.07	\$ (0.42)	\$ 1.68	\$ 0.84	\$ 1.24	\$ 2.66	\$ 6.00	6	9.1	80.79	89.89	2			
West (8 locations)	\$ 8.04	93%	\$ 86.43	\$ 2.19	\$ 1.45	\$ 90.07	\$ 7.05	\$ 79.06	\$ 6.41	\$ 3.60		7	6.18	81.5	87.68	4			
Variance to West	\$ 6.59		\$ 1.52	\$ 0.42	\$ 0.24	\$ 2.18	\$ 1.39	\$ 0.92	\$ 0.95	\$ 1.14	\$ 6.58	8	5.9	81.76	87.66	6			
Tyson Division	\$ 13.60	\$ 1.03	\$ 1.93	*FY 2010 thru April			GOAL IS \$ 1.34 cwt						9	5	77.84	82.84	11		
Variance to the West	\$ 5.56		*wtd on divisional head												10	4.88	78.79	83.67	10
													11	4.2	79.84	84.04	9		

Comments: \$ 5.56 Division: The division 'gained' \$3.42/cwt (to SL) from March. In March, division was (\$4.45/cwt) to SL; April is only (\$1.03/cwt) to SL.

Hogcost: Disadvantaged by \$.36/cwt from March (\$+1.28 vs +\$.92)
 Hogcost: 'zero' on 3.29.10 - no impact to April.
 West: West declined to 93% of the 'East' in April (vs 121% in March)

March '10	cwt/hot weight	IOE	Primal	Return			Offal/Rendo.		Hog Cost	Plant cost	Pkg labor/material	13.79	70.49	84.28	1				
				Misc	Fat/fatback	Total	Rendo												
Storm Lake	\$ 13.79		\$ 79.79	\$ 2.42	\$ 1.70	\$ 83.91	\$ 8.22	\$ 70.49	\$ 5.34	\$ 2.51		1	13.79	70.49	84.28	1			
Top 8	\$ 9.55		\$ 80.33	\$ 2.10	\$ 1.32	\$ 83.75	\$ 7.14	\$ 71.36	\$ 6.46	\$ 3.52		2	12.5	70.28	82.78	2			
Variance to Top 8	\$ 4.24		\$ (0.54)	\$ 0.32	\$ 0.38	\$ 0.16	\$ 1.08	\$ 0.87	\$ 1.12	\$ 1.01	\$ 4.24	3	11.1	67.97	79.07	6			
Storm Lake ranking	1	HC - neutral	1	7	4	3	5	2	4	1	1	4	9.77	71.24	81.01	4			
East (3 locations)	\$ 7.03		\$ 81.67	\$ 2.30	\$ 1.20	\$ 85.17	\$ 5.95	\$ 71.54	\$ 7.12	\$ 5.42		5	9.51	72.82	82.33	3			
Variance to East	\$ 6.76		\$ (1.88)	\$ 0.12	\$ 0.50	\$ (1.26)	\$ 2.27	\$ 1.05	\$ 1.78	\$ 2.91	\$ 6.75	6	8.39	70.44	78.83	7			
West (8 locations)	\$ 8.50	121%	\$ 79.74	\$ 2.05	\$ 1.32	\$ 83.11	\$ 6.99	\$ 71.77	\$ 6.40	\$ 3.44		7	6.7	71.77	78.47	8			
Variance to West	\$ 5.29		\$ 0.05	\$ 0.37	\$ 0.38	\$ 0.80	\$ 1.23	\$ 1.28	\$ 1.06	\$ 0.93	\$ 5.30	8	6.09	73.45	79.54	5			
Tyson Division	\$ 9.34	\$ 4.45	\$ 1.38	*FY 2010 thru March			GOAL IS \$ 1.34 cwt						9	5.39	72.16	77.55	10		
Variance to the West	\$ 0.84		*wtd on divisional head												10	5.12	72.67	77.79	9
												11	4.53	72.57	77.1	11			

Comments: \$ 0.84 Division: The division lost (\$1.68/cwt) spread to SL from February; \$2.77/cwt less than SL in Feb vs \$4.45/cwt less than SL in March
 Note: Madison had \$975K credit (LB775) combined with Logansport loss of \$3.497M (Fire CIR). \$.80/cwt of the \$1.68/cwt chg is the aforementioned Division spread to SL was the lowest in Dec at \$2.08/cwt.
 Hogcost: Advantaged by \$1.94/cwt from February
 Hogcost: Bad debt to \$.50/hd on 1.25.10; to 'zero' on 3.29.10
 West: West improved to 121% of the 'East' in March (vs 97% in February)

SL	327,497	\$ 25.06	207	\$ 12.14	\$ 14.63	121%	without incremental bonus:	4.08	4.36	8.44
Div	1,516,278	\$ 22.93	207	<u>\$ 11.08</u>	\$ 13.60	123%	13.38651	5.03	2.63	7.66
				<u>\$ 1.03</u>				5.58	3	8.58
								3.8	5.5	9.3
								4.91	3.43	8.34
								3.48	2.31	5.79
								3.61	1.94	5.55
								4.46	2.14	6.6
								4.51	2.13	6.64
								2.9	1.84	4.74
								3.27	2.73	6

YTD April 11,599,552

SL	360,023	\$ 19.32	210	\$ 9.20	\$ 13.79	150%	without incremental bonus:	130%	4.24	3.98	8.22
Div	1,511,565	\$ 9.88	208	<u>\$ 4.75</u>	\$ 9.34	197%	7.119837		4.65	2.51	7.16
				<u>\$ 4.45</u>				5.52	2.71	8.23	

YTD March 10,083,274

Logan add'l expense \$3.497M fire
 Madison credit \$975K LB775

								14934262	3.08	1.8	4.88
								3497000	4.89	1.96	6.85
								-980000	3.71	1.64	5.35
								8.584546	4.41	2.12	6.53
								9.954525	11.55	3.45	6.13

4.280866
 4.75808
 4.124797
 13.16374

February '10											1	\$ 14.48	\$ 66.93	\$ 81.41	1	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		2	\$ 12.54	\$ 67.84	\$ 80.38	2	
Storm Lake	\$ 12.54	\$ 77.41	\$ 2.22	\$ 1.42	\$ 80.83	\$ 9.67	\$ 61.44	\$ 5.55	\$ 1.37		3	\$ 12.39	\$ 67.41	\$ 79.80	3	
Top 8	\$ 11.04	\$ 78.13	\$ 2.02	\$ 1.37	\$ 81.52	\$ 6.73	\$ 66.61	\$ 6.63	\$ 3.97		4	\$ 11.94	\$ 65.58	\$ 77.52	5	
Variance to Top 8	\$ 1.50	\$ (0.94)	\$ 0.20	\$ 0.05	\$ (0.69)	\$ 0.94	\$ (1.23)	\$ 1.08	\$ 1.40	\$ 1.50	5	\$ 11.59	\$ 65.53	\$ 77.12	6	
Storm Lake ranking	2	2	5	3	5	5	1	10	1	1	6	\$ 11.30	\$ 64.41	\$ 75.71	9	
East (3 locations)	\$ 10.28	\$ 79.74	\$ 2.11	\$ 1.51	\$ 83.36	\$ 6.14	\$ 66.93	\$ 6.93	\$ 5.35		7	\$ 10.11	\$ 67.44	\$ 77.55	4	
Variance to East	\$ 2.26	\$ (2.55)	\$ 0.11	\$ (0.09)	\$ (2.53)	\$ 1.53	\$ (0.91)	\$ 1.38	\$ 2.78	\$ 2.25	8	\$ 8.64	\$ 67.38	\$ 76.02	8	
West (8 locations)	\$ 10.01	97%	\$ 76.76	\$ 2.04	\$ 1.38	\$ 80.18	\$ 6.75	\$ 67.18	\$ 6.39	\$ 3.34	9	\$ 7.36	\$ 69.64	\$ 77.00	7	
Variance to West	\$ 2.53		\$ 0.43	\$ 0.18	\$ 0.04	\$ 0.65	\$ 0.92	\$ (0.66)	\$ 0.84	\$ 0.77	\$ 2.52	10	\$ 7.18	\$ 67.63	\$ 74.81	10
Tyson Division	\$ 9.77	\$ 2.77	\$ 1.48	*FY 2010 thru February			GOAL IS	\$ 1.34	cwt		11	\$ 6.73	\$ 67.32	\$ 74.05	11	
Variance to the West	\$ (0.24)		*wtd on divisional head													

Comments: \$ (0.24) Division: The division lost (\$.25/cwt) spread to SL from January: \$2.52/cwt less than SL in Jan vs \$2.77/cwt less than SL in Feb
Hogcost: Disadvantaged by (\$.74/cwt) from January
Hogcost: Bad debt to \$.50/hd on 1.25.10; to 'zero' on 3.29.10
West: West improved to 97% of the 'East' in February (vs 88% in January)

Agristats Recap: Storm Lake, IA											updated rar					
January '10	IOE	Primal	Misc	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		1	\$ 13.68	\$ 66.22	\$ 79.90	2	
Storm Lake	\$ 13.30	\$ 78.31	\$ 2.03	\$ 1.27	\$ 81.61	\$ 8.19	\$ 68.63	\$ 5.55	\$ 2.34		2	\$ 13.30	\$ 68.63	\$ 81.93	1	
Top 8	\$ 8.68	\$ 77.23	\$ 2.02	\$ 1.16	\$ 80.41	\$ 6.53	\$ 68.29	\$ 6.35	\$ 3.62		3	\$ 10.67	\$ 66.45	\$ 77.12	3	
Variance to Top 8	\$ 4.62	\$ 1.08	\$ 0.01	\$ 0.11	\$ 1.20	\$ 1.66	\$ (0.34)	\$ 0.80	\$ 1.28	\$ 4.60	4	\$ 8.06	\$ 67.98	\$ 76.04	5	
Storm Lake ranking	2	1	3	5	6	3	1	8	1	1	5	\$ 7.20	\$ 69.88	\$ 77.08	4	
East (3 locations)	\$ 7.91	\$ 77.11	\$ 2.12	\$ 1.35	\$ 80.58	\$ 6.52	\$ 67.46	\$ 6.75	\$ 5.00		6	\$ 6.59	\$ 67.60	\$ 74.19	7	
Variance to East	\$ 5.39	\$ 1.20	\$ (0.09)	\$ (0.08)	\$ 1.03	\$ 1.67	\$ (1.17)	\$ 1.20	\$ 2.66	\$ 5.39	7	\$ 5.78	\$ 68.16	\$ 73.94	9	
West (8 locations)	\$ 6.99	88%	\$ 76.04	\$ 1.99	\$ 1.16	\$ 79.19	\$ 6.54	\$ 68.71	\$ 6.54	\$ 3.48	8	\$ 5.38	\$ 70.42	\$ 75.80	6	
Variance to West	\$ 6.31		\$ 2.27	\$ 0.04	\$ 0.11	\$ 2.42	\$ 1.65	\$ 0.08	\$ 0.99	\$ 1.14	\$ 6.28	9	\$ 5.11	\$ 68.20	\$ 73.31	10
Tyson Division	\$ 10.78	\$ 2.52	\$ 1.98	*FY 2010 thru January			GOAL IS	\$ 1.34	cwt		10	\$ 5.04	\$ 67.42	\$ 72.46	11	
Variance to the West	\$ 3.79		*wtd on divisional head								11	\$ 4.15	\$ 70.03	\$ 74.18	8	

Bad debt to \$.50/hd on 1.25.10

SL 440045 \$ 19.40 209 \$ 9.28 \$ 12.54 135% 3.98 2.77 CASE 0:15-cv-01776-JRT-JFD Doc# 1325-4 Filed 05/02/22 Page 15 of 163
Div 1931355 \$ 13.35 205 \$ 6.51 \$ 9.77 150% 3.16 2.26
\$ 2.77 8.797707 3.81 2.63 6.44

YTD Feb		4.07	1.92	5.99	
Div	8571709	4.55	3.1	7.65	2
		4.21	1.57	5.78	
		4.68	2.34	7.02	
		2.99	1.76	4.75	
		3.41	2.64	6.05	

	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE				
SL	\$ 19.71	209	\$ 9.43	\$ 13.30	141%	4.19	3.24	7.43
Div	\$ 14.23	206	\$ 6.91	\$ 10.78	156%	4.35	3.84	8.19
			\$ 2.52		9.742019	4.62	2.27	6.89
						5.03	2.66	7.69
						2.86	2.1	4.96
						2.64	1.8	4.44
						3.34	2.4	5.74
division head	1556584					4.06	1.96	6.02
SL Head	359678					4.56	1.55	6.11
						4.75	1.95	6.7
						4.47	2.67	7.14

Agristats Recap: Storm Lake, IA												
December '09		CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 16 of 163										
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		
Storm Lake	\$ 9.77	\$ 71.29	\$ 1.74	\$ 1.46	\$ 74.49	\$ 7.93	\$ 64.43	\$ 5.70	\$ 2.50			
Top 8	\$ 10.01	\$ 71.91	\$ 1.77	\$ 1.38	\$ 75.06	\$ 6.80	\$ 61.80	\$ 6.41	\$ 3.63			
Variance to Top 8	\$ (0.24)	\$ (0.62)	\$ (0.03)	\$ 0.08	\$ (0.57)	\$ 1.13	\$ (2.63)	\$ 0.71	\$ 1.13	\$ (0.23)		
Storm Lake ranking	5	HC - neutral	2	6	6	4	6	2	10	1	1	
East (3 locations)	\$ 7.74	\$ 72.22	\$ 1.91	\$ 1.44	\$ 75.57	\$ 6.42	\$ 62.68	\$ 6.54	\$ 5.02			
Variance to East	\$ 2.03	\$ (0.93)	\$ (0.17)	\$ 0.02	\$ (1.08)	\$ 1.51	\$ (1.75)	\$ 0.84	\$ 2.52	\$ 2.04		
West (8 locations)	\$ 7.72	100%	\$ 70.76	\$ 1.77	\$ 1.39	\$ 73.92	\$ 6.62	\$ 62.68	\$ 6.62	\$ 3.50		
Variance to West	\$ 2.05		\$ 0.53	\$ (0.03)	\$ 0.07	\$ 0.57	\$ 1.31	\$ (1.75)	\$ 0.92	\$ 1.00	\$ 2.05	
Tyson Division	\$ 7.69	\$ 2.08	\$ 1.43	*FY 2010 thru December				GOAL IS	\$ 1.34	cwt		
Variance to the West	\$ (0.03)			*wtd on divisional head								

1	\$ 13.12	\$ 60.68	\$ 73.80
2	\$ 12.90	\$ 60.74	\$ 73.64
3	\$ 10.22	\$ 64.00	\$ 74.22
4	\$ 9.97	\$ 61.24	\$ 71.21
5	\$ 9.77	\$ 64.43	\$ 74.20
6	\$ 9.28	\$ 60.56	\$ 69.84
7	\$ 7.78	\$ 62.15	\$ 69.93
8	\$ 6.18	\$ 62.22	\$ 68.40
9	\$ 5.49	\$ 63.66	\$ 69.15
10	\$ 2.96	\$ 62.72	\$ 65.68
11	\$ 1.96	\$ 66.57	\$ 68.53

Agristats Recap: Storm Lake, IA												
November '09		CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 16 of 163										
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		
Storm Lake	\$ 13.03	\$ 65.96	\$ 1.57	\$ 1.26	\$ 68.79	\$ 8.24	\$ 56.27	\$ 5.29	\$ 2.45			
Top 8	\$ 10.62	\$ 66.29	\$ 1.69	\$ 1.30	\$ 69.28	\$ 6.67	\$ 55.88	\$ 5.99	\$ 3.46			
Variance to Top 8	\$ 2.41	\$ (0.33)	\$ (0.12)	\$ (0.04)	\$ (0.49)	\$ 1.57	\$ (0.39)	\$ 0.70	\$ 1.01	\$ 2.40		
Storm Lake ranking	3	HC - neutral	3	8	7	5	7	1	8	1	1	
We remain in 3rd with hogcost neutralized. However, we are only \$.29/cwt from the 1st place; and \$.04/cwt from the 2nd place!!!!												
East (3 locations)	\$ 7.76	\$ 66.81	\$ 1.78	\$ 1.21	\$ 69.80	\$ 5.11	\$ 55.73	\$ 7.00	\$ 4.43			
Variance to East	\$ 5.27	\$ (0.85)	\$ (0.21)	\$ 0.05	\$ (1.01)	\$ 3.13	\$ (0.54)	\$ 1.71	\$ 1.98	\$ 5.27		
West (8 locations)	\$ 8.82	114%	\$ 65.36	\$ 1.61	\$ 1.29	\$ 68.26	\$ 6.51	\$ 56.39	\$ 6.15	\$ 3.41		
Variance to West	\$ 4.21		\$ 0.60	\$ (0.04)	\$ (0.03)	\$ 0.53	\$ 1.73	\$ 0.12	\$ 0.86	\$ 0.96	\$ 4.20	
Tyson Division	\$ 10.65	\$ 2.38										
Variance to the West	\$ 1.83											

1	\$ 15.45	\$ 53.56	\$ 69.01
2	\$ 13.45	\$ 55.81	\$ 69.26
3	\$ 13.03	\$ 56.27	\$ 69.30
4	\$ 10.99	\$ 55.32	\$ 66.31
5	\$ 10.30	\$ 57.29	\$ 67.59
6	\$ 10.07	\$ 55.56	\$ 65.63
7	\$ 8.11	\$ 58.08	\$ 66.19
8	\$ 6.91	\$ 55.29	\$ 62.20
9	\$ 5.89	\$ 55.16	\$ 61.05
10	\$ 5.65	\$ 58.99	\$ 64.64
11	\$ 4.62	\$ 55.99	\$ 60.61

Agristats Recap: Storm Lake, IA												
October '09		CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 16 of 163										
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		
Storm Lake	\$ 13.08	\$ 62.94	\$ 1.53	\$ 1.22	\$ 65.69	\$ 7.96	\$ 52.84	\$ 5.17	\$ 2.56			
Top 8	\$ 11.81	\$ 64.68	\$ 1.69	\$ 1.26	\$ 67.63	\$ 7.56	\$ 52.86	\$ 6.22	\$ 4.29			
Variance to Top 8	\$ 1.27	\$ (1.74)	\$ (0.16)	\$ (0.04)	\$ (1.94)	\$ 0.40	\$ 0.02	\$ 1.05	\$ 1.73	\$ 1.26		
Storm Lake ranking	3	HC - neutral	3	7	6	7	8	3	7	2	1	
We remain in 3rd with hogcost neutralized. The first and 2nd place (IOE) had cheaper hogcost, but revenue was higher .												
East (3 locations)	\$ 13.32	\$ 64.84	\$ 1.98	\$ 1.40	\$ 68.22	\$ 9.54	\$ 52.43	\$ 6.79	\$ 5.21			
Variance to East	\$ (0.24)	\$ (1.90)	\$ (0.45)	\$ (0.18)	\$ (2.53)	\$ (1.58)	\$ (0.41)	\$ 1.62	\$ 2.65	\$ (0.25)		
West (8 locations)	\$ 8.56	64%	\$ 62.97	\$ 1.54	\$ 1.19	\$ 65.70	\$ 6.09	\$ 53.60	\$ 6.12	\$ 3.48		
Variance to West	\$ 4.52		\$ (0.03)	\$ (0.01)	\$ 0.03	\$ (0.01)	\$ 1.87	\$ 0.76	\$ 0.95	\$ 0.92	\$ 4.49	
Tyson Division	\$ 10.73	\$ 2.35	\$ 2.17	*FY 2010 thru October								
Variance to the West	\$ 2.17			*wtd on divisional head								

1	\$ 16.36	\$ 50.72	\$ 67.08
2	\$ 14.17	\$ 51.97	\$ 66.14
3	\$ 13.08	\$ 52.84	\$ 65.92
4	\$ 11.54	\$ 52.37	\$ 63.91
5	\$ 10.68	\$ 51.98	\$ 62.66
6	\$ 10.15	\$ 53.46	\$ 63.61
7	\$ 8.03	\$ 54.78	\$ 62.81
8	\$ 8.02	\$ 55.35	\$ 63.37
9	\$ 6.19	\$ 52.79	\$ 58.98
10	\$ 6.00	\$ 52.53	\$ 58.53
11	\$ 5.22	\$ 57.01	\$ 62.23

Agristats Recap: Storm Lake, IA												
September '09		CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 16 of 163										
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material		
Storm Lake	\$ 13.64	\$ 62.50	\$ 1.54	\$ 1.34	\$ 65.38	\$ 8.75	\$ 52.47	\$ 5.47	\$ 2.55			
Top 8	\$ 11.91	\$ 64.63	\$ 1.65	\$ 1.48	\$ 67.76	\$ 7.67	\$ 52.53	\$ 6.54	\$ 4.45			
Variance to Top 8	\$ 1.73	\$ (2.13)	\$ (0.11)	\$ (0.14)	\$ (2.38)	\$ 1.08	\$ 0.06	\$ 1.07	\$ 1.90	\$ 1.73		
Storm Lake ranking	2	HC - neutral	2	8	6	7	9	3	5	1	1	
We remain in 2nd; The #1 EBIT co moves to 7th; 3rd place EBIT moves to 1st; 4th place moves to 3rd.												
East (3 locations)	\$ 11.75	\$ 65.08	\$ 1.90	\$ 1.46	\$ 68.44	\$ 8.85	\$ 52.54	\$ 7.33	\$ 5.67			
Variance to East	\$ 1.89	\$ (2.58)	\$ (0.36)	\$ (0.12)	\$ (3.06)	\$ (0.10)	\$ 0.07	\$ 1.86	\$ 3.12	\$ 1.89		
West (8 locations)	\$ 9.60	82%	\$ 63.03	\$ 1.48	\$ 1.30	\$ 65.81	\$ 6.79	\$ 53.24	\$ 6.28	\$ 3.49		
Variance to West	\$ 4.04		\$ (0.53)	\$ 0.06	\$ 0.04	\$ (0.43)	\$ 1.96	\$ 0.77	\$ 0.81	\$ 0.94	\$ 4.05	

1	\$ 13.72	\$ 50.16	\$ 63.88
2	\$ 13.64	\$ 52.47	\$ 66.11
3	\$ 13.32	\$ 53.35	\$ 66.67
4	\$ 12.50	\$ 52.09	\$ 64.59
5	\$ 11.98	\$ 51.31	\$ 63.29
6	\$ 11.59	\$ 52.85	\$ 64.44
7	\$ 9.71	\$ 54.45	\$ 64.16
8	\$ 8.01	\$ 53.64	\$ 61.65
9	\$ 7.92	\$ 52.84	\$ 60.76
10	\$ 6.14	\$ 51.55	\$ 57.69
11	\$ 5.11	\$ 59.02	\$ 64.13

division head 1409301

nk	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	SL	3.87	4.16	8.03
SL	\$ 15.89	205 \$ 7.75	\$ 13.03	168%		3.34	1.96	5.3
Div	\$ 11.01	205 \$ 5.37				4.74	3.5	8.24
						4.75	2.14	6.89
						4.45	2.13	6.58
						3.25	2.57	5.82

nk	division head	2012122	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	SL	3.36	1.43	4.79
SL			\$ 14.14	204 \$ 6.93	\$ 13.08	189%		4.64	1.88	6.52
Div			\$ 9.34	204 \$ 4.58				3.67	1.55	5.22
								4.87	2.59	7.46
								2.53	1.25	3.78

nk	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	SL	3.87	4.16	8.03
SL	\$ 14.14	204 \$ 6.93	\$ 13.08	189%		3.34	1.96	5.3
Div	\$ 9.34	204 \$ 4.58				4.74	3.5	8.24
						4.75	2.14	6.89
						4.45	2.13	6.58
						3.25	2.57	5.82

nk	division head	1662347	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	SL	3.36	1.43	4.79
SL			\$ 14.14	204 \$ 6.93	\$ 13.08	189%		4.64	1.88	6.52
Div			\$ 9.34	204 \$ 4.58				3.67	1.55	5.22
								4.87	2.59	7.46
								2.53	1.25	3.78

nk	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	SL	3.87	4.16	8.03
SL	\$ 13.89	206 \$ 6.74	\$ 13.64	202%		3.34	1.96	5.3
Div	\$ 8.28	206 \$ 4.02				4.74	3.5	8.24
						4.75	2.14	6.89
						4.45	2.13	6.58
						3.25	2.57	5.82

Aug '09			Return			Offal/ Rendo		Hog Cost	Plant cost	Pkg labor/ material		updated rar	
cwt/hot weight	IOE		Primal	Misc	Fat/fatback	Total							
Storm Lake	\$ 14.01		\$ 63.71	\$ 1.38	\$ 1.52	\$ 66.81	\$ 0.82	\$ 50.7	\$ 5.42	\$ 4.97	1 \$ 19.75	\$ 67.00 3	
Top 8	\$ 14.61		\$ 65.40	\$ 1.64	\$ 1.35	\$ 68.39	\$ 7.77	\$ 51.26	\$ 6.16	\$ 4.13	2 \$ 15.52	\$ 66.23 5	
Variance to Top 8	\$ (0.60)		\$ (1.66)	\$ (0.06)	\$ 0.17	\$ (1.55)	\$ 1.15	\$ (2.51)	\$ 0.74	\$ 1.56	\$ (0.61)	3 \$ 14.52	\$ 50.27 \$ 64.79 8
Storm Lake ranking	5	HC - neutral	2	9	4	4	9	2	9	2	1	4 \$ 14.04	\$ 51.54 \$ 65.58 6
We improve to 2nd; The #1 EBIT co moves to 3rd; 2nd place EBIT moves to 5th; 3rd place EBIT moves to 8th; 4th place EBIT moves to 6th.													
East (3 locations)	\$ 16.92		\$ 66.88	\$ 1.85	\$ 1.54	\$ 70.27	\$ 8.78	\$ 49.60	\$ 6.98	\$ 5.56	5 \$ 14.01	\$ 53.77 \$ 67.78 2	
Variance to East	\$ (2.91)		\$ (3.14)	\$ (0.27)	\$ (0.02)	\$ (3.43)	\$ 0.14	\$ (4.17)	\$ 1.56	\$ 2.99	\$ (2.91)	6 \$ 13.48	\$ 50.28 \$ 63.76 10
West (8 locations)	\$ 12.24	72%	\$ 64.70	\$ 1.51	\$ 1.39	\$ 67.60	\$ 7.16	\$ 53.05	\$ 6.09	\$ 3.37	7 \$ 11.66	\$ 53.62 \$ 65.28 7	
Variance to West	\$ 1.77		\$ (0.96)	\$ 0.07	\$ 0.13	\$ (0.76)	\$ 1.76	\$ (0.72)	\$ 0.67	\$ 0.80	\$ 1.75	8 \$ 11.32	\$ 52.83 \$ 64.15 9
												9 \$ 10.81	\$ 49.06 \$ 59.87 11
												10 \$ 9.74	\$ 58.17 \$ 67.91 1
												11 \$ 9.54	\$ 57.14 \$ 66.68 4

July '09	CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 20 of 163										July:Hog cost neutral				
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material					
Storm Lake	\$ 9.18	\$ 64.38	\$ 1.57	\$ 1.52	\$ 67.47	\$ 9.99	\$ 59.75	\$ 6.18	\$ 2.35		1	\$ 11.20	\$ 57.85		
Top 8	\$ 8.82	\$ 67.66	\$ 1.68	\$ 1.53	\$ 70.87	\$ 8.65	\$ 59.37	\$ 6.98	\$ 4.34		2	\$ 10.35	\$ 59.07		
Variance to Top 8	\$ 0.36	\$ (3.28)	\$ (0.11)	\$ (0.01)	\$ (3.40)	\$ 1.34	\$ (0.38)	\$ 0.80	\$ 1.99	\$ 0.35	3	\$ 9.45	\$ 60.22		
Storm Lake ranking	4	HC - neutral	4	10	6	5	10	2	6	2	1		4	\$ 9.18	\$ 59.75
We remain in 4th. The #1 company on EBIT moves to 3rd with HC neutral; and the #3 EBIT company moves to 1st. 2nd place EBIT remains in 2nd.															
East (3 locations)	\$ 9.06	\$ 67.93	\$ 1.86	\$ 1.58	\$ 71.37	\$ 9.87	\$ 59.28	\$ 7.32	\$ 5.59		5	\$ 8.42	\$ 58.53		
Variance to East	\$ 0.12	\$ (3.55)	\$ (0.29)	\$ (0.06)	\$ (3.90)	\$ 0.12	\$ (0.47)	\$ 1.14	\$ 3.24	\$ 0.13	6	\$ 6.15	\$ 59.12		
West (8 locations)	\$ 6.62	\$ 66.83	\$ 1.57	\$ 1.33	\$ 69.73	\$ 6.84	\$ 59.83	\$ 6.59	\$ 3.54		7	\$ 6.15	\$ 60.79		
Variance to West	\$ 2.56	\$ (2.45)	\$ -	\$ 0.19	\$ (2.26)	\$ 3.15	\$ 0.08	\$ 0.41	\$ 1.19	\$ 2.57	8	\$ 5.66	\$ 60.56		
9											9	\$ 5.24	\$ 58.60		
10											10	\$ 4.00	\$ 61.45		
11											11	\$ 2.89	\$ 61.11		

June '09	Return										June:Hog cost neutral			
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material					
Storm Lake	\$ 11.38	\$ 65.20	\$ 1.54	\$ 1.63	\$ 68.37	\$ 9.61	\$ 58.56	\$ 5.50	\$ 2.54		13.17	\$ 53.99		
Top 8	\$ 9.48	\$ 66.90	\$ 1.65	\$ 1.33	\$ 69.88	\$ 9.03	\$ 57.95	\$ 6.96	\$ 4.51		11.38	\$ 58.55		
Variance to Top 8	\$ 1.90	\$ (1.70)	\$ (0.11)	\$ 0.30	\$ (1.51)	\$ 0.58	\$ (0.60)	\$ 1.46	\$ 1.97	\$ 1.90	8.99	\$ 58.35		
Storm Lake ranking	2	HC - neutral	1	9	8	2	9	3	5	1	1		8.15	60.2
The hog cost for the #1 company was ONLY \$53.99/cwt?????? When neutralized, we regained the # 1 ranking.-Debbie														
East (3 locations)	\$ 8.60	\$ 66.59	\$ 1.75	\$ 1.75	\$ 70.09	\$ 10.22	\$ 58.35	\$ 7.63	\$ 5.73		7.27	\$ 59.94		
Variance to East	\$ 2.78	\$ (1.39)	\$ (0.21)	\$ (0.12)	\$ (1.72)	\$ (0.61)	\$ (0.20)	\$ 2.13	\$ 3.19	\$ 2.79	7.02	\$ 58.29		
West (8 locations)	\$ 6.81	\$ 65.59	\$ 1.61	\$ 1.00	\$ 68.20	\$ 7.47	\$ 58.86	\$ 6.36	\$ 3.63		2.78	\$ 58.93		
Variance to West	\$ 4.57	\$ (0.39)	\$ (0.07)	\$ 0.63	\$ 0.17	\$ 2.14	\$ 0.31	\$ 0.86	\$ 1.09	\$ 4.57	1.84	\$ 61.49		
9											1.77	\$ 61.98		

May '09	Return										May:Hog cost neutral			
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material					
Storm Lake	\$ 11.20	\$ 67.65	\$ 1.69	\$ 1.22	\$ 70.56	\$ 8.42	\$ 59.49	\$ 5.82	\$ 2.47		11.2	\$ 59.49		
Top 8	\$ 7.57	\$ 67.89	\$ 1.75	\$ 1.00	\$ 70.64	\$ 7.51	\$ 59.55	\$ 6.77	\$ 4.27		10.05	\$ 56.94		
Variance to Top 8	\$ 3.63	\$ (0.24)	\$ (0.06)	\$ 0.22	\$ (0.08)	\$ 0.91	\$ 0.06	\$ 0.95	\$ 1.80	\$ 3.64	8.25	\$ 59.95		
Storm Lake ranking	1	HC - neutral	1	5	6	3	5	2	3	1	1		6.76	61.5
The hog cost for the #1 company was ONLY \$53.99/cwt?????? When neutralized, we regained the # 1 ranking.-Debbie														
East (3 locations)	\$ 7.53	\$ 68.81	\$ 2.10	\$ 1.12	\$ 72.03	\$ 8.78	\$ 59.95	\$ 7.62	\$ 5.71		5.96	\$ 58.49		
Variance to East	\$ 3.67	\$ (1.16)	\$ (0.41)	\$ 0.10	\$ (1.47)	\$ (0.36)	\$ 0.46	\$ 1.80	\$ 3.24	\$ 3.67	4.62	\$ 59.6		
West (7 locations)	\$ 5.84	\$ 66.72	\$ 1.64	\$ 1.03	\$ 69.39	\$ 6.86	\$ 60.65	\$ 6.36	\$ 3.40		3.26	\$ 60.53		
Variance to West	\$ 5.36	\$ 0.93	\$ 0.05	\$ 0.19	\$ 1.17	\$ 1.56	\$ 1.16	\$ 0.54	\$ 0.93	\$ 5.36	3.23	\$ 63.39		
9											2.04	\$ 62.86		
10											6.207			
11											8.53	\$ 58.84		

	updated rank
\$ 69.05	3
\$ 69.42	2
\$ 69.67	1
\$ 68.93	4
\$ 66.95	
\$ 65.27	
\$ 66.94	
\$ 66.22	
\$ 63.84	
\$ 65.45	
\$ 64.00	

67.16	
69.93	1
67.34	
68.35	
67.79	
65.16	
67.21	
65.31	
61.71	
63.33	
63.75	

70.69	-48.29	67.65
66.99	-46.89	67.32
68.2	-51.7	69.33
68.26	-54.74	72.04
68.18	-54.78	67.02
64.45	-52.53	68.77
64.22	-54.98	67.57
63.79	-57.27	65.33
66.62	-60.16	67.86
64.9	-60.82	63.4
		67.629

67.37 5th with neutralized

April '09		Return						Offal/Rendo		Hog Cost	Plant cost	Pkg labor/material
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total		Rendo					
Storm Lake	\$ 11.76	\$ 66.74	\$ 1.67	\$ 1.32	\$ 69.74	\$ 9.66	\$ 51.66	\$ 5.73	\$ 5.44			
Top 8	\$ 8.82	\$ 68.86	\$ 1.93	\$ 1.23	\$ 72.02	\$ 6.65	\$ 59.02	\$ 6.56	\$ 4.25			
Variance to Top 8	\$ 2.94	\$ (2.11)	\$ (0.26)	\$ 0.09	\$ (2.28)	\$ 0.91	\$ 1.66	\$ 0.83	\$ 1.81	\$ 2.93		
HC - neutral		8	7	5	8	1	3	2	1			
Storm Lake ranking	2	3										
**4th place EBIT had 2nd highest hog cost...when neutralized, they moved above us.												
East (3 locations)	\$ 8.74	\$ 70.34	\$ 2.28	\$ 1.19	\$ 73.81	\$ 6.72	\$ 59.36	\$ 6.99	\$ 5.44			
Variance to East	\$ 3.02	\$ (3.59)	\$ (0.61)	\$ 0.13	\$ (4.07)	\$ 0.84	\$ 2.00	\$ 1.26	\$ 3.00	\$ 3.03		
West (7 locations)	\$ 7.33	\$ 66.72	\$ 1.77	\$ 1.23	\$ 69.72	\$ 6.28	\$ 59.29	\$ 6.24	\$ 3.14			
Variance to West	\$ 4.43	\$ 0.03	\$ (0.10)	\$ 0.09	\$ 0.02	\$ 1.28	\$ 1.93	\$ 0.51	\$ 0.70	\$ 4.44		

March '09		Return						Offal/Rendo		Hog Cost	Plant cost	Pkg labor/material
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total		Rendo					
Storm Lake	\$ 9.97	\$ 65.64	\$ 1.76	\$ 1.16	\$ 68.56	\$ 6.99	\$ 57.64	\$ 5.38	\$ 2.55			
Top 8	\$ 6.90	\$ 67.21	\$ 1.92	\$ 1.12	\$ 70.25	\$ 6.33	\$ 58.59	\$ 6.61	\$ 4.47			
Variance to Top 8	\$ 3.07	\$ (1.57)	\$ (0.16)	\$ 0.04	\$ (1.69)	\$ 0.66	\$ 0.95	\$ 1.23	\$ 1.92	\$ 3.07		
HC - neutral		8	7	5	8	1	3	2	1			
Storm Lake ranking	3	2										
**First place company had lower hogcost than us.												
East (4 locations)	\$ 5.05	\$ 67.13	\$ 2.07	\$ 1.23	\$ 70.43	\$ 6.16	\$ 59.00	\$ 7.25	\$ 5.30			
Variance to East	\$ 4.92	\$ (1.49)	\$ (0.31)	\$ (0.07)	\$ (1.87)	\$ 0.83	\$ 1.36	\$ 1.87	\$ 2.75	\$ 4.94		
West (7 locations)	\$ 5.92	\$ 65.92	\$ 1.77	\$ 1.03	\$ 68.72	\$ 5.93	\$ 58.89	\$ 6.26	\$ 3.58			
Variance to West	\$ 4.05	\$ (0.28)	\$ (0.01)	\$ 0.13	\$ (0.16)	\$ 1.06	\$ 1.25	\$ 0.88	\$ 1.03	\$ 4.06		

February '09		Return						Offal/Rendo		Hog Cost	Plant cost	Pkg labor/material
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total		Rendo					
Storm Lake	\$ 8.51	\$ 64.24	\$ 1.75	\$ 1.13	\$ 67.12	\$ 6.93	\$ 57.47	\$ 5.52	\$ 2.56			
Top 8	\$ 5.95	\$ 65.64	\$ 1.88	\$ 1.11	\$ 68.63	\$ 6.08	\$ 58.04	\$ 6.51	\$ 4.20			
Variance to Top 8	\$ 2.56	\$ (1.40)	\$ (0.13)	\$ 0.02	\$ (1.51)	\$ 0.85	\$ 0.57	\$ 0.99	\$ 1.64	\$ 2.54		
HC - neutral		5	8	5	6	8	1	3	2	1		
Storm Lake ranking	3	5										
**4th place EBIT had 2nd highest hog cost...when neutralized, they moved above us.												
East (4 locations)	\$ 4.23	\$ 65.50	\$ 2.07	\$ 1.22	\$ 68.79	\$ 6.17	\$ 58.91	\$ 6.86	\$ 4.96			
Variance to East	\$ 4.28	\$ (1.26)	\$ (0.32)	\$ (0.09)	\$ (1.67)	\$ 0.76	\$ 1.44	\$ 1.34	\$ 2.40	\$ 4.27		
West (7 locations)	\$ 4.62	\$ 64.30	\$ 1.70	\$ 1.04	\$ 67.04	\$ 5.41	\$ 57.93	\$ 6.39	\$ 3.51			
Variance to West	\$ 3.89	\$ (0.06)	\$ 0.05	\$ 0.09	\$ 0.08	\$ 1.52	\$ 0.46	\$ 0.87	\$ 0.95	\$ 3.88		

Hog cost neutral - March					Offal/rendo ranking		
11.83	55.75	67.58	3	1	4.81	1.66	6.47
10.1	55.83	65.93	5	2	4.45	1.64	6.09
9.97	57.64	67.61	2	3	4.13	2.86	6.99
6.66	59	65.66	6	4	3.37	1.99	5.36
6.43	60.69	67.12	4	5	3.24	2.84	6.08
					4.79	1.58	6.37
5.47	62.34	67.81	1	6	4.91	2.19	7.1
3.6	60.9	64.5	8	7	3.7	2.56	6.26
3.555	59.35	62.905	9	8	4.4	1.71	6.11
3.23	60.4	63.63	7	9	2.06	3.17	5.23
2.03	59.09	61.12	10	10	2.71	1.61	4.32
1.04	59.81	60.85	11	11			

1

January '09		CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 24 of 163									
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material	
Storm Lake	\$ 13.49	\$ 64.79	\$ 1.66	\$ 1.13	\$ 67.58	\$ 6.85	\$ 53.01	\$ 5.26	\$ 2.66		
Top 8	\$ 6.35	\$ 65.34	\$ 1.96	\$ 1.16	\$ 68.46	\$ 5.82	\$ 56.94	\$ 6.33	\$ 4.64		
Variance to Top 8	\$ 7.14	\$ (0.55)	\$ (0.30)	\$ (0.03)	\$ (0.88)	\$ 1.03	\$ 3.93	\$ 1.07	\$ 1.98	\$ 7.13	
Storm Lake ranking	1	HC - neutral	1	7	6	3	8	1	1	2	1
East (4 locations)	\$ 5.19	\$ 65.81	\$ 2.28	\$ 1.21	\$ 69.30	\$ 5.96	\$ 57.88	\$ 6.80	\$ 5.38		
Variance to East	\$ 8.30	\$ (1.02)	\$ (0.62)	\$ (0.08)	\$ (1.72)	\$ 0.89	\$ 4.87	\$ 1.54	\$ 2.72	\$ 8.30	
West (7 locations)	\$ 4.70	\$ 64.18	\$ 1.62	\$ 0.99	\$ 66.79	\$ 4.95	\$ 57.23	\$ 6.15	\$ 3.66		
Variance to West	\$ 8.79	\$ 0.61	\$ 0.04	\$ 0.14	\$ 0.79	\$ 1.90	\$ 4.22	\$ 0.89	\$ 1.00	\$ 8.80	
December '08		Return Offal/Hog Plant Pkg labor/									
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material	
Storm Lake	\$ 13.43	\$ 66.08	\$ 1.64	\$ 1.26	\$ 68.98	\$ 6.61	\$ 54.13	\$ 5.41	\$ 2.62		
Top 8	\$ 9.97	\$ 67.44	\$ 1.84	\$ 1.34	\$ 70.62	\$ 5.61	\$ 55.28	\$ 6.49	\$ 4.50		
Variance to Top 8	\$ 3.46	\$ (1.36)	\$ (0.20)	\$ (0.08)	\$ (1.64)	\$ 1.00	\$ 1.15	\$ 1.08	\$ 1.88	\$ 3.47	
Storm Lake ranking	2	HC - neutral	4	7	8	7	8	1	2	1	1
East (4 locations)	\$ 9.56	\$ 68.01	\$ 2.01	\$ 1.30	\$ 71.32	\$ 5.63	\$ 55.28	\$ 6.98	\$ 5.13		
Variance to East	\$ 3.87	\$ (1.93)	\$ (0.37)	\$ (0.04)	\$ (2.34)	\$ 0.98	\$ 1.15	\$ 1.57	\$ 2.51	\$ 3.87	
West (7 locations)	\$ 7.17	\$ 66.08	\$ 1.58	\$ 1.20	\$ 68.86	\$ 4.79	\$ 56.19	\$ 6.44	\$ 3.84		
Variance to West	\$ 6.26	\$ -	\$ 0.06	\$ 0.06	\$ 0.12	\$ 1.82	\$ 2.06	\$ 1.03	\$ 1.22	\$ 6.25	
November '08		Return Offal/Hog Plant Pkg labor/									
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material	
Storm Lake	\$ 14.40	\$ 65.92	\$ 1.84	\$ 1.37	\$ 69.13	\$ 7.95	\$ 54.65	\$ 5.42	\$ 2.61		
Top 8	\$ 13.38	\$ 68.43	\$ 2.10	\$ 1.52	\$ 72.05	\$ 7.00	\$ 55.30	\$ 6.21	\$ 4.17		
Variance to Top 8	\$ 1.02	\$ (2.51)	\$ (0.26)	\$ (0.15)	\$ (2.92)	\$ 0.95	\$ 0.65	\$ 0.79	\$ 1.56	\$ 1.03	
Storm Lake ranking	3	HC - neutral	5	5	10	11	8	2	5	2	1
East (4 locations)	\$ 14.25	\$ 70.46	\$ 2.30	\$ 1.55	\$ 74.31	\$ 6.97	\$ 55.33	\$ 6.74	\$ 4.96		
Variance to East	\$ 0.15	\$ (4.54)	\$ (0.46)	\$ (0.18)	\$ (5.18)	\$ 0.98	\$ 0.68	\$ 1.32	\$ 2.35	\$ 0.15	
West (8 locations)	\$ 8.90	\$ 66.54	\$ 1.85	\$ 1.25	\$ 69.64	\$ 6.02	\$ 56.91	\$ 6.21	\$ 3.67		
Variance to West	\$ 5.50	\$ (0.62)	\$ (0.01)	\$ 0.12	\$ (0.51)	\$ 1.93	\$ 2.26	\$ 0.79	\$ 1.06	\$ 5.53	
Aug - Oct '08		Return Offal/Hog Plant Pkg labor/									
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/Rendo	Hog Cost	Plant cost	Pkg labor/material	
Storm Lake	\$ 12.27	\$ 82.97	\$ 2.46	\$ 0.49	\$ 85.92	\$ 9.57	\$ 74.98	\$ 5.60	\$ 2.65		
Top 8	\$ 12.01	\$ 84.68	\$ 2.48	\$ 1.38	\$ 88.54	\$ 8.94	\$ 74.46	\$ 6.67	\$ 4.34		
Variance to Top 8	\$ 0.26	\$ (1.71)	\$ (0.02)	\$ (0.89)	\$ (2.62)	\$ 0.63	\$ (0.52)	\$ 1.07	\$ 1.69	\$ 0.25	
Storm Lake ranking	4	HC - neutral	4	7	5	11	8	3	5	2	1
East (4 locations)	\$ 10.88	\$ 84.08	\$ 2.61	\$ 1.87	\$ 88.56	\$ 9.29	\$ 74.77	\$ 7.25	\$ 4.96		
Variance to East	\$ 1.39	\$ (1.11)	\$ (0.15)	\$ (1.38)	\$ (2.64)	\$ 0.28	\$ (0.21)	\$ 1.65	\$ 2.31	\$ 1.39	
West (8 locations)	\$ 9.68	\$ 82.97	\$ 2.34	\$ 1.05	\$ 86.36	\$ 7.96	\$ 74.66	\$ 6.33	\$ 3.63		
Variance to West	\$ 2.59	\$ -	\$ 0.12	\$ (0.56)	\$ (0.44)	\$ 1.61	\$ (0.32)	\$ 0.73	\$ 0.98	\$ 2.56	

Participants - see separate list - Note: Meadowbrook Farms is not in Dec '08. Locations reduced to 11. Smithfiled (Smithfiled, VA location) is not in April '09. Locations reduced to 10.

Effective with June '09, participants increased to 11 with the addition of Indiana Pack (Delphi)

Month of Nov '09 - IOE

Tyson 'divisional EBIT', for the Nov period, was approximately \$2.38/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 5th (out of 11); SL IOE was 'lowered' by \$2.38/cwt, then ranked among the group using 205# carcass wt.

Month of Oct '09 - IOE

Tyson 'divisional EBIT', for the Oct period, was approximately \$2.35/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 5th (out of 11); SL IOE was 'lowered' by \$2.35/cwt, then ranked among the group using 204# carcass wt.

Month of Sept '09 - IOE

Tyson 'divisional EBIT', for the Sept period, was approximately \$2.72/cwt 'lower' than the SL plant. SL ranked 2nd (on IOE) for this period.

The division ranking would have been (estimate) 7th (out of 11); SL IOE was 'lowered' by \$2.72/cwt, then ranked among the group using 206# carcass wt.

Month of Aug '09- IOE

Tyson 'divisional EBIT', for the Aug period, was approximately \$2.52/cwt 'lower' than the SL plant. SL ranked 5th (on IOE) for this period.

The division ranking would have been (estimate) 8th (out of 11); SL IOE was 'lowered' by \$2.52/cwt, then ranked among the group using 205# carcass wt.

Month of July '09 - IOE

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 26 of 163

Tyson 'divisional EBIT', for the July period, was approximately \$2.64/cwt 'lower' than the SL plant. SL ranked 4th (on IOE) for this period.

The division ranking would have been (estimate) 6th (out of 11); SL IOE was 'lowered' by \$2.64/cwt, then ranked among the group using 204# carcass wt.

Month of June '09 - IOE

Tyson 'divisional EBIT', for the June period, was approximately \$2.08/cwt 'lower' than the SL plant. SL ranked 2nd (on IOE) for this period.

The division ranking would have been (estimate) 3rd (out of 11); SL IOE was 'lowered' by \$2.08/cwt, then ranked among the group using 206# carcass wt.

Month of April '09 - IOE

Tyson 'divisional EBIT', for the April period, was approximately \$2.83/cwt 'lower' than the SL plant. SL ranked 2nd (on IOE) for this period.

The division ranking would have been (estimate) 5th (out of 10); SL IOE was 'lowered' by \$2.83/cwt, then ranked among the group using 207# carcass wt.

Month of March '09- IOE

Tyson 'divisional EBIT', for the March period, was approximately \$3.37/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 4th (out of 11); SL IOE was 'lowered' by \$3.37/cwt, then ranked among the group using 207# carcass wt.

Month of February '09- IOE

Tyson 'divisional EBIT', for the Feb period, was approximately \$3.39/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) tied for 5th (out of 11); SL IOE was 'lowered' by \$3.39/cwt, then ranked among the group using 207# carcass wt.

Note: Division, without Perry, would increase by \$.30/cwt. Ranking w/b '5th' (no longer a tie)

Month of January '09- IOE

Tyson 'divisional EBIT', for the Jan period, was approximately \$3.42/cwt 'lower' than the SL plant. SL ranked 1st (on IOE) for this period.

The division ranking would have been (estimate) 3rd (out of 11); SL IOE was 'lowered' by \$3.42/cwt, then ranked among the group using 209# carcass wt.

Note: Division, without Perry, would increase by \$.31/cwt. Ranking would remain 3rd.

Month of December '08- IOE

Tyson 'divisional EBIT', for the Dec period, was approximately \$4.69/cwt 'lower' than the SL plant. SL ranked 2nd (on IOE) for this period.

The division ranking would have been (estimate) 6th (out of 11); SL IOE was 'lowered' by \$4.69/cwt, then ranked among the group using 206# carcass wt.

Note: Division, without Perry, would increase by \$.40/cwt. Ranking would remain 6th.

Month of November '08- IOE

Tyson 'divisional EBIT', for the Nov period, was approximately \$2.92/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 6th (out of 12); SL IOE was 'lowered' by \$2.92/cwt, then ranked among the group using 205 # carcass wt.

Note: Division, without Perry, would increase by \$.44/cwt. Ranking would remain 6th.

3 month period - Aug, Sept, Oct '08- IOE

Tyson 'divisional EBIT', for the Aug/Sept/Oct period, was approximately \$2.35/cwt 'lower' than the SL plant. SL ranked 4th (on IOE) for this period.

The division ranking would have been (estimate) 7th (out of 12); SL IOE was 'lowered' by \$2.35/cwt, then ranked among the group.

6.2	3
6.61	1
5.16	
5.4	
5.56	
6.36	2
5.15	
4.63	
4.3	
3.76	
4.27	

SL	2010								
	October \$ 14.14	November \$ 15.89	December \$ 15.41	January \$ 19.71	February \$ 19.40	March \$ 19.32			
Logansport	\$ 16.34	\$ 16.50	\$ 14.83	\$ 17.27	\$ 16.22	\$ (6.51)			
Waterloo	\$ 3.00	\$ 6.21	\$ 6.05	\$ 9.76	\$ 8.46	\$ 9.96			
Perry	\$ 7.71	\$ 7.30	\$ 3.89	\$ 11.64	\$ 8.69	\$ 8.57			
Madison	\$ 7.98	\$ 10.69	\$ 13.44	\$ 11.53	\$ 12.49	\$ 14.27			
Louisa	\$ 4.04	\$ 5.98	\$ 11.14	\$ 12.48	\$ 12.16	\$ 8.89			
Division	\$ 9.34	\$ 11.01	\$ 11.08	\$ 14.23	\$ 13.35	\$ 9.88			
SL to Div	\$ (4.80)	\$ (4.88)	\$ (4.33)	\$ (5.48)	\$ (6.05)	\$ (9.44)			
SL avg wt	204	205	206	209	209	210			
Div avg wt	204	205	205	206	205	208			
Var to SL									
Logansport	\$ 2.20	\$ 0.61	\$ (0.58)	\$ (2.44)	\$ (3.18)	\$ (25.83)			
Waterloo	\$ (11.14)	\$ (9.68)	\$ (9.36)	\$ (9.95)	\$ (10.94)	\$ (9.36)			
Perry	\$ (6.43)	\$ (8.59)	\$ (11.52)	\$ (8.07)	\$ (10.71)	\$ (10.75)			
Madison	\$ (6.16)	\$ (5.20)	\$ (1.97)	\$ (8.18)	\$ (6.91)	\$ (5.05)			
Louisa	\$ (10.10)	\$ (9.91)	\$ (4.27)	\$ (7.23)	\$ (7.24)	\$ (10.43)			

Jan - bnl's

	other conv											
SL	\$ 67.80	\$ 11.61	\$ 28.49	\$ 0.29		\$ 10.41	\$ 16.91	\$ 135.51	\$ (7.45)	\$ 128.06		
Top 8	\$ 60.92	\$ 11.28	\$ 24.37	\$ 0.67	\$ 3.16	\$ 7.31	\$ 19.00	\$ 126.71	\$ (7.06)	\$ 119.65	\$ 114.84	\$ (4.81)
West	\$ 64.23	\$ 10.80	\$ 23.87	\$ 0.53	\$ 5.31	\$ 5.88	\$ 16.43	\$ 127.05	\$ (6.84)	\$ 120.21	\$ 112.25	\$ (7.96)

Var to Top

	\$ 6.88	\$ 0.33	\$ 4.12			\$ (2.09)						
Var to West	\$ 3.57	\$ 0.81	\$ 4.62			\$ 0.48						

38.00%	4.96%	12.07%			35%							
79.05%	79.05%	79.05%			79%							
21.85%	21.85%	21.85%			22%							
206.00	206.00	206.00			206.0							
Impact/hd - Top	0.93	0.04	0.56		(0.28)	1.25						
Impact/hd - West	0.48	0.11	0.62		0.06	1.28						

Feb - bnl's

SL	60.66	11.83	30.2	0.34	10.22	12.48	\$ 125.73	\$ (7.64)	\$ 118.09	\$ -		
Top 8	57.35	11.95	26.86	0.7	3.48	7.55	17.57	\$ 125.46	\$ (7.10)	\$ 118.36	\$ 121.69	\$ 3.33
West	59.82	10.91	24.67	0.58	4.12	5.99	15.97	\$ 122.06	\$ (6.66)	\$ 115.40	\$ 112.00	\$ (3.40)

Var to Top

	\$ 3.31	\$ (0.12)	\$ 3.34			\$ (5.09)						
Var to West	\$ 0.84	\$ 0.92	\$ 5.53			\$ (3.49)						

Chg in other converted
top 8 West
\$ (8.14) \$ (4.56)
0.281709 0.157882

38.00%	4.96%	12.07%			35%							
79.05%	79.05%	79.05%			79%							
21.85%	21.85%	21.85%			22%							
206.00	206.00	206.00			206.0							
Impact/hd - Top	0.45	(0.02)	0.45		(0.69)	0.19						
Impact/hd - West	0.11	0.12	0.75		(0.47)	0.51						

Agristats -April '10 - vs WEST region

CASE 0:18-CV-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 29 of 163

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot	Yield var	Price/mix		
Ham	\$ 1.64	\$ 20.15	23.80%	\$ 84.67	\$ 19.36	24.12%	\$ 80.26	\$ 0.79	\$ (0.27)	\$ 1.06
Loin	\$ (1.19)	\$ 27.97	21.93%	\$ 127.53	\$ 28.54	22.96%	\$ 124.32	\$ (0.58)	\$ (1.31)	\$ 0.74
Picnic	\$ 0.31	\$ 7.90	10.07%	\$ 78.50	\$ 7.75	11.11%	\$ 69.80	\$ 0.15	\$ (0.82)	\$ 0.97
Butt	\$ 1.47	\$ 10.15	9.83%	\$ 103.28	\$ 9.44	9.38%	\$ 100.67	\$ 0.71	\$ 0.46	\$ 0.24
Belly	\$ 0.98	\$ 16.27	15.83%	\$ 102.80	\$ 15.80	15.39%	\$ 102.66	\$ 0.47	\$ 0.45	\$ 0.02
Rib	\$ 0.15	\$ 6.81	4.84%	\$ 140.67	\$ 6.74	4.97%	\$ 135.52	\$ 0.07	\$ (0.18)	\$ 0.26
Misc	\$ 0.86	\$ 2.61	5.73%	\$ 45.51	\$ 2.19	4.93%	\$ 44.45	\$ 0.42	\$ 0.36	\$ 0.05
Fat/fatback	\$ 0.49	\$ 1.69	4.82%	\$ 35.02	\$ 1.45	4.32%	\$ 33.64	\$ 0.23	\$ 0.18	\$ 0.06
Total Carcass	\$ 4.71	\$ 93.55	96.85%	\$ 91.28	97.18%		\$ 2.27			
less selling/shipping exp	\$ (0.19)	\$ (1.30)		\$ (1.21)			\$ (0.09)			
*Net Return	\$ 4.51	\$ 92.25		\$ 90.07			\$ 2.18	\$ (1.13)	\$ (0.83)	

Agristats -March '10 - vs WEST region

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot	Yield var	Price/mix		
Ham	\$ 1.70	\$ 19.42	24.82%	\$ 78.26	\$ 18.59	24.20%	\$ 76.83	\$ 0.83	\$ 0.49	\$ 0.35
Loin	\$ (1.05)	\$ 26.41	21.87%	\$ 120.74	\$ 26.92	22.91%	\$ 117.50	\$ (0.51)	\$ (1.26)	\$ 0.74
Picnic	\$ 0.59	\$ 7.30	10.08%	\$ 72.44	\$ 7.01	11.02%	\$ 63.63	\$ 0.29	\$ (0.68)	\$ 0.97
Butt	\$ 0.72	\$ 8.25	9.59%	\$ 86.02	\$ 7.90	9.22%	\$ 85.66	\$ 0.35	\$ 0.32	\$ 0.03
Belly	\$ (1.59)	\$ 13.56	15.61%	\$ 86.88	\$ 14.34	15.35%	\$ 93.42	\$ (0.78)	\$ 0.23	\$ (1.00)
Rib	\$ 0.15	\$ 6.26	4.72%	\$ 132.62	\$ 6.19	4.92%	\$ 125.74	\$ 0.07	\$ (0.27)	\$ 0.34
Misc	\$ 0.77	\$ 2.42	5.90%	\$ 41.04	\$ 2.05	4.94%	\$ 41.41	\$ 0.38	\$ 0.39	\$ (0.02)
Fat/fatback	\$ 0.10	\$ 1.42	4.43%	\$ 32.16	\$ 1.38	4.33%	\$ 31.81	\$ 0.05	\$ 0.03	\$ 0.02
Total Carcass	\$ 1.39	\$ 85.05	97.02%	\$ 84.37	96.89%		\$ 0.68			
less selling/shipping exp	\$ 0.25	\$ (1.14)		\$ (1.26)			\$ 0.12			
*Net Return	\$ 1.64	\$ 83.91		\$ 83.11			\$ 0.80	\$ (0.75)	\$ (0.83)	

Agristats -Feb '10 - vs WEST region

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 30 of 163

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot		Yield var Price/mix	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot						
Ham	\$ 2.67	\$ 19.11	25.19%	\$ 75.85	\$ 17.80	24.32%	\$ 73.21	\$ 1.30	\$ 0.66	\$ 0.64		
Loin	\$ (1.49)	\$ 25.20	21.57%	\$ 116.83	\$ 25.93	22.74%	\$ 114.02	\$ (0.73)	\$ (1.37)	\$ 0.64		
Picnic	\$ 0.29	\$ 6.77	10.43%	\$ 64.93	\$ 6.63	11.14%	\$ 59.52	\$ 0.14	\$ (0.46)	\$ 0.60		
Butt	\$ 0.60	\$ 7.68	9.80%	\$ 78.32	\$ 7.38	9.21%	\$ 80.16	\$ 0.29	\$ 0.46	\$ (0.17)		
Belly	\$ (1.47)	\$ 13.50	15.78%	\$ 85.55	\$ 14.22	15.56%	\$ 91.38	\$ (0.72)	\$ 0.19	\$ (0.91)		
Rib	\$ 0.38	\$ 6.25	4.78%	\$ 130.73	\$ 6.06	4.90%	\$ 123.70	\$ 0.19	\$ (0.16)	\$ 0.34		
Misc	\$ 0.36	\$ 2.22	5.89%	\$ 37.69	\$ 2.04	4.87%	\$ 41.93	\$ 0.18	\$ 0.38	\$ (0.21)		
Fat/fatback	\$ 0.10	\$ 1.42	4.43%	\$ 32.16	\$ 1.38	4.33%	\$ 31.81	\$ 0.05	\$ 0.03	\$ 0.02		
Total Carcass	\$ 1.44	\$ 82.15	97.87%	\$ 81.45	\$ 97.07%		\$ 0.70					
less selling/shipping exp	\$ (0.11)	\$ (1.32)		\$ (1.27)			\$ (0.05)					
*Net Return	\$ 1.33	\$ 80.83		\$ 80.18			\$ 0.65	\$ (0.26)	\$ (0.83)			

Agristats ~Jan '10 - vs WEST region

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot		\$ 130.66 40.67%	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot						
Ham	\$ 3.01	\$ 18.89	24.68%	\$ 76.52	\$ 17.42	23.98%	\$ 72.63	\$ 1.47	\$ 0.54	\$ 0.93	\$ 20.83	4.98%
Loin	\$ 1.20	\$ 27.43	21.85%	\$ 125.53	\$ 26.84	22.64%	\$ 118.57	\$ 0.58	\$ (0.99)	\$ 1.58	\$ 17.24	11.44%
Picnic	\$ (0.24)	\$ 6.50	9.94%	\$ 65.40	\$ 6.62	10.81%	\$ 61.22	\$ (0.12)	\$ (0.57)	\$ 0.45	\$ 79.07	
Butt	\$ 0.15	\$ 7.20	9.50%	\$ 75.76	\$ 7.12	9.16%	\$ 77.76	\$ 0.07	\$ 0.26	\$ (0.18)	\$ 8.15	cost to convert
Belly	\$ (0.22)	\$ 13.42	15.86%	\$ 84.61	\$ 13.53	15.24%	\$ 88.76	\$ (0.11)	\$ 0.52	\$ (0.63)	\$ 70.92	52.57%
Rib	\$ 0.53	\$ 6.13	4.81%	\$ 127.34	\$ 5.87	4.89%	\$ 119.96	\$ 0.26	\$ (0.10)	\$ 0.36	\$ 70.83	40.11%
Misc	\$ 0.10	\$ 2.03	4.97%	\$ 40.90	\$ 1.99	4.72%	\$ 42.08	\$ 0.05	\$ 0.10	\$ (0.06)	\$ 66.69	1.35%
Fat/fatback	\$ 0.23	\$ 1.27	5.15%	\$ 24.60	\$ 1.16	4.54%	\$ 25.47	\$ 0.11	\$ 0.15	\$ (0.04)	\$ 71.53	24.68%
Total Carcass	\$ 4.75	\$ 82.86	96.76%	\$ 80.54	\$ 95.98%		\$ 2.32				\$ 17.65	
less selling/shipping exp	\$ 0.21	\$ (1.25)		\$ (1.35)			\$ 0.10					
*Net Return	\$ 4.96	\$ 81.61		\$ 79.19			\$ 2.42	\$ (0.09)	\$ (0.83)		original \$ 18.88	\$ (1.23)

Agristats -Dec '09 - vs WEST region

CASE 0:18-CV-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 31 of 163

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot	Yield var	Price/mix		
Ham	\$ 1.95	\$ 18.41	24.66%	\$ 74.64	\$ 17.45	24.16%	\$ 72.24	\$ 0.95	\$ 0.37	\$ 0.58
Loin	\$ 0.48	\$ 24.17	21.60%	\$ 111.92	\$ 23.94	22.70%	\$ 105.47	\$ 0.23	\$ (1.23)	\$ 1.46
Picnic	\$ (0.06)	\$ 6.19	9.98%	\$ 61.99	\$ 6.22	10.60%	\$ 58.64	\$ (0.03)	\$ (0.38)	\$ 0.36
Butt	\$ 0.27	\$ 7.14	9.45%	\$ 75.57	\$ 7.01	9.11%	\$ 76.97	\$ 0.13	\$ 0.26	\$ (0.13)
Belly	\$ (1.12)	\$ 11.43	15.80%	\$ 72.36	\$ 11.98	15.49%	\$ 77.33	\$ (0.55)	\$ 0.22	\$ (0.77)
Rib	\$ (0.33)	\$ 5.31	4.72%	\$ 112.41	\$ 5.47	4.91%	\$ 111.33	\$ (0.16)	\$ (0.21)	\$ 0.05
Misc	\$ (0.15)	\$ 1.74	4.97%	\$ 34.99	\$ 1.81	4.76%	\$ 38.07	\$ (0.07)	\$ 0.07	\$ (0.15)
Fat/fatback	\$ 0.14	\$ 1.46	5.50%	\$ 26.49	\$ 1.39	5.03%	\$ 27.56	\$ 0.07	\$ 0.12	\$ (0.05)
Total Carcass	\$ 1.18	\$ 75.84	96.68%	\$ 75.27	\$ 96.76%	\$ 0.58				
less selling/shipping exp	\$ (0.02)	\$ (1.35)		\$ (1.35)			\$ (0.01)			
*Net Return	\$ 1.17	\$ 74.49		\$ 73.92			\$ 0.57	\$ (0.78)	\$ (0.83)	

Agristats -Nov '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot	Yield var	Price/mix		
Ham	\$ 2.25	\$ 16.71	24.35%	\$ 68.64	\$ 15.62	24.18%	\$ 64.58	\$ 1.10	\$ 0.12	\$ 0.98
Loin	\$ 0.50	\$ 22.89	22.89%	\$ 99.99	\$ 22.65	23.04%	\$ 98.29	\$ 0.24	\$ (0.15)	\$ 0.39
Picnic	\$ (0.07)	\$ 5.43	9.88%	\$ 54.97	\$ 5.47	10.46%	\$ 52.25	\$ (0.03)	\$ (0.32)	\$ 0.28
Butt	\$ 0.03	\$ 6.58	9.49%	\$ 69.33	\$ 6.56	9.16%	\$ 71.66	\$ 0.02	\$ 0.23	\$ (0.21)
Belly	\$ (1.11)	\$ 11.04	15.81%	\$ 69.86	\$ 11.59	15.47%	\$ 74.89	\$ (0.54)	\$ 0.24	\$ (0.78)
Rib	\$ (0.48)	\$ 4.56	4.76%	\$ 95.87	\$ 4.80	4.78%	\$ 100.39	\$ (0.24)	\$ (0.02)	\$ (0.22)
Misc	\$ (0.07)	\$ 1.57	5.09%	\$ 30.86	\$ 1.61	4.65%	\$ 34.54	\$ (0.04)	\$ 0.14	\$ (0.17)
Fat/fatback	\$ (0.07)	\$ 1.26	5.33%	\$ 23.65	\$ 1.30	5.07%	\$ 25.56	\$ (0.04)	\$ 0.06	\$ (0.10)
Total Carcass	\$ 0.97	\$ 70.05	97.60%	\$ 69.58	\$ 96.81%	\$ 0.47				
less selling/shipping exp	\$ 0.11	\$ (1.26)		\$ (1.32)			\$ 0.06			
*Net Return	\$ 1.09	\$ 68.79		\$ 68.26			\$ 0.53	\$ 0.29	\$ (0.83)	

CASE 0:18-CV-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 32 of 163

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt	hot	Contribution	Yield	\$/cwt	hot	Yield var	Price/mix
Ham	\$ 1.12	\$ 14.41	24.59%	\$ 58.62	\$ 13.87	24.07%	\$ 57.61	\$ 0.55	\$ 0.30	\$ 0.24
Loin	\$ 1.37	\$ 23.70	23.27%	\$ 101.86	\$ 23.03	23.16%	\$ 99.46	\$ 0.67	\$ 0.11	\$ 0.56
Picnic	\$ (0.13)	\$ 5.13	9.88%	\$ 51.96	\$ 5.20	10.83%	\$ 48.00	\$ (0.06)	\$ (0.49)	\$ 0.43
Butt	\$ (0.26)	\$ 6.27	9.40%	\$ 66.68	\$ 6.39	9.15%	\$ 69.89	\$ (0.13)	\$ 0.17	\$ (0.29)
Belly	\$ (1.57)	\$ 10.30	15.68%	\$ 65.69	\$ 11.06	15.37%	\$ 71.99	\$ (0.76)	\$ 0.20	\$ (0.97)
Rib	\$ (0.85)	\$ 4.33	4.80%	\$ 90.14	\$ 4.74	4.86%	\$ 97.53	\$ (0.41)	\$ (0.05)	\$ (0.36)
Misc	\$ (0.03)	\$ 1.53	5.03%	\$ 30.43	\$ 1.54	4.60%	\$ 33.56	\$ (0.01)	\$ 0.13	\$ (0.14)
Fat/fatback	\$ 0.06	\$ 1.22	5.36%	\$ 22.72	\$ 1.19	4.95%	\$ 24.02	\$ 0.03	\$ 0.09	\$ (0.06)
Total Carcass	\$ (0.28)	\$ 66.89	98.01%	\$ 67.03	96.99%		\$ (0.14)			
less selling/shipping exp	\$ 0.27	\$ (1.20)		\$ (1.33)			\$ 0.13			
*Net Return	\$ (0.02)	\$ 65.69		\$ 65.70			\$ (0.01)	\$ 0.46	\$ (0.83)	

Agristats -Sept '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt	hot	Contribution	Yield	\$/cwt	hot	Yield var	Price/mix
Ham	\$ (0.11)	\$ 14.17	24.53%	\$ 57.76	\$ 14.22	24.10%	\$ 59.02	\$ (0.06)	\$ 0.25	\$ (0.30)
Loin	\$ 0.93	\$ 23.45	22.84%	\$ 102.65	\$ 22.99	23.04%	\$ 99.80	\$ 0.45	\$ (0.21)	\$ 0.66
Picnic	\$ (0.15)	\$ 5.02	9.69%	\$ 51.85	\$ 5.10	10.60%	\$ 48.07	\$ (0.07)	\$ (0.47)	\$ 0.40
Butt	\$ (0.16)	\$ 6.29	9.46%	\$ 66.49	\$ 6.37	9.05%	\$ 70.37	\$ (0.08)	\$ 0.27	\$ (0.35)
Belly	\$ (1.03)	\$ 10.20	15.46%	\$ 65.95	\$ 10.70	15.28%	\$ 70.01	\$ (0.50)	\$ 0.12	\$ (0.62)
Rib	\$ (0.89)	\$ 4.44	4.84%	\$ 91.69	\$ 4.87	4.87%	\$ 100.02	\$ (0.43)	\$ (0.03)	\$ (0.41)
Misc	\$ 0.11	\$ 1.54	4.85%	\$ 31.75	\$ 1.48	4.45%	\$ 33.37	\$ 0.05	\$ 0.13	\$ (0.07)
Fat/fatback	\$ 0.09	\$ 1.34	5.33%	\$ 25.22	\$ 1.30	4.59%	\$ 28.36	\$ 0.04	\$ 0.19	\$ (0.14)
Total Carcass	\$ (1.21)	\$ 66.45	97.00%	\$ 67.04	95.98%		\$ (0.59)			
less selling/shipping exp	\$ 0.33	\$ (1.07)		\$ (1.23)			\$ 0.16			
*Net Return	\$ (0.88)	\$ 65.38		\$ 65.81			\$ (0.43)			

Agristats -Aug '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD		Storm Lake		West (8 Locations)		Contribution variance/cwt		\$'s/cwt hot	
	Contribution	Yield	\$/cwt	hot	Contribution	Yield	\$/cwt	hot	Yield var	Price/mix
Ham	\$ (0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93	\$ (0.05)	\$ (0.01)	\$ (0.04)
Loin	\$ 0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99	\$ 0.30	\$ (0.96)	\$ 1.26
Picnic	\$ (0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92	\$ (0.24)	\$ (0.63)	\$ 0.39
Butt	\$ (0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10	\$ (0.25)	\$ 0.14	\$ (0.39)
Belly	\$ (0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60	\$ (0.28)	\$ 0.28	\$ (0.56)
Rib	\$ (0.68)	\$ 4.89	4.84%	\$ 101.12	\$ 5.23	4.81%	\$ 108.66	\$ (0.33)	\$ 0.03	\$ (0.36)
Misc	\$ 0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52	\$ 0.06	\$ 0.22	\$ (0.15)
Fat/fatback	\$ 0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07	\$ 0.13	\$ 0.11	\$ 0.03
Total Carcass	\$ (1.35)	\$ 68.19	96.40%	\$ 68.85	96.74%		\$ (0.66)			
less selling/shipping exp	\$ (0.21)	\$ (1.35)		\$ (1.25)			\$ (0.10)			
*Net Return	\$ (1.56)	\$ 66.84		\$ 67.60			\$ (0.76)	\$ (0.83)		

	Storm Lake			West (8 Locations)			Contribution variance			
	Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Yield	Mix/Price	
Ham		\$ 12.39	23.31%	\$ 53.16	\$ 13.29	24.18%	\$ 54.98	\$ (0.90)	\$ (0.46)	\$ (0.44)
Loin		\$ 24.51	22.81%	\$ 107.44	\$ 24.91	23.43%	\$ 106.33	\$ (0.41)	\$ (0.67)	\$ 0.26
Picnic		\$ 5.17	9.62%	\$ 53.77	\$ 5.52	10.64%	\$ 51.91	\$ (0.35)	\$ (0.55)	\$ 0.20
Butt		\$ 6.70	9.21%	\$ 72.70	\$ 7.03	9.06%	\$ 77.61	\$ (0.34)	\$ 0.11	\$ (0.44)
Belly		\$ 11.91	16.06%	\$ 74.17	\$ 12.01	15.00%	\$ 80.04	\$ (0.09)	\$ 0.79	\$ (0.88)
Rib		\$ 5.15	4.84%	\$ 106.37	\$ 5.39	4.76%	\$ 113.22	\$ (0.24)	\$ 0.09	\$ (0.33)
Misc		\$ 1.57	4.62%	\$ 34.03	\$ 1.57	4.52%	\$ 34.66	\$ 0.01	\$ 0.03	\$ (0.03)
Fat/fatback		\$ 1.52	5.73%	\$ 26.46	\$ 1.33	4.99%	\$ 26.70	\$ 0.18	\$ 0.20	\$ (0.01)
Total Carcass		\$ 68.92	96.20%		\$ 71.06	96.58%		\$ (2.14)	\$ -	
less selling/shipping exp		\$ (1.45)			\$ (1.33)					
*Net Return		\$ 67.47			\$ 69.73			\$ (2.26)		

	Storm Lake			West (8 Locations)			Contribution variance			
	Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Yield	Mix/Price	
Ham		\$ 12.31	24.21%	\$ 50.85	\$ 12.65	24.61%	\$ 51.42	\$ (0.34)	\$ (0.20)	\$ (0.14)
Loin		\$ 25.39	22.79%	\$ 111.40	\$ 24.97	23.59%	\$ 105.85	\$ 0.42	\$ (0.89)	\$ 1.31
Picnic		\$ 5.38	9.74%	\$ 55.28	\$ 5.38	10.51%	\$ 51.22	\$ 0.00	\$ (0.43)	\$ 0.43
Butt		\$ 7.12	9.24%	\$ 77.08	\$ 7.21	9.07%	\$ 79.50	\$ (0.09)	\$ 0.13	\$ (0.22)
Belly		\$ 10.93	16.04%	\$ 68.15	\$ 11.25	15.28%	\$ 73.63	\$ (0.32)	\$ 0.52	\$ (0.84)
Rib		\$ 5.52	4.86%	\$ 113.61	\$ 5.68	4.82%	\$ 117.84	\$ (0.16)	\$ 0.05	\$ (0.20)
Misc		\$ 1.54	4.71%	\$ 32.70	\$ 1.61	4.70%	\$ 34.25	\$ (0.07)	\$ 0.00	\$ (0.07)
Fat/fatback		\$ 1.63	5.59%	\$ 29.17	\$ 1.00	3.76%	\$ 26.62	\$ 0.63	\$ 0.53	\$ 0.10
Total Carcass		\$ 69.83	97.18%		\$ 69.76	96.34%		\$ 0.07	\$ -	
less selling/shipping exp		\$ (1.46)			\$ (1.56)					
*Net Return		\$ 68.37			\$ 68.20			\$ 0.17		

	Storm Lake			West (7 Locations)			Contribution variance			
	Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Yield	Mix/Price	
Ham		\$ 12.58	23.81%	\$ 52.84	\$ 12.42	24.21%	\$ 51.31	\$ 0.16	\$ (0.21)	\$ 0.37
Loin		\$ 25.83	22.88%	\$ 112.89	\$ 24.85	23.11%	\$ 107.51	\$ 0.98	\$ (0.26)	\$ 1.24
Picnic		\$ 5.40	9.83%	\$ 54.90	\$ 5.42	10.41%	\$ 52.11	\$ (0.03)	\$ (0.32)	\$ 0.29
Butt		\$ 7.10	9.06%	\$ 78.33	\$ 7.17	8.94%	\$ 80.18	\$ (0.07)	\$ 0.09	\$ (0.17)
Belly		\$ 12.01	16.32%	\$ 73.60	\$ 12.40	15.75%	\$ 78.70	\$ (0.38)	\$ 0.42	\$ (0.80)

Rib	\$ 6.04	4.93%	\$ 122.61	\$ 5.80	4.75%	\$ 122.01	\$ 0.25	\$ 0.22	\$ 0.03
Misc	\$ 1.66	4.71%	\$ 730.86	\$ 1.64	4.49%	\$ 39.56	\$ 0.05	\$ 0.06	\$ (0.00)
Fat/fatback	\$ 1.22	5.21%	\$ 23.42	\$ 1.03	4.18%	\$ 24.65	\$ 0.19	\$ 0.24	\$ (0.05)
Total Carcass	\$ 71.87	96.75%	\$ 70.72	95.84%		\$ 1.15	\$ 0.26	\$ 0.88	
less selling/shipping exp	\$ (1.31)		\$ (1.33)			\$ 0.02			
*Net Return	\$ 70.56		\$ 69.39			\$ 1.17			

CASE 018-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 34 of 163

	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Primal									
Ham (p139-155)	\$ 12.80	23.89%	\$ 53.59	\$ 12.83	24.71%	\$ 51.94	\$ (0.03) \$ (0.44)	\$ 0.41	
Loin (p156-180)	\$ 25.22	22.88%	\$ 110.24	\$ 24.50	23.10%	\$ 106.05	\$ 0.73 \$ (0.24)	\$ 0.97	
Picnic (p184-192)	\$ 5.29	9.83%	\$ 53.81	\$ 5.23	10.39%	\$ 50.38	\$ 0.06 \$ (0.30)	\$ 0.36	
Butt (p195-203)	\$ 7.03	9.17%	\$ 76.67	\$ 7.22	8.91%	\$ 81.06	\$ (0.19) \$ 0.20	\$ (0.39)	
Belly (p206-211)	\$ 12.07	16.19%	\$ 74.54	\$ 12.65	15.62%	\$ 80.99	\$ (0.58) \$ 0.42	\$ (1.01)	
Rib (p214-219)	\$ 5.56	4.91%	\$ 113.27	\$ 5.54	4.79%	\$ 115.72	\$ 0.02 \$ 0.14	\$ (0.12)	
Misc (p222-223)	\$ 1.67	4.61%	\$ 36.16	\$ 1.77	4.89%	\$ 36.21	\$ (0.10) \$ (0.10)	\$ (0.00)	
Fat/fatback	\$ 1.32	5.47%	\$ 24.08	\$ 1.23	4.87%	\$ 25.33	\$ 0.08 \$ 0.14	\$ (0.06)	
Total Carcass	\$ 70.96	96.95%		\$ 70.99	97.28%		\$ (0.03) \$ (0.18)	\$ 0.15	
less selling/shipping exp	\$ (1.22)			\$ (1.27)			\$ 0.05		
*Net Return	\$ 69.74			\$ 69.72			\$ 0.02		

	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Primal									
Ham (p139-155)	\$ 12.26	24.03%	\$ 51.04	\$ 12.57	24.91%	\$ 50.47	\$ (0.31) \$ (0.45)	\$ 0.14	
Loin (p156-180)	\$ 25.18	22.66%	\$ 111.11	\$ 24.88	22.78%	\$ 109.20	\$ 0.30 \$ (0.13)	\$ 0.44	
Picnic (p184-192)	\$ 5.11	9.86%	\$ 51.84	\$ 5.13	10.79%	\$ 47.58	\$ (0.02) \$ (0.48)	\$ 0.46	
Butt (p195-203)	\$ 7.16	9.30%	\$ 76.94	\$ 6.94	9.04%	\$ 76.79	\$ 0.21 \$ 0.20	\$ 0.01	
Belly (p206-211)	\$ 12.12	16.15%	\$ 75.07	\$ 12.54	15.51%	\$ 80.83	\$ (0.41) \$ 0.48	\$ (0.89)	
Rib (p214-219)	\$ 5.29	4.84%	\$ 109.26	\$ 5.42	4.79%	\$ 113.08	\$ (0.13) \$ 0.05	\$ (0.18)	
Misc (p222-223)	\$ 1.76	5.01%	\$ 35.07	\$ 1.77	4.88%	\$ 36.34	\$ (0.02) \$ 0.05	\$ (0.06)	
Fat/fatback	\$ 1.16	5.11%	\$ 22.71	\$ 1.03	4.41%	\$ 23.30	\$ 0.13 \$ 0.16	\$ (0.03)	
Total Carcass	\$ 70.04	96.96%		\$ 70.28	97.11%		\$ (0.24) \$ (0.12)	\$ (0.11)	
less selling/shipping exp	\$ (1.48)			\$ (1.56)			\$ 0.08		
*Net Return	\$ 68.56			\$ 68.72			\$ (0.16)		

	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Primal									
Ham (p139-155)	\$ 11.45	24.04%	\$ 47.63	\$ 11.62	24.73%	\$ 47.00	\$ (0.17)	\$ (0.33)	\$ 0.16
Loin (p156-180)	\$ 25.05	22.36%	\$ 112.01	\$ 25.06	22.89%	\$ 109.48	\$ (0.01)	\$ (0.59)	\$ 0.58
Picnic (p184-192)	\$ 5.20	10.06%	\$ 51.66	\$ 5.25	10.64%	\$ 49.30	\$ (0.05)	\$ (0.30)	\$ 0.25
Butt (p195-203)	\$ 6.99	9.41%	\$ 74.29	\$ 6.89	9.05%	\$ 76.15	\$ 0.10	\$ 0.27	\$ (0.17)
Belly (p206-211)	\$ 11.61	16.19%	\$ 71.69	\$ 11.88	15.69%	\$ 75.70	\$ (0.27)	\$ 0.36	\$ (0.63)
Rib (p214-219)	\$ 5.36	4.90%	\$ 109.36	\$ 5.42	4.75%	\$ 114.16	\$ (0.06)	\$ 0.16	\$ (0.23)
Misc (p222-223)	\$ 1.75	5.05%	\$ 34.63	\$ 1.70	4.67%	\$ 36.43	\$ 0.05	\$ 0.13	\$ (0.08)
Fat/fatback	\$ 1.13	4.95%	\$ 22.82	\$ 1.04	4.63%	\$ 22.56	\$ 0.09	\$ 0.07	\$ 0.01
Total Carcass	\$ 68.53	96.96%	\$ 68.87	97.05%		\$ (0.34)	\$ (0.23)	\$ (0.11)	
less selling/shipping exp	\$ (1.41)		\$ (1.83)			\$ 0.42			
*Net Return	\$ 67.12		\$ 67.04			\$ 0.08			

	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Primal									
Ham (p139-155)	\$ 11.83	24.09%	\$ 49.11	\$ 12.21	24.67%	\$ 49.49	\$ (0.38)	\$ (0.28)	\$ (0.09)
Loin (p156-180)	\$ 25.96	22.96%	\$ 113.05	\$ 25.12	23.20%	\$ 108.27	\$ 0.84	\$ (0.27)	\$ 1.11
Picnic (p184-192)	\$ 5.24	9.88%	\$ 53.04	\$ 5.09	10.67%	\$ 47.75	\$ 0.15	\$ (0.42)	\$ 0.56
Butt (p195-203)	\$ 6.79	9.46%	\$ 71.73	\$ 6.66	9.08%	\$ 73.35	\$ 0.13	\$ 0.27	\$ (0.15)
Belly (p206-211)	\$ 11.17	16.22%	\$ 68.89	\$ 11.62	15.62%	\$ 74.39	\$ (0.45)	\$ 0.41	\$ (0.86)
Rib (p214-219)	\$ 5.09	4.92%	\$ 103.47	\$ 5.27	4.78%	\$ 110.17	\$ (0.18)	\$ 0.14	\$ (0.32)
Misc (p222-223)	\$ 1.66	4.86%	\$ 34.13	\$ 1.62	4.54%	\$ 35.72	\$ 0.04	\$ 0.11	\$ (0.07)
Fat/fatback	\$ 1.13	4.92%	\$ 22.89	\$ 0.99	4.39%	\$ 22.66	\$ 0.13	\$ 0.12	\$ 0.01
Total Carcass	\$ 68.86	97.31%	\$ 68.59	96.95%		\$ 0.28	\$ 0.09	\$ 0.19	
less selling/shipping exp	\$ (1.28)		\$ (1.76)			\$ 0.48			
*Net Return	\$ 67.58		\$ 66.79			\$ 0.75			

CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 37 of 163

Primal	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 13.79	22.88%	\$ 60.25	\$ 13.87	24.36%	\$ 56.93	\$ (0.08)	\$ (0.89)	\$ 0.81
Loin (p156-180)	\$ 24.05	22.57%	\$ 106.56	\$ 24.38	23.08%	\$ 105.65	\$ (0.33)	\$ (0.54)	\$ 0.21
Picnic (p184-192)	\$ 5.85	10.30%	\$ 56.82	\$ 5.47	10.77%	\$ 50.80	\$ 0.38	\$ (0.27)	\$ 0.65
Butt (p195-203)	\$ 7.55	9.65%	\$ 78.28	\$ 7.25	8.87%	\$ 81.78	\$ 0.30	\$ 0.61	\$ (0.31)
Belly (p206-211)	\$ 11.46	16.36%	\$ 70.06	\$ 11.75	15.56%	\$ 75.53	\$ (0.29)	\$ 0.56	\$ (0.85)
Rib (p214-219)	\$ 4.88	4.99%	\$ 97.74	\$ 5.12	4.75%	\$ 107.70	\$ (0.24)	\$ 0.23	\$ (0.47)
Misc (p222-223)	\$ 1.64	4.82%	\$ 34.10	\$ 1.58	4.41%	\$ 35.79	\$ 0.07	\$ 0.14	\$ (0.07)
Fat/fatback	\$ 1.26	5.26%	\$ 23.92	\$ 1.20	4.69%	\$ 25.53	\$ 0.06	\$ 0.14	\$ (0.08)
Total Carcass	\$ 70.48	96.83%		\$ 70.62	96.49%		\$ (0.14)	\$ (0.02)	\$ (0.12)
less selling/shipping exp	\$ (1.50)			\$ (1.76)			\$ 0.26		
*Net Return	\$ 68.98			\$ 68.86			\$ 0.12		

Agristats - Nov '08 - WEST region

Primal	Storm Lake			West (8 Locations)			Contribution variance	Yield	Price/Mix
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 13.19	23.35%	\$ 56.49	\$ 13.63	24.65%	\$ 55.30	\$ (0.44)	\$ (0.73)	\$ 0.29
Loin	\$ 25.32	22.56%	\$ 112.24	\$ 25.52	22.90%	\$ 111.43	\$ (0.20)	\$ (0.38)	\$ 0.18
Picnic	\$ 6.03	10.06%	\$ 59.96	\$ 5.83	10.72%	\$ 54.33	\$ 0.20	\$ (0.40)	\$ 0.60
Butt	\$ 7.17	9.55%	\$ 75.10	\$ 7.08	8.98%	\$ 78.87	\$ 0.09	\$ 0.43	\$ (0.34)
Belly	\$ 11.02	16.13%	\$ 68.30	\$ 11.21	15.55%	\$ 72.09	\$ (0.19)	\$ 0.40	\$ (0.59)
Rib	\$ 4.70	4.87%	\$ 96.52	\$ 5.03	4.71%	\$ 106.69	\$ (0.32)	\$ 0.15	\$ (0.48)
Misc	\$ 1.84	4.52%	\$ 40.61	\$ 1.85	4.47%	\$ 41.39	\$ (0.01)	\$ 0.02	\$ (0.03)
Fat/fatback	\$ 1.37	4.92%	\$ 27.86	\$ 1.25	3.83%	\$ 32.64	\$ 0.12	\$ 0.30	\$ (0.18)
Total Carcass	\$ 70.64	95.96%		\$ 71.40	95.81%		\$ (0.76)	\$ (0.21)	\$ (0.55)
less selling/shipping exp	\$ (1.51)			\$ (1.76)			\$ 0.25		
*Net Return	\$ 69.13			\$ 69.64			\$ (0.51)		

Primal

Ham - Sept '09

Ham - Aug '09

Loin - Sept '09

Loin - Aug '09

Picnic - Sept '09

Picnic - Aug '09

Butt - Sept '09

Butt - Aug '09

Belly - Sept '09

Belly - Aug '09

Rib - Sept '09

Rib - Aug '09

Misc - Sept '09

Misc - Aug '09

Fat/fatback - Sept '09

Fat/fatback - Aug '09

Total Carcass - Sept '09

Total Carcass - Aug '09

less selling/shipping exp

less selling/shipping exp

*Net Return

*Net Return

Opportunity \$'s PER HEAD

	Storm Lake	West (8 Locations)	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance/cwt	Yield var	Price/Mix
Ham - Sept '09	\$ (0.11)	\$ 14.17	24.53%	\$ 57.76	\$ 14.22	24.10%	\$ 59.02	\$ (0.06)	\$ 0.25	\$ (0.30)	
Ham - Aug '09	\$ (0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93	\$ (0.05)	\$ (0.01)	\$ (0.04)	
Loin - Sept '09	\$ 0.93	\$ 23.45	22.84%	\$ 102.65	\$ 22.99	23.04%	\$ 99.80	\$ 0.45	\$ (0.21)	\$ 0.66	
Loin - Aug '09	\$ 0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99	\$ 0.30	\$ (0.96)	\$ 1.26	
Picnic - Sept '09	\$ (0.15)	\$ 5.02	9.69%	\$ 51.85	\$ 5.10	10.60%	\$ 48.07	\$ (0.07)	\$ (0.47)	\$ 0.40	
Picnic - Aug '09	\$ (0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92	\$ (0.24)	\$ (0.63)	\$ 0.39	
Butt - Sept '09	\$ (0.16)	\$ 6.29	9.46%	\$ 66.49	\$ 6.37	9.05%	\$ 70.37	\$ (0.08)	\$ 0.27	\$ (0.35)	
Butt - Aug '09	\$ (0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10	\$ (0.25)	\$ 0.14	\$ (0.39)	
Belly - Sept '09	\$ (1.03)	\$ 10.20	15.46%	\$ 65.95	\$ 10.70	15.28%	\$ 70.01	\$ (0.50)	\$ 0.12	\$ (0.62)	
Belly - Aug '09	\$ (0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60	\$ (0.28)	\$ 0.28	\$ (0.56)	
Rib - Sept '09	\$ (0.46)	\$ (0.56)	-0.15%	\$ (2.98)	\$ (0.34)	0.08%	\$ (2.59)	\$ (0.23)	\$ (0.16)	\$ (0.06)	
Rib - Aug '09	\$ (0.89)	\$ 4.44	4.84%	\$ 91.69	\$ 4.87	4.87%	\$ 100.02	\$ (0.43)	\$ (0.03)	\$ (0.41)	
Misc - Sept '09	\$ 0.11	\$ 1.54	4.85%	\$ 31.75	\$ 1.48	4.45%	\$ 33.37	\$ 0.05	\$ 0.13	\$ (0.07)	
Misc - Aug '09	\$ 0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52	\$ 0.06	\$ 0.22	\$ (0.15)	
Fat/fatback - Sept '09	\$ 0.09	\$ 1.34	5.33%	\$ 25.22	\$ 1.30	4.59%	\$ 28.36	\$ 0.04	\$ 0.19	\$ (0.14)	
Fat/fatback - Aug '09	\$ 0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07	\$ 0.13	\$ 0.11	\$ 0.03	
Total Carcass - Sept '09	\$ (1.21)	\$ 66.45	97.00%	\$ 67.04	\$ 95.98%		\$ (0.59)	\$ 0.25	\$ (0.84)		
Total Carcass - Aug '09	\$ (1.35)	\$ 68.19	96.40%	\$ 68.85	\$ 96.74%		\$ (0.66)	\$ (0.83)	\$ 0.17		
less selling/shipping exp	\$ 0.33	\$ (1.07)		\$ (1.23)			\$ 0.16				
less selling/shipping exp	\$ 0.21	\$ (1.35)		\$ (1.25)			\$ (0.10)				
	\$ 0.54										
*Net Return	\$ (0.88)	\$ 65.38		\$ 65.81			\$ (0.43)				
*Net Return	\$ (1.56)	\$ 66.84		\$ 67.60			\$ (0.76)				

Additional notes on Price/Mix:

Loins

	September			August			CHANGE
	BI Heavy	BI light	Bnls	BI Heavy	BI light	Bnls	
Price Spread	\$ 1.39	\$ 0.45	\$ 2.86	\$ 2.24	\$ 1.25	\$ 6.73	
Mix	8.87%	10.04%	81.09%	10.04%	9.78%	81.09%	
Contribution to carcass:	\$ 0.03	\$ 0.01	\$ 0.53	\$ 0.05	\$ 0.03	\$ 1.25	\$ (0.76)
 Bnls:	Domestic	Export	Injected	Domestic	Export	Injected	
Price Spread	\$ 0.15	\$ (43.21)	\$ (19.34)	\$ (0.76)	\$ (38.72)	\$ (25.38)	
Mix	71.33%	14.80%	13.80%	70.30%	21.10%	8.60%	
Contribution to carcass:	\$ 0.01	\$ (0.47)	\$ (0.20)	\$ (0.04)	\$ (0.60)	\$ (0.16)	\$ 0.14
 Bnls:	Domestic	Export	Injected	Domestic	Export	Injected	
Price Spread	\$ 0.15	\$ (43.21)	\$ (19.34)	\$ (0.76)	\$ (38.72)	\$ (25.38)	
Mix opp	71.33%	14.80%	13.80%	70.30%	21.10%	8.60%	
Contribution to carcass:	\$ 0.01	\$ (0.47)	\$ (0.20)	\$ (0.04)	\$ (0.60)	\$ (0.16)	

BLACK: Original takeaways from Aug Kill/Cut review
 GREEN: Updates (as of Sept kill/cut) on the August takeaways
 MAROON: Takeaways from the Sept Kill/Cut review

Hams

"AUG" Opp \$"s/head

Overall disadvantage: Yields flat; mix/pricing opportunities include:

\$ (0.13) **Export bnls hams - disadvantaged to companies selling in Japanese mkt.

Additional (Tyson) export bnls would allow disassociation with bottom quartile of BI/bnls customers.

\$ (0.05) **Russian Ham market - Tyson bnls into Russia was very competitive, but we lacked the BI sales
BI ham sales (boxed 20/23) into Russia were at a \$14.00/cwt advantage to the domestic market.

\$ (0.02) **Heavy 27/up BI hams - Disadvantaged by \$1.50/cwt. Tyson sales to Bafar (Mexico) were driver.
Opp \$'s still exist. Heavy ham 'price' is disadvantaged by \$1.84/cwt. Pricing opps in all heavy ham 'weight subcategories)
Overall advantage: Large unfav yld - Deb working with Agri on compilation (most likely in trim/fat reconstruction)
Mix/Pricing 'favorable/overall'....but opportunities exist in:

\$ (0.44) ** Export bnls mix - opp in mix (approx 6%) for SL to = West at 21%. Most companies in study are 'all in'...therefore,
competitor export mix 'is' 20+%. SL is Tyson high at 15-20%; Logan is 15-20%; Waterloo is approx 10%; Louisa/ Mad are 'zero'.
**Roel/Sumio/Rob/Mark: MAD most immediate option to develop Story Pork. Volume not sold to Nippon w/b available as dom 'Story Pork'.
(cont) Seaboard/Smithfield (Tar-Heel) most likely inaccessible due to speciality contracts.
(cont) Swift/Cargill and Smithfield (all but Tar-Heel) are accessible with pricing (Wat/Log - no Story Pork - must compete with price)
Mix for SL and West 'declined' in Sept; SL is 14.8% and West is 18.5%; SL mix opp is now 4%.

\$ (0.49) **Export bnls price - price opp of approx \$20-25/cwt. SL avg \$185; West avg \$207 (inc M/M pricing). Note: \$185 price does NOT inc frz 4283's
Continue with price opp of approx \$20-25/cwt. Note: 4283AWO are still coded as 'export'. Spread reported in book is \$43.21/cwt/
Mark Hast - Gate price is \$240-\$250 on chilled. Direct importers must abide; our business is with indirect importers.
Noel: Distribution channels in Japan are established. We must use Nippon to increase our export 'channel'.

\$ (0.03) ** Pumped bnls- mix at 9% in SL vs West at 11% (opp \$'s shown); Note: Top 3 avg 25% inj;
Pumped bnls in SL increased to 13.8% (West at 10.8%). Top 3 still avg in excess of 27%. This chg in mix would add value of approx \$10/cwt
(Domestic price is lower than pump price); HOWEVER, the domestic mix remained flat and the export decreased so margin was lost.
Pump % increasing - Food Lion, Kroger, Meijer

\$ (0.33) ** Pumped bnls price -SL realized \$140 vs West of \$165 (opp \$'s assume 'no inj mix issue)
Spread 'reduced' from \$25 in Aug (above) to \$19 for Sept

\$ (0.04) **Pumped backrib - SL mix zero; West at 2% with price spread of \$45.00/cwt
Spread has now increased to \$55/cwt for Sept
Backribs to Japan - now producing 500-1000 boxes/wk (in Logansport)

\$ (0.08) **Pumped tenderloins - SL mix zero; West is 6% with price spread of \$70 over domestic
West injected decreased to 4.18% with spread still high at over \$85.00 (inj over domestic)

\$ (0.10) **Export tenderloin: SL 19%; West 31%; Price spread of \$30.00 when exporting
Export mix remained constant: SL at 18%; West at 31%; Spread increased to \$47.00/cwt to export.
Challenge in tenderloin pricing....tenders to Japan have decreased. Canada takes some - need to review 'sized' tenderloin.
**Noel: export tenderloin market is diminishing. Need to find alternative markets.....
**Bnls (domestic) - Neff message to Sales: Returns are higher when we value -up (ie less mix of our base bnls 4283)
** Holbrook challenge: Could/should we inject miscut bnls loins???? (at least in Logansport and SL) **Decision????**

Loins

Picnic

Butt

	\$	Overall disadvantage: Yields favorable; mix/pricing unfavorable
	\$	(0.14) **Light rib pricing (includes B/OFF ribs) unfavor by \$2.00/cwt to West Light rib pricing improved to unfavorable \$1.97/cwt to the West Heavy rib pricing was advantaged in Aug by \$.90/cwt but disadvantaged in Sept by \$1.42/cwt....
	\$	(0.50) **Lack of converted rib mix (SL zero) vs (West at 20%) with price \$25.00 above Lights Opp \$'s still exist: SL at zero and West increased to 21.22%; price spread is \$33.66/cwt above lights (West spread) BK rib starting in SL on 12.3.09; Also approved the ST Louis (2889 sku) for Safeway
	\$	(0.08) **Lack of speciality rib mix (West at 2%) with price \$40.00 above Lights Opp \$'s still exist: SL at zero; West increased to 2.4% and price is \$43.34 above lights (West spread) **Neff - Turning away pumped rib orders in Logansport... (no COV???) Are we still?????????
Bellies	\$	Overall disadvantage: Yields favorable; mix/pricing unfavorable
	\$	(0.21) **\$1.00/cwt below West on pricing of 14/16 skin/on; \$2.00/cwt below the West on pricing of 12/14 skin on; Minimal skinless in SL. Opp \$'s have increased!! Sept is \$3.20/cwt below West on 14/16 skin on price; and \$4.11/cwt below on 12/14 skin on 16/18 skin on have price disadvantage to the West of \$2.50/cwt.
Rendering	????	Need Agri to review why company # 2 has a higher return on skin on bellies (vs skinless whole equivalent) Spray dried blood is possible opportunity.

TOTAL OPP \$'s/head

\$ (3.11)

butt			Belly			
53.65	0	0.3432	78.94	83.45	-1.54783	0.0172
63.88	0	0.6568	79.85	79.16	0.453192	0.538
	0				-1.09464	0.4409
				0.1006	0.0955	
				0	-0.10454	

Rib

64.21	92.35	-0.48401	0.0142	48.98	132.19	-1.18158
66.16	68.67	-1.35038	0.3034	97.52	98.23	-0.21541
75.04	73.49	0.683395	0.6824	103.23	105.08	-1.26244
		-1.15099				-2.65944
		0.1613			0.0487	
		-0.18566			-0.12951	

Seaboard			Clinton			Tarheel			Triumph			IPC			STORM LAKE				
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	269.15	32.9%	211.69		258.96	19.4%	208.07		255.53	18.8%	215.99		277.72	14.1%	217.72		262.41	50.5%	229.33
Ham	24.15%	\$ 62.09	\$ 14.99	23.96%	\$ 64.71	\$ 15.50	24.34%	\$ 64.01	\$ 15.58	24.33%	\$ 57.30	\$ 13.94	22.66%	\$ 59.30	\$ 13.44	24.53%	\$ 57.76	\$ 14.17	
Loin	23.91%	\$ 105.43	\$ 25.21	24.34%	\$ 101.04	\$ 24.59	23.41%	\$ 107.36	\$ 25.13	23.56%	\$ 97.82	\$ 23.05	24.91%	\$ 97.04	\$ 24.17	22.84%	\$ 102.65	\$ 23.45	
Picnic	11.49%	\$ 42.97	\$ 4.94	11.69%	\$ 47.76	\$ 5.58	11.26%	\$ 45.99	\$ 5.18	9.01%	\$ 55.11	\$ 4.97	11.94%	\$ 47.52	\$ 5.67	9.69%	\$ 51.85	\$ 5.02	
Butt	9.15%	\$ 75.11	\$ 6.87	8.31%	\$ 69.89	\$ 5.81	8.72%	\$ 75.24	\$ 6.56	8.98%	\$ 72.38	\$ 6.50	9.67%	\$ 71.62	\$ 6.93	9.46%	\$ 66.49	\$ 6.29	
Belly	14.04%	\$ 78.96	\$ 11.09	15.46%	\$ 74.25	\$ 11.48	15.64%	\$ 58.04	\$ 9.08	15.45%	\$ 77.46	\$ 11.97	12.98%	\$ 79.72	\$ 10.35	15.46%	\$ 65.95	\$ 10.20	
Rib	4.96%	\$ 107.42	\$ 5.33	4.63%	\$ 97.47	\$ 4.51	4.75%	\$ 95.94	\$ 4.56	5.20%	\$ 100.16	\$ 5.21	4.80%	\$ 96.90	\$ 4.65	4.84%	\$ 91.69	\$ 4.44	
Misc	4.82%	\$ 30.19	\$ 1.46	4.63%	\$ 41.53	\$ 1.92	4.44%	\$ 41.73	\$ 1.85	4.75%	\$ 29.70	\$ 1.41	5.19%	\$ 30.00	\$ 1.56	4.85%	\$ 31.75	\$ 1.54	
Fat/fatback	6.25%	\$ 50.69	\$ 3.17	4.30%	\$ 32.86	\$ 1.41	4.01%	\$ 35.66	\$ 1.43	4.47%	\$ 26.20	\$ 1.17	5.93%	\$ 24.04	\$ 1.43	5.33%	\$ 25.22	\$ 1.34	
Total Rtn	98.77%			97.32%			96.57%			95.75%		98.08%			97.00%				66.45
Primal yld / trim	87.70%			88.39%			88.12%			86.53%			86.96%			86.82%			
Dressed yld	75.06%			75.37%			75.57%			76.50%			75.15%			75.23%			
Hog cost			\$ 53.35			\$ 50.16			\$ 52.85			\$ 52.09			\$ 53.64			\$ 52.47	
Plant costs			\$ 7.21			\$ 7.41			\$ 7.71			\$ 6.20			\$ 5.65			\$ 5.47	
IOE/rank		3rd	\$ 13.32		1st	\$ 13.72			6th	\$ 11.59			4th	\$ 12.50		8th	\$ 8.01		\$ 13.64
Hog cost neutral		1st	\$ 66.67		7th	\$ 63.88			4th	\$ 64.44			3rd	\$ 64.59		9th	\$ 61.65		\$ 66.11

Beardstown			Hatfield			JBS			Monmouth			PSF							
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price				
	266.33	0.0%			265.1	5.0%			266	6.4%			268.65	0.0%					
Ham	24.02%	\$ 63.07	\$ 15.15	23.21%	\$ 62.20	\$ 14.44	24.72%	\$ 60.89	\$ 15.05	24.14%	\$ 58.32	\$ 14.08	23.89%	\$ 57.38	\$ 13.71				
Loin	23.69%	\$ 99.59	\$ 23.59	21.19%	\$ 99.98	\$ 21.19	22.62%	\$ 103.67	\$ 23.45	22.46%	\$ 95.62	\$ 21.48	21.64%	\$ 98.84	\$ 21.39				
Picnic	11.57%	\$ 42.40	\$ 4.91	11.23%	\$ 55.31	\$ 6.21	10.35%	\$ 46.48	\$ 4.81	12.20%	\$ 43.75	\$ 5.34	10.22%	\$ 50.08	\$ 5.12				
Butt	8.99%	\$ 62.61	\$ 5.63	8.05%	\$ 77.16	\$ 6.21	9.03%	\$ 70.93	\$ 6.40	8.54%	\$ 70.35	\$ 6.01	8.77%	\$ 72.24	\$ 6.34				
Belly	17.17%	\$ 61.59	\$ 10.58	15.15%	\$ 75.66	\$ 11.46	16.48%	\$ 64.30	\$ 10.60	16.07%	\$ 64.84	\$ 10.42	14.47%	\$ 70.85	\$ 10.25				
Rib	5.02%	\$ 117.49	\$ 5.90	4.08%	\$ 111.94	\$ 4.57	4.55%	\$ 101.55	\$ 4.62	4.59%	\$ 91.51	\$ 4.20	4.98%	\$ 101.71	\$ 5.07				
Misc	4.78%	\$ 29.33	\$ 1.40	6.15%	\$ 33.37	\$ 2.05	3.48%	\$ 40.10	\$ 1.40	4.06%	\$ 44.73	\$ 1.82	4.06%	\$ 32.75	\$ 1.33				
Fat/fatback	3.53%	\$ 27.09	\$ 0.96	5.90%	\$ 27.94	\$ 1.65	5.13%	\$ 26.83	\$ 1.38	3.95%	\$ 26.71	\$ 1.06	3.09%	\$ 25.07	\$ 0.77				
Total Rtn	98.77%			94.96%			96.36%			96.01%			91.12%					63.97	
Primal yld / trim	90.46%			82.91%			87.75%			88.00%			83.97%						
Dressed yld	75.11%			75.51%			74.79%			75.55%			75.97%						
Hog cost			\$ 51.31			\$ 54.45			\$ 59.02			\$ 52.84			\$ 51.55				
Plant costs			\$ 5.81			\$ 5.57			\$ 6.36			\$ 6.26			\$ 7.18				
IOE/rank		5th	\$ 11.98		7th	\$ 9.71			11th	\$ 5.11			9th	\$ 7.92		10th	\$ 6.14		
Hog cost neutral		8th	\$ 63.29		5th	\$ 64.16			6th	\$ 64.13			10th	\$ 60.76		11th	\$ 57.69		
East IOE	\$ 11.62	This page	\$ 11.75	Book															
East Hogcost	\$ 52.66	This page	\$ 52.54	Book															
East plt costs	\$ 7.22	This page	\$ 7.33	Book															

			IOE	hogcost
66.62	0.7537	88.3906063	50.16	Tarheel
67.95	0.7511	90.4673146	51.31	Clinton
				Hatfield
				32,000
				0.61 \$ 11.59 \$ 7.05 \$ 52.85 \$ 32.15 \$ 7.71 \$ 4.69
				10,000 0.19 \$ 13.72 \$ 2.61 \$ 50.16 \$ 9.54 \$ 7.41 \$ 1.41
				10,600 0.20 \$ 9.71 \$ 1.96 \$ 54.45 \$ 10.97 \$ 5.57 \$ 1.12

63.8	0.7597	83.9805186	51.55
66.2	0.765	86.5359477	52.09
65.32	0.7523	86.8270637	52.47
66.49	0.7555	88.0079418	52.84
66.6	0.7557	88.1302104	52.85
65.83	0.7506	87.7031708	53.35
65.36	0.7515	86.9727212	53.64
62.6	0.7551	82.9029268	54.45
65.64	0.7479	87.7657441	59.02

52,600

\$ 11.62

\$ 52.66

\$ 7.22

CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 51 of 163

262.7
50.16
50.16
51.55
51.55
59.28

Company: Clinton Capacity: 10,000			Company: Triumph Capacity: 18,000			Company: Tarheel Capacity: 32,000			Company: IPC Capacity: 16,500			Company: Seaboard Capacity: 18,000			Company: Storm Lake Capacity: 16,000				
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	261.02	20.4%	192.98		268.96	35.0%	211.25		255.53	23.1%	206.14		263.17	63.0%	231.87		281.37	23.3%	220.2
Ham	24.73%	\$ 67.48	\$ 16.69		24.06%	\$ 57.84	\$ 13.92		23.89%	\$ 65.46	\$ 15.64		22.27%	\$ 57.82	\$ 12.88		24.55%	\$ 57.42	\$ 14.10
Loin	23.72%	\$ 98.82	\$ 23.44		24.08%	\$ 105.27	\$ 25.35		23.47%	\$ 104.05	\$ 24.42		24.78%	\$ 99.86	\$ 24.75		23.21%	\$ 97.52	\$ 22.63
Picnic	12.00%	\$ 49.90	\$ 5.99		11.48%	\$ 44.12	\$ 5.06		11.20%	\$ 46.10	\$ 5.16		12.00%	\$ 48.93	\$ 5.87		10.28%	\$ 50.70	\$ 5.21
Butt	7.93%	\$ 70.64	\$ 5.60		9.17%	\$ 74.40	\$ 6.82		8.57%	\$ 67.31	\$ 5.77		9.90%	\$ 69.46	\$ 6.88		9.02%	\$ 72.48	\$ 6.54
Belly	15.30%	\$ 76.39	\$ 11.69		14.17%	\$ 81.06	\$ 11.49		15.09%	\$ 67.91	\$ 10.25		13.05%	\$ 82.58	\$ 10.78		16.25%	\$ 78.67	\$ 12.78
Rib	4.59%	\$ 95.14	\$ 4.37		4.88%	\$ 107.40	\$ 5.24		4.68%	\$ 95.87	\$ 4.49		4.87%	\$ 97.41	\$ 4.74		5.26%	\$ 94.48	\$ 4.97
Misc	4.99%	\$ 41.47	\$ 2.07		4.48%	\$ 29.50	\$ 1.32		4.38%	\$ 43.59	\$ 1.91		5.19%	\$ 30.53	\$ 1.58		4.55%	\$ 31.62	\$ 1.44
Fat/fatback	4.41%	\$ 31.80	\$ 1.40		6.48%	\$ 28.63	\$ 1.86		4.06%	\$ 32.79	\$ 1.33		5.53%	\$ 22.54	\$ 1.25		4.12%	\$ 21.89	\$ 0.90
Total Rtn	97.67%	\$ 71.24			98.80%	\$ 71.06			95.34%	\$ 68.97			97.59%	\$ 68.72			97.24%	\$ 68.57	
Primal yld / trim	88.27%				87.84%				86.90%				86.87%				88.57%		
Dressed yld	75.23%				74.93%				75.57%				74.91%				76.50%		
Hog cost		\$ 50.72				\$ 53.46				\$ 51.97				\$ 54.78				\$ 52.37	
Offal / Render.		\$ 8.28				\$ 5.35				\$ 10.85				\$ 4.40				\$ 6.57	
Pkg. / Labor		\$ 4.66				\$ 4.14				\$ 5.89				\$ 4.15				\$ 3.61	
Plant costs		\$ 6.91				\$ 7.76				\$ 7.12				\$ 5.16				\$ 6.16	
IOE/rank	1st	\$ 16.36			6th	\$ 10.15			2nd	\$ 14.17			7th	\$ 8.03			4th	\$ 11.54	
Hog cost neutral	1st	\$ 70.37			2nd	\$ 70.16			4th	\$ 68.30			5th	\$ 67.72			6th	\$ 67.11	

Company: Hatfield Capacity: 10,600			Company: Mommoth Capacity: 10,500			Company: JBS Capacity: 18,500			Company: PSF Capacity: 10,500			Company: Bearstown Capacity: 18,000							
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	266.56	1.5%	108.58		267.54	0.0%	0		267.46	8.0%	174.09		275.31	27.5%	206.01		269.79	0.0%	0
Ham	23.34%	\$ 63.90	\$ 14.91		23.82%	\$ 56.65	\$ 13.49		24.57%	\$ 58.45	\$ 14.36		24.20%	\$ 57.22	\$ 13.85		24.31%	\$ 56.55	\$ 13.75
Loin	21.20%	\$ 99.62	\$ 21.12		23.25%	\$ 104.07	\$ 24.20		22.31%	\$ 102.43	\$ 22.85		22.80%	\$ 95.83	\$ 21.85		22.23%	\$ 94.25	\$ 20.95
Picnic	10.80%	\$ 55.71	\$ 6.02		11.32%	\$ 45.61	\$ 5.16		10.70%	\$ 45.17	\$ 4.83		10.79%	\$ 47.75	\$ 5.15		10.76%	\$ 47.21	\$ 5.08
Butt	8.34%	\$ 73.11	\$ 6.10		8.92%	\$ 62.79	\$ 5.60		9.32%	\$ 70.23	\$ 6.55		9.03%	\$ 72.28	\$ 6.53		8.35%	\$ 69.21	\$ 5.78
Belly	15.13%	\$ 79.66	\$ 12.05		17.24%	\$ 62.69	\$ 10.81		16.07%	\$ 66.99	\$ 10.77		14.66%	\$ 74.74	\$ 10.96		15.99%	\$ 65.88	\$ 10.53
Rib	4.11%	\$ 98.43	\$ 4.05		4.94%	\$ 119.41	\$ 5.90		4.47%	\$ 100.07	\$ 4.47		5.13%	\$ 99.62	\$ 5.11		4.60%	\$ 87.28	\$ 4.01
Misc	6.26%	\$ 33.41	\$ 2.09		4.71%	\$ 31.34	\$ 1.48		3.83%	\$ 38.08	\$ 1.46		4.82%	\$ 30.36	\$ 1.46		4.30%	\$ 45.04	\$ 1.94
Fat/fatback	5.92%	\$ 26.75	\$ 1.58		3.44%	\$ 24.91	\$ 0.86		6.90%	\$ 25.31	\$ 1.75		3.48%	\$ 21.71	\$ 0.76		4.38%	\$ 25.72	\$ 1.13
Total Rtn	95.10%	\$ 67.92			97.64%	\$ 67.49			98.17%	\$ 67.04			94.91%	\$ 65.66			94.92%	\$ 63.17	
Primal yld / trim	82.92%				89.49%				87.44%				86.61%				86.24%		
Dressed yld	75.41%				75.56%				74.77%				75.90%				75.55%		
Hog cost		\$ 55.35				\$ 51.98				\$ 57.01				\$ 52.79				\$ 52.53	
Offal / Render.		\$ 6.94				\$ 6.16				\$ 6.94				\$ 4.73				\$ 6.22	
Pkg. / Labor		\$ 3.80				\$ 4.25				\$ 3.47				\$ 3.20				\$ 3.13	
Plant costs		\$ 5.71				\$ 5.83				\$ 6.56				\$ 6.77				\$ 6.21	
IOE/rank	8th	\$ 8.02			5th	\$ 10.68			11th	\$ 5.22			9th	\$ 6.19			10th	\$ 6.00	
Hog cost neutral	8th	\$ 65.94			7th	\$ 66.58			9th	\$ 65.32			10th	\$ 64.22			11th	\$ 61.65	

West IOE	\$ 8.82	This page	\$ 8.58	Book	Tarheel	32,000	0.61	\$ 14.17	\$ 8.62	\$ 51.97	\$ 31.62	\$ 7.12	\$ 4.33
West Hogcost	\$ 53.61	This page	\$ 53.60	Book	Clinton	10,000	0.19	\$ 16.36	\$ 3.11	\$ 51.97	\$ 9.88	\$ 7.12	\$ 1.35
West plt cost	\$ 6.23	This page	\$ 6.12	Book	Hatfield	10,600	0.20	\$ 8.02	\$ 1.62	\$ 55.35	\$ 11.15	\$ 6.56	\$ 1.32
						52,600		\$ 13.35		\$ 52.65		\$ 7.01	

P181	West													
					IOE				hogcost				Plant cost	
					Seaboard	18,000	0.14	\$ 11.54	\$ 1.66	\$ 52.37	\$ 7.51	\$ 6.16	\$ 0.88	
	66.41	0.7523	88.2759537	50.72	IPC	16,500	0.13	\$ 8.03	\$ 1.06	\$ 54.78	\$ 7.20	\$ 5.16	\$ 0.68	
	65.68	0.7557	86.9127961	51.97	Triumph	18,000	0.14	\$ 10.15	\$ 1.46	\$ 53.46	\$ 7.67	\$ 7.76	\$ 1.11	
	67.62	0.7556	89.4917946	51.98	Beardstown	18,000	0.14	\$ 6.00	\$ 0.86	\$ 52.53	\$ 7.53	\$ 6.21	\$ 0.89	
	67.76	0.765	88.5751634	52.37	JBS	18,500	0.15	\$ 5.22	\$ 0.77	\$ 57.01	\$ 8.40	\$ 6.56	\$ 0.97	
	65.16	0.7555	86.2475182	52.53	PSF	10,500	0.08	\$ 6.19	\$ 0.52	\$ 52.79	\$ 4.42	\$ 6.77	\$ 0.57	
	65.73	0.759	86.6007905	52.79	Monmouth	10,500	0.08	\$ 10.68	\$ 0.89	\$ 51.98	\$ 4.35	\$ 5.83	\$ 0.49	
	65.86	0.7516	87.626397	52.84	SL	15,500	0.12	\$ 13.08	\$ 1.62	\$ 52.84	\$ 6.53	\$ 5.17	\$ 0.64	
	65.81	0.7493	87.8286401	53.46		125,500		\$ 8.82		\$ 53.61		\$ 6.23		
	65.06	0.7491	86.8508877	54.78										
	62.52	0.7541	82.9067763	55.35										
	65.38	0.7477	87.4414872	57.01										

262.7
50.16
50.16
51.55
51.55
59.28

	Company: Storm Lake Capacity: 15,500			Company: Seaboard Capacity: 18,000			Company: Mommoth Capacity: 10,500			Company: PSF Capacity: 10,500			Company: IPC Capacity: 16,500			Company: Triumph Capacity: 18,000	
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %
	274.06	7.8%	187.11	281.37	23.3%	220.2	267.54	0.0%	0	268.96	35.0%	211.25	263.17	63.0%	231.87	275.31	27.5%
Ham	24.59%	\$ 58.62	\$ 14.41	24.55%	\$ 57.42	\$ 14.10	23.82%	\$ 56.65	\$ 13.49	24.06%	\$ 57.84	\$ 13.92	22.27%	\$ 57.82	\$ 12.88	24.20%	\$ 57.22
Loin % bnls mix injected	23.27%	\$ 101.86	\$ 23.70	23.21% 20.30%	\$ 97.52	\$ 22.63	23.25%	\$ 104.07	\$ 24.20	24.08%	\$ 105.27	\$ 25.35	24.78%	\$ 99.86	\$ 24.75	22.80%	\$ 95.83
Picnic %BI's	9.88%	\$ 51.96	\$ 5.13	10.28% 1.17%	\$ 50.70	\$ 5.21	11.32%	\$ 45.61	\$ 5.16	11.48%	\$ 44.12	\$ 5.06	12.00%	\$ 48.93	\$ 5.87	10.79%	\$ 47.75
Butt % CT	9.40%	\$ 66.68	\$ 6.27	9.02% 0.22%	\$ 72.48	\$ 6.54	8.92%	\$ 62.79	\$ 5.60	9.17%	\$ 74.40	\$ 6.82	9.90%	\$ 69.46	\$ 6.88	9.03%	\$ 72.28
Belly % Skin on bellies	15.68%	\$ 65.69	\$ 10.30	16.25% 92.78%	\$ 78.67	\$ 12.78	17.24%	\$ 62.69	\$ 10.81	14.17%	\$ 81.06	\$ 11.49	13.05%	\$ 82.58	\$ 10.78	14.66%	\$ 74.74
Rib % Converted/Specialty	4.80%	\$ 90.14	\$ 4.33	5.26% 0.67%	\$ 94.48	\$ 4.97	4.94%	\$ 119.41	\$ 5.90	4.88%	\$ 107.40	\$ 5.24	4.87%	\$ 97.41	\$ 4.74	5.13%	\$ 99.62
Misc	5.03%	\$ 30.43	\$ 1.53	4.55% 23.44%	\$ 31.62	\$ 1.44	4.71%	\$ 31.34	\$ 1.48	4.48%	\$ 29.50	\$ 1.32	5.19%	\$ 30.53	\$ 1.58	4.82%	\$ 30.36
Fat/fatback	5.36%	\$ 22.72	\$ 1.22	4.12% 97.24%	\$ 21.89	\$ 0.90	3.44%	\$ 24.91	\$ 0.86	6.48%	\$ 28.63	\$ 1.86	5.53%	\$ 22.54	\$ 1.25	3.48%	\$ 21.71
Total Rtn	98.01%		\$ 66.89	97.24%		\$ 68.57	97.64%		98.80%		\$ 71.06	97.59%		94.91%			
Primal yld / trim	87.62%			88.57%			89.49%			87.84%			86.87%			86.61%	
Dressed yld	75.16%			76.50%			75.56%			74.93%			74.91%			75.90%	
Hog cost			\$ 52.84			\$ 52.37			\$ 51.98			\$ 53.46			\$ 54.78		
Offal / Render.			\$ 7.96			\$ 6.57			\$ 6.16			\$ 5.35			\$ 4.40		
Pkg. / Labor			\$ 2.56			\$ 3.61			\$ 4.25			\$ 4.14			\$ 4.15		
Plant costs			\$ 5.17			\$ 6.16			\$ 5.83			\$ 7.76			\$ 5.16		
IOE/rank		3rd	\$ 13.08		4th	\$ 11.54		5th	\$ 10.68		6th	\$ 10.15		7th	\$ 8.03		9th
Hog cost neutral		3rd	\$ 65.69		6th	\$ 67.11		7th	\$ 66.58		2nd	\$ 70.16		5th	\$ 67.72		10th
			\$ 1.20			\$ 1.46			\$ 0.91			\$ 0.90			\$ 1.00		

	Company: Beardstown Capacity: 18,000			Company: JBS Capacity: 18,500			Company: Clinton Capacity: 10,000			Company: Tarheel Capacity: 32,000			Company: Hatfield Capacity: 10,600				
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price		
	269.79	0.0%	0	267.46	8.0%	174.09	261.02	20.4%	192.98	255.53	23.1%	206.14	266.56	1.5%	108.58		
Ham	24.31%	\$ 56.55	\$ 13.75	24.57%	\$ 58.45	\$ 14.36	24.73%	\$ 67.48	\$ 16.69	23.89%	\$ 65.46	\$ 15.64	23.34%	\$ 63.90	\$ 14.91		
Loin % bnls mix injected	22.23%	\$ 94.25	\$ 20.95	22.31%	\$ 102.43	\$ 22.85	23.72%	\$ 98.82	\$ 23.44	23.47%	\$ 104.05	\$ 24.42	21.20%	\$ 99.62	\$ 21.12		
Picnic %BI's	10.76%	\$ 47.21	\$ 5.08	10.70% 32.45%	\$ 45.17	\$ 4.83	12.00%	\$ 49.90	\$ 5.99	11.20%	\$ 46.10	\$ 5.16	10.80%	\$ 55.71	\$ 6.02		
Butt % CT	8.35%	\$ 69.21	\$ 5.78	9.32%	\$ 70.23	\$ 6.55	7.93%	\$ 70.64	\$ 5.60	8.57%	\$ 67.31	\$ 5.77	8.34%	\$ 73.11	\$ 6.10		
Belly % Skin on bellies	15.99%	\$ 65.88	\$ 10.53	16.07%	\$ 66.99	\$ 10.77	15.30%	\$ 76.39	\$ 11.69	15.09%	\$ 67.91	\$ 10.25	15.13%	\$ 79.66	\$ 12.05		
Rib % Converted/Specialty	4.60%	\$ 87.28	\$ 4.01	4.47%	\$ 100.07	\$ 4.47	4.59%	\$ 95.14	\$ 4.37	4.68%	\$ 95.87	\$ 4.49	4.11%	\$ 98.43	\$ 4.05		
Misc	4.30%	\$ 45.04	\$ 1.94	3.83%	\$ 38.08	\$ 1.46	4.99%	\$ 41.47	\$ 2.07	4.38%	\$ 43.59	\$ 1.91	6.26%	\$ 33.41	\$ 2.09		
Fat/fatback	4.38%	\$ 25.72	\$ 1.13	6.90%	\$ 25.31	\$ 1.75	4.41%	\$ 31.80	\$ 1.40	4.06%	\$ 32.79	\$ 1.33	5.92%	\$ 26.75	\$ 1.58		
Total Rtn	94.92%		\$ 63.17	98.17%		\$ 67.04	97.67%		95.34%		\$ 68.97	95.10%		95.10%		\$ 67.92	
Primal yld / trim	86.24%			87.44%			88.27%			86.90%			82.92%				
Dressed yld	75.55%			74.77%			75.23%			75.57%			75.41%				
Hog cost			\$ 52.53			\$ 57.01			\$ 50.72			\$ 51.97			\$ 55.35		
Offal / Render.			\$ 6.22			\$ 6.94			\$ 8.28			\$ 10.85			\$ 6.94		
Pkg. / Labor			\$ 3.13			\$ 3.47			\$ 4.66			\$ 5.89			\$ 3.80		
Plant costs			\$ 6.21			\$ 6.56			\$ 6.91			\$ 7.12			\$ 5.71		
IOE/rank		10th	\$ 6.00		11th	\$ 5.22		1st	\$ 16.36		2nd	\$ 14.17		8th	\$ 8.02		
Hog cost neutral		11th	\$ 61.65		9th	\$ 65.32		1st	\$ 70.37		4th	\$ 68.30		8th	\$ 65.94		
			\$ 1.52			\$ 1.72			\$ 0.87			\$ 0.67			\$ 1.98		

loan price
206.01
\$ 13.85
\$ 21.85
\$ 5.15
\$ 6.53
\$ 10.96
\$ 5.11
\$ 1.46
\$ 0.76
\$ 65.66
\$ 52.79
\$ 4.73
\$ 3.20
\$ 6.77
\$ 6.19
\$ 64.22
\$ 1.44

East IOE	\$ 13.35	This page	\$
East Hogcost	\$ 52.41	This page	\$
East plant costs	\$ 6.80	This page	\$

October 2009
-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 58 of 16

	West							
	IOE			hogcost			Plant cost	
Seaboard	18,000	0.14	\$ 11.54	\$ 1.66	\$ 52.37	\$ 7.51	\$ 6.16	\$ 0.88
IPC	16,500	0.13	\$ 8.03	\$ 1.06	\$ 54.78	\$ 7.20	\$ 5.16	\$ 0.68
PSF	10,500	0.08	\$ 10.15	\$ 0.85	\$ 53.46	\$ 4.47	\$ 7.76	\$ 0.65
Beardstown	18,000	0.14	\$ 6.00	\$ 0.86	\$ 52.53	\$ 7.53	\$ 6.21	\$ 0.89
JBS	18,500	0.15	\$ 5.22	\$ 0.77	\$ 57.01	\$ 8.40	\$ 6.56	\$ 0.97
Triumph	18,000	0.14	\$ 6.19	\$ 0.89	\$ 52.79	\$ 7.57	\$ 6.77	\$ 0.97
Monmouth	10,500	0.08	\$ 10.68	\$ 0.89	\$ 51.98	\$ 4.35	\$ 5.83	\$ 0.49
SL	15,500	0.12	\$ 13.08	\$ 1.62	\$ 52.84	\$ 6.53	\$ 5.17	\$ 0.64
	125,500			\$ 8.59		\$ 53.57		\$ 6.17

P181

			hogcost
66.41	0.7523	88.2759537	50.7
65.68	0.7557	86.9127961	51.9
67.62	0.7556	89.4917946	51.9
67.76	0.765	88.5751634	52.3
65.16	0.7555	86.2475182	52.5
65.73	0.759	86.6007905	52.7
65.86	0.7516	87.626397	52.8
65.81	0.7493	87.8286401	53.4
65.06	0.7491	86.8508877	54.7
62.52	0.7541	82.9067763	55.3
65.38	0.7477	87.4414872	57.0

262.7
50.16
50.16
51.55
51.55
59.28

	Company: PSF Capacity: 10,500			Company: Clinton Capacity: 10,000			Company: Hatfield Capacity: 10,600			Company: IPC Capacity: 16,500			Company: Seaboard Capacity: 18,000			Company: Storm Lake Capacity: 16,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
Ham	274.79	40.6%	207.98	264.01	27.4%	209.66	267.27	0.0%	0	261.72	63.1%	239.09	283.29	34.2%	204.47	275.43	25.6%	144.69
Loin	23.75% \$	64.62 \$	15.35	24.44% \$	72.97 \$	17.83	23.65% \$	74.75 \$	17.68	23.02% \$	65.39 \$	15.05	24.59% \$	63.66 \$	15.65	24.35% \$	68.64 \$	16.71
Picnic	24.09% \$	107.18 \$	25.82	23.22% \$	100.69 \$	23.38	21.57% \$	99.81 \$	21.53	24.81% \$	98.07 \$	24.33	23.24% \$	98.30 \$	22.84	22.89% \$	99.99 \$	22.89
Butt	11.33% \$	49.45 \$	5.60	11.79% \$	52.42 \$	6.18	10.27% \$	60.79 \$	6.24	11.65% \$	54.92 \$	6.40	8.68% \$	61.16 \$	5.31	9.88% \$	54.97 \$	5.43
Belly	9.33% \$	72.63 \$	6.78	7.77% \$	73.26 \$	5.69	8.28% \$	74.73 \$	6.19	9.92% \$	72.26 \$	7.17	8.89% \$	73.87 \$	6.57	9.49% \$	69.33 \$	6.58
Rib	14.31% \$	84.68 \$	12.12	15.52% \$	78.70 \$	12.21	15.52% \$	81.42 \$	12.64	12.62% \$	89.10 \$	11.24	15.36% \$	83.23 \$	12.78	15.81% \$	69.86 \$	11.04
Misc	4.96% \$	105.36 \$	5.23	4.64% \$	102.08 \$	4.74	4.17% \$	106.65 \$	4.45	4.89% \$	102.94 \$	5.03	5.18% \$	98.04 \$	5.08	4.76% \$	95.87 \$	4.56
Fat/fatback	4.39% \$	30.48 \$	1.34	5.08% \$	37.79 \$	1.92	5.87% \$	35.40 \$	2.08	5.41% \$	31.24 \$	1.69	5.14% \$	30.93 \$	1.59	5.09% \$	30.86 \$	1.57
Total Rtn	6.52% \$ 98.68%	48.58 \$ \$ 75.40	3.17	4.01% \$ 96.47%	28.53 \$	1.14	5.91% \$ 95.24%	26.32 \$	1.56	5.88% \$ 72.36	22.35 \$	1.31	3.67% \$ 94.75%	21.75 \$	0.80	5.33% \$ 97.60%	23.65 \$	1.26
Primal yld / trim	87.77%			87.38%			83.46%			86.91%			85.94%			87.18%		
Dressed yld	75.14%			75.30%			75.47%			74.93%			76.50%			75.22%		
Hog cost		\$ 55.81			\$ 53.56			\$ 57.29			\$ 58.08			\$ 55.32			\$ 56.27	
Offal / Render.		\$ 5.30			\$ 8.03			\$ 6.58			\$ 4.79			\$ 6.89			\$ 8.24	
Pkg. / Labor		\$ 3.88			\$ 4.18			\$ 3.62			\$ 4.30			\$ 3.71			\$ 2.45	
Plant costs		\$ 6.69			\$ 7.46			\$ 5.69			\$ 5.64			\$ 5.93			\$ 5.29	
IOE/rank	2nd \$	13.45		1st \$	15.45		5th \$	10.30		7th \$	8.11		4th \$	10.99		3rd \$	13.03	
Hog cost neutral	1st \$	74.53		2nd \$	72.62		5th \$	70.32		4th \$	71.34		7th \$	69.06		3rd \$	68.80	

	Company: Mommoth Capacity: 10,500			Company: Tarheel Capacity: 32,000			Company: JBS Capacity: 18,500			Company: Triumph Capacity: 18,000			Company: Beardstown Capacity: 18,000					
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
Ham	268.4	0.0%	0	263.61	25.8%	203.64	268.05	11.2%	202.98	277.43	23.8%	220.48	270.63	0.0%	0			
Loin	24.17% \$	62.69 \$	15.15	25.56% \$	66.66 \$	17.04	24.61% \$	63.68 \$	15.67	24.25% \$	62.60 \$	15.18	24.04% \$	64.51 \$	15.51			
Picnic	23.39% \$	103.75 \$	24.27	23.45% \$	98.19 \$	23.03	22.16% \$	99.66 \$	22.08	22.79% \$	95.01 \$	21.65	22.47% \$	92.31 \$	20.74			
Butt	11.50% \$	44.62 \$	5.13	9.62% \$	54.18 \$	5.21	10.57% \$	49.67 \$	5.25	10.61% \$	51.20 \$	5.43	10.85% \$	49.75 \$	5.40			
Belly	9.17% \$	65.23 \$	5.98	9.51% \$	66.55 \$	6.33	9.32% \$	72.71 \$	6.78	8.97% \$	73.56 \$	6.60	8.59% \$	71.02 \$	6.10			
Rib	17.49% \$	66.65 \$	11.66	15.27% \$	67.59 \$	10.32	16.37% \$	70.28 \$	11.50	14.86% \$	77.39 \$	11.50	16.22% \$	68.59 \$	11.13			
Misc	4.92% \$	121.91 \$	6.00	4.44% \$	103.42 \$	4.59	4.24% \$	105.46 \$	4.47	5.12% \$	99.44 \$	5.09	4.51% \$	90.25 \$	4.07			
Fat/fatback	4.77% \$	29.97 \$	1.43	4.58% \$	36.14 \$	1.66	3.84% \$	40.19 \$	1.54	4.75% \$	32.09 \$	1.52	4.18% \$	45.48 \$	1.90			
Total Rtn	3.37% \$ 98.78%	24.49 \$ \$ 70.44	0.83	3.17% \$ 95.60%	36.02 \$	1.14	7.02% \$ 98.13%	23.48 \$	1.65	3.91% \$ 68.95	21.87 \$	0.86	4.56% \$ 67.83	25.81 \$	1.18			
Primal yld / trim	90.64%			87.85%			87.27%			86.60%			86.68%					
Dressed yld	74.94%			75.20%			74.88%			76.21%			75.52%					
Hog cost		\$ 55.56			\$ 55.99			\$ 58.99			\$ 55.16			\$ 55.29				
Offal / Render.		\$ 5.82			\$ 3.78			\$ 7.46			\$ 5.22			\$ 6.52				
Pkg. / Labor		\$ 4.10			\$ 4.72			\$ 3.55			\$ 3.49			\$ 2.85				
Plant costs		\$ 5.62			\$ 7.22			\$ 6.64			\$ 6.99			\$ 6.21				
IOE/rank	6th \$	10.07		11th \$	4.62		10th \$	5.65		9th \$	5.89		8th \$	6.91				
Hog cost neutral	6th \$	69.53		8th \$	68.77		9th \$	67.37		10th \$	66.31		11th \$	64.74				

East												
				IOE		hogcost		Plant cost				
West IOE	\$ 8.90	This page	\$ 8.82	Book	Tarheel	32,000	0.61 \$ 4.62	\$ 2.81	\$ 55.99	\$ 34.06	\$ 7.22	\$ 4.39
West Hogcost	\$ 56.37	This page	\$ 56.39	Book	Clinton	10,000	0.19 \$ 15.45	\$ 2.94	\$ 53.56	\$ 10.18	\$ 7.46	\$ 1.42
West plt cost	\$ 6.15	This page	\$ 6.15	Book	Hatfield	10,600	0.20 \$ 10.30	\$ 2.08	\$ 57.29	\$ 11.55	\$ 5.69	\$ 1.15
						52,600		\$ 7.82	\$ 55.79			\$ 6.96

West									
				IOE		hogcost		Plant cost	
Seaboard	19,000	0.15 \$ 10.99	\$ 1.65	\$ 55.32	\$ 8.31	\$ 5.93	\$ 0.89		
IPC	16,500	0.13 \$ 8.11	\$ 1.06	\$ 58.08	\$ 7.58	\$ 5.64	\$ 0.74		
Triumph	18,000	0.14 \$ 5.89	\$ 0.84	\$ 55.16	\$ 7.85	\$ 6.99	\$ 0.99		
Beardstown	18,000	0.14 \$ 6.91	\$ 0.98	\$ 55.29	\$ 7.87	\$ 6.21	\$ 0.88		
JBS	18,500	0.15 \$ 5.65	\$ 0.83	\$ 58.99	\$ 8.63	\$ 6.64	\$ 0.97		
PSF	10,500	0.08 \$ 13.45	\$ 1.12	\$ 55.81	\$ 4.63	\$ 6.69	\$ 0.56		
Monmouth	10,500	0.08 \$ 10.07	\$ 0.84	\$ 55.56	\$ 4.61	\$ 5.62	\$ 0.47		
SL	15,500	0.12 \$ 13.03	\$ 1.60	\$ 56.27	\$ 6.89	\$ 5.29	\$ 0.65		
	126,500		\$ 8.90		\$ 56.37				\$ 6.15

hogcost			
65.78	0.753	87.3572377	53.56
66	0.7621	86.602808	55.16
65.45	0.7552	86.6657839	55.29
65.74	0.765	85.9346405	55.32
67.93	0.7494	90.64585	55.56
65.96	0.7514	87.7828054	55.81
66.06	0.752	87.8457447	55.99
65.58	0.7522	87.1842595	56.27
62.98	0.7547	83.4503776	57.29
65.13	0.7493	86.9211264	58.08
65.34	0.7488	87.2596154	58.99

Company: PSF Capacity: 10,500			Company: Storm Lake Capacity: 15,500			Company: Seaboard Capacity: 18,000			Company: Mommoth Capacity: 10,500			Company: IPC Capacity: 16,500			Company: Beardstown Capacity: 18,000				
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
Ham	23.75%	\$ 64.62	\$ 15.35	24.35%	\$ 68.64	\$ 16.71	24.59%	\$ 63.66	\$ 15.65	24.17%	\$ 62.69	\$ 15.15	23.02%	\$ 65.39	\$ 15.05	24.04%	\$ 64.51		
Loin	24.09%	\$ 107.18	\$ 25.82	22.89%	\$ 99.99	\$ 22.89	23.24%	\$ 98.30	\$ 22.84	23.39%	\$ 103.75	\$ 24.27	24.81%	\$ 98.07	\$ 24.33	22.47%	\$ 92.31		
% bnls mix injected	0.00%			14.10%			8.20%			0.00%			11.65%	\$ 54.92	\$ 6.40	10.85%	\$ 49.75	28.00%	
Picnic	11.33%	\$ 49.45	\$ 5.60	9.88%	\$ 54.97	\$ 5.43	8.68%	\$ 61.16	\$ 5.31	11.50%	\$ 44.62	\$ 5.13	87.03%					32.16%	
Butt	15.41%			3.06%			2.88%			11.01%			9.92%	\$ 72.26	\$ 7.17	8.59%	\$ 71.02		
Belly	9.33%	\$ 72.63	\$ 6.78	9.49%	\$ 69.33	\$ 6.58	8.89%	\$ 73.87	\$ 6.57	9.17%	\$ 65.23	\$ 5.98	19.71%					9.98%	
% Skin on bellies	4.59%			0.38%			3.29%			1.92%			12.62%	\$ 89.10	\$ 11.24	16.22%	\$ 68.59		
Rib	14.31%	\$ 84.68	\$ 12.12	15.81%	\$ 69.86	\$ 11.04	15.36%	\$ 83.23	\$ 12.78	17.49%	\$ 66.65	\$ 11.66	37.80%					5.71%	
% Converted/Specialty	4.00%			95.34%			34.75%			100.00%			4.89%	\$ 102.94	\$ 5.03	4.51%	\$ 90.25		
Misc	4.96%	\$ 105.36	\$ 5.23	4.76%	\$ 95.87	\$ 4.56	5.18%	\$ 98.04	\$ 5.08	4.92%	\$ 121.91	\$ 6.00	15.70%					16.04%	
Fat/fatback	34.91%			1.98%			21.50%			54.24%			4.77%	\$ 29.97	\$ 1.43	5.41%	\$ 31.24	4.18%	
Total Rtn																		45.48	
Primal w/ trim/dressed	4.39%	\$ 30.48	\$ 1.34	5.09%	\$ 30.86	\$ 1.57	5.14%	\$ 30.93	\$ 1.59	4.77%	\$ 29.97	\$ 1.43	86.91%	74.93%		86.68%	75.52%		
Hog cost																		\$ 58.08	
Offal / Render.																		\$ 4.79	
Pkg. / Labor																		\$ 4.30	
Plant costs																		\$ 5.64	
IOE/rank																		8th	
Hog cost neutral																		11th	
	\$ 0.87			\$ 1.25			\$ 1.57			\$ 0.91			\$ 0.89						

Company: Triumph Capacity: 18,000			Company: JBS Capacity: 18,500			Company: Clinton Capacity: 10,000			Company: Hatfield Capacity: 10,600			Company: Tarheel Capacity: 32,000							
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
Ham	24.25%	\$ 62.60	\$ 15.18	24.61%	\$ 63.68	\$ 15.67	24.44%	\$ 72.97	\$ 17.83	23.65%	\$ 74.75	\$ 17.68	25.56%	\$ 66.66	\$ 17.04				
Loin	22.79%	\$ 95.01	\$ 21.65	22.16%	\$ 99.66	\$ 22.08	23.22%	\$ 100.69	\$ 23.38	21.57%	\$ 99.81	\$ 21.53	23.45%	\$ 98.19	\$ 23.03				
	9.30%			32.60%			2.60%			24.60%			9.62%	\$ 54.18	\$ 5.21	36.44%			
Picnic	10.61%	\$ 51.20	\$ 5.43	10.57%	\$ 49.67	\$ 5.25	11.79%	\$ 52.42	\$ 6.18	10.27%	\$ 60.79	\$ 6.24	9.51%	\$ 66.55	\$ 6.33	0.18%			
	1.25%			9.91%			41.20%			8.19%			4.44%	\$ 103.42	\$ 4.59	17.91%			
Butt	8.97%	\$ 73.56	\$ 6.60	9.32%	\$ 72.71	\$ 6.78	7.77%	\$ 73.26	\$ 5.69	8.28%	\$ 74.73	\$ 6.19	15.27%	\$ 67.59	\$ 10.32	31.40%			
	12.99%			2.61%			3.33%			23.47%			4.58%	\$ 36.14	\$ 1.66	1.14			
Belly	14.86%	\$ 77.39	\$ 11.50	16.37%	\$ 70.28	\$ 11.50	15.52%	\$ 78.70	\$ 12.21	15.52%	\$ 81.42	\$ 12.64	5.91%	\$ 26.32	\$ 1.56	3.17%	\$ 36.02		
	57.97%			28.03%			38.61%			20.63%			5.87%	\$ 35.40	\$ 2.08	95.60%	\$ 69.31		
Rib	5.12%	\$ 99.44	\$ 5.09	4.24%	\$ 105.46	\$ 4.47	4.64%	\$ 102.08	\$ 4.74	4.17%	\$ 106.65	\$ 4.45	4.44%	\$ 103.42	\$ 4.59	17.91%			
	18.95%			29.67%			20.63%			23.47%			5.87%	\$ 35.40	\$ 2.08	4.58%	\$ 36.14	1.66	
Misc	4.75%	\$ 32.09	\$ 1.52	3.84%	\$ 40.19	\$ 1.54	5.08%	\$ 37.79	\$ 1.92	5.87%	\$ 35.40	\$ 2.08	87.85%	75.20%					
Fat/fatback	3.91%	\$ 21.87	\$ 0.86	7.02%	\$ 23.48	\$ 1.65	4.01%	\$ 28.53	\$ 1.14	5.91%	\$ 26.32	\$ 1.56	3.17%	\$ 36.02	\$ 1.14				
	95.26%			98.13%			96.47%			95.24%			5.87%	\$ 35.40	\$ 2.08	95.60%	\$ 69.31		
Total Rtn																			
Primal yld / trim; dressed	86.60%	76.21%		87.27%	74.88%		87.38%	75.30%		83.46%	75.47%		87.85%	75.20%					
Hog cost																		\$ 55.99	
																		\$ 3.78	
Offal / Render.																		\$ 4.72	
																		\$ 7.22	
Pkg. / Labor																		\$ 4.62	
																		\$ 68.77	
Plant costs																		\$ 0.54	
IOE/rank																			
Hog cost neutral																			
	\$ 1.52			\$ 1.58			\$ 0.48			\$ 2.04			\$ 0.54						

loan price
0
\$ 15.51
\$ 20.74
\$ 5.40
\$ 6.10
\$ 11.13
\$ 4.07
\$ 1.90
\$ 1.18
\$ 66.02
\$ 55.29
\$ 6.52
\$ 2.85
\$ 6.21
\$ 6.91
\$ 64.74
\$ 1.28

East IOE	\$ 7.82	This page	\$ 7.76	Book	November	2009		
East Hogcost	\$ 55.79	This page	\$ 55.73	Book				
East plt cost	\$ 6.96	This page	\$ 7.00	Book				

East										
						IOE	hogcost	Plant cost		
West IOE	\$ 8.89	This page	\$ 8.82	Book	Tarheel	32,000	0.61 \$ 4.62	\$ 2.81	\$ 55.99	\$ 34.06
West Hogcost	\$ 56.38	This page	\$ 56.39	Book	Clinton	10,000	0.19 \$ 15.45	\$ 2.94	\$ 53.56	\$ 10.18
West plt cost	\$ 6.15	This page	\$ 6.15	Book	Hatfield	10,600	0.20 \$ 10.30	\$ 2.08	\$ 57.29	\$ 11.55
						52,600		\$ 7.82	\$ 55.79	\$ 6.96

West										
						IOE	hogcost	Plant cost		
Seaboard	18,000	0.14 \$ 10.99	\$ 1.58	\$ 55.32	\$ 7.93	\$ 5.93	\$ 0.85			
IPC	16,500	0.13 \$ 8.11	\$ 1.07	\$ 58.08	\$ 7.64	\$ 5.64	\$ 0.74			
Triumph	18,000	0.14 \$ 5.89	\$ 0.84	\$ 55.16	\$ 7.91	\$ 6.99	\$ 1.00			
Beardstown	18,000	0.14 \$ 6.91	\$ 0.99	\$ 55.29	\$ 7.93	\$ 6.21	\$ 0.89			
JBS	18,500	0.15 \$ 5.65	\$ 0.83	\$ 58.99	\$ 8.70	\$ 6.64	\$ 0.98			
PSF	10,500	0.08 \$ 13.45	\$ 1.13	\$ 55.81	\$ 4.67	\$ 6.69	\$ 0.56			
Monmouth	10,500	0.08 \$ 10.07	\$ 0.84	\$ 55.56	\$ 4.65	\$ 5.62	\$ 0.47			
SL	15,500	0.12 \$ 13.03	\$ 1.61	\$ 56.27	\$ 6.95	\$ 5.29	\$ 0.65			
	125,500		\$ 8.89	\$ 56.38				\$ 6.15		

hogcost

65.78	0.753	87.3572377	53.56
66	0.7621	86.602808	55.16
65.45	0.7552	86.6657839	55.29
65.74	0.765	85.9346405	55.32
67.93	0.7494	90.64585	55.56
65.96	0.7514	87.7828054	55.81
66.06	0.752	87.8457447	55.99
65.58	0.7522	87.1842595	56.27
62.98	0.7547	83.4503776	57.29
65.13	0.7493	86.9211264	58.08
65.34	0.7488	87.2596154	58.99

December 2009

	Company: PSF Capacity: 10,500	Company: Clinton Capacity: 10,000	Company: Seaboard Capacity: 18,000	Company: Tarheel Capacity: 32,000	Company: Hatfield Capacity: 10,600
	Live wt 271.08 Export In % 39.6% loin price 211.2	Live wt 264.65 Export In % 18.2% loin price 201.21	Live wt 278.05 Export In % 21.0% loin price 217.88	Live wt 261.53 Export In % 27.8% loin price 202.67	Live wt 267.25 Export In % 0.0% loin price 0
Ham	23.88% \$ 73.75 \$ 17.61	24.33% \$ 80.11 \$ 19.49	24.69% \$ 72.22 \$ 17.83	24.26% \$ 75.61 \$ 18.34	23.57% \$ 79.21 \$ 18.67
Loin % bnls mix injected	24.11% \$ 113.16 \$ 27.28 0.00% 2.40%	23.60% \$ 107.00 \$ 25.25	22.35% \$ 108.02 \$ 24.14	23.63% \$ 108.33 \$ 25.60	21.71% \$ 99.35 \$ 21.57 13.50%
Picnic %BI's	11.41% \$ 54.50 \$ 6.22 20.02%	11.66% \$ 58.58 \$ 6.83 57.15%	10.30% \$ 62.72 \$ 6.46 3.39%	10.61% \$ 61.89 \$ 6.57 41.74%	10.51% \$ 65.63 \$ 6.90 53.84%
Butt % CT	9.34% \$ 76.53 \$ 7.15 3.50%	7.72% \$ 76.89 \$ 5.94 5.15%	8.99% \$ 78.95 \$ 7.10 4.69%	9.53% \$ 71.36 \$ 6.80 0.23%	8.40% \$ 83.91 \$ 7.05 8.42%
Belly % Skin on bellies	14.40% \$ 87.43 \$ 12.59 0.00%	15.48% \$ 79.68 \$ 12.33 44.46%	15.85% \$ 82.17 \$ 13.02 34.95%	14.93% \$ 72.69 \$ 10.85 27.02%	15.01% \$ 83.56 \$ 12.54 53.65%
Rib % Converted/Specialty	4.93% \$ 116.28 \$ 5.73 55.07%	4.59% \$ 111.71 \$ 5.13 19.37%	5.28% \$ 107.03 \$ 5.65 17.64%	4.10% \$ 111.61 \$ 4.58 14.63%	4.31% \$ 115.00 \$ 4.96 24.61%
Misc	4.44% \$ 32.93 \$ 1.46	5.07% \$ 39.28 \$ 1.99	5.08% \$ 34.18 \$ 1.74	4.51% \$ 39.72 \$ 1.79	5.69% \$ 39.91 \$ 2.27
Fat/fatback	6.55% \$ 50.48 \$ 3.31	4.19% \$ 34.60 \$ 1.45	3.93% \$ 22.61 \$ 0.89	3.09% \$ 44.35 \$ 1.37	6.04% \$ 28.74 \$ 1.74
Total Rtn	99.06% \$ 81.35	96.64% \$ 78.41	96.47% \$ 76.83	94.66% \$ 75.90	95.24% \$ 75.69
Primal w/ trim/dressed	88.07% 75.13%	87.38% 75.53%	87.46% 76.50%	87.06% 75.87%	83.51% 75.64%
Hog cost	\$ 64.00	\$ 60.68	\$ 60.74	\$ 63.66	\$ 61.24
Offal / Render.	\$ 5.82	\$ 8.10	\$ 7.55	\$ 5.66	\$ 7.34
Pkg. / Labor	\$ 4.16	\$ 4.81	\$ 3.25	\$ 5.39	\$ 3.76
Plant costs	\$ 7.74	\$ 7.42	\$ 6.08	\$ 6.42	\$ 5.85
IOE/rank	3rd \$ 10.22	1st \$ 13.12	2nd \$ 12.90	9th \$ 5.49	4th \$ 9.97
Hog cost neutral	1st \$ 74.22	3rd \$ 73.80	4th \$ 73.64	8th \$ 69.15	5th \$ 71.21
	\$ 1.05	\$ 0.48	\$ 1.41	\$ 0.60	\$ 2.21

	Company: JBS Capacity: 18,500	Company: Storm Lake Capacity: 16,000	Company: IPC Capacity: 16,500	Company: Triumph Capacity: 18,000	Company: Beardstown Capacity: 18,000
	Live wt 264.68 Export In % 7.3% loin price 184.7	Live wt 273.67 Export In % 17.2% loin price 162.86	Live wt 259.3 Export In % 43.4% loin price 237.79	Live wt 277.6 Export In % 29.5% loin price 204.49	Live wt 269.67 Export In % 0.0% loin price 0
Ham	24.22% \$ 71.40 \$ 17.29	24.66% \$ 74.64 \$ 18.41	22.39% \$ 74.20 \$ 16.61	24.63% \$ 71.47 \$ 17.60	24.04% \$ 71.03 \$ 17.08
Loin % bnls mix injected	22.76% \$ 106.43 \$ 24.22 17.70% 36.80%	21.60% \$ 111.92 \$ 24.17	24.70% \$ 98.22 \$ 24.26	22.15% \$ 103.74 \$ 22.98	22.15% \$ 96.77 \$ 21.43 33.00%
Picnic %BI's	10.25% \$ 56.41 \$ 5.78 10.65% 4.34%	9.98% \$ 61.99 \$ 6.19	11.85% \$ 58.11 \$ 6.89 88.72%	9.96% \$ 62.69 \$ 6.24	10.75% \$ 57.10 \$ 6.14 33.64%
Butt % CT	8.93% \$ 78.95 \$ 7.05 3.76% 0.61%	9.45% \$ 75.57 \$ 7.14	10.01% \$ 75.88 \$ 7.60 19.21%	8.90% \$ 78.88 \$ 7.02	8.60% \$ 77.77 \$ 6.69 9.99%
Belly % Skin on bellies	16.84% \$ 72.44 \$ 12.20 24.44% 95.37%	15.80% \$ 72.36 \$ 11.43	12.88% \$ 85.03 \$ 10.95 41.17%	14.95% \$ 79.84 \$ 11.94	15.85% \$ 71.46 \$ 11.33 5.12%
Rib % Converted/Specialty	4.51% \$ 118.89 \$ 5.36 41.29%	4.72% \$ 112.41 \$ 5.31 3.59%	4.87% \$ 110.12 \$ 5.36 12.74%	5.17% \$ 108.63 \$ 5.62	4.58% \$ 101.04 \$ 4.63 20.34%
Misc	3.94% \$ 42.88 \$ 1.69	4.97% \$ 34.99 \$ 1.74	5.36% \$ 35.58 \$ 1.91	4.86% \$ 35.07 \$ 1.70	4.39% \$ 49.85 \$ 2.19

Live wt Export In % Loin price			
Live wt	Export In %	Loin price	
268.7	0.0%	0	
24.03% \$ 70.13	\$ 16.85		
23.03% \$ 111.50	\$ 25.68		
	0.00%		
11.37% \$ 49.46	\$ 5.62		
	4.85%		
9.13% \$ 68.26	\$ 6.23		
	0.18%		
17.33% \$ 70.74	\$ 12.26		
	100.00%		
5.03% \$ 128.69	\$ 6.47		
	66.33%		
4.72% \$ 31.74	\$ 1.50		
3.45% \$ 28.30	\$ 0.98		
98.09%	\$ 75.59		
89.92% 75.79%			
	\$ 62.15		
	\$ 6.16		
	\$ 4.32		
	\$ 6.41		
7th \$ 7.78			
6th \$ 69.93			
	\$ 1.09		

Fat/fatback	7.14%	\$ 26.00	\$ 1.86	5.50%	\$ 26.49	\$ 1.46	5.95%	\$ 22.80	\$ 1.36	4.34%	\$ 22.49	\$ 0.98	4.30%	\$ 28.01	\$ 1.20
Total Rtn	98.59%		\$ 75.46	96.68%		\$ 75.84	98.01%		\$ 74.93	94.96%		\$ 74.08	94.66%		\$ 70.68
Primal yld / trim; dressed	87.51%	74.97%		86.21%	75.40%		86.70%	74.94%		85.76%	76.28%		85.97%	75.45%	
Hog cost		\$ 66.57		\$ 64.43			\$ 62.22			\$ 60.56				\$ 62.72	
Offal / Render.		\$ 7.32		\$ 7.93			\$ 4.90			\$ 6.36				\$ 6.16	
Pkg. / Labor		\$ 4.00		\$ 2.50			\$ 4.29			\$ 3.15				\$ 3.16	
Plant costs		\$ 8.22		\$ 5.70			\$ 6.14			\$ 6.41				\$ 6.68	
IOE/rank	11th	\$ 1.96		5th	\$ 9.77		8th	\$ 6.18		6th	\$ 9.28		10th	\$ 2.96	
Hog cost neutral	9th	\$ 68.53		2nd	\$ 74.20		10th	\$ 68.40		7th	\$ 69.84		11th	\$ 65.68	
		\$ 2.03		\$ 1.37			\$ 1.00			\$ 1.04				\$ 1.32	

East IOE \$ 7.84 This page \$ 7.74 Book
 East Hogcost \$ 62.61 This page \$ 62.68 Book
 East plt cost \$ 6.50 This page \$ 6.54 Book

West IOE \$ 7.42 This page \$ 7.72 Book
 West Hogcost \$ 62.90 This page \$ 62.68 Book
 West plt cost \$ 6.66 This page \$ 6.62 Book

		East							
		IOE			hogcost				
	Tarheel	32,000	0.61	\$ 5.49	\$ 3.34	\$ 63.66	\$ 38.73	\$ 6.42	\$ 3.91
	Clinton	10,000	0.19	\$ 13.12	\$ 2.49	\$ 60.68	\$ 11.54	\$ 7.42	\$ 1.41
	Hatfield	10,600	0.20	\$ 9.97	\$ 2.01	\$ 61.24	\$ 12.34	\$ 5.85	\$ 1.18
		52,600			\$ 7.84		\$ 62.61		\$ 6.50

		West							
		IOE			hogcost				
	Seaboard	18,000	0.14	\$ 12.90	\$ 1.85	\$ 60.74	\$ 8.71	\$ 6.08	\$ 0.87
	IPC	16,500	0.13	\$ 6.18	\$ 0.81	\$ 62.22	\$ 8.18	\$ 6.14	\$ 0.81
	Triumph	18,000	0.14	\$ 9.28	\$ 1.33	\$ 60.56	\$ 8.69	\$ 6.41	\$ 0.92
	Beardstown	18,000	0.14	\$ 2.96	\$ 0.42	\$ 62.72	\$ 9.00	\$ 6.68	\$ 0.96
	JBS	18,500	0.15	\$ 1.96	\$ 0.29	\$ 66.57	\$ 9.81	\$ 8.22	\$ 1.21
	PSF	10,500	0.08	\$ 10.22	\$ 0.86	\$ 64.00	\$ 5.35	\$ 7.74	\$ 0.65
	Monmouth	10,500	0.08	\$ 7.78	\$ 0.65	\$ 62.15	\$ 5.20	\$ 6.41	\$ 0.54
	SL	15,500	0.12	\$ 9.77	\$ 1.21	\$ 64.43	\$ 7.96	\$ 5.70	\$ 0.70
		125,500			\$ 7.42		\$ 62.90		\$ 6.66

hogcost					
65.41	0.7628	85.7498689	60.56	10	
66	0.7553	87.382497	60.68	2	
66.9	0.765	87.4509804	60.74	3	
63.17	0.7564	83.5140137	61.24	5	
68.15	0.7579	89.9195144	62.15	6	
64.98	0.7494	86.7093675	62.22	9	
64.87	0.7545	85.9774685	62.72	11	
66.05	0.7587	87.0568077	63.66	4	

66.16	0.7513	88.0606948	64	1
65.01	0.754	86.2201592	64.43	8
65.6	0.7497	87.5016673	66.57	7

	Company: Seaboard Capacity: 18,000			Company: PSF Capacity: 10,500			Company: Storm Lake Capacity: 15,500			Company: Triumph Capacity: 18,000			Company: Monmouth Capacity: 10,500			Company: IPC Capacity: 16,500	
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %
	278.05	21.0%	217.88	271.08	39.6%	211.2	273.67	17.2%	162.86	277.6	29.5%	204.49	268.7	0.0%	0	259.3	43.4%
Ham	24.69%	\$ 72.22	\$ 17.83	23.88%	\$ 73.75	\$ 17.61	24.66%	\$ 74.64	\$ 18.41	24.63%	\$ 71.47	\$ 17.60	24.03%	\$ 70.13	\$ 16.85	22.39%	\$ 74.20
Loin	22.35%	\$ 108.02	\$ 24.14	24.11%	\$ 113.16	\$ 27.28	21.60%	\$ 111.92	\$ 24.17	22.15%	\$ 103.74	\$ 22.98	23.03%	\$ 111.50	\$ 25.68	24.70%	\$ 98.22
% bnls mix injected	7.40%			0.00%			36.80%			6.60%			0.00%			0.30%	
Picnic	10.30%	\$ 62.72	\$ 6.46	11.41%	\$ 54.50	\$ 6.22	9.98%	\$ 61.99	\$ 6.19	9.96%	\$ 62.69	\$ 6.24	11.37%	\$ 49.46	\$ 5.62	11.85%	\$ 58.11
Butt	8.99%	\$ 78.95	\$ 7.10	9.34%	\$ 76.53	\$ 7.15	9.45%	\$ 75.57	\$ 7.14	8.90%	\$ 78.88	\$ 7.02	9.13%	\$ 68.26	\$ 6.23	10.01%	\$ 75.88
Belly	15.85%	\$ 82.17	\$ 13.02	14.40%	\$ 87.43	\$ 12.59	15.80%	\$ 72.36	\$ 11.43	14.95%	\$ 79.84	\$ 11.94	17.33%	\$ 70.74	\$ 12.26	12.88%	\$ 85.03
% Skin on bellies	34.95%			0.00%			95.37%			57.92%			100.00%			41.17%	
Rib	5.28%	\$ 107.03	\$ 5.65	4.93%	\$ 116.28	\$ 5.73	4.72%	\$ 112.41	\$ 5.31	5.17%	\$ 108.63	\$ 5.62	5.03%	\$ 128.69	\$ 6.47	4.87%	\$ 110.12
Misc	5.08%	\$ 34.18	\$ 1.74	4.44%	\$ 32.93	\$ 1.46	4.97%	\$ 34.99	\$ 1.74	4.86%	\$ 35.07	\$ 1.70	4.72%	\$ 31.74	\$ 1.50	5.36%	\$ 35.58
Fat/fatback	3.93%	\$ 22.61	\$ 0.89	6.55%	\$ 50.48	\$ 3.31	5.50%	\$ 26.49	\$ 1.46	4.34%	\$ 22.49	\$ 0.98	3.45%	\$ 28.30	\$ 0.98	5.95%	\$ 22.80
Total Rtn	96.47%		\$ 76.83	99.06%		\$ 81.35	96.68%		\$ 75.84	94.96%		\$ 74.08	98.09%		98.01%		
Primal w/ trim/dressed	87.46%	76.50%		88.07%	75.13%		86.21%	75.40%		85.76%	76.28%		89.92%	75.79%		86.70%	74.94%
Hog cost			\$ 60.74			\$ 64.00			\$ 64.43			\$ 60.56				\$ 62.15	
Offal / Render.			\$ 7.55			\$ 5.82			\$ 7.93			\$ 6.36				\$ 6.16	
Pkg. / Labor			\$ 3.25			\$ 4.16			\$ 2.50			\$ 3.15				\$ 4.32	
Plant costs			\$ 6.08			\$ 7.74			\$ 5.70			\$ 6.41				\$ 6.41	
IOE/rank		2nd \$ 12.90		3rd \$ 10.22		5th \$ 9.77			6th \$ 9.28			7th \$ 7.78				8th \$ 7.78	
Hog cost neutral		4th \$ 73.64		1st \$ 74.22		2nd \$ 74.20			7th \$ 69.84			6th \$ 69.93				10th \$ 69.93	
		\$ 1.41		\$ 1.05		\$ 1.37			\$ 1.04			\$ 1.09					

	Company: Beardstown Capacity: 18,000			Company: JBS Capacity: 18,500			Company: Clinton Capacity: 10,000			Company: Hatfield Capacity: 10,600			Company: Tarheel Capacity: 32,000				
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	
	269.67	0.0%	0	264.68	7.3%	184.7	264.65	18.2%	201.21	267.25	0.0%	0	261.53	27.8%	202.67		
Ham	24.04%	\$ 71.03	\$ 17.08	24.22%	\$ 71.40	\$ 17.29	24.33%	\$ 80.11	\$ 19.49	23.57%	\$ 79.21	\$ 18.67	24.26%	\$ 75.61	\$ 18.34		
Loin	22.15%	\$ 96.77	\$ 21.43	22.76%	\$ 106.43	\$ 24.22	23.60%	\$ 107.00	\$ 25.25	21.71%	\$ 99.35	\$ 21.57	23.63%	\$ 108.33	\$ 25.60		
% bnls mix injected	33.00%			17.70%			2.40%			13.50%			8.40%				
Picnic	10.75%	\$ 57.10	\$ 6.14	10.25%	\$ 56.41	\$ 5.78	11.66%	\$ 58.58	\$ 6.83	10.51%	\$ 65.63	\$ 6.90	10.61%	\$ 61.89	\$ 6.57	41.74%	
Butt	8.60%	\$ 77.77	\$ 6.69	8.93%	\$ 78.95	\$ 7.05	7.72%	\$ 76.89	\$ 5.94	8.40%	\$ 83.91	\$ 7.05	9.53%	\$ 71.36	\$ 6.80	0.23%	
% Skin on bellies	9.99%			3.76%			5.15%			8.42%			27.02%			10.85	
Belly	15.85%	\$ 71.46	\$ 11.33	16.84%	\$ 72.44	\$ 12.20	15.48%	\$ 79.68	\$ 12.33	15.01%	\$ 83.56	\$ 12.54	14.93%	\$ 72.69	\$ 10.85		
Rib	4.58%	\$ 101.04	\$ 4.63	4.51%	\$ 118.89	\$ 5.36	4.59%	\$ 111.71	\$ 5.13	4.31%	\$ 115.00	\$ 4.96	4.10%	\$ 111.61	\$ 4.58	14.63%	
Misc	4.39%	\$ 49.85	\$ 2.19	3.94%	\$ 42.88	\$ 1.69	5.07%	\$ 39.28	\$ 1.99	5.69%	\$ 39.91	\$ 2.27	4.51%	\$ 39.72	\$ 1.79		
Fat/fatback	4.30%	\$ 28.01	\$ 1.20	7.14%	\$ 26.00	\$ 1.86	4.19%	\$ 34.60	\$ 1.45	6.04%	\$ 28.74	\$ 1.74	3.09%	\$ 44.35	\$ 1.37		
Total Rtn	94.66%		\$ 70.68	98.59%		\$ 75.46	96.64%		\$ 78.41	95.24%		\$ 75.69		94.66%			
Primal yld / trim; dressed	85.97%	75.45%		87.51%	74.97%		87.38%	75.53%		83.51%	75.64%		87.06%	75.87%			
Hog cost			\$ 62.72			\$ 66.57			\$ 60.68			\$ 61.24				\$ 63.66	
Offal / Render.			\$ 6.16			\$ 7.32			\$ 8.10			\$ 7.34				\$ 5.66	
Pkg. / Labor			\$ 3.16			\$ 4.00			\$ 4.81			\$ 3.76				\$ 5.39	
Plant costs			\$ 6.68			\$ 8.22			\$ 7.42			\$ 5.85				\$ 6.42	
IOE/rank		10th \$ 2.96		11th \$ 1.96		1st \$ 13.12			4th \$ 9.97			9th \$ 5.49					
Hog cost neutral		11th \$ 65.68		9th \$ 68.53		3rd \$ 73.80			5th \$ 71.21			8th \$ 69.15					
		\$ 1.32		\$ 2.03		\$ 0.48			\$ 2.21			\$ 0.60					

loan price
237.79

\$ 16.61
\$ 24.26
\$ 6.89
\$ 7.60
\$ 10.95
\$ 5.36
\$ 1.91
\$ 1.36
\$ 74.93

\$ 62.22
\$ 4.90
\$ 4.29
\$ 6.14
\$ 6.18
\$ 68.40
\$ 1.00

East IOE	\$ 7.84	This page	\$ 7.74	Book
East Hogcost	\$ 62.61	This page	\$ 62.68	Book
East plt cost	\$ 6.50	This page	\$ 6.44	Book

East										
						IOE		hogcost		Plant cost
West IOE	\$ 7.42	This page	\$ 7.72	Book	Tarheel	32,000	0.61	\$ 5.49	\$ 3.34	\$ 63.66
West Hogcost	\$ 62.90	This page	\$ 62.68	Book	Clinton	10,000	0.19	\$ 13.12	\$ 2.49	\$ 60.68
West plt cost	\$ 6.66	This page	\$ 6.62	Book	Hatfield	10,600	0.20	\$ 9.97	\$ 2.01	\$ 61.24
						52,600			\$ 7.84	\$ 62.61
										\$ 6.50

West										
						IOE		hogcost		Plant cost
Seaboard	18,000	0.14	\$ 12.90	\$ 1.85	\$ 60.74	\$ 8.71	\$ 6.08	\$ 0.87		
IPC	16,500	0.13	\$ 6.18	\$ 0.81	\$ 62.22	\$ 8.18	\$ 6.14	\$ 0.81		
Triumph	18,000	0.14	\$ 9.28	\$ 1.33	\$ 60.56	\$ 8.69	\$ 6.41	\$ 0.92		
Beardstown	18,000	0.14	\$ 2.96	\$ 0.42	\$ 62.72	\$ 9.00	\$ 6.68	\$ 0.96		
JBS	18,500	0.15	\$ 1.96	\$ 0.29	\$ 66.57	\$ 9.81	\$ 8.22	\$ 1.21		
PSF	10,500	0.08	\$ 10.22	\$ 0.86	\$ 64.00	\$ 5.35	\$ 7.74	\$ 0.65		
Monmouth	10,500	0.08	\$ 7.78	\$ 0.65	\$ 62.15	\$ 5.20	\$ 6.41	\$ 0.54		
SL	15,500	0.12	\$ 9.77	\$ 1.21	\$ 64.43	\$ 7.96	\$ 5.70	\$ 0.70		
	125,500			\$ 7.42		\$ 62.90				\$ 6.66

hogcost

65.41	0.7628	85.7498689	60.56	10
66	0.7553	87.382497	60.68	2
66.9	0.765	87.4509804	60.74	3
63.17	0.7564	83.5140137	61.24	5
68.15	0.7579	89.9195144	62.15	6
64.98	0.7494	86.7093675	62.22	9
64.87	0.7545	85.9774685	62.72	11
66.05	0.7587	87.0568077	63.66	4
66.16	0.7513	88.0606948	64	1
65.01	0.754	86.2201592	64.43	8
65.6	0.7497	87.5016673	66.57	7

Company: PSF Capacity: 10,500			Company: Clinton Capacity: 10,000			Company: Storm Lake Capacity: 15,500			Company: Hatfield Capacity: 10,600			Company: Monmouth Capacity: 10,500			Company: IPC Capacity: 16,500				
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	271.69	41.4%	210.51		264.77	18.1%	204.62		276.4	21.2%	167.82		264.88	0.0%	0		267.64	0.0%	0
Ham	23.86%	\$ 70.73	\$ 16.88		23.46%	\$ 77.38	\$ 18.15		24.68%	\$ 76.52	\$ 18.89		23.81%	\$ 76.87	\$ 18.30		24.10%	\$ 72.50	\$ 17.47
Loin % bnl's mix injected	24.46%	\$ 123.90	\$ 30.31		23.43%	\$ 118.45	\$ 27.75		21.85%	\$ 125.53	\$ 27.43		21.59%	\$ 116.46	\$ 25.14		23.32%	\$ 116.08	\$ 27.07
Picnic % BI's	11.40%	\$ 57.06	\$ 6.50		11.70%	\$ 58.71	\$ 6.87		9.94%	\$ 65.40	\$ 6.50		10.62%	\$ 68.14	\$ 7.24		11.00%	\$ 56.71	\$ 6.24
Butt % CT	9.55%	\$ 79.45	\$ 7.59		10.36%	\$ 76.69	\$ 7.95		9.50%	\$ 75.76	\$ 7.20		8.31%	\$ 85.98	\$ 7.14		9.50%	\$ 72.87	\$ 6.92
Belly % Skin on bellies	14.32%	\$ 101.08	\$ 14.47		15.84%	\$ 90.43	\$ 14.32		15.86%	\$ 84.61	\$ 13.42		15.15%	\$ 94.84	\$ 14.37		17.38%	\$ 78.02	\$ 13.56
Rib % Converted/Specialty	4.97%	\$ 118.18	\$ 5.87		4.65%	\$ 122.15	\$ 5.68		4.81%	\$ 127.34	\$ 6.13		4.23%	\$ 135.82	\$ 5.75		5.08%	\$ 136.58	\$ 6.94
Misc	4.40%	\$ 37.26	\$ 1.64		4.83%	\$ 43.68	\$ 2.11		4.97%	\$ 40.90	\$ 2.03		6.00%	\$ 42.58	\$ 2.55		4.66%	\$ 43.14	\$ 2.01
Fat/fatback	5.97%	\$ 34.68	\$ 2.07		4.35%	\$ 29.68	\$ 1.29		5.15%	\$ 24.60	\$ 1.27		5.69%	\$ 26.48	\$ 1.51		3.31%	\$ 29.83	\$ 0.99
Total Rtn	98.93%		\$ 85.33		98.62%		\$ 84.13		96.76%		\$ 82.86		95.40%		\$ 82.00		98.35%		\$ 81.20
Primal w/ trim/dressed	88.56%	75.66%			89.44%	75.77%			86.64%	75.60%			83.71%	75.88%			90.38%	75.66%	
Hog cost			\$ 69.88				\$ 66.22				\$ 68.63				\$ 66.45			\$ 68.16	
Offal / Render.			\$ 4.96				\$ 7.43				\$ 8.19				\$ 6.89			\$ 5.74	
Pkg. / Labor			\$ 4.13				\$ 4.18				\$ 2.34				\$ 3.85			\$ 4.68	
Plant costs			\$ 7.43				\$ 7.02				\$ 5.55				\$ 5.96			\$ 6.68	
IOE/rank		5th	\$ 7.20			1st	\$ 13.68			2nd	\$ 13.30			3rd	\$ 10.67			7th	\$ 5.78
Hog cost neutral		4th	\$ 77.08			2nd	\$ 79.90			1st	\$ 81.93			3rd	\$ 77.12			9th	\$ 73.94
			\$ 1.65				\$ 0.46				\$ 1.23				\$ 1.96			\$ 1.64	

Company: Triumph Capacity: 18,000			Company: Tarheel Capacity: 18,000			Company: JBS Capacity: 18,500			Company: Seaboard Capacity: 32,000			Company: Beardstown Capacity: 18,000							
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	277.93	36.1%	205.33		263.14	29.4%	195.43		265.69	9.0%	208.85		278.39	27.4%	218.37		269.91	0.0%	0
Ham	24.52%	\$ 72.69	\$ 17.82		25.00%	\$ 70.40	\$ 17.60		24.41%	\$ 70.32	\$ 17.17		23.59%	\$ 73.14	\$ 17.25		24.18%	\$ 71.37	\$ 17.26
Loin % bnl's mix injected	22.39%	\$ 117.65	\$ 26.34		24.00%	\$ 117.79	\$ 28.27		22.53%	\$ 120.47	\$ 27.14		21.38%	\$ 121.38	\$ 25.95		22.02%	\$ 112.54	\$ 24.78
Picnic % BI's	10.91%	\$ 62.81	\$ 6.85		11.43%	\$ 57.71	\$ 6.60		10.44%	\$ 61.51	\$ 6.42		10.09%	\$ 64.61	\$ 6.52		10.87%	\$ 59.78	\$ 6.50
Butt % CT	8.96%	\$ 78.96	\$ 7.07		9.51%	\$ 71.24	\$ 6.77		8.88%	\$ 76.05	\$ 6.75		8.68%	\$ 80.09	\$ 6.95		8.69%	\$ 76.73	\$ 6.67
Belly % Skin on bellies	15.08%	\$ 93.44	\$ 14.09		15.47%	\$ 80.63	\$ 12.47		16.75%	\$ 81.07	\$ 13.58		14.84%	\$ 96.80	\$ 14.37		16.03%	\$ 79.74	\$ 12.78
Rib % Converted/Specialty	5.21%	\$ 114.55	\$ 5.97		4.43%	\$ 121.07	\$ 5.36		4.77%	\$ 122.58	\$ 5.85		4.92%	\$ 115.23	\$ 5.67		4.59%	\$ 115.78	\$ 5.31
Misc	4.80%	\$ 39.68	\$ 1.90		4.57%	\$ 43.18	\$ 1.97		3.82%	\$ 44.82	\$ 1.71		5.11%	\$ 37.14	\$ 1.90		4.42%	\$ 54.39	\$ 2.40
Fat/fatback	4.08%	\$ 21.92	\$ 0.89		3.05%	\$ 42.98	\$ 1.31		4.53%	\$ 25.77	\$ 1.17		3.42%	\$ 21.83	\$ 0.75		4.63%	\$ 29.36	\$ 1.36
Total Rtn	95.95%		\$ 80.95		97.46%		\$ 80.36		96.13%		\$ 79.79		92.03%		\$ 79.35		95.43%		\$ 77.06
Primal yld / trim; dressed	87.07%	76.03%			89.84%	75.96%			87.78%	75.04%			83.50%	76.50%			86.38%	75.81%	
Hog cost			\$ 70.42				\$ 68.20				\$ 70.03				\$ 67.98			\$ 67.42	
Offal / Render.			\$ 6.02				\$ 6.11				\$ 7.14				\$ 7.69			\$ 6.70	
Pkg. / Labor			\$ 3.03				\$ 5.67				\$ 3.47				\$ 3.63			\$ 3.18	
Plant costs			\$ 6.89				\$ 6.94				\$ 7.56				\$ 6.08			\$ 6.66	
IOE/rank		8th	\$ 5.38			9th	\$ 5.11			11th	\$ 4.15			4th	\$ 8.06			10th	\$ 5.04
Hog cost neutral		6th	\$ 75.80			10th	\$ 73.31			8th	\$ 74.18			5th	\$ 76.04			11th	\$ 72.46
			\$ 1.25				\$ 0.55				\$ 1.72				\$ 1.29			\$ 1.46	

loan price
\$ 239.75
\$ 16.41
\$ 28.07
\$ 7.14
\$ 8.02
\$ 12.25
\$ 5.88
\$ 2.11
\$ 1.23
\$ 81.11
\$ 67.60
\$ 4.44
\$ 4.38
\$ 6.05
\$ 6.59
\$ 74.19
\$ 0.93

East IOE	\$ 7.86	This page	\$ 7.91	Book
East Hogcost	\$ 67.47	This page	\$ 67.46	Book
East plt cost	\$ 6.81	This page	\$ 6.75	Book

					East						
					IOE		hogcost		Plant cost		
West IOE	\$ 6.86	This page	\$ 6.99	Book	Tarheel	32,000	0.61 \$ 5.11	\$ 3.11	\$ 68.20	\$ 41.49	\$ 6.94
West Hogcost	\$ 68.76	This page	\$ 68.71	Book	Clinton	10,000	0.19 \$ 13.68	\$ 2.60	\$ 66.22	\$ 12.59	\$ 7.42
West plt cost	\$ 6.59	This page	\$ 6.54	Book	Hatfield	10,600	0.20 \$ 10.67	\$ 2.15	\$ 66.45	\$ 13.39	\$ 5.85
						52,600		\$ 7.86	\$ 67.47		\$ 6.81

					West					
					IOE		hogcost		Plant cost	
Seaboard	18,000	0.14 \$ 8.06	\$ 1.16	\$ 67.98	\$ 9.75	\$ 6.08	\$ 0.87			
IPC	16,500	0.13 \$ 6.59	\$ 0.87	\$ 67.60	\$ 8.89	\$ 6.05	\$ 0.80			
Triumph	18,000	0.14 \$ 5.38	\$ 0.77	\$ 70.42	\$ 10.10	\$ 6.89	\$ 0.99			
Beardstown	18,000	0.14 \$ 5.04	\$ 0.72	\$ 67.42	\$ 9.67	\$ 6.66	\$ 0.96			
JBS	18,500	0.15 \$ 4.15	\$ 0.61	\$ 70.03	\$ 10.32	\$ 7.56	\$ 1.11			
PSF	10,500	0.08 \$ 7.20	\$ 0.60	\$ 69.88	\$ 5.85	\$ 7.43	\$ 0.62			
Monmouth	10,500	0.08 \$ 5.78	\$ 0.48	\$ 68.16	\$ 5.70	\$ 6.68	\$ 0.56			
SL	15,500	0.12 \$ 13.30	\$ 1.64	\$ 68.63	\$ 8.48	\$ 5.55	\$ 0.69			
	125,500		\$ 6.86	\$ 68.76		\$ 6.59				

hogcost

67.77	0.7577	89.4417316	66.22
63.52	0.7588	83.7111228	66.45
65.5	0.7581	86.4002111	67.42
65.37	0.7496	87.2065101	67.6
63.88	0.765	83.503268	67.98
68.39	0.7566	90.3912239	68.16
68.24	0.7596	89.8367562	68.2
65.5	0.756	86.6402116	68.63
67	0.7566	88.5540576	69.88
65.86	0.7504	87.7665245	70.03
66.2	0.7603	87.0708931	70.42

	Company: Storm Lake Capacity: 16,000	Company: Seaboard Capacity: 18,000	Company: PSF Capacity: 10,500	Company: IPC Capacity: 16,500	Company: Monmouth Capacity: 10,500
	Live wt 276.4 Export In % 21.2% loin price \$ 167.82	Live wt 278.39 Export In % 27.4% loin price \$ 218.37	Live wt 271.69 Export In % 41.4% loin price \$ 210.51	Live wt 259.63 Export In % 49.8% loin price \$ 239.75	Live wt 267.64 Export In % 0.0% loin price \$ 0
Ham	24.68% \$ 76.52 \$ 18.89	23.59% \$ 73.14 \$ 17.25	23.86% \$ 70.73 \$ 16.88	22.57% \$ 72.69 \$ 16.41	24.10% \$ 72.50 \$ 17.47
Loin % bnl's mix injected	21.85% \$ 125.53 \$ 27.43 14.60% \$ 5.20% \$ 25.95	21.38% \$ 121.38 \$ 25.95 5.20% \$ 0.00% \$ 30.31	24.46% \$ 123.90 \$ 30.31 0.00% \$ 0.30% \$ 28.07	24.83% \$ 113.05 \$ 28.07 0.30% \$ 0.00% \$ 23.32% \$ 116.08 \$ 27.07	23.32% \$ 116.08 \$ 27.07 0.00% \$ 0.00% \$ 23.32% \$ 56.71 \$ 6.24
Picnic % BI's	9.94% \$ 65.40 \$ 6.50 1.86% \$ 2.95% \$ 6.52	10.09% \$ 64.61 \$ 6.52 2.95% \$ 2.82% \$ 6.50	11.40% \$ 57.06 \$ 6.50 2.82% \$ 90.57% \$ 7.14	12.35% \$ 57.82 \$ 7.14 90.57% \$ 0.00% \$ 11.00% \$ 56.71 \$ 6.24	11.00% \$ 56.71 \$ 6.24 3.23% \$ 0.00% \$ 11.00% \$ 72.87 \$ 6.92
Butt % CT	9.50% \$ 75.76 \$ 7.20 0.29% \$ 2.95% \$ 6.95	8.68% \$ 80.09 \$ 6.95 2.95% \$ 2.22% \$ 7.59	9.55% \$ 79.45 \$ 7.59 2.22% \$ 22.10% \$ 10.07% \$ 79.66 \$ 8.02	10.07% \$ 79.66 \$ 8.02 22.10% \$ 0.00% \$ 12.49% \$ 98.08 \$ 12.25	9.50% \$ 72.87 \$ 6.92 0.00% \$ 0.00% \$ 17.38% \$ 78.02 \$ 13.56
Belly % Skin on bellies	15.86% \$ 84.61 \$ 13.42 93.78% \$ 35.87% \$ 14.37	14.84% \$ 96.80 \$ 14.37 35.87% \$ 0.00% \$ 14.47	14.32% \$ 101.08 \$ 14.47 0.00% \$ 42.86% \$ 12.49% \$ 98.08 \$ 12.25	12.49% \$ 98.08 \$ 12.25 42.86% \$ 0.00% \$ 17.38% \$ 100.00% \$ 13.56	17.38% \$ 78.02 \$ 13.56 100.00% \$ 0.00% \$ 17.38% \$ 136.58 \$ 6.94
Rib % Converted/Specialty	4.81% \$ 127.34 \$ 6.13 4.37% \$ 16.05% \$ 5.67	4.92% \$ 115.23 \$ 5.67 16.05% \$ 30.09% \$ 5.87	4.97% \$ 118.18 \$ 5.87 30.09% \$ 13.70% \$ 5.88	4.90% \$ 119.90 \$ 5.88 13.70% \$ 0.00% \$ 5.29% \$ 39.98 \$ 2.11	5.08% \$ 136.58 \$ 6.94 57.55% \$ 0.00% \$ 4.66% \$ 43.14 \$ 2.01
Misc	4.97% \$ 40.90 \$ 2.03	5.11% \$ 37.14 \$ 1.90	4.40% \$ 37.26 \$ 1.64	5.29% \$ 39.98 \$ 2.11	4.66% \$ 43.14 \$ 2.01
Fat/fatback	5.15% \$ 24.60 \$ 1.27	3.42% \$ 21.83 \$ 0.75	5.97% \$ 34.68 \$ 2.07	5.53% \$ 22.17 \$ 1.23	3.31% \$ 29.83 \$ 0.99
Total Rtn	96.76% \$ 82.86	92.03% \$ 79.35	98.93% \$ 85.33	98.03% \$ 81.11	98.35% \$ 81.20
Primal w/ trim/dressed	86.64% 75.60%	83.50% 76.50%	88.56% 75.66%	87.21% 74.96%	90.38% 75.66%
Hog cost	\$ 68.63	\$ 67.98	\$ 69.88	\$ 67.60	\$ 68.16
Offal / Render.	\$ 8.19	\$ 7.69	\$ 4.96	\$ 4.44	\$ 5.74
Pkg. / Labor	\$ 2.34	\$ 3.63	\$ 4.13	\$ 4.38	\$ 4.68
Plant costs	\$ 30.85	\$ 37.90	\$ 35.07	\$ 42.20	\$ 6.68
IOE/rank	2nd \$ 13.30	4th \$ 8.06	5th \$ 7.20	6th \$ 6.59	7th \$ 5.78
Hog cost neutral	1st \$ 81.93	5th \$ 76.04	4th \$ 77.08	7th \$ 74.19	9th \$ 73.94
	\$ 1.23	\$ 1.29	\$ 1.65	\$ 0.93	\$ 1.64

	Company: Beardstown Capacity: 18,000	Company: JBS Capacity: 18,500	Company: Clinton Capacity: 10,000	Company: Hatfield Capacity: 10,600	Company: Tarheel Capacity: 32,000
	Live wt 269.91 Export In % 0.0% loin price \$ 0	Live wt 265.69 Export In % 9.0% loin price \$ 208.85	Live wt 264.77 Export In % 18.1% loin price \$ 204.62	Live wt 264.88 Export In % 0.0% loin price \$ 0	Live wt 263.14 Export In % 29.4% loin price \$ 195.43
Ham	24.18% \$ 71.37 \$ 17.26	24.41% \$ 70.32 \$ 17.17	23.46% \$ 77.38 \$ 18.15	23.81% \$ 76.87 \$ 18.30	25.00% \$ 70.40 \$ 17.60
Loin % bnl's mix injected	22.02% \$ 112.54 \$ 24.78 38.90% \$ 2.60% \$ 27.14	22.53% \$ 120.47 \$ 27.14 15.40% \$ 2.60% \$ 27.75	23.43% \$ 118.45 \$ 27.75 2.60% \$ 20.20% \$ 25.14	21.59% \$ 116.46 \$ 25.14	24.00% \$ 117.79 \$ 28.27
Picnic % BI's	10.87% \$ 59.78 \$ 6.50 29.03% \$ 5.85% \$ 6.42	10.44% \$ 61.51 \$ 6.42 5.85% \$ 5.85% \$ 6.87	11.70% \$ 58.71 \$ 6.87 35.10% \$ 49.55% \$ 7.24	10.62% \$ 68.14 \$ 7.24	11.43% \$ 57.71 \$ 6.60 22.17% \$ 0.00% \$ 11.43% \$ 71.24 \$ 6.77
Butt % CT	8.69% \$ 76.73 \$ 6.67 7.78% \$ 3.18% \$ 6.75	8.88% \$ 76.05 \$ 6.75 3.18% \$ 2.82% \$ 7.95	10.36% \$ 76.69 \$ 7.95 2.82% \$ 11.62% \$ 7.14	8.31% \$ 85.98 \$ 7.14	9.51% \$ 71.24 \$ 6.77 3.05% \$ 0.00% \$ 9.51% \$ 71.24 \$ 6.77
Belly % Skin on bellies	16.03% \$ 79.74 \$ 12.78 3.92% \$ 24.16% \$ 13.58	16.75% \$ 81.07 \$ 13.58 24.16% \$ 24.85% \$ 14.32	15.84% \$ 90.43 \$ 14.32 24.85% \$ 53.18% \$ 14.37	15.15% \$ 94.84 \$ 14.37	15.47% \$ 80.63 \$ 12.47 26.73% \$ 0.00% \$ 15.47% \$ 80.63 \$ 12.47
Rib % Converted/Specialty	4.59% \$ 115.78 \$ 5.31 21.76% \$ 122.58 \$ 5.85	4.77% \$ 122.58 \$ 5.85 24.98% \$ 122.15 \$ 5.68	4.65% \$ 122.15 \$ 5.68 21.51% \$ 31.36% \$ 5.75	4.23% \$ 135.82 \$ 5.75	4.43% \$ 121.07 \$ 5.36 14.92% \$ 31.36% \$ 4.43% \$ 121.07 \$ 5.36
Misc	4.42% \$ 54.39 \$ 2.40	3.82% \$ 44.82 \$ 1.71	4.83% \$ 43.68 \$ 2.11	6.00% \$ 42.58 \$ 2.55	4.57% \$ 43.18 \$ 1.97
Fat/fatback	4.63% \$ 29.36 \$ 1.36	4.53% \$ 25.77 \$ 1.17	4.35% \$ 29.68 \$ 1.29	5.69% \$ 26.48 \$ 1.51	3.05% \$ 42.98 \$ 1.31
Total Rtn	95.43% \$ 77.06	96.13% \$ 79.79	98.62% \$ 84.13	95.40% \$ 82.00	97.46% \$ 80.36
Primal yld / trim; dressed	86.38% 75.81%	87.78% 75.04%	89.44% 75.77%	83.71% 75.88%	89.84% 75.96%
Hog cost	\$ 67.42	\$ 70.03	\$ 66.22	\$ 66.45	\$ 68.20
Offal / Render.	\$ 6.70	\$ 7.14	\$ 7.43	\$ 6.89	\$ 6.11
Pkg. / Labor	\$ 3.18	\$ 3.47	\$ 4.18	\$ 3.85	\$ 5.67
Plant costs	\$ 36.92	\$ 39.78	\$ 42.26	\$ 42.79	\$ 6.94
IOE/rank	10th \$ 5.04	11th \$ 4.15	1st \$ 13.68	3rd \$ 10.67	9th \$ 5.11
Hog cost neutral	11th \$ 72.46	8th \$ 74.18	2nd \$ 79.90	3rd \$ 77.12	10th \$ 73.31
	\$ 1.46	\$ 1.72	\$ 0.46	\$ 1.96	\$ 0.55

Company:	Triumph
Capacity:	18,000
Live wt	Export ln % loin price
277.93	36.1% 205.33
24.52%	\$ 72.69 \$ 17.82
22.39%	\$ 117.65 \$ 26.34
	5.30%
10.91%	\$ 62.81 \$ 6.85
	0.72%
8.96%	\$ 78.96 \$ 7.07
	15.18%
15.08%	\$ 93.44 \$ 14.09
	54.07%
5.21%	\$ 114.55 \$ 5.97
	13.44%
4.80%	\$ 39.68 \$ 1.90
4.08%	\$ 21.92 \$ 0.89
95.95%	\$ 80.95
87.07%	76.03%
	\$ 70.42
	\$ 6.02
	\$ 3.03
	\$ 6.89
Oper cost/hd:	8th \$ 5.38
\$ 37.58	6th \$ 75.80
	\$ 1.25

East IOE	\$ 7.86	This page	\$ 7.91	Book
East Hogcost	\$ 67.47	This page	\$ 67.46	Book
East plt cost	\$ 6.76	This page	\$ 6.75	Book

East									
					IOE		hogcost		Plant cost
West IOE	\$ 6.88	This page	\$ 6.99	Book	Tarheel	32,000	0.61 \$ 5.11	\$ 3.11	\$ 68.20 \$ 41.49
West Hogcost	\$ 68.76	This page	\$ 68.71	Book	Clinton	10,000	0.19 \$ 13.68	\$ 2.60	\$ 66.22 \$ 12.59
West plt cost	\$ 6.59	This page	\$ 6.54	Book	Hatfield	10,600	0.20 \$ 10.67	\$ 2.15	\$ 66.45 \$ 13.39
						52,600		\$ 7.86	\$ 67.47
									\$ 6.76

West									
					IOE		hogcost		Plant cost
Seaboard	18,000	0.14 \$ 8.06			1.15 \$		67.98 \$	9.71 \$	6.08 \$ 0.87
IPC	16,500	0.13 \$ 6.59			0.86 \$		67.60 \$	8.85 \$	6.05 \$ 0.79
Triumph	18,000	0.14 \$ 5.38			0.77 \$		70.42 \$	10.06 \$	6.89 \$ 0.98
Beardstown	18,000	0.14 \$ 5.04			0.72 \$		67.42 \$	9.63 \$	6.66 \$ 0.95
JBS	18,500	0.15 \$ 4.15			0.61 \$		70.03 \$	10.28 \$	7.56 \$ 1.11
PSF	10,500	0.08 \$ 7.20			0.60 \$		69.88 \$	5.82 \$	7.43 \$ 0.62
Monmouth	10,500	0.08 \$ 5.78			0.48 \$		68.16 \$	5.68 \$	6.68 \$ 0.56
SL	16,000	0.13 \$ 13.30			1.69 \$		68.63 \$	8.71 \$	5.55 \$ 0.70
	126,000					\$ 6.88		\$ 68.76	
									\$ 6.59

hogcost			
67.77	0.7577	89.4417316	66.22
63.52	0.7588	83.7111228	66.45
65.5	0.7581	86.4002111	67.42
65.37	0.7496	87.2065101	67.6
63.88	0.765	83.503268	67.98
68.39	0.7566	90.3912239	68.16
68.24	0.7596	89.8367562	68.2
65.5	0.756	86.6402116	68.63
67	0.7566	88.5540576	69.88
65.86	0.7504	87.7665245	70.03
66.2	0.7603	87.0708931	70.42

Company: PSF Capacity: 10,500		Company: Hatfield Capacity: 10,600		Company: Tarheel Capacity: 32,000		Company: Clinton Capacity: 10,000		Company: Storm Lake Capacity: 16,000					
		Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
		271.01	48.2%	\$ 212.07	265.88	0.0%	\$ -	262.47	31.4%	\$ 205.93	262.31	31.5%	\$ 200.88
Ham		24.12%	\$ 72.31	\$ 17.44	23.87%	\$ 79.78	\$ 19.04	24.48%	\$ 75.81	\$ 18.56	22.81%	\$ 76.12	\$ 17.36
Loin	% bnl's mix injected	24.35%	\$ 119.47	\$ 29.09	21.68%	\$ 120.71	\$ 26.17	23.60%	\$ 119.27	\$ 28.15	23.46%	\$ 120.16	\$ 28.19
Picnic	% BI's	11.30%	\$ 57.37	\$ 6.48	10.68%	\$ 66.01	\$ 7.05	12.30%	\$ 58.61	\$ 7.21	11.76%	\$ 57.98	\$ 6.82
Butt	% CT	9.57%	\$ 80.51	\$ 7.70	8.46%	\$ 92.75	\$ 7.85	9.22%	\$ 75.17	\$ 6.93	7.69%	\$ 78.59	\$ 6.04
Belly	% Skin on bellies	14.15%	\$ 104.85	\$ 14.84	15.21%	\$ 104.53	\$ 15.90	16.01%	\$ 87.48	\$ 14.01	14.71%	\$ 98.18	\$ 14.44
Rib	% Converted/Specialty	5.00%	\$ 125.96	\$ 6.30	4.22%	\$ 141.54	\$ 5.97	4.56%	\$ 128.80	\$ 5.87	4.68%	\$ 128.05	\$ 5.99
Misc		4.35%	\$ 35.71	\$ 1.55	6.22%	\$ 44.14	\$ 2.75	4.45%	\$ 43.62	\$ 1.94	4.95%	\$ 42.96	\$ 2.13
Fat/fatback		6.11%	\$ 57.64	\$ 3.52	5.04%	\$ 35.44	\$ 1.79	2.82%	\$ 53.45	\$ 1.51	4.00%	\$ 31.90	\$ 1.28
Total Rtn		98.95%		\$ 86.93	95.38%		\$ 86.51	97.44%		84.17	94.06%		82.25
Primal w/ trim/dressed		88.49%	75.78%		84.12%	75.92%		90.17%	75.61%		85.11%	75.54%	
Hog cost				\$ 67.41			\$ 66.93			\$ 67.38			\$ 65.58
Offal / Render.				\$ 5.42			\$ 7.21			\$ 5.78			\$ 6.44
Pkg. / Labor				\$ 4.00	Oper cost/hd:		\$ 3.83	Oper cost/hd:		\$ 6.13	Oper cost/hd:		\$ 4.23
Plant costs				\$ 43.74	\$ 7.41		\$ 6.07	\$ 47.61		7.23	\$ 43.05		\$ 6.73
IOE/rank				3rd \$ 12.39		1st \$ 14.48			8th \$ 8.64		4th \$ 11.94		2nd \$ 12.54
Hog cost neutral				3rd \$ 79.80		1st \$ 81.41			8th \$ 76.02		5th \$ 77.52		2nd \$ 80.38
				\$ 1.14		\$ 2.41			\$ 0.57		\$ 0.21		\$ 1.32

Company: Monmouth Capacity: 10,500		Company: IPC Capacity: 16,500		Company: Seaboard Capacity: 18,000		Company: Triumph Capacity: 18,000		Company: Beardstown Capacity: 18,000					
		Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
		267.01	0.0%	0	259.68	52.5%	233.33	278.7	27.4%	222.69	277.1	36.7%	208.07
Ham		24.16%	\$ 70.49	\$ 17.03	22.42%	\$ 74.21	\$ 16.64	24.55%	\$ 71.58	\$ 17.57	24.65%	\$ 71.14	\$ 17.54
Loin	% bnl's mix injected	23.08%	\$ 113.62	\$ 26.22	24.61%	\$ 108.54	\$ 26.71	22.25%	\$ 114.25	\$ 25.42	22.33%	\$ 112.70	\$ 25.17
Picnic	% BI's	10.98%	\$ 55.40	\$ 6.08	12.23%	\$ 54.86	\$ 6.71	10.99%	\$ 59.90	\$ 6.58	11.04%	\$ 61.51	\$ 6.79
Butt	% CT	9.53%	\$ 75.74	\$ 7.22	10.02%	\$ 81.61	\$ 8.18	8.93%	\$ 82.74	\$ 7.39	9.05%	\$ 82.48	\$ 7.46
Belly	% Skin on bellies	17.57%	\$ 85.08	\$ 14.95	12.96%	\$ 100.12	\$ 12.98	15.36%	\$ 97.10	\$ 14.91	15.38%	\$ 95.12	\$ 14.63
Rib	% Converted/Specialty	5.03%	\$ 132.61	\$ 6.67	4.95%	\$ 121.16	\$ 6.00	5.10%	\$ 118.71	\$ 6.05	5.10%	\$ 120.33	\$ 6.14
Misc		4.45%	\$ 38.64	\$ 1.72	5.21%	\$ 39.62	\$ 2.06	5.22%	\$ 36.82	\$ 1.92	4.76%	\$ 39.01	\$ 1.86
Fat/fatback		3.56%	\$ 33.17	\$ 1.18	5.43%	\$ 26.56	\$ 1.44	3.69%	\$ 21.62	\$ 0.80	4.09%	\$ 21.64	\$ 0.89
Total Rtn		98.36%		\$ 81.07	97.83%		\$ 80.72	96.09%		80.65	96.40%		80.47
Primal yld / trim; dressed		90.35%	75.72%		87.19%	75.03%		87.18%	76.50%		87.55%	76.13%	
Hog cost				\$ 67.32			\$ 67.63			\$ 65.53			\$ 64.41
Offal / Render.				\$ 6.05			\$ 4.75			\$ 7.52			\$ 5.99
Pkg. / Labor				\$ 4.57	Oper cost/hd:		\$ 4.12	Oper cost/hd:		\$ 3.43	Oper cost/hd:		\$ 3.17
Plant costs				\$ 43.05	\$ 7.37		\$ 5.58	\$ 37.17		\$ 6.47	\$ 34.71		\$ 6.29
IOE/rank				11th \$ 6.73		10th \$ 7.18			5th \$ 11.59		6th \$ 11.30		9th \$ 7.36
Hog cost neutral				11th \$ 74.05		10th \$ 74.81			6th \$ 77.12		9th \$ 75.71		7th \$ 77.00
				\$ 1.13		\$ 0.96			\$ 1.15		\$ 1.29		\$ 1.20

Company:	JBS
Capacity:	18,500
Live wt	Export ln % loin price
264.97	14.7% \$ 218.33
24.15%	\$ 73.88 \$ 17.84
22.99%	\$ 115.57 \$ 26.57
11.51%	\$ 58.38 \$ 6.72
9.13%	\$ 78.84 \$ 7.20
16.68%	\$ 86.65 \$ 14.45
4.87%	\$ 124.54 \$ 6.07
4.46%	\$ 45.58 \$ 2.03
3.94%	\$ 30.29 \$ 1.19
97.73%	\$ 82.07
89.33%	75.21%
	\$ 67.44
	\$ 7.65
	\$ 3.40
	\$ 7.10
7th	\$ 10.11
4th	\$ 77.55
	\$ 1.67

Oper cost/hd:

\$ 38.66

East IOE	\$ 10.44	This page	\$ 10.28	Book
East Hogcost	\$ 66.95	This page	\$ 66.93	Book
East plt cost	\$ 6.90	This page	\$ 6.90	Book

					East					
					IOE		hogcost		Plant cost	
West IOE	\$ 9.93	This page	\$ 10.01	Book						
West Hogcost	\$ 67.11	This page	\$ 67.18	Book	Tarheel	32,000	0.61 \$ 8.64	5.26 \$ 67.38	40.99 \$ 7.23	4.40 \$
West plt cost	\$ 6.43	This page	\$ 6.39	Book	Clinton	10,000	0.19 \$ 11.94	2.27 \$ 65.58	12.47 \$ 6.73	1.28 \$
					Hatfield	10,600	0.20 \$ 14.48	2.92 \$ 66.93	13.49 \$ 6.07	1.22 \$
						52,600	\$ 10.44	\$ 66.95		\$ 6.90

					West					
					IOE		hogcost		Plant cost	
					Seaboard	18,000	0.14 \$ 11.59	1.66 \$ 65.53	9.36 \$ 6.47	0.92 \$
					IPC	16,500	0.13 \$ 7.18	0.94 \$ 67.63	8.86 \$ 5.58	0.73 \$
					Triumph	18,000	0.14 \$ 11.30	1.61 \$ 64.41	9.20 \$ 6.29	0.90 \$
					Beardstown	18,000	0.14 \$ 7.36	1.05 \$ 69.64	9.95 \$ 6.31	0.90 \$
					JBS	18,500	0.15 \$ 10.11	1.48 \$ 67.44	9.90 \$ 7.10	1.04 \$
					PSF	10,500	0.08 \$ 12.39	1.03 \$ 67.41	5.62 \$ 7.41	0.62 \$
					Monmouth	10,500	0.08 \$ 6.73	0.56 \$ 67.32	5.61 \$ 7.37	0.61 \$
					SL	16,000	0.13 \$ 12.54	1.59 \$ 67.84	8.61 \$ 5.55	0.70 \$
						126,000	\$ 9.93	\$ 67.11		\$ 6.43

		hogcost
66.66	0.7613	87.5607513 64.41
66.69	0.765	87.1764706 65.53
64.29	0.7554	85.107228 65.58
63.86	0.7592	84.1148577 66.93
68.42	0.7572	90.3592182 67.32
68.18	0.7561	90.1732575 67.38
67.05	0.7578	88.47981 67.41
67.19	0.7521	89.3365244 67.44
65.42	0.7503	87.19179 67.63
66.09	0.755	87.5364238 67.84
65.73	0.7551	87.0480731 69.64

Company: Storm Lake Capacity: 16,000		Company: PSF Capacity: 10,500		Company: Seaboard Capacity: 18,000		Company: Triumph Capacity: 18,000		Company: JBS Capacity: 18,500							
	Live wt 276.35	Export In % 22.3%	loin price \$ 157.08	Live wt 271.01	Export In % 48.2%	loin price \$ 212.07	Live wt 278.7	Export In % 27.4%	loin price \$ 222.69	Live wt 277.1	Export In % 36.7%	loin price \$ 208.07	Live wt 264.97	Export In % 14.7%	loin price \$ 218.33
Ham	25.19%	\$ 75.85	\$ 19.11	24.12%	\$ 72.31	\$ 17.44	24.55%	\$ 71.58	\$ 17.57	24.65%	\$ 71.14	\$ 17.54	24.15%	\$ 73.88	\$ 17.84
Loin % bnls mix injected	21.57% 11.80%	\$ 116.83	\$ 25.20	24.35% 0.00%	\$ 119.47	\$ 29.09	22.25% 5.20%	\$ 114.25	\$ 25.42	22.33% 5.60%	\$ 112.70	\$ 25.17	22.99% 28.30%	\$ 115.57	\$ 26.57
Picnic %BI's	10.43% 0.78%	\$ 64.93	\$ 6.77	11.30% 4.02%	\$ 57.37	\$ 6.48	10.99% 3.58%	\$ 59.90	\$ 6.58	11.04% 1.53%	\$ 61.51	\$ 6.79	11.51% 4.42%	\$ 58.38	\$ 6.72
Butt % CT	9.80% 0.52%	\$ 78.32	\$ 7.68	9.57% 1.66%	\$ 80.51	\$ 7.70	8.93% 4.21%	\$ 82.74	\$ 7.39	9.05% 12.70%	\$ 82.48	\$ 7.46	9.13% 3.22%	\$ 78.84	\$ 7.20
Belly % Skin on bellies	15.78% 95.64%	\$ 85.55	\$ 13.50	14.15% 0.00%	\$ 104.85	\$ 14.84	15.36% 36.90%	\$ 97.10	\$ 14.91	15.38% 50.61%	\$ 95.12	\$ 14.63	16.68% 29.13%	\$ 86.65	\$ 14.45
Rib % Converted/Specialty	4.78% 0.00%	\$ 130.73	\$ 6.25	5.00% 42.27%	\$ 125.96	\$ 6.30	5.10% 17.42%	\$ 118.71	\$ 6.05	5.10% 16.58%	\$ 120.33	\$ 6.14	4.87% 24.93%	\$ 124.54	\$ 6.07
Misc	5.89% 0.00%	\$ 37.69	\$ 2.22	4.35% 42.27%	\$ 35.71	\$ 1.55	5.22% 17.42%	\$ 36.82	\$ 1.92	4.76% 39.01	\$ 39.01	\$ 1.86	4.46% 45.58	\$ 45.58	\$ 2.03
Fat/fatback	4.43% 97.87%	\$ 32.16	\$ 1.42	6.11% 98.95%	\$ 57.64	\$ 3.52	3.69% 96.09%	\$ 21.62	\$ 0.80	4.09% 96.40%	\$ 21.64	\$ 0.89	3.94% 97.73%	\$ 30.29	\$ 1.19
Total Rtn			\$ 82.15			\$ 86.93						\$ 80.47			\$ 82.07
Primal w/ trim/dressed	87.55%	75.50%		88.49%	75.78%		87.18%	76.50%		87.55%	76.13%		89.33%	75.21%	
Hog cost			\$ 67.84			\$ 67.41						\$ 65.53			\$ 64.41
Offal / Render.			\$ 7.67			\$ 5.42						\$ 7.52			\$ 5.99
Pkg. / Labor			\$ 2.57	Oper cost/hd:		\$ 4.00	Oper cost/hd:					\$ 3.43	Oper cost/hd:		\$ 3.17
Plant costs			\$ 5.55	\$ 43.74		\$ 7.41	\$ 37.17					\$ 6.47	\$ 34.71		\$ 6.29
IOE/rank			2nd \$ 12.54			3rd \$ 12.39				5th \$ 11.59			6th \$ 11.30		7th \$ 10.11
Hog cost neutral			2nd \$ 80.38			3rd \$ 79.80				6th \$ 77.12			9th \$ 75.71		4th \$ 77.55
			\$ 1.32			\$ 1.14				\$ 1.15			\$ 1.29		\$ 1.67

Company: IPC Capacity: 16,500		Company: Monmouth Capacity: 10,500		Company: Hatfield Capacity: 10,600		Company: Clinton Capacity: 10,000		Company: Tarheel Capacity: 32,000							
	Live wt 259.68	Export In % 52.5%	loin price \$ 233.33	Live wt 267.01	Export In % 0.0%	loin price \$ 0	Live wt 265.88	Export In % 0.0%	loin price \$ -	Live wt 262.31	Export In % 31.5%	loin price \$ 200.88	Live wt 262.47	Export In % 31.4%	loin price \$ 205.93
Ham	22.42%	\$ 74.21	\$ 16.64	24.16%	\$ 70.49	\$ 17.03	23.87%	\$ 79.78	\$ 19.04	22.81%	\$ 76.12	\$ 17.36	24.48%	\$ 75.81	\$ 18.56
Loin % bnls mix injected	24.61% 0.30%	\$ 108.54	\$ 26.71	23.08% 0.00%	\$ 113.62	\$ 26.22	21.68% 15.60%	\$ 120.71	\$ 26.17	23.46% 2.20%	\$ 120.16	\$ 28.19	23.60% 9.00%	\$ 119.27	\$ 28.15
Picnic %BI's	12.23% 90.26%	\$ 54.86	\$ 6.71	10.98% 1.48%	\$ 55.40	\$ 6.08	10.68% 51.49%	\$ 66.01	\$ 7.05	11.76% 40.21%	\$ 57.98	\$ 6.82	12.30% 24.13%	\$ 58.61	\$ 7.21
Butt % CT	10.02% 22.40%	\$ 81.61	\$ 8.18	9.53% 0.13%	\$ 75.74	\$ 7.22	8.46% 9.23%	\$ 92.75	\$ 7.85	7.69% 7.06%	\$ 78.59	\$ 6.04	9.22% 2.35%	\$ 75.17	\$ 6.93
Belly % Skin on bellies	12.96% 40.05%	\$ 100.12	\$ 12.98	17.57% 100.00%	\$ 85.08	\$ 14.95	15.21% 51.64%	\$ 104.53	\$ 15.90	14.71% 17.31%	\$ 98.18	\$ 14.44	16.01% 26.87%	\$ 87.48	\$ 14.01
Rib % Converted/Specialty	4.95% 14.55%	\$ 121.16	\$ 6.00	5.03% 46.20%	\$ 132.61	\$ 6.67	4.22% 16.15%	\$ 141.54	\$ 5.97	4.68% 27.90%	\$ 128.05	\$ 5.99	4.56% 15.66%	\$ 128.80	\$ 5.87
Misc	5.21% 14.55%	\$ 39.62	\$ 2.06	4.45% 38.64	\$ 38.64	\$ 1.72	6.22% 44.14	\$ 44.14	\$ 2.75	4.95% 42.96	\$ 42.96	\$ 2.13	4.45% 43.62	\$ 43.62	\$ 1.94
Fat/fatback	5.43% 97.83%	\$ 26.56	\$ 1.44	3.56% 98.36%	\$ 33.17	\$ 1.18	5.04% 95.38%	\$ 35.44	\$ 1.79	4.00% 86.51	\$ 31.90	\$ 1.28	2.82% 97.44%	\$ 53.45	\$ 1.51
Total Rtn			\$ 80.72			\$ 81.07						\$ 82.25			\$ 84.17
Primal yld / trim; dressed	87.19%	75.03%		90.35%	75.72%		84.12%	75.92%		85.11%	75.54%		90.17%	75.61%	
Hog cost			\$ 67.63			\$ 67.32						\$ 66.93			\$ 67.38
Offal / Render.			\$ 4.75			\$ 6.05						\$ 7.21			\$ 5.78
Pkg. / Labor			\$ 4.12	Oper cost/hd:		\$ 4.57	Oper cost/hd:					\$ 3.83	Oper cost/hd:		\$ 6.44
Plant costs			\$ 5.58	\$ 32.27		\$ 7.37	\$ 43.05					\$ 43.05			\$ 6.13
IOE/rank			10th \$ 7.18			11th \$ 6.73				1st \$ 14.48			4th \$ 11.94		8th \$ 8.64
Hog cost neutral			10th \$ 74.81			11th \$ 74.05				1st \$ 81.41			5th \$ 77.52		8th \$ 76.02
			\$ 0.96			\$ 1.13				\$ 2.41			\$ 0.21		\$ 0.57

Company:	Beardstown
Capacity:	18,000
Live wt	Export In % loin price
271.14	0.0% \$ -
24.56%	\$ 73.98 \$ 18.17
22.46%	\$ 112.92 \$ 25.36
10.97%	\$ 59.40 \$ 6.52
8.43%	\$ 79.42 \$ 6.70
16.03%	\$ 87.36 \$ 14.00
4.60%	\$ 121.93 \$ 5.61
4.30%	\$ 55.97 \$ 2.41
4.34%	\$ 39.00 \$ 1.69
95.69%	\$ 80.45
87.05%	75.51%
	\$ 69.64
	\$ 7.02
	\$ 2.96
	\$ 6.31
9th	\$ 7.36
7th	\$ 77.00
	\$ 1.20

Oper cost/hd:

\$ 32.24

		hogcost	
66.66	0.7613	87.5607513	64.41
66.69	0.765	87.1764706	65.53
64.29	0.7554	85.107228	65.58
63.86	0.7592	84.1148577	66.93
68.42	0.7572	90.3592182	67.32
68.18	0.7561	90.1732575	67.38
67.05	0.7578	88.47981	67.41
67.19	0.7521	89.3365244	67.44
65.42	0.7503	87.19179	67.63
66.09	0.755	87.5364238	67.84
65.73	0.7551	87.0480731	69.64

Primal	Opportunity \$'s PER HEAD	Storm Lake		West (8 Locations)		Contribution		variance/cwt hot
		Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	
Ham	\$ (0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93	\$ (0.05)
Loin	\$ 0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99	\$ 0.30
Picnic	\$ (0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92	\$ (0.24)
Butt	\$ (0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10	\$ (0.25)
Belly	\$ (0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60	\$ (0.28)
Rib	\$ (0.68)	\$ 4.89	4.84%	\$ 101.12	\$ 5.23	4.81%	\$ 108.66	\$ (0.33)
Misc	\$ 0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52	\$ 0.06
Fat/fatback	\$ 0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07	\$ 0.13
Total Carcass	\$ (1.35)	\$ 68.19	96.40%	\$ 68.85	\$ 96.74%	\$	\$ (0.66)	
less selling/shipping e	\$ (0.21)	\$ (1.35)		\$ (1.25)	\$		\$ (0.10)	
*Net Return	\$ (1.56)	\$ 66.84		\$ 67.60	\$		\$ (0.76)	

Opportunity \$'s/head:**Overall disadvantage: Yields flat; mix/pricing opportunities include:**

\$ (0.13) **Export bnlis hams - disadvantaged to companies selling in Japanese mkt.

Tyson just started working with a couple traders to get into this market. Could we use copacker to produce 3 pc bnlis for Japan?

Additional (Tyson) export bnlis would allow disassociation with bottom quartile of BI/bnlis customers.

\$ (0.05) **Russian Ham market - Tyson bnlis into Russia was very competitive, but we lacked the BI sales

BI ham sales (boxed 20/23) into Russia were at a \$14.00/cwt advantage to the domestic market.

\$ (0.02) **Heavy 27/up BI hams - disadvantaged by \$1.50/cwt. Tyson sales to Bafar (Mexico) were driver.

Hams**Overall advantage: Large unfav yld - Deb working with Agri on compilation (most likely in trim/fat reconstruction)****Mix/Pricing 'favorable/overall'....but opportunities exist in:**

\$ (0.44) ** Export bnlis mix - opp in mix (approx 6%) for SL to = West at 21%. Most companies in study are 'all in'...therefore,

competitor export mix 'is' 20+%. SL is Tyson high at 15-20%; Logan is 15-20%; Waterloo is approx 10%; Louisa/ Mad are 'zero'.

**Roel/Sumio/Rob/Mark: MAD most immediate option to develop Story Pork. Volume not sold to Nippon w/b available as dom 'Story Pork'.

(cont) Seaboard/Smithfield (Tar-Heel) most likely inaccessible due to speciality contracts.

(cont) Swift/Cargill and Smithfield (all but Tar-Heel) are accessible with pricing (WatLog - no Story Pork - must compete with price)

\$ (0.49) **Export bnlis price - price opp of approx \$20-25/cwt. SL avg \$185; West avg \$207 (inc M/M pricing). Note: \$185 price does NOT inc frz 4283's

\$ (0.03) ** Pumped bnlis- mix at 9% in SL vs West at 11% (opp \$' shown); Note: Top 3 avg 25% inj;

\$ (0.33) ** Pumped bnlis price -SL realized \$140 vs West of \$165 (opp \$'s assume 'no inj mix issue')

\$ (0.04) **Pumped backrib - SL mix zero; West at 2% with price spread of \$45.00/cwt

\$ (0.08) **Pumped tenderloins - SL mix zero; West is 6% with price spread of \$70 over domestic

\$ (0.10) **Export tenderloin: SL 19%; West 31%; Price spread of \$30.00 when exporting

**Noel: export tenderloin market is diminishing. Need to find alternative markets.....

**Bnlis (domestic) - Neff message to Sales: Returns are higher when we value -up (ie less mix of our base bnlis 4283)

** Holbrook challenge: Could/should we inject miscut bnlis loins???? (at least in Logansport and SL)

Loins**Overall disadvantage: Yields unfavorable; mix/pricing favorable**

**Bnlis pics - Tyson return of \$54.33 vs west of \$50.88. Mix on Short shank continues to fall below group.

Butt**Overall disadvantage: Yields favorable; mix/pricing unfavorable**

\$ (0.47) **Bnlis/other conv (CT) : SL mix at 25%; West at 31%; with \$10 opp in category pricing (due to lack of CT mix in SL)

**Noel: Need to develop a domestic CT market; Work with National Pork Board.

**Neff: 2M pounds of \$95.00 bnlis butts on 'mix exception' report - Is this N/OFF ultra trim bnlis (similar to Costco)??

Ribs**Overall disadvantage: Yields favorable; mix/pricing unfavorable**

\$ (0.14) **Light rib pricing (includes B/OFF ribs) unfavor by \$2.00/cwt to West

\$ (0.50) **Lack of converted rib mix (SL zero) vs (West at 20%) with price \$25.00 above Lights

\$ (0.08) **Lack of speciality rib mix (West at 2%) with price \$40.00 above Lights

**Neff - Turning away pumped rib orders in Logansport....(no COV??)

Bellies**Overall disadvantage: Yields favorable; mix/pricing unfavorable**

\$ (0.21) **\$1.00/cwt below West on pricing of 14/16 skin/on; \$2.00/cwt below the West on pricing of 12/14 skin on; Minimal skinless in SL.

Total \$ (3.11)

	Tyson	Seaboard/ Triumph	SFD				JBS	IPC	Cargill	TTL
	IBP	Perry	Guymon/St. J	Tar-Heel	Milan	Clinton	Crete	Swift		
Vol./mth	1,400	1,650	3,300	800	1,150	800	1,300	900	2,300	2,100
MKT Share	9%	11%	21%	5%	7%	5%	8%	6%	15%	13%
Importer	NMP/ Hannan/SBK/KC/Marubeni	NMP	Exclusivity- Itochu/ Maruha/ Ract	Exclusivity- Sumi- Sho	Exclusivity- Marubeni	NMP/ Starzen/ Hannan	Ito Chu/ NMP/ Hannan	Marubeni/ Hannan	Mitsubishi	NMP/ Hannan/ SBK/ Starzen/ KC/ Toshoku/ Yokorei
End Users	Various	NMP	Yonekyu/ Prima/ Seiyu(*)	7-11(*)/ Wako/ NMP/ Summit Super(*)	Ito Ham/ Maruchiku	7-11(*)/ Others	Prima/ Aeon(*)/ Others	Daien(*)/ Others	Ito Ham/ Foodlonk/ Aeon(*)/ Wako/ CGC(*)/ Maruetsu	Costco(*)/ Marudai/ Japan Food/ Hanamasa(*)
Point of Difference	None	Exclusivity/ Skin Off	Exclusivity/ Integration / Traceability/ No needle/ High Meat quality/ Gas Stun/ Quick Chill	Exclusivity/ Total Integration/ Traceability/ Special Genetic/ Gas Stun & Quick Chill	TTL Integration/ Traceability/ Gas Stun & Quick Chill	Traceability/ Japan Room/ Gas Stun & Quick Chill	Traceability/ Japan Room/ Gas Stun	None/ Gas Stun	Special Contract for Japan MKT	Japan Room/ Japan Cut
Main Break	1/2	1/2	2/3	Mix of 1/2 &4/5	2/3	4/5	4/5	1/2	2/3	4/5

(*)= Retailers

Importer Power Matrix(Chilled Pork)

	Trading Company							Meat Company			
Major Importer Company	Mitsubishi	Itochu	Marubeni	Sumi- Sho	Sumikin	Kanematsu	Mitsui	Nippon	Ito Ham	Prima	Marudai
US Subsidiary-Packer	IPC										
Owned by									Mitsubishi	Ito Chu	Mitsubishi
Pork Main Brand	IPC	Seaboard	PSF	SFD- Tar Heel	Various	Various	Various	Perry/Clinton/ Crete	PSF	Seaboard	Various
Group Company											
Meat Company	Ito Ham/ Yonekyu	Prima Ham									
Whole saler/Distributor	Kokubu/ Ryoshoku/ Meiji-ya/ RY Food	Nihon Access/ Itochu Food	3rd Party	Kato	3rd Party	3rd Party	3rd Party	Nippon Foods	Own	Own	Own
Retailer	Lawson	Family Mart/ Sunny	Max Nakamura/ Yamagata-ya	Summit/ Mommy Mart							
Alliance tied with stock purchase	Nippon/ Aeon/ Life Coop/ AM PM Japan		S Foods	Seiyu			Hayashikane/ S Foods				

Inaccessible - primarily due to strong established business model (Sumio, 11.02.09)

4.19	4.09	8.28
6.83	4.02	10.85
4.59	3.37	7.96
4.73	1.84	6.57
3.73	2.43	6.16
3.3	2.05	5.35
3.06	1.34	4.4
4.88	2.06	6.94
2.91	1.82	4.73
4.43	1.79	6.22
4.62	2.32	6.94

Storm Lake

Top 8 Average

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 87 of 163

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham	\$ 13.21	24.12%	\$ 54.75	\$ 13.91	24.14%	\$ 57.63	\$ (0.71)	\$ (0.01)	\$ (0.70)
Loin	\$ 24.56	22.45%	\$ 109.39	\$ 25.20	23.72%	\$ 106.22	\$ (0.64)	\$ (1.39)	\$ 0.75
Picnic	\$ 5.29	9.71%	\$ 54.48	\$ 5.63	10.97%	\$ 51.34	\$ (0.34)	\$ (0.69)	\$ 0.34
Butt	\$ 6.39	9.28%	\$ 68.81	\$ 6.62	9.00%	\$ 73.57	\$ (0.24)	\$ 0.19	\$ (0.43)
Belly	\$ 10.76	15.61%	\$ 68.93	\$ 10.90	15.30%	\$ 71.24	\$ (0.14)	\$ 0.21	\$ (0.35)
Rib	\$ 4.89	4.84%	\$ 101.12	\$ 5.27	4.77%	\$ 110.54	\$ (0.38)	\$ 0.07	\$ (0.45)
Misc	\$ 1.58	5.08%	\$ 31.03	\$ 1.58	4.35%	\$ 36.28	\$ (0.00)	\$ 0.23	\$ (0.23)
Fat/fatback	\$ 1.52	5.31%	\$ 28.63	\$ 1.55	5.19%	\$ 29.78	\$ (0.03)	\$ 0.03	\$ (0.06)
Total Carcass	\$ 68.19	96.40%		\$ 70.66	97.44%		\$ (2.47)	\$ -	
less selling/shipping exp	\$ (1.35)			\$ (2.27)					
*Net Return	\$ 66.84			\$ 68.39			\$ (1.55)		

Storm Lake

Top 8 Average

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham	\$ 12.39	23.31%	\$ 53.16	\$ 13.73	24.30%	\$ 56.52	\$ (1.34)	\$ (0.53)	\$ (0.82)
Loin	\$ 24.51	22.81%	\$ 107.44	\$ 25.57	23.73%	\$ 107.75	\$ (1.06)	\$ (0.99)	\$ (0.07)
Picnic	\$ 5.17	9.62%	\$ 53.77	\$ 5.71	10.97%	\$ 52.08	\$ (0.54)	\$ (0.73)	\$ 0.19
Butt	\$ 6.70	9.21%	\$ 72.70	\$ 7.03	9.04%	\$ 77.78	\$ (0.34)	\$ 0.12	\$ (0.46)
Belly	\$ 11.91	16.06%	\$ 74.17	\$ 12.10	14.91%	\$ 81.16	\$ (0.19)	\$ 0.85	\$ (1.04)
Rib	\$ 5.15	4.84%	\$ 106.37	\$ 5.39	4.69%	\$ 115.03	\$ (0.25)	\$ 0.16	\$ (0.41)
Misc	\$ 1.57	4.62%	\$ 34.03	\$ 1.65	4.61%	\$ 35.82	\$ (0.08)	\$ 0.00	\$ (0.08)
Fat/fatback	\$ 1.52	5.73%	\$ 26.46	\$ 1.47	4.95%	\$ 29.68	\$ 0.05	\$ 0.21	\$ (0.16)
Total Carcass	\$ 68.92	96.20%		\$ 72.66	97.20%		\$ (3.75)	\$ -	
less selling/shipping exp	\$ (1.45)			\$ (1.79)					
*Net Return	\$ 67.47			\$ 70.87			\$ (3.40)		

Storm Lake

Top 8 Average

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham	\$ 12.31	24.21%	\$ 50.85	\$ 13.04	24.42%	\$ 53.41	\$ (0.73)	\$ (0.11)	\$ (0.63)
Loin	\$ 25.39	22.79%	\$ 111.40	\$ 25.71	23.75%	\$ 108.26	\$ (0.32)	\$ (1.07)	\$ 0.75
Picnic	\$ 5.38	9.74%	\$ 55.28	\$ 5.35	10.74%	\$ 49.83	\$ 0.03	\$ (0.55)	\$ 0.59
Butt	\$ 7.12	9.24%	\$ 77.08	\$ 7.10	9.01%	\$ 78.85	\$ 0.02	\$ 0.18	\$ (0.16)

0.554738
0.119702
0.296903
0.003584
0.087353
0.110495
1.172775

Belly	\$ 10.93	16.04%	\$ 68.15	\$ 11.39	15.60%	\$ 73.01	\$ (0.46)	\$ 0.30	\$ (0.76)
Rib	\$ 5.52	4.86%	\$ 113.61	\$ 5.72	4.74%	\$ 120.57	\$ (0.10)	\$ 0.44	\$ (0.83)
Misc	\$ 1.54	4.71%	\$ 32.70	\$ 1.65	4.74%	\$ 34.83	\$ (0.11)	\$ (0.01)	\$ (0.10)
Fat/fatback	\$ 1.63	5.59%	\$ 29.17	\$ 1.33	4.07%	\$ 32.64	\$ 0.30	\$ 0.44	\$ (0.14)
Total Carcass	\$ 69.83	97.18%		\$ 71.29	97.07%		\$ (1.47)	\$ -	
less selling/shipping exp	\$ (1.46)			\$ (1.41)					
*Net Return	\$ 68.37			\$ 69.88			\$ (1.51)		

CASE 0:18-cv-01776-JRT-JFD Doc 1325-4 Filed 05/02/22 Page 89 of 163

Storm Lake

Top 8 Average

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 91 of 163

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham	\$ 12.58	23.81%	\$ 52.84	\$ 12.76	24.21%	\$ 52.70	\$ (0.18)	\$ (0.21)	\$ 0.03
Loin	\$ 25.83	22.88%	\$ 112.89	\$ 26.08	23.63%	\$ 110.38	\$ (0.25)	\$ (0.85)	\$ 0.59
Picnic	\$ 5.40	9.83%	\$ 54.90	\$ 5.46	10.76%	\$ 50.77	\$ (0.07)	\$ (0.51)	\$ 0.44
Butt	\$ 7.10	9.06%	\$ 78.33	\$ 7.11	8.99%	\$ 79.05	\$ (0.01)	\$ 0.05	\$ (0.06)
Belly	\$ 12.01	16.32%	\$ 73.60	\$ 12.27	15.70%	\$ 78.14	\$ (0.26)	\$ 0.46	\$ (0.71)
Rib	\$ 6.04	4.93%	\$ 122.61	\$ 5.95	4.76%	\$ 125.09	\$ 0.09	\$ 0.21	\$ (0.12)
Misc	\$ 1.69	4.71%	\$ 35.86	\$ 1.81	4.57%	\$ 39.53	\$ (0.12)	\$ 0.05	\$ (0.17)
Fat/fatback	\$ 1.22	5.21%	\$ 23.42	\$ 1.00	4.02%	\$ 24.91	\$ 0.22	\$ 0.28	\$ (0.06)
Total Carcass	\$ 71.87	96.75%		\$ 72.44	96.64%		\$ (0.57)		
less selling/shipping exp	\$ (1.31)			\$ (1.80)					
*Net Return	\$ 70.56			\$ 70.64			\$ (0.08)		

Agristats - April '09 - vs Top 8 Average

Storm Lake

Top 8 Average

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham (p139-155)	\$ 12.80	23.89%	\$ 53.59	\$ 13.42	0.2438	55.04	\$ (0.62)	\$ (0.26)	\$ (0.35)
Loin (p156-180)	\$ 25.22	22.88%	\$ 110.24	\$ 25.72	0.2353	109.29	\$ (0.49)	\$ (0.72)	\$ 0.22
Picnic (p184-192)	\$ 5.29	9.83%	\$ 53.81	\$ 5.49	0.108	50.82	\$ (0.20)	\$ (0.52)	\$ 0.32
Butt (p195-203)	\$ 7.03	9.17%	\$ 76.67	\$ 7.32	0.0916	79.94	\$ (0.29)	\$ 0.01	\$ (0.30)
Belly (p206-211)	\$ 12.07	16.19%	\$ 74.54	\$ 12.55	0.1539	81.54	\$ (0.48)	\$ 0.60	\$ (1.08)
Rib (p214-219)	\$ 5.56	4.91%	\$ 113.27	\$ 5.64	0.0475	118.68	\$ (0.08)	\$ 0.18	\$ (0.26)
Misc (p222-223)	\$ 1.67	4.61%	\$ 36.16	\$ 1.93	0.0472	40.84	\$ (0.26)	\$ (0.04)	\$ (0.22)
Fat/fatback	\$ 1.32	5.47%	\$ 24.08	\$ 1.23	0.0462	26.59	\$ 0.09	\$ 0.20	\$ (0.12)
Total Carcass	\$ 70.96	96.95%		\$ 73.29	97.35%		\$ (2.33)		
less selling/shipping exp	\$ (1.22)			\$ (1.27)					
*Net Return	\$ 69.74			\$ 72.02			\$ (2.28)		

Storm Lake

Top 8 Average

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 93 of 163

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price
Ham (p139-155)	\$ 12.26	24.03%	51.04	\$ 12.87	24.55%	52.41	\$ (0.60)	\$ (0.27)	\$ (0.34)
Loin (p156-180)	\$ 25.18	22.66%	111.11	\$ 25.72	23.33%	110.24	\$ (0.54)	\$ (0.74)	\$ 0.20
Picnic (p184-192)	\$ 5.11	9.86%	51.84	\$ 5.41	11.01%	49.16	\$ (0.30)	\$ (0.60)	\$ 0.30
Butt (p195-203)	\$ 7.16	9.30%	76.94	\$ 6.92	9.26%	74.74	\$ 0.23	\$ 0.03	\$ 0.20
Belly (p206-211)	\$ 12.12	16.15%	75.07	\$ 12.30	15.23%	80.73	\$ (0.17)	\$ 0.69	\$ (0.86)
Rib (p214-219)	\$ 5.29	4.84%	109.26	\$ 5.48	4.74%	115.56	\$ (0.19)	\$ 0.11	\$ (0.30)
Misc (p222-223)	\$ 1.76	5.01%	35.07	\$ 1.92	4.71%	40.71	\$ (0.16)	\$ 0.11	\$ (0.27)
Fat/fatback	\$ 1.16	5.11%	22.71	\$ 1.12	4.48%	24.93	\$ 0.04	\$ 0.14	\$ (0.10)
Total Carcass	\$ 70.04			\$ 71.73			\$ (1.69)	\$ (0.53)	\$ (1.16)
less selling/shipping exp	\$ (1.48)			\$ (1.48)			\$ (0.00)		
*Net Return	\$ 68.56			\$ 70.25			\$ (1.69)		

Agristats - Feb '09 - vs Top 8 Average

Storm Lake

Top 8 Average

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price	Backrib	BL loin
Ham (p139-155)	\$ 11.45	24.04%	47.63	\$ 11.81	24.46%	48.29	\$ (0.36)	\$ (0.20)	\$ (0.16)	10.76%	23.63%
Loin (p156-180)	\$ 25.05	22.36%	112.01	\$ 26.39	23.23%	113.6	\$ (1.34)	\$ (0.97)	\$ (0.37)	10.11%	23.66%
Picnic (p184-192)	\$ 5.20	10.06%	51.66	\$ 5.46	10.95%	49.88	\$ (0.26)	\$ (0.46)	\$ 0.19	10.13%	23.20%
Butt (p195-203)	\$ 6.99	9.41%	74.29	\$ 7.00	9.29%	75.37	\$ (0.01)	\$ 0.09	\$ (0.10)	10.75%	22.70%
Belly (p206-211)	\$ 11.61	16.19%	71.69	\$ 11.21	14.95%	74.97	\$ 0.40	\$ 0.89	\$ (0.49)	10.50%	24.11%
Rib (p214-219)	\$ 5.36	4.90%	109.36	\$ 5.54	4.73%	117.07	\$ (0.18)	\$ 0.19	\$ (0.36)	7.48%	21.44%
Misc (p222-223)	\$ 1.75	5.05%	34.63	\$ 1.88	4.65%	40.41	\$ (0.13)	\$ 0.14	\$ (0.27)	10.59%	21.12%
Fat/fatback	\$ 1.13	4.95%	22.82	\$ 1.11	4.58%	24.31	\$ 0.02	\$ 0.08	\$ (0.07)	7.82%	23.16%
Total Carcass	\$ 68.53			\$ 70.40			\$ (1.88)	\$ (0.25)	\$ (1.63)	7.79%	24.63%
less selling/shipping exp	\$ (1.41)			\$ (1.77)			\$ 0.37				
*Net Return	\$ 67.12			\$ 68.63			\$ (1.51)				

Agristats - Jan '09 - vs Top 8 Average

Storm Lake

Top 8 Average

Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	Contribution variance	Yield	Mix/Price	Backrib	BL loin
Ham (p139-155)	\$ 11.83	24.09%	\$ 49.11	\$ 12.41	24.42%	\$ 50.80	\$ (0.57)	\$ (0.16)	\$ (0.41)	10.79%	23.30%
Loin (p156-180)	\$ 25.96	22.96%	\$ 113.05	\$ 26.17	23.28%	\$ 112.43	\$ (0.22)	\$ (0.36)	\$ 0.14	10.69%	23.16%
Picnic (p184-192)	\$ 5.24	9.88%	\$ 53.04	\$ 5.42	10.91%	\$ 49.72	\$ (0.18)	\$ (0.55)	\$ 0.36	10.62%	22.74%
Butt (p195-203)	\$ 6.79	9.46%	\$ 71.73	\$ 6.71	9.26%	\$ 72.49	\$ 0.07	\$ 0.14	\$ (0.07)	10.08%	22.30%
Belly (p206-211)	\$ 11.17	16.22%	\$ 68.89	\$ 11.28	15.59%	\$ 72.37	\$ (0.11)	\$ 0.43	\$ (0.54)	10.24%	23.73%
Rib (p214-219)	\$ 5.09	4.92%	\$ 103.47	\$ 5.27	4.70%	\$ 112.08	\$ (0.18)	\$ 0.23	\$ (0.40)	10.46%	24.47%
Misc (p222-223)	\$ 1.66	4.86%	\$ 34.13	\$ 1.81	4.54%	\$ 39.88	\$ (0.15)	\$ 0.11	\$ (0.26)	7.58%	21.00%

Fat/fatback	\$ 1.13	4.92%	\$ 22.89	\$ 1.13	4.58%	\$ 24.67	\$ (0.00)	\$ 0.08	\$ (0.08)
Total Carcass	\$ 68.86	97.31%		\$ 70.21	97.28%		\$ (1.34)	\$ (0.08)	\$ (1.27)
less selling/shipping exp	\$ (1.28)			\$ (1.75)			\$ 0.46		
*Net Return	\$ 67.58			\$ 68.46			\$ (0.88)		

CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 95 of 163

Storm Lake Top 8 Average

CASE 0:18-cv-01776-JRT-JED Doc. 1325-4 Filed 05/02/22 Page 97 of 163

Primal	Storm Lake				Top 8 Average				Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt					
Ham (p139-155)	\$ 13.79	22.88%	\$ 60.25	\$ 14.23	24.00%	\$ 59.29	\$ (0.44)	\$ (0.67)	\$ 0.23		
Loin (p156-180)	\$ 24.05	22.57%	\$ 106.56	\$ 25.63	23.22%	\$ 110.36	\$ (1.58)	\$ (0.69)	\$ (0.88)		
Picnic (p184-192)	\$ 5.85	10.30%	\$ 56.82	\$ 5.92	11.05%	\$ 53.57	\$ (0.07)	\$ (0.43)	\$ 0.36		
Butt (p195-203)	\$ 7.55	9.65%	\$ 78.28	\$ 7.29	9.11%	\$ 79.98	\$ 0.27	\$ 0.42	\$ (0.15)		
Belly (p206-211)	\$ 11.46	16.36%	\$ 70.06	\$ 11.64	15.69%	\$ 74.19	\$ (0.18)	\$ 0.47	\$ (0.65)		
Rib (p214-219)	\$ 4.88	4.99%	\$ 97.74	\$ 5.16	4.69%	\$ 110.01	\$ (0.28)	\$ 0.29	\$ (0.58)		
Misc (p222-223)	\$ 1.64	4.82%	\$ 34.10	\$ 1.77	4.46%	\$ 39.77	\$ (0.13)	\$ 0.12	\$ (0.25)		
Fat/fatback	\$ 1.26	5.26%	\$ 23.92	\$ 1.30	4.60%	\$ 28.22	\$ (0.04)	\$ 0.16	\$ (0.20)		
Total Carcass	\$ 70.48	96.83%		\$ 72.93	96.82%		\$ (2.45)	\$ (0.33)	\$ (2.12)		
less selling/shipping exp	\$ (1.50)			\$ (2.31)			\$ 0.81				
*Net Return	\$ 68.98			\$ 70.62			\$ (1.64)				

Agristats - Nov '08 - vs Top 8 Average

Primal	Storm Lake				Top 8 Average				Contribution variance	Yield	Price/Mix
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt					
Ham	\$ 13.18	23.35%	\$ 56.46	\$ 14.47	24.35%	\$ 59.44	\$ (1.29)	\$ (0.56)	\$ (0.73)		
Loin	\$ 25.32	22.56%	\$ 112.24	\$ 26.83	23.02%	\$ 116.53	\$ (1.50)	\$ (0.52)	\$ (0.99)		
Picnic	\$ 6.03	10.06%	\$ 59.96	\$ 6.12	10.95%	\$ 55.86	\$ (0.08)	\$ (0.53)	\$ 0.45		
Butt	\$ 7.17	9.55%	\$ 75.10	\$ 7.14	9.15%	\$ 78.08	\$ 0.03	\$ 0.30	\$ (0.27)		
Belly	\$ 11.02	16.13%	\$ 68.30	\$ 11.40	15.58%	\$ 73.17	\$ (0.38)	\$ 0.38	\$ (0.76)		
Rib	\$ 4.70	4.87%	\$ 96.52	\$ 5.23	4.69%	\$ 111.53	\$ (0.53)	\$ 0.17	\$ (0.70)		
Misc	\$ 1.84	4.52%	\$ 40.61	\$ 2.03	4.61%	\$ 44.13	\$ (0.20)	\$ (0.04)	\$ (0.16)		
Fat/fatback	\$ 1.37	4.17%	\$ 23.69	\$ 1.52	4.32%	\$ 32.49	\$ (0.15)	\$ (0.04)	\$ (0.11)		
Total Carcass	\$ 70.63	95.21%		\$ 74.74	96.67%		\$ (4.11)	\$ (0.84)	\$ (3.28)		
less selling/shipping exp	\$ (1.50)			\$ (2.69)			\$ 1.19				
*Net Return	\$ 69.13			\$ 72.05			\$ (2.92)				

Opportunities:

Ham	\$ (1.29) p143 - bnls return \$10.82 behind the East; \$4.42 behind Top 8; +\$1.10 to the West; (60% of our ham mix is bnls) \$.74/cwt price/mix opp to the East on heavy hams; Opp on 23-27 and 20-23 (p 152) (34% of our ham mix) Ham yield is 1% lower than Top 8. POSS skin allocations? Start weight (used for fat/bone)??
Loin	\$ (1.50) Yield is .46% lower; Start weight used to determine fat/bone pounds (used to make whole equivalent). Weight missing s/b only 'fat/bone' p 164 P160 November: Price opp on light loins is \$3.73 to West; \$12.34 to East (they injected some); Aug-Oct: Price opp on lights \$2.09 to West; \$8.79 to East. P160 Price opp on heavy loins is \$2.25 to East (flat with West); Aug-Oct: Price opp on heavy is \$4.93 to West; \$9.12 to East. P 169 -170 Boneless loin contribution: Tenderloin and backribs - opp to East only (both periods); Riblets and sirloins - opp to all P 173-180 Loin injection analysis: Export - bnls loins - mix/price opp to East/west - both periods; tenderloins- price opp to East (Nov); price opp to both (Aug-Oct) P179 - Injected backribs, tenderloins, light loins, and bnls - 'mix opportunity'!!
Picnic	\$ (0.08) P188; November: Yield opp; Bnls pic return to East; Bl 'mix' opp to East and West.
Belly	\$ (0.38) P210 November price opp (heavy skin on) to West of \$2.51/cwt (54% of mix); Price opp on light skin on (44% of mix) to 'East" of \$3.17/cwt

\$ (0.53) P218 Price opp (to East and West) on heavy ribs; and on light ribs. Other converted had premium to light ribs of \$27.00/cwt (whole pig equivalent).

CASE 0:18-CV-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 99 of 163

\$ (0.20) P222 Pricing opp on: jowls, tails, neckbones, front feet (to East); Back feet (to East)

\$ (3.99)

Rib

101.93	-0.64878	0.0142	48.98	133.41	-1.19891
66.35	-0.10222	0.3034	97.52	101.98	-1.35316
74.7	0.149906	0.6824	103.23	107.15	-2.67501
	-0.6011				-5.22708
			0.1613		0.0487
			-0.09696		-0.25456

	Chg in Return (cwt/carcass)	Impact from Yield	Impact from Price/mix	Impact	May 2009					August 2009				
Ham	\$ (0.21)	\$ 0.21	\$ (0.41)		SL BI hvy	\$ 48.61	\$ 61.12	\$ 54.04	\$ 62.16	SL BI hvy	\$ 51.38	\$ 49.15	\$ 56.50	\$ 66.04
					West BI light	\$ 48.85	\$ 53.26	\$ 53.41	\$ 45.81	West BI light	\$ 52.22	\$ 52.14	\$ 56.73	\$ 56.04
						\$ (0.24)	\$ 7.86	\$ 0.63	\$ 16.35		\$ (0.84)	\$ (2.99)	\$ (0.23)	\$ 10.00
										Carcass imp:	\$ (0.06)	\$ (0.08)	\$ (0.11)	\$ (0.08)
										Total	\$ (0.32)			
Loin	\$ (0.69)	\$ (0.70)	\$ 0.02		SL BI hvy	\$ 95.83	\$ 100.49	\$ 139.83	\$ 182.90	SL BI hvy	\$ 101.78	\$ 103.17	\$ 130.30	\$ 167.94
					West BI light	\$ 100.81	\$ 103.36	\$ 137.76	\$ 208.87	West BI light	\$ 99.54	\$ 101.92	\$ 131.06	\$ 206.66
						\$ (4.98)	\$ (2.87)	\$ 2.07	\$ (25.97)		\$ (13.09)	\$ 2.24	\$ 1.25	\$ (0.76)
											\$ (38.72)	\$ (25.38)		
					SL West	22.88% 23.11% -0.23%	<=====LOIN YIELDS=====>					22.45% 23.33% -0.88%		
Picnic	\$ (0.22)	\$ (0.31)	\$ 0.10		SL West	9.83% 10.41% -0.58%	<=====PICNIC YIELDS=====>					9.71% 10.87% -1.16%		
Butt	\$ (0.18)	\$ 0.04	\$ (0.22)		SL West	BI mix 83.18% 74.21%	BI Price \$ 84.32 \$ 82.93	Bnls mix 16.82% 25.79%	Price \$ 79.91 \$ 81.71	SL West	BI mix 74.65% 69.37%	BI Price 74.12 74.17	Bnls mix 25.35% 30.63%	Price \$ 68.35 \$ 78.21
Belly	\$ 0.11	\$ (0.14)	\$ 0.25			8.97% \$ 1.39	-8.97% \$ (1.80)				5.28% \$ (0.05)	-5.28% \$ (9.86)		
Rib	\$ (0.58)	\$ (0.19)	\$ (0.39)		SL West	Heavy Rib \$ 114.92 \$ 115.33	Light Rib \$ 132.34 \$ 130.65	Converte d Rib Mix 3.09% 14.69%	Converted Rib Price \$ 153.29 \$ 133.21	SL West	Heavy Rib \$ 103.26 \$ 102.37	Light Rib \$ 105.41 \$ 107.50	Converted Rib Mix 1.78% 19.80%	Converted Rib Price \$ 133.56 \$ 132.62
Misc	\$ 0.02	\$ 0.14	\$ (0.12)			\$ (0.41)	\$ 1.69	-11.60%	\$ 20.08		\$ 0.89	\$ (2.09)	-18.02%	\$ 0.94
Fat/fatback \$	(0.06)	\$ (0.14)	\$ 0.08		SL West	Neckbns \$ 29.52 \$ 32.89	Hind ft \$ 33.21 \$ 27.94	Front ft \$ 50.19 \$ 48.73	Tails \$ 56.35 \$ 60.79	SL West	Neckbns \$ 26.23 \$ 32.27	Hind ft \$ 22.36 \$ 23.31	Front ft \$ 46.21 \$ 46.41	Tails \$ 55.05 \$ 56.62
Shipping/se \$	(0.12)		\$ (0.12)			\$ (3.37)	\$ 5.27	\$ 1.46	\$ (4.44)		\$ (2.73)	\$ (0.95)	\$ (0.20)	\$ (1.57)
Total Gross \$	(1.02)	\$ (1.02)	\$ (0.02)							Carcass imp:	\$ (0.04)	\$ (0.07)	\$ (0.02)	\$ 0.00
										Total:	\$ 0.01	\$ (0.11)		

Var to West
Opp to carcass/cwt

\$ (0.05)
\$ (0.00)

-4.9% \$ (8.04)
\$ (0.02) \$ (0.19)

Var to Top 3
Opp to carcass/cwt

\$ (5.48)
\$ (0.38)

-18.2% \$ (7.64)
\$ (0.07) \$ (0.18)

May '09

Storm Lake
West
Top 8
Top 3 (see BOLD)

83.2% \$ 84.32
74.2% \$ 82.93
71.2% \$ 83.77
63.7% \$ **87.60**

\$ 79.00
\$ 80.48
\$ 80.25
\$ 78.53

16.8% \$ 79.91
25.8% \$ 81.71
28.8% \$ 79.31
36.7% \$ 79.73

Var to West
Opp to carcass/cwt

\$ 1.39
\$ 0.11

-9.0% \$ (1.80)
\$ (0.01) \$ (0.03)

Var to Top 3
Opp to carcass/cwt

\$ (3.28)
\$ (0.25)

-19.9% \$ 0.18
\$ (0.02) \$ 0.00

May/Aug:carcass chg to West

\$ (0.11)

\$ (0.01) \$ (0.16) **[\$ (0.28)]**

Agri - reranked with hog cost neutral....

Hogcost was 'added' back to respective IOE's....and returns were re-ranked...Debbie

April

	IOE	hog cost	New rank
1	\$ 13.15	\$ 56.79	\$ 69.94 2
2	\$ 11.76	\$ 57.36	\$ 69.12 3
3	\$ 10.37	\$ 56.55	\$ 66.92 6
4	\$ 9.18	\$ 61.14	\$ 70.32 1
5	\$ 8.26	\$ 59.28	\$ 67.54 5
6	\$ 7.27	\$ 59.65	\$ 66.92 7
7	\$ 5.93	\$ 62.12	\$ 68.05 4
8	\$ 5.03	\$ 61.05	\$ 66.08 8
9	\$ 4.48	\$ 60.44	\$ 64.92 9
10	\$ 4.41	\$ 60.03	\$ 64.44 10

February

	IOE	hog cost	New rank
1	\$ 9.69	\$ 56.32	\$ 66.01 3
2	\$ 9.18	\$ 58.53	\$ 67.71 1
3	\$ 8.51	\$ 57.47	\$ 65.98 5
4	\$ 7.29	\$ 55.31	\$ 62.60 6
5	\$ 5.12	\$ 60.88	\$ 66.00 4
6	\$ 4.08	\$ 62.87	\$ 66.95 2
7	\$ 4.02	\$ 57.68	\$ 61.70 8
8	\$ 2.89	\$ 58.73	\$ 61.62 9
9	\$ 2.87	\$ 58.92	\$ 61.79 7
10	\$ 1.15	\$ 58.39	\$ 59.54 10
11	\$ (0.90)	\$ 59.15	\$ 58.25 11

December

	IOE	hog cost	New rank
1	\$ 15.00	\$ 52.95	\$ 67.95 3
2	\$ 13.43	\$ 54.13	\$ 67.56 4
3	\$ 13.26	\$ 55.07	\$ 68.33 2
4	\$ 9.77	\$ 56.09	\$ 65.86 5
5	\$ 9.32	\$ 54.56	\$ 63.88 7
6	\$ 7.63	\$ 62.33	\$ 69.96 1
7	\$ 6.50	\$ 55.89	\$ 62.39 8
8	\$ 5.93	\$ 54.62	\$ 60.55 9
9	\$ 5.77	\$ 54.60	\$ 60.37 10
10	\$ 5.24	\$ 54.17	\$ 59.41 11
11	\$ 0.84	\$ 64.66	\$ 65.50 6

January

	IOE	hog cost	New rank
1	\$ 13.49	\$ 53.01	\$ 66.50 1
2	\$ 11.97	\$ 53.66	\$ 65.63 2
3	\$ 7.70	\$ 57.27	\$ 64.97 4
4	\$ 5.36	\$ 55.44	\$ 60.80 9
5	\$ 4.03	\$ 58.28	\$ 62.31 6
6	\$ 3.79	\$ 58.10	\$ 61.89 7
7	\$ 3.41	\$ 59.31	\$ 62.72 5
8	\$ 3.26	\$ 61.83	\$ 65.09 3
9	\$ 3.23	\$ 56.96	\$ 60.19 10
10	\$ 1.21	\$ 60.11	\$ 61.32 8
11	\$ -	\$ 59.09	\$ 59.09 11

November

	IOE	hog cost	New rank
1	\$ 20.13	\$ 54.49	\$ 74.62 1
2	\$ 17.03	\$ 54.26	\$ 71.29 3
3	\$ 14.40	\$ 54.65	\$ 69.05 5
4	\$ 14.20	\$ 53.28	\$ 67.48 7
5	\$ 13.90	\$ 56.05	\$ 69.95 4
6	\$ 11.28	\$ 61.98	\$ 73.26 2
7	\$ 7.43	\$ 54.95	\$ 62.38 9
8	\$ 7.19	\$ 55.83	\$ 63.02 8
9	\$ 6.47	\$ 54.43	\$ 60.90 11
10	\$ 6.23	\$ 55.32	\$ 61.55 10
11	\$ 3.76	\$ 65.09	\$ 68.85 6
12	\$ 2.94	\$ 56.16	\$ 59.10 12

Aug/Sept/Oct

	IOE	hog cost	New rank
1	\$ 15.84	\$ 74.91	\$ 90.75 2
2	\$ 13.16	\$ 67.29	\$ 80.45 10

3	\$	12.41	\$	78.82	\$	91.23	1
4	\$	12.27	\$	74.98	\$	87.25	4
5	\$	11.89	\$	73.36	\$	85.25	6
6	\$	11.83	\$	73.72	\$	85.55	5
7	\$	11.28	\$	73.96	\$	85.24	7
8	\$	9.07	\$	78.77	\$	87.84	3
9	\$	6.70	\$	74.69	\$	81.39	9
10	\$	6.39	\$	74.04	\$	80.43	11
11	\$	5.58	\$	76.73	\$	82.31	8
12	\$	4.69	\$	74.05	\$	78.74	12

Primal	Yield	Mix	Opp \$'s	Opportunity
Ham (p139-1	\$ (0.16)	\$ (0.41)	\$ (0.57)	Bnls return exceeds avg of East, avg of West, and Top 8. Pricing opp in BI heavy, BI lights, other converted
Loin (p156-1	\$ (0.36)	\$ 0.14	\$ (0.22)	Bnls return exceeds Top 8 avg, avg of West, and avg of East. Pricing opp in BI heavies, BI lights, lack of other converted Within the 'bnls' return, contribution opp's in: Backribs (lack of pump), tenders (domestic price opp; export mix/price comparable), sirloins, and riblets. For opp's within the BNLS MIX/PRICING, see chart below
Picnic (p184-	\$ (0.55)	\$ 0.36	\$ (0.18)	Yield opp's; within Mix/Price - short shank mix/opp continues to exceed SL's. Cushion 'price' -we rank 5th out of 11.
Butt (p195-2	\$ 0.14	\$ (0.07)	\$ 0.07	Bnls butts are 32% of our mix - we rank 7th out of 11 on price. Avg bnls Top 8 was \$91.22 avg CT was \$196.45 (See pg 202) Pricing on BI butts, we rank 8th out of 11. Mix dependent: 1213's vs mix of ultra n/o and n/o
Belly (p206-2	\$ 0.43	\$ (0.54)	\$ (0.11)	Mix issue - no derind; Pricing of skin on lights: SL \$77.07; west \$76.91; East \$77.80; top 8 \$76.69 Pricing of skin on heavies - SL \$67.07; West \$70.54; East \$63.48; Top 8 \$67.56
Rib (p214-21	\$ 0.23	\$ (0.40)	\$ (0.18)	Lack of specialy (price of \$155.63) lack of other convt (price of \$129.71); Pricing opp on heavy: SL \$101.99; West \$102.95 East \$103.74; Top 8 \$104.26; Pricing opp on lights: SL \$111.90; East \$115.11; Top 8 \$112.00 (we exceeded the West \$110.87)
Misc (p222-2	\$ 0.11	\$ (0.26)	\$ (0.15)	
Fat/fatback	\$ 0.08	\$ (0.08)	\$ (0.00)	
	\$ (0.08)	\$ (1.27)	\$ (1.34)	

	SL	Top8	West	East
Domestic	\$ 152.51	\$ 160.53	\$ 155.18	\$ 164.84
Export	\$ 184.91	\$ 197.19	\$ 198.97	\$ 194.37
Exp mix	15.0%	21.0%	21.0%	21.5%
Injected	\$ 170.86	\$ 201.62	\$ 191.39	\$ 208.26
Inj mix	15.0%	11.0%	10.0%	15.0%
bnls yld	41.34%	33.66%	35.30%	30.83%

Storm Lake opportunity to: (cwt/carcass)		Primal	Value per cwt/carcass	Takeaways
Top 8	West			
\$ (1.29)	\$ (0.44)	Hams	\$ 0.19	BI light hams - East coast return much higher (boxed hams, longshank hams) (Danielle) Add'l carcass value by increasing light return from \$57.23 to \$76.43 (east cost);
			\$ 0.61	Bnls opp (return) to Top 8 is: \$59.66 whole equivalent vs \$64.04 How export more??? If chilled not option (quick bone/bag), then investigate Frozen export opp's
			\$ 0.13	Other converted opp (mix and price) to the West. Increase our mix by 10% (relieving the heavy's) Other converted (skinless/defatted), incremental volume to WAT/SL
\$ (1.50)	\$ (0.20)	Loins	\$ 0.07	BI heavy loins - pricing - opp to the Top 8
			\$ 0.19	BI light loins - pricing/mix (bladeless) - opp to Top 8
			\$ 0.21	Bnls 'whole equivalent' return - opp to Top 8: p 169 - opp in 'contribution' in Tender, backrib, riblet, sirloin p 173 -Export bnls loins - 15% of SL mix; 21% of West, 34% of East Increasing SL export to 30% (at same return) is approx \$.37/cwt carcass; SL is currently 'cutting down' 1,000/shift to meet exp orders. Need home for rib end.....M&M production in Louisa. Review injection categories (in Sales Data Miner) for marinated sku's....sales prices....complete a CTP. Injected/marinated bnls - mix comparable (east higher); realization as follows: SL \$166.88; West \$210.91; East \$203.47
			\$ 0.56	Other converted (p160) - mix is 5 - 8% with returns 'higher' than bnls whole equivalent: \$159.11 for East; \$120.33 West vs \$115.45 whole equivalent return for bnls!!! Chops, etc.....Find Sku's in Sales Data Miner - complete CTP's.
\$ (0.08)	\$ 0.20	Picnic	\$ 0.05	SL BI mix is 4.15%; East is 42%; West is 8%. Increasing mix to West - holding price constant = return noted. Targetting the East mix of 42% (while holding our price) would increase carcass return by \$.46/cwt. Randy Saager/Todd Neff - follow up on increasing BI picnic sales; What opp's do we have in more Seasoned Ground Pork??
\$ 0.03	\$ 0.09	Butt	\$ 0.27	Increase CT butts from 35 % to 50%; Used CO 7 (p202) for base to calc incremental \$'. SL will have multivac replaced with COV on 2.28.09. 15% increase = to approx 6,750 incremental boxes/week of CT butts.
\$ (0.38)	\$ (0.19)	Belly	\$ 0.52	Return for 'Other converted bellies' outweighs the return on light skin ons by \$20.00/cwt of belly. Increasing mix of Other converted to the West (17%); using their spread, = \$'s available to carcass cwt (noted in contribution column) Use Sales Data Miner to isolate the 'return' on SRB...review our CTP to determine contribution...then proceed.
\$ (0.53)	\$ (0.32)	Rib	\$ 0.48	Increase 'other converted ribs' (BBQ and St. Louis) to 35% of the mix Other converted rib \$131.72 vs SL light rib price of \$103.23 (p218)
<u>\$ (0.15)</u>	<u>\$ (0.01)</u>	Miscellaneous Offal		Tail Yield in SL is 'low' - historically unchanged. East is COV/wrapping tails - Scott G to pursue
\$ (3.91)	\$ (0.88)			Stomachs - complete a 'contribution' p 239 before assuming high yield is a detriment.

General: 1.) Send the Canada Kill/Cut report to Noel.
2.) Break out freight between East and West; Tyson \$4.65 vs region of \$4.29
3.) More information on selling expense - detail all charges; breakout between East and West; Tyson is \$1.32/cwt vs \$1.00 for region
4.) Add Rob Shuey, Mark Hast and Greg Goettsch to the weekly distribution of all Sales reports.

Ribs 5.) What is included in the specialty rib?? How do you allocated labor/OH between specialty, other converted, lights, heavies???.
Initial response: Specialty ribs include bones from single rib and 'rib in' bellies.

Butts 6.) Pg 202 - how is Company #7 obtaining \$65.45 trim value???.
7.) Break out CT butts from Boneless butts

Hams 8.) Better information for analysis on all bnls ham sku's (in Sales Data Miner)
9.) Brian/Jason H to ensure Ham yield is reported correctly...Poss skin, regular trim saved on ham lines.

Loins 10.) Are the Chops predominantly Frozen Food Service??
11.) BICC's - what are all the options????? BI chops, BI CC loins, what else???.
12.) Are all locations (in K/C study) yielding their bladeless loins into a 'whole equivalent'?? Tyson is.
13.) Mix exception report for Tyson (month of Nov) - Other Bone In Loins - 8.8M pounds at \$1.5782 - what product is this??? Need more info
14.) Review past data - is 'mix' within injected category 'trending' FROM injected 'INTO' marinated???

Picnics 15.) Is Ground Pork in the picnic yield??

RANK	FY2009		
	NOV	DEC	JAN
1	\$ 21.70	\$ 22.05	\$ 19.62
2	\$ 23.78	\$ 23.86	\$ 24.16
3	\$ 26.16	\$ 26.96	\$ 28.38
4	\$ 27.18	\$ 27.61	\$ 29.01
5	\$ 27.35	\$ 29.82	\$ 29.05
6	\$ 28.12	\$ 29.83	\$ 29.08
7	\$ 29.53	\$ 30.43	\$ 31.46
8	\$ 30.62	\$ 32.60	\$ 31.60
9	\$ 31.67	\$ 33.72	\$ 32.10
10	\$ 33.74	\$ 34.27	\$ 33.94
11	\$ 34.67	\$ 35.68	\$ 34.86
12	\$ 36.80		
Avg All		\$ 30.69	\$ 30.12
Avg Top 25%		\$ 24.07	\$ 24.35

AGRI EXP \$/HD*			
	NOV	DEC	JAN
LGP	\$ 27.77	\$ 27.76	\$ 28.69
STL	\$ 23.78	\$ 23.86	\$ 24.16
LCI	\$ 29.71	\$ 29.62	\$ 29.80
MAD	\$ 27.27	\$ 27.41	\$ 27.91
WAT	\$ 27.29	\$ 28.11	\$ 27.81
PER	\$ 32.09	\$ 31.28	\$ 34.58
DIV	\$ 27.32	\$ 27.45	\$ 27.99

	RANKING		
	NOV	DEC	JAN
LGP	6	6	4
STL	2	2	2
LCI	8	8	7
MAD	5	5	3
WAT	5	7	3
PER	10	9	11
DIV	5	5	3

* Agristats omits certain non-plant related expenses including corp admin, etc.
The % that was omitted for Storm Lake was the factor used to calculate
our other plants' expenses.

PARTICIPANTS

1. Cargill - Beardstown, IL
2. Farmland - Milan, MO
3. Farmland - Monmouth, IL
4. Hatfield - Hatfield, PA
5. JBS - Marshalltown, IA
6. Seaboard - Guymon, OK
7. Smithfield - Clinton, NC
8. Smithfield - Smithfield, VA
9. Smithfield - Tar Heel, NC
10. Triumph - St. Joseph, MO
11. Tyson - Storm Lake, IA

NOTE: Meadowbrook included in Nov data

AGRISTATS PLANT EXPENSE \$\$/HD

Dec-08

RANK	AGRI EXP	
	\$\$/HD	
1 \$	22.05	
2 \$	23.86	← Storm Lake is ranked #2
3 \$	26.96	
		← \$27.46 Waterloo would be #4
		← \$27.56 Madison would be #4
4 \$	27.61	
		← \$27.65 TSN Division Avg would be #5
		← \$28.33 Logansport would be #5
5 \$	29.82	
6 \$	29.83	
7 \$	30.43	
		← \$29.72 Louisa would be #8
8 \$	32.60	
9 \$	33.72	
		← \$34.15 Perry would be #10
10 \$	34.27	
11 \$	35.68	

Agristats participants:

Cargill - Beardstown, IL West
 Farmland - Milan, MO West
 Farmland - Monmouth, IL West
 Hatfield - Hatfield, PA East
 JBS S.A. - Marshalltown, IA West
 Seaboard Foods - Guymon, OK West
 Smithfield - Clinton, NC East
 Smithfield - Smithfield, VA East
 Smithfield - Tar Heel, NC East
 Triumph Foods - Saint Joseph, MO West
 Tyson - Storm Lake, IA West

*Agristats omits certain non-plant related expenses including corp admin, etc.

The % that was omitted for Storm Lake was the factor used to calculate our other plants' expenses:

	GL EXP	Agri	
	\$\$/HD	Factor	Agri Plant Exp \$/hd
LGP	\$ 36.94	76.70%	\$ 28.33
STL	\$ 31.11	76.70%	\$ 23.86
LCI	\$ 38.37	76.70%	\$ 29.43
MAD	\$ 35.94	76.70%	\$ 27.56
WAT	\$ 35.80	76.70%	\$ 27.46
PER	\$ 44.52	76.70%	\$ 34.15
DIV	\$ 36.04	76.70%	\$ 27.65

AGRISTATS PLANT EXPENSE \$\$/HD

Nov-08

RANK	AGRI EXP \$\$/HD
1	\$ 21.70
2	\$ 23.78
3	\$ 26.16
4	\$ 27.18
	Storm Lake is ranked #2
	\$27.29 Waterloo would be #5
	\$27.27 Madison would be #5
	\$27.32 TSN Division Avg would be #5
5	\$ 27.35
	\$27.77 Logansport would be #6
6	\$ 28.12
7	\$ 29.53
	\$29.72 Louisa would be #8
8	\$ 30.62
9	\$ 31.67
	\$32.09 Perry would be #10
10	\$ 33.74
11	\$ 34.67
12	\$ 36.80

Agristats participants:

Cargill - Beardstown, IL
 Farmland - Milan, MO
 Farmland - Monmouth, IL
 Hatfield - Hatfield, PA
 JBS S.A. - Marshalltown, IA
 Meadowbrook Farms - Rantoul, IL
 Seaboard Foods - Guymon, OK
 Smithfield - Clinton, NC
 Smithfield - Smithfield, VA
 Smithfield - Tar Heel, NC
 Triumph Foods - Saint Joseph, MO
 Tyson - Storm Lake, IA

*Agristats omits certain non-plant related expenses including corp admin, etc.

The % that was omitted for Storm Lake was the factor used to calculate our other plants' expenses:

	GL EXP \$\$/HD	Agri Factor	Agri Plant Exp \$/hd
LGP	\$ 36.13	76.85%	\$ 27.77
STL	\$ 30.94	76.85%	\$ 23.78
LCI	\$ 38.67	76.85%	\$ 29.72
MAD	\$ 35.49	76.85%	\$ 27.27
WAT	\$ 35.51	76.85%	\$ 27.29
PER	\$ 41.76	76.85%	\$ 32.09
DIV	\$ 35.55	76.85%	\$ 27.32

Agristats - Aug-Oct '08 - WEST region

	Storm Lake				West (8 Locations)				Contribution Variance			Gain/(Opportunity)/cwt hot weight		
Primal	Contribution	Yield	\$/cwt		Contribution	Yield	\$/cwt		Yield	Price/Mix		Yield	Price/Mix	
Ham	\$ 19.87	23.35%	\$ 85.11		\$ 20.20	24.70%	\$ 81.79		\$ (0.33)	\$ (1.15)	\$ 0.82			
Loin	\$ 30.00	23.03%	\$ 130.27		\$ 29.49	23.12%	\$ 127.55		\$ 0.51	\$ (0.12)	\$ 0.63			
Picnic	\$ 7.81	10.55%	\$ 74.05		\$ 7.77	11.00%	\$ 70.65		\$ 0.04	\$ (0.33)	\$ 0.37			
Butt	\$ 9.22	9.82%	\$ 93.94		\$ 8.78	8.97%	\$ 97.85		\$ 0.45	\$ 0.80	\$ (0.35)			
Belly	\$ 13.02	16.04%	\$ 81.16		\$ 13.17	15.18%	\$ 86.76		\$ (0.15)	\$ 0.70	\$ (0.85)			
Rib	\$ 5.02	4.93%	\$ 101.86		\$ 5.29	4.70%	\$ 112.47		\$ (0.26)	\$ 0.23	\$ (0.50)			
Misc	\$ 2.46	4.69%	\$ 52.48		\$ 2.34	4.58%	\$ 50.99		\$ 0.13	\$ 0.06				
Fat/fatback	\$ 1.12	4.11%	\$ 27.20		\$ 1.10	3.18%	\$ 0.33		\$ 0.02	\$ 0.25				
Total Carcass	\$ 88.53	96.52%			\$ 88.13	95.43%			\$ 0.40	\$ 0.44				
less selling/shipping € \$	(1.42)				\$ (1.77)				\$ 0.35					
*Net Return	\$ 87.11				\$ 86.36				\$ 0.75					

*Ham increased yld/return for POSS +.65% yld; \$.55 to return

Fat/fatback - added lard to cut 2.30%; +\$.63 to return

	hams			loins				picnic				butt			
Hams	0	49.57	51.99	0	0.0308	114.25	119.18	-0.151844	0.996	74.31	70.69	3.60552	0.3321	97.8	100.52
	0.5946	90.26	83.98	3.734088	0.1406	120.16	122.25	-0.293854	0.004	86.14	76.03	0.04044	0.6679	98.94	98.76
	0.3476	77.52	78.91	-0.48316	0.8286	134.25	128.81	4.507584				3.64596			
	0.0578	77.91	86.48	-0.49535				4.061886							
				2.755578											
								0.2303				0.1055			
					0.2335										
									\$	0.94			0.384649		
									\$	0.64					

Belly

Rib

-0.90331	0.0122	61.19	106.97	-0.55852	0.016	56.99	143.12	-1.37808
0.120222	0.4366	78.83	82.7	-1.68964	0.2738	103.28	103.01	0.073926
-0.78309	0.5467	86	86.7	-0.38269	0.7102	107.35	109.03	-1.19314
				-2.63085				-2.49729
0.0982				0.1604			0.0493	
-0.0769				-0.42199			-0.12312	

Cut Yields

	Nov '08 Top 8	Aug-Oct '08	Nov '08 West	Aug-Oct '08	Nov '08 Storm Lake	Aug-Oct '08	Nov '08 Storm Lake vs West	Aug-Oct '08
Primal Ham	24.35%	24.48%	24.65%	24.71%	23.35%	23.35%	-1.30%	-1.36%
Loin	23.02%	23.09%	22.90%	23.12%	22.56%	23.03%	-0.34%	-0.09%
Picnic	10.95%	11.34%	10.72%	11.00%	10.06%	10.55%	-0.66%	-0.45%
Butt	9.15%	9.15%	8.98%	8.97%	9.55%	9.82%	0.57%	0.85%
Belly	15.58%	15.18%	15.55%	15.19%	16.13%	16.04%	0.58%	0.85%
Rib	4.69%	4.62%	4.71%	4.70%	4.87%	4.93%	0.16%	0.23%
Misc	4.61%	4.76%	4.47%	4.58%	4.52%	4.70%	0.05%	0.12%
Subtotal	92.35%	92.62%	91.98%	92.27%	91.04%	92.42%	-0.94%	0.15%
Fat/fatback	3.85%	3.51%	3.83%	3.21%	4.17%	4.11%	0.34%	0.90%
Total Carcass	96.20%	96.13%	95.81%	95.48%	95.21%	96.53%	-0.60%	1.05%

		Total/hd	Omitted	Per hd	cwt	Plt cost; Pkg labor/mat	Ham	Loin	Picnic	Butt	Belly	Pack. Mat	Pack. Labo	Plant Cos	% hot Car	Other conv	Bnls	Conv. Cost
East	Volume	\$ 37.54	\$ 1.07	\$ 36.47	\$ 17.70	\$ 11.56	\$ 1.47	\$ 2.51	\$ 0.95	\$ 0.36	\$ 0.86	\$ 2.73	\$ 2.29	\$ 6.54	24.17	25.23	39.63	\$ (7.61)
West		\$ 35.52	\$ 1.01	\$ 34.51	\$ 16.75	\$ 10.12	\$ 2.01	\$ 2.35	\$ 1.14	\$ 0.37	\$ 0.77	\$ 2.22	\$ 1.28	\$ 6.62	24.16	10.64	44.93	\$ (9.15)
Single		\$ 38.81	\$ 1.11	\$ 37.71	\$ 18.30	\$ 11.22	\$ 2.28	\$ 2.72	\$ 1.03	\$ 0.45	\$ 0.60	\$ 2.71	\$ 1.59	\$ 6.92	23.98	14.53	48.89	\$ (9.64)
Double		\$ 35.35	\$ 1.01	\$ 34.35	\$ 16.67	\$ 10.37	\$ 1.72	\$ 2.31	\$ 1.10	\$ 0.34	\$ 0.84	\$ 2.28	\$ 1.59	\$ 6.50	24.21	15.21	41.78	\$ (8.43)
Tarheel		32,000	\$ 37.50	\$ 1.07	\$ 36.43	\$ 17.69	\$ 11.81	\$ 1.00	\$ 2.37	\$ 1.10	\$ 0.40	\$ 1.01	\$ 5.39	\$ 6.42	24.26%	30.96%	30.06	\$ (6.65)
Hatfield		10,600	\$ 33.23	\$ 0.95	\$ 32.28	\$ 15.67	\$ 9.61	\$ 2.57	\$ 2.21	\$ 0.63	\$ 0.24	\$ 0.41	\$ 3.76	\$ 5.85	23.57%	2.26%	61.29	\$ (8.62)
Clinton		10,000	\$ 42.15	\$ 1.20	\$ 40.95	\$ 19.88	\$ 12.23	\$ 2.28	\$ 3.40	\$ 0.76	\$ 0.35	\$ 0.86	\$ 4.81	\$ 7.42	24.33%	23.48%	53.95	\$ (8.45)
Eastern		52,600	\$ 37.52												23.75	40.90		
PSF		10,500	\$ 42.38	\$ 1.21	\$ 41.17	\$ 19.99	\$ 11.90	\$ 1.81	\$ 3.29	\$ 1.21	\$ 0.60	\$ 1.17	\$ 4.16	\$ 7.74	23.88%	24.15%	36.72	\$ (10.02)
Seaboard		18,000	\$ 34.51	\$ 0.98	\$ 33.53	\$ 16.28	\$ 9.33	\$ 1.99	\$ 2.44	\$ 1.22	\$ 0.40	\$ 0.89	\$ 3.25	\$ 6.08	24.69%	12.67%	46.04	\$ (8.51)
Monmouth		10,500	\$ 37.40	\$ 1.06	\$ 36.33	\$ 17.64	\$ 10.73	\$ 2.70	\$ 2.02	\$ 1.56	\$ 0.62	\$ -	\$ 4.32	\$ 6.41	24.03%	4.33%	45.19	\$ (12.07)
JBS		18,500	\$ 42.31	\$ 1.20	\$ 41.10	\$ 19.95	\$ 12.22	\$ 1.97	\$ 2.62	\$ 1.45	\$ 0.28	\$ 1.41	\$ 4.00	\$ 8.22	24.22%	27.14%	54.95	\$ (7.18)
IPC		16,500	\$ 32.17	\$ 0.92	\$ 31.25	\$ 15.17	\$ 10.43	\$ 1.30	\$ 2.12	\$ 0.22	\$ 0.40	\$ 0.70	\$ 4.29	\$ 6.14	22.39%	15.26%	34.28	\$ (8.21)
Triumph		18,000	\$ 34.20	\$ 0.97	\$ 33.23	\$ 16.13	\$ 9.56	\$ 1.85	\$ 2.60	\$ 1.21	\$ 0.37	\$ 0.54	\$ 3.15	\$ 6.41	24.63%	59.00%	31.78	\$ (11.50)
Beardstown		18,000	\$ 32.81	\$ 0.93	\$ 31.88	\$ 15.47	\$ 9.84	\$ 2.58	\$ 1.63	\$ 1.18	\$ 0.25	\$ -	\$ 3.16	\$ 6.68	24.04%	3.39%	56.36	\$ (9.23)
Storm Lake		16,000	\$ 30.77	\$ 0.88	\$ 29.89	\$ 14.51	\$ 8.20	\$ 2.26	\$ 2.65	\$ 1.10	\$ 0.26	\$ 0.05	\$ 1.70	\$ 5.70	24.66%	5.37%	53.02	\$ (8.38)
Western		126,000	\$ 35.48												19.76	45.28		

LOIN				PICNIC				BUTT				BELLY				RIB			
% hot Car	Other con	Bnls	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Hvy skin	Light skin	Other con	Conv. Cos	% hot Car	Converted	Conv. Cos		
CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 117 of 163																			
23.34	4.2	80.23	\$ (6.63)	10.82	53.26	\$ (8.14)	8.98	38.16	\$ (5.17)	15.05	7.13	57.02	4.12	\$ (4.05)	4.23	14.59			
22.7	6.78	74.15	\$ (6.91)	10.6	80.49	\$ (6.62)	9.11	31.82	\$ (6.26)	15.49	9.32	39.56	8	\$ (4.24)	4.91	22.78			
23.19	8.8	74.61	\$ (7.79)	11.29	66.42	\$ (6.80)	8.62	41.79	\$ (6.12)	15.58	3.97	40.64	4.95	\$ (3.79)	4.73	39.04			
22.81	5.18	76.45	\$ (6.55)	10.49	74.07	\$ (6.99)	9.2	31.55	\$ (5.81)	15.3	9.8	44.93	7.42	\$ (4.27)	4.69	14.96			
23.63	4.54	81.87	\$ (5.94)	10.61	58.26	\$ (8.66)	9.53	43.41	\$ (4.69)	14.93	7.86	62.74	2.38	\$ (4.49)	4.1	13.47			
21.71	6.15	70.05	\$ (7.07)	10.51	46.16	\$ (6.31)	8.4	23.1	\$ (5.92)	15.01	0	23.36	22.99	\$ (2.89)	4.31	17.33			
23.6	1.82	81.92	\$ (8.53)	11.66	42.85	\$ (7.35)	7.72	31.89	\$ (6.99)	15.48	6.38	43.84	5.32	\$ (4.83)	4.59	15.76			
	4.35	79.50			52.89			37.13			5.99	51.21	7.09			14.68			
24.11	7.25	82.78	\$ (7.99)	11.41	79.98	\$ (6.46)	9.34	60.43	\$ (5.20)	14.4	7.4	87.49	5.11	\$ (3.95)	4.93	51.62			
22.35	3.54	90.24	\$ (5.88)	10.30	96.61	\$ (5.97)	8.99	34.97	\$ (6.11)	15.85	14.51	28.48	22.06	\$ (4.19)	5.28	13.90			
23.03	20.8	60.93	\$ (7.00)	11.37	95.15	\$ (7.01)	9.13	48.34	\$ (6.83)	17.33	0	0	0	\$ -	5.03	66.33			
22.76	8.85	76.25	\$ (7.33)	10.25	89.35	\$ (7.69)	8.93	24.38	\$ (6.35)	16.84	3.45	69.52	2.59	\$ (5.37)	4.51	39.11			
24.7	9.69	64.21	\$ (6.50)	11.85	11.28	\$ (7.99)	10.01	31.09	\$ (6.25)	12.88	0	50.33	8.5	\$ (4.47)	4.87	4.5			
22.15	5.88	76.48	\$ (7.44)	9.96	95.92	\$ (6.16)	8.9	31.43	\$ (6.44)	14.95	16.03	10.34	15.71	\$ (4.13)	5.17	10.82			
22.15	4.45	57.57	\$ (6.21)	10.75	66.36	\$ (8.00)	8.6	18.28	\$ (7.76)	15.85	19.7	75.19	0	\$ -	4.58	20.34			
21.6	0	78.47	\$ (7.59)	9.98	95.66	\$ (5.60)	9.45	22.37	\$ (5.92)	15.8	0	4.61	0.02	\$ (3.00)	4.72	3.59			
	6.89	73.59			78.32			31.65			8.30	40.96	7.32			23.05			

	Volume	Total/hd	Omitted	Per hd	cwt	Plt cost; Pkg labor/mat	Ham	Loin	Picnic	Butt	Belly	CWT:			Pack. Ma	Pack. Labo	Plant Cos	% hot Car	Other conv	Bnls	Conv. Cost
Hatfield	10,600	\$ 33.23	\$ 0.95	\$ 32.28	\$ 15.67	\$ 9.61	\$ 2.57	\$ 2.21	\$ 0.63	\$ 0.24	\$ 0.41		\$ 3.76	\$ 5.85		23.57%	2.26%	61.29	\$ (8.62)		
Clinton	10,000	\$ 42.15	\$ 1.20	\$ 40.95	\$ 19.88	\$ 12.23	\$ 2.28	\$ 3.40	\$ 0.76	\$ 0.35	\$ 0.86		\$ 4.81	\$ 7.42		24.33%	23.48%	53.95	\$ (8.45)		
PSF	10,500	\$ 42.38	\$ 1.21	\$ 41.17	\$ 19.99	\$ 11.90	\$ 1.81	\$ 3.29	\$ 1.21	\$ 0.60	\$ 1.17		\$ 4.16	\$ 7.74		23.88%	24.15%	36.72	\$ (10.02)		
Monmouth	10,500	\$ 37.40	\$ 1.06	\$ 36.33	\$ 17.64	\$ 10.73	\$ 2.70	\$ 2.02	\$ 1.56	\$ 0.62	\$ -		\$ 4.32	\$ 6.41		24.03%	4.33%	45.19	\$ (12.07)		
	Single	41,600	\$ 38.73																13.41	49.26	
Madison		7,875	\$ 37.71																		
Louisa		9,700	\$ 36.78																		
Perry		7,675	\$ 42.27																		
Tyson single shift		25,250	\$ 38.74																		
Tarheel	32,000	\$ 37.50	\$ 1.07	\$ 36.43	\$ 17.69	\$ 11.81	\$ 1.00	\$ 2.37	\$ 1.10	\$ 0.40	\$ 1.01		\$ 5.39	\$ 6.42		24.26%	30.06	\$ (6.65)			
Seaboard	18,000	\$ 34.51	\$ 0.98	\$ 33.53	\$ 16.28	\$ 9.33	\$ 1.99	\$ 2.44	\$ 1.22	\$ 0.40	\$ 0.89		\$ 3.25	\$ 6.08		24.69%	46.04	-8.51			
JBS	18,500	\$ 42.31	\$ 1.20	\$ 41.10	\$ 19.95	\$ 12.22	\$ 1.97	\$ 2.62	\$ 1.45	\$ 0.28	\$ 1.41		\$ 4.00	\$ 8.22		24.22%	54.95	\$ (7.18)			
IPC	16,500	\$ 32.17	\$ 0.92	\$ 31.25	\$ 15.17	\$ 10.43	\$ 1.30	\$ 2.12	\$ 0.22	\$ 0.40	\$ 0.70		\$ 4.29	\$ 6.14		22.39%	34.28	\$ (8.21)			
Triumph	18,000	\$ 34.20	\$ 0.97	\$ 33.23	\$ 16.13	\$ 9.56	\$ 1.85	\$ 2.60	\$ 1.21	\$ 0.37	\$ 0.54		\$ 3.15	\$ 6.41		24.63%	31.78	\$ (11.50)			
Beardstown	18,000	\$ 35.75	\$ 1.02	\$ 34.73	\$ 16.86	\$ 9.84	\$ 2.58	\$ 1.63	\$ 1.18	\$ 0.25	\$ 1.38		\$ 3.16	\$ 6.68		24.04%	56.36	\$ (9.23)			
Storm Lake	16,000	\$ 30.77	\$ 1.13	\$ 29.64	\$ 14.39	\$ 8.20	\$ 2.21	\$ 2.60	\$ 1.08	\$ 0.25	\$ 0.05	\$ 1.70	\$ 0.80	\$ 5.70		24.66%	53.02	-8.38			
	Double	137,000	\$ 35.66																42.39		
Storm Lake		16,000	\$ 30.77																		
Logansport		15,300	\$ 36.18																		
Waterloo		19,250	\$ 35.71																		
Tyson double shif		50,550	\$ 34.29																		

Logansport 15300 \$ 36.18
Louisa 9700 \$ 36.78
Madison 7875 \$ 37.71
Waterloo 19350 \$ 35.71
Perry 7675 \$ 42.27

LOIN			PICNIC			BUTT			BELLY			RIB					
% hot Car	Other con	Bnls	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Hvy skin	Light skin	Other con	Conv. Cos	% hot Car	Converted	Conv. Cos

21.71		70.05	\$ (7.07)	10.51	46.16	\$ (6.31)	8.4	23.1	\$ (5.92)	15.01	0	23.36	22.99	\$ (2.89)	4.31	17.33
23.6		81.92	\$ (8.53)	11.66	42.85	\$ (7.35)	7.72	31.89	\$ (6.99)	15.48	6.38	43.84	5.32	\$ (4.83)	4.59	15.76
24.11		82.78	\$ (7.99)	11.41	79.98	\$ (6.46)	9.34	60.43	\$ (5.20)	14.4	7.4	87.49	5.11	\$ (3.95)	4.93	51.62
23.03		60.93	\$ (7.00)	11.37	95.15	\$ (7.01)	9.13	48.34	\$ (6.83)	17.33	0	0	0	\$ -	5.03	66.33
		73.81			66.27			41.01			3.40	38.57	8.43			37.98
23.63		81.87	\$ (5.94)	10.61	58.26	\$ (8.66)	9.53	43.41	\$ (4.69)	14.93	7.86	62.74	2.38	\$ (4.49)	4.1	13.47
22.35		90.24	\$ (5.88)	10.30	96.61	\$ (5.97)	8.99	34.97	\$ (6.11)	15.85	14.51	28.48	22.06	\$ (4.19)	5.28	13.90
22.76		76.25	\$ (7.33)	10.25	89.35	\$ (7.69)	8.93	24.38	\$ (6.35)	16.84	3.45	69.52	2.59	\$ (5.37)	4.51	39.11
24.7		64.21	\$ (6.50)	11.85	11.28	\$ (7.99)	10.01	31.09	\$ (6.25)	12.88	0	50.33	8.5	\$ (4.47)	4.87	4.5
22.15		76.48	\$ (7.44)	9.96	95.92	\$ (6.16)	8.9	31.43	\$ (6.44)	14.95	16.03	10.34	15.71	\$ (4.13)	5.17	10.82
22.15		57.57	\$ (6.21)	10.75	66.36	\$ (8.00)	8.6	18.28	\$ (7.76)	15.85	19.7	75.19	0	\$ (4.47)	4.58	20.34
21.6		78.47	\$ (7.59)	9.98	95.66	\$ (5.60)	9.45	22.37	\$ (5.92)	15.8	0	4.61	0.02	\$ (3.00)	4.72	3.59
		75.79			72.22			30.91				6.89			15.31	

March 2010

	Company: PSF Capacity: 10,500	Company: Hatfield Capacity: 10,600	Company: Tarheel Capacity: 32,000	Company: Storm Lake Capacity: 16,000	Company: Capacity:
	Live wt 271.18 Export In % 40.6% Ioin price \$ 213.72	Live wt 267.03 Export In % 0.0% Ioin price \$ -	Live wt 260.15 Export In % 29.3% Ioin price \$ 207.28	Live wt 277.61 Export In % 19.6% Ioin price \$ 177.42	Live wt 265.45
Ham	24.24% \$ 76.61 \$ 18.57	23.92% \$ 84.26 \$ 20.15	24.39% \$ 78.39 \$ 19.12	24.82% \$ 78.26 \$ 19.42	24.51%
Loin	24.31% \$ 123.32 \$ 29.98 % bnls mix injected 0.00%	21.73% \$ 119.18 \$ 25.90 % BI's 18.30%	23.65% \$ 124.12 \$ 29.35 % CT 9.00%	21.87% \$ 120.74 \$ 26.41 % Skin on bellies 9.70%	23.42%
Picnic	11.54% \$ 64.17 \$ 7.41 % BI's 2.32%	10.69% \$ 66.36 \$ 7.09 % CT 55.68%	11.06% \$ 62.01 \$ 6.86 % Converted/Specialty 12.64%	10.08% \$ 72.44 \$ 7.30 % CT 29.00%	11.20%
Butt	9.22% \$ 84.92 \$ 7.83 % CT 4.04%	8.48% \$ 93.58 \$ 7.94 % BI's 12.64%	9.47% \$ 79.12 \$ 7.49 % Skin on bellies 0.18%	9.59% \$ 86.02 \$ 8.25 % BI's 0.91%	9.92%
Belly	14.00% \$ 105.40 \$ 14.76 % Skin on bellies 0.00%	15.25% \$ 104.88 \$ 15.99 % BI's 43.62%	15.62% \$ 89.63 \$ 14.00 % BI's 26.80%	15.61% \$ 86.88 \$ 13.56 % BI's 97.61%	16.75%
Rib	5.07% \$ 124.31 \$ 6.30 % Converted/Specialty 26.97%	4.09% \$ 135.89 \$ 5.56 % BI's 40.61%	4.68% \$ 126.97 \$ 5.94 % BI's 16.97%	4.72% \$ 132.62 \$ 6.26 % BI's 0.00%	4.80%
Misc	4.49% \$ 36.79 \$ 1.65	5.94% \$ 46.41 \$ 2.76	4.68% \$ 45.08 \$ 2.11	5.90% \$ 41.04 \$ 2.42	4.72%
Fat/fatback	4.05% \$ 58.94 \$ 2.39	4.88% \$ 33.19 \$ 1.62	2.96% \$ 40.74 \$ 1.21	4.84% \$ 35.09 \$ 1.70	3.82%
Total Rtn	96.92% \$ 88.88	94.98% \$ 87.01	96.51% \$ 86.08	97.43% \$ 85.32	99.14%
Primal w/ trim/dressed	88.38% 75.87%	84.16% 75.90%	88.87% 75.55%	86.69% 75.60%	90.60%
Hog cost	\$ 72.82	\$ 70.28	\$ 72.16	\$ 70.49	
Offal / Render.	\$ 5.29	\$ 7.16	\$ 5.35	\$ 8.22	
Pkg. / Labor	\$ 3.96	\$ 3.53	\$ 6.09	\$ 2.51	
Plant costs	\$ -	\$ 6.41	\$ 7.22	\$ 5.34	
IOE/rank	5th \$ 9.51	1st \$ 12.50	9th \$ 5.39	2nd \$ 13.79	
Hog cost neutral	3rd \$ 82.33	2nd \$ 82.78	10th \$ 77.55	1st \$ 84.28	
	\$ 1.02	\$ 1.45	\$ 0.57	\$ 1.41	

	Company: Clinton Capacity: 10,000	Company: Triumph Capacity: 18,000	Company: Seaboard Capacity: 18,000	Company: Monmouth Capacity: 10,500	Company: Capacity:
	Live wt 261.72 Export In % 28.9% Ioin price \$ 186.31	Live wt 276.53 Export In % 32.5% Ioin price \$ 210.27	Live wt 282.24 Export In % 30.6% Ioin price \$ 223.02	Live wt 266.5 Export In % 0.0% Ioin price \$ 0	Live wt 271.11
Ham	22.79% \$ 79.79 \$ 18.18	24.68% \$ 75.86 \$ 18.72	24.31% \$ 76.94 \$ 18.70	23.90% \$ 74.24 \$ 17.74	24.36%
Loin	23.50% \$ 122.63 \$ 28.82 % bnls mix injected 2.50%	22.47% \$ 115.66 \$ 25.99 % BI's 5.50%	22.14% \$ 117.99 \$ 26.12 % CT 5.10%	23.35% \$ 120.13 \$ 28.05 % BI's 0.00%	22.45%
Picnic	11.40% \$ 60.57 \$ 6.90 % BI's 37.01%	10.77% \$ 66.02 \$ 7.11 % CT 1.10%	10.81% \$ 65.25 \$ 7.05 % BI's 3.16%	11.31% \$ 56.35 \$ 6.37 % BI's 0.47%	10.92%
Butt	7.80% \$ 79.90 \$ 6.23 % CT 3.95%	8.99% \$ 87.91 \$ 7.90 % BI's 15.44%	8.78% \$ 88.26 \$ 7.75 % BI's 4.58%	9.12% \$ 80.24 \$ 7.32 % BI's 0.10%	8.58%
Belly	14.64% \$ 99.18 \$ 14.52 % Skin on bellies 30.11%	15.28% \$ 95.98 \$ 14.67 % BI's 49.24%	14.97% \$ 99.68 \$ 14.92 % BI's 37.70%	17.39% \$ 85.73 \$ 14.91 % BI's 100.00%	15.72%
Rib	4.83% \$ 126.10 \$ 6.09 % Converted/Specialty 22.08%	5.13% \$ 123.84 \$ 6.35 % BI's 12.90%	5.08% \$ 122.62 \$ 6.23 % BI's 15.56%	5.12% \$ 124.32 \$ 6.37 % BI's 21.46%	4.53%
Misc	5.50% \$ 46.50 \$ 2.56	4.85% \$ 39.82 \$ 1.93	5.25% \$ 36.07 \$ 1.89	4.55% \$ 40.21 \$ 1.83	4.26%
Fat/fatback	2.77% \$ 30.78 \$ 0.85	4.80% \$ 23.92 \$ 1.15	3.98% \$ 24.35 \$ 0.97	0.98% \$ 25.19 \$ 0.25	4.42%
Total Rtn	93.23% \$ 84.16	96.97% \$ 83.82	95.32% \$ 83.64	95.72% \$ 82.83	95.24%

JBS						
Company:		IPC				
Capacity:		16,500				
Export In %	Loin price	Live wt	Export In %	Loin price		
5.5%	\$ 194.67	261.55	63.0%	\$ 235.58		
\$ 76.63	\$ 18.78	22.23%	\$ 78.81	\$ 17.52		
\$ 116.82	\$ 27.36	24.67%	\$ 115.09	\$ 28.39		
27.60%		0.30%				
\$ 60.58	\$ 6.78	12.17%	\$ 60.59	\$ 7.37		
4.83%		90.45%				
\$ 83.02	\$ 8.24	9.87%	\$ 86.44	\$ 8.53		
2.48%		21.25%				
\$ 87.96	\$ 14.73	13.20%	\$ 99.14	\$ 13.09		
25.18%		47.49%				
\$ 131.68	\$ 6.32	4.93%	\$ 124.96	\$ 6.16		
30.17%		9.65%				
\$ 41.06	\$ 1.94	5.20%	\$ 40.70	\$ 2.12		
\$ 30.57	\$ 1.17	5.20%	\$ 26.76	\$ 1.39		
\$ 85.32		97.47%		\$ 84.57		
75.11%		87.07%	75.13%			
\$ 71.24			\$ 71.77			
\$ 8.05			\$ 4.88			
\$ 3.63		Oper cost/hd:	\$ 4.04			
\$ 7.03		\$ -	\$ 6.07			
4th \$ 9.77			7th \$ 6.70			
5th \$ 81.01			8th \$ 78.47			
\$ 1.70			\$ 0.87			

Beardstown		
18,000		
Export In %	Loin price	
0.0%	0	
\$ 76.89	\$ 18.73	
\$ 114.00	\$ 25.59	
34.20%		
\$ 60.80	\$ 6.64	
33.63%		
\$ 84.65	\$ 7.26	
4.72%		
\$ 88.49	\$ 13.91	
2.57%		
\$ 123.12	\$ 5.58	
16.04%		
\$ 57.85	\$ 2.46	
\$ 39.76	\$ 1.76	
\$ 81.94		

Primal yld / trim; dressed	84.96%	75.46%	87.32%	76.28%	86.09%	76.50%	90.19%	75.59%	86.56%
Hog cost		\$ 70.44		\$ 73.45		\$ 69.97		\$ 72.57	
Offal / Render.		\$ 7.00		\$ 6.85		\$ 8.23		\$ 6.13	
Pkg. / Labor		\$ 4.62	Oper cost/hd:	\$ 3.04	Oper cost/hd:	\$ 3.57	Oper cost/hd:	\$ 4.35	Oper cost/hd:
Plant costs		\$ 7.30	\$ -	\$ 6.83	\$ -	\$ 6.18	\$ -	\$ 6.48	\$ -
IOE/rank		6th \$ 8.39		8th \$ 6.09		3rd \$ 11.10		11th \$ 4.53	
Hog cost neutral		7th \$ 78.83		6th \$ 79.54		4th \$ 81.07		11th \$ 77.10	
		\$ 0.41		\$ 1.26		\$ 1.05		\$ 1.03	

East IOE \$ 7.39 This page \$ 7.03 Book
 East Hogcost \$ 71.45 This page \$ 71.54 Book
 East plt cost \$ 7.07 This page \$ 7.12 Book

West IOE \$ 8.42 This page \$ 8.50 Book
 West Hogcost \$ 71.80 This page \$ 71.77 Book
 West plt cost \$ 6.40 This page \$ 6.40 Book

	East						
	IOE		hogcost		Plant cost		
Tarheel	32,000	0.61 \$ 5.39	\$ 3.28	\$ 72.16	\$ 43.90	\$ 7.22	\$ 4.39
Clinton	10,000	0.19 \$ 8.39	\$ 1.60	\$ 70.44	\$ 13.39	\$ 7.30	\$ 1.39
Hatfield	10,600	0.20 \$ 12.50	\$ 2.52	\$ 70.28	\$ 14.16	\$ 6.41	\$ 1.29
	52,600		\$ 7.39		\$ 71.45		\$ 7.07

	West						
	IOE		hogcost		Plant cost		
Seaboard	18,000	0.14 \$ 11.10	\$ 1.59	\$ 69.97	\$ 10.00	\$ 6.18	\$ 0.88
IPC	16,500	0.13 \$ 6.70	\$ 0.88	\$ 71.77	\$ 9.40	\$ 6.07	\$ 0.79
Triumph	18,000	0.14 \$ 6.09	\$ 0.87	\$ 73.45	\$ 10.49	\$ 6.83	\$ 0.98
Beardstown	18,000	0.14 \$ 5.12	\$ 0.73	\$ 72.67	\$ 10.38	\$ 6.48	\$ 0.93
JBS	18,500	0.15 \$ 9.77	\$ 1.43	\$ 71.24	\$ 10.46	\$ 7.03	\$ 1.03
PSF	10,500	0.08 \$ 9.51	\$ 0.79	\$ 72.82	\$ 6.07	\$ 6.86	\$ 0.57
Monmouth	10,500	0.08 \$ 4.53	\$ 0.38	\$ 72.57	\$ 6.05	\$ 6.48	\$ 0.54
SL	16,000	0.13 \$ 13.79	\$ 1.75	\$ 70.49	\$ 8.95	\$ 5.34	\$ 0.68
	126,000		\$ 8.42		\$ 71.80		\$ 6.40

hogcost			
65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

76.30%	
\$ 72.67	
\$ 6.53	
\$ 3.09	
\$ 6.48	
10th \$ 5.12	
9th \$ 77.79	
<hr/>	
\$ 1.11	

March 2010

	Company: Storm Lake Capacity: 16,000	Company: Seaboard Capacity: 18,000	Company: JBS Capacity: 18,500	Company: PSF Capacity: 10,500	Company: Capacity:
	Live wt 277.61 Export In % 19.6% Loin price \$ 177.42	Live wt 282.24 Export In % 30.6% Loin price \$ 223.02	Live wt 265.45 Export In % 5.5% Loin price \$ 194.67	Live wt 271.18 Export In % 40.6% Loin price \$ 213.72	Live wt 261.55
Ham	24.82% \$ 78.26 \$ 19.42	24.31% \$ 76.94 \$ 18.70	24.51% \$ 76.63 \$ 18.78	24.24% \$ 76.61 \$ 18.57	22.23%
Loin	21.87% \$ 120.74 \$ 26.41 9.70%	22.14% \$ 117.99 \$ 26.12 5.10%	23.42% \$ 116.82 \$ 27.36 27.60%	24.31% \$ 123.32 \$ 29.98 0.00%	24.67%
Picnic	10.08% \$ 72.44 \$ 7.30 0.56%	10.81% \$ 65.25 \$ 7.05 3.16%	11.20% \$ 60.58 \$ 6.78 4.83%	11.54% \$ 64.17 \$ 7.41 2.32%	12.17%
Butt	9.59% \$ 86.02 \$ 8.25 0.91%	8.78% \$ 88.26 \$ 7.75 4.58%	9.92% \$ 83.02 \$ 8.24 2.48%	9.22% \$ 84.92 \$ 7.83 4.04%	9.87%
Belly	15.61% \$ 86.88 \$ 13.56 97.61%	14.97% \$ 99.68 \$ 14.92 37.70%	16.75% \$ 87.96 \$ 14.73 25.18%	14.00% \$ 105.40 \$ 14.76 0.00%	13.20%
Rib	4.72% \$ 132.62 \$ 6.26 0.00%	5.08% \$ 122.62 \$ 6.23 15.56%	4.80% \$ 131.68 \$ 6.32 30.17%	5.07% \$ 124.31 \$ 6.30 26.97%	4.93%
Misc	5.90% \$ 41.04 \$ 2.42	5.25% \$ 36.07 \$ 1.89	4.72% \$ 41.06 \$ 1.94	4.49% \$ 36.79 \$ 1.65	5.20%
Fat/fatback	4.84% \$ 35.09 \$ 1.70	3.98% \$ 24.35 \$ 0.97	3.82% \$ 30.57 \$ 1.17	4.05% \$ 58.94 \$ 2.39	5.20%
Total Rtn	97.43% \$ 85.32	95.32% \$ 83.64	99.14% \$ 85.32	96.92% \$ 88.88	97.47%
Primal w/ trim/dressed	86.69% 75.60%	86.09% 76.50%	90.60% 75.11%	88.38% 75.87%	87.07%
Hog cost	\$ 70.49	\$ 69.97	\$ 71.24	\$ 72.82	
Offal / Render.	\$ 8.22	\$ 8.23	\$ 8.05	\$ 5.29	
Pkg. / Labor	\$ 2.51	\$ 3.57	\$ 3.63	\$ 3.96	
Plant costs	\$ 30.36	\$ 37.98	\$ 7.03	\$ 6.86	
IOE/rank	\$ 5.34	\$ 6.18	\$ 39.95	\$ 32.48	
Hog cost neutral	2nd \$ 13.79	3rd \$ 11.10	4th \$ 9.77	5th \$ 9.51	
	1st \$ 84.28	4th \$ 81.07	5th \$ 81.01	3rd \$ 82.33	
	\$ 1.41	\$ 1.05	\$ 1.70	\$ 1.02	

	Company: Beardstown Capacity: 18,000	Company: Monmouth Capacity: 10,500	Company: Hatfield Capacity: 10,600	Company: Clinton Capacity: 10,000	Company: Capacity:
	Live wt 271.11 Export In % 0.0% Loin price \$ 0	Live wt 266.5 Export In % 0.0% Loin price \$ 0	Live wt 267.03 Export In % 0.0% Loin price \$ -	Live wt 261.72 Export In % 28.9% Loin price \$ 186.31	Live wt 260.15
Ham	24.36% \$ 76.89 \$ 18.73	23.90% \$ 74.24 \$ 17.74	23.92% \$ 84.26 \$ 20.15	22.79% \$ 79.79 \$ 18.18	24.39%
Loin	22.45% \$ 114.00 \$ 25.59 34.20%	23.35% \$ 120.13 \$ 28.05 0.00%	21.73% \$ 119.18 \$ 25.90 18.30%	23.50% \$ 122.63 \$ 28.82 2.50%	23.65%
Picnic	10.92% \$ 60.80 \$ 6.64 33.63%	11.31% \$ 56.35 \$ 6.37 0.47%	10.69% \$ 66.36 \$ 7.09 55.68%	11.40% \$ 60.57 \$ 6.90 37.01%	11.06%
Butt	8.58% \$ 84.65 \$ 7.26 2.57%	9.12% \$ 80.24 \$ 7.32 0.10%	8.48% \$ 93.58 \$ 7.94 12.64%	7.80% \$ 79.90 \$ 6.23 3.95%	9.47%
Belly	15.72% \$ 88.49 \$ 13.91 2.57%	17.39% \$ 85.73 \$ 14.91 100.00%	15.25% \$ 104.88 \$ 15.99 43.62%	14.64% \$ 99.18 \$ 14.52 30.11%	15.62%
Rib	4.53% \$ 123.12 \$ 5.58 16.04%	5.12% \$ 124.32 \$ 6.37 21.46%	4.09% \$ 135.89 \$ 5.56 40.61%	4.83% \$ 126.10 \$ 6.09 22.08%	4.68%
Misc	4.26% \$ 57.85 \$ 2.46	4.55% \$ 40.21 \$ 1.83	5.94% \$ 46.41 \$ 2.76	5.50% \$ 46.50 \$ 2.56	4.68%
Fat/fatback	4.42% \$ 39.76 \$ 1.76	0.98% \$ 25.19 \$ 0.25	4.88% \$ 33.19 \$ 1.62	2.77% \$ 30.78 \$ 0.85	2.96%
Total Rtn	95.24% \$ 81.94	95.72% \$ 82.83	94.98% \$ 87.01	93.23% \$ 84.16	96.51%

Live wt					
IPC	Company: Triumph		Capacity:	18,000	
Export In %	loin price	Live wt	Export In %	loin price	
16,500	\$ 235.58	276.53	32.5%	\$ 210.27	
\$ 78.81	\$ 17.52	24.68%	\$ 75.86	\$ 18.72	
\$ 115.09	\$ 28.39	22.47%	\$ 115.66	\$ 25.99	
0.30%		5.50%			
\$ 60.59	\$ 7.37	10.77%	\$ 66.02	\$ 7.11	
90.45%		1.10%			
\$ 86.44	\$ 8.53	8.99%	\$ 87.91	\$ 7.90	
21.25%		15.44%			
\$ 99.14	\$ 13.09	15.28%	\$ 95.98	\$ 14.67	
47.49%		49.24%			
\$ 124.96	\$ 6.16	5.13%	\$ 123.84	\$ 6.35	
9.65%		12.90%			
\$ 40.70	\$ 2.12	4.85%	\$ 39.82	\$ 1.93	
\$ 26.76	\$ 1.39	4.80%	\$ 23.92	\$ 1.15	
	\$ 84.57	96.97%		\$ 83.82	
75.13%		87.32%	76.28%		
\$ 71.77			\$ 73.45		
\$ 4.88			\$ 6.85		
\$ 4.04			\$ 3.04		
\$ 6.07			\$ 6.83		
7th \$ 6.70		8th \$ 6.09			
8th \$ 78.47		6th \$ 79.54			
\$ 0.87		\$ 1.26			

Tarheel		
32,000		
Export In %	loin price	
29.3%	\$ 207.28	
\$ 78.39	\$ 19.12	
\$ 124.12	\$ 29.35	
9.00%		
\$ 62.01	\$ 6.86	
29.00%		
\$ 79.12	\$ 7.49	
0.18%		
\$ 89.63	\$ 14.00	
26.80%		
\$ 126.97	\$ 5.94	
16.97%		
\$ 45.08	\$ 2.11	
\$ -		
\$ 40.74	\$ 1.21	
	\$ 86.08	

Primal yld / trim; dressed	86.56%	76.30%	90.19%	75.59%	84.16%	75.90%	84.96%	75.46%	88.87%
Hog cost		\$ 72.67		\$ 72.57		\$ 70.28		\$ 70.44	
Offal / Render.		\$ 6.53		\$ 6.13		\$ 7.16		\$ 7.00	
Pkg. / Labor		\$ 3.09	Oper cost/hd:	\$ 4.35	Oper cost/hd:	\$ 3.53	Oper cost/hd:	\$ 4.62	Oper cost/hd:
Plant costs		\$ 6.48	\$ 40.06	\$ 6.48	\$ 34.94	\$ 6.41	\$ 44.11	\$ 7.30	\$ 43.31
IOE/rank	10th	\$ 5.12	11th	\$ 4.53	1st	\$ 12.50	6th	\$ 8.39	
Hog cost neutral	9th	\$ 77.79	11th	\$ 77.10	2nd	\$ 82.78	7th	\$ 78.83	
		\$ 1.11		\$ 1.03		\$ 1.45		\$ 0.41	

hogcost			
65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

75.55%	
\$ 72.16	
\$ 5.35	
\$ 6.09	
\$ 7.22	
9th \$ 5.39	
10th \$ 77.55	
	\$ 0.57

Company: PSF Capacity: 10,500			Company: Tarheel Capacity: 32,000			Company: Storm Lake Capacity: 16,000			Company: Triumph Capacity: 18,000			Company: Seaboard Capacity: 18,000			
Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	
273.57	62.1%	193.55	262.67	32.3%	\$ 199.02	274.26	18.8%	\$ 161.07	277.15	36.0%	\$ 212.80	282.01	26.4%	\$ 229.35	
24.16%	\$ 84.94	\$ 20.52	23.97%	\$ 85.47	\$ 20.49	23.80%	\$ 84.67	\$ 20.15	24.89%	\$ 80.37	\$ 20.00	24.36%	\$ 81.41	\$ 19.83	
23.95%	\$ 130.63	\$ 31.29	23.83%	\$ 131.25	\$ 31.28	21.93%	\$ 127.53	\$ 27.97	22.34%	\$ 125.60	\$ 28.06	22.19%	\$ 125.11	\$ 27.76	
11.13%	\$ 71.18	\$ 7.92	11.43%	\$ 70.60	\$ 8.07	10.07%	\$ 78.50	\$ 7.90	10.81%	\$ 74.34	\$ 8.04	11.17%	\$ 69.89	\$ 7.81	
9.54%	\$ 97.58	\$ 9.31	9.64%	\$ 88.10	\$ 8.49	9.83%	\$ 103.28	\$ 10.15	9.05%	\$ 104.49	\$ 9.46	8.80%	\$ 104.15	\$ 9.17	
3.41%				27.95%			0.42%			15.17%					
14.06%	\$ 114.75	\$ 16.13	16.45%	\$ 104.48	\$ 17.19	15.83%	\$ 102.80	\$ 16.27	15.25%	\$ 109.21	\$ 16.65	15.80%	\$ 108.26	\$ 17.11	
5.11%	\$ 133.59	\$ 6.83	4.79%	\$ 137.21	\$ 6.57	4.84%	\$ 140.67	\$ 6.81	5.23%	\$ 134.26	\$ 7.02	5.20%	\$ 132.32	\$ 6.88	
16.55%				21.46%			0.00%			12.15%					
4.48%	\$ 37.96	\$ 1.70	4.80%	\$ 43.08	\$ 2.07	5.73%	\$ 45.51	\$ 2.61	4.47%	\$ 44.96	\$ 2.01	5.20%	\$ 38.40	\$ 2.00	
3.94%	\$ 59.04	\$ 2.33	2.74%	\$ 64.20	\$ 1.76	4.82%	\$ 35.02	\$ 1.69	4.53%	\$ 26.78	\$ 1.21	3.92%	\$ 27.83	\$ 1.09	
96.37%		\$ 96.03	97.65%		\$ 95.91	96.85%		\$ 93.55	96.57%		\$ 92.45	96.64%		\$ 91.64	
87.95%	76.12%		90.11%	75.65%		86.30%	75.56%		87.57%	76.18%		87.52%	76.50%		
	\$ 80.79			\$ 81.50			\$ 78.14			\$ 81.76				\$ 78.99	
	\$ 5.79			\$ 5.55			\$ 8.44			\$ 6.60				\$ 8.58	
Oper cost/hd:	\$ 4.16		Oper cost/hd:	\$ 6.16		Oper cost/hd:	\$ 2.46		Oper cost/hd:	\$ 3.40		Oper cost/hd:	\$ 6.88		\$ 3.55
\$ -	\$ 6.70		\$ -	\$ 7.04		\$ -	\$ 5.46		\$ -	\$ -		\$ -	\$ -		\$ 6.26
6th	\$ 9.10		7th	\$ 6.18		1st	\$ 14.63		8th	\$ 5.90		3rd	\$ 10.30		
2nd	\$ 89.89		4th	\$ 87.68		1st	\$ 92.77		6th	\$ 87.66		3rd	\$ 89.29		
	\$ 1.07			\$ 0.58			\$ 1.30			\$ 1.11				\$ 1.12	

Company: Hatfield			Company: JBS			Company: IPC			Company: Clinton			Company: Beardstown		
Capacity:	10,600	Capacity:	18,500	Capacity:	16,500 <th>Capacity:</th> <td>10,000</td> <th>Capacity:</th> <td>18,000</td>	Capacity:	10,000	Capacity:	18,000					
Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
266.51	0.0%	0	266.09	15.7%	192.73	261.08	54.9%	235.42	261.31	31.0%	177.85	271.77	0.0%	0
23.84%	\$ 81.20	\$ 19.36	24.13%	\$ 78.61	\$ 18.97	22.96%	\$ 78.61	\$ 18.05	22.74%	\$ 84.73	\$ 19.27	24.58%	\$ 76.91	\$ 18.90
20.92%	\$ 120.94	\$ 25.30	23.33%	\$ 123.42	\$ 28.79	25.16%	\$ 119.40	\$ 30.04	23.29%	\$ 125.54	\$ 29.24	22.78%	\$ 119.27	\$ 27.17
10.99%	\$ 75.29	\$ 8.27	11.13%	\$ 67.09	\$ 7.47	11.68%	\$ 65.81	\$ 7.69	10.74%	\$ 65.72	\$ 7.06	10.90%	\$ 66.46	\$ 7.24
8.53%	\$ 110.71	\$ 9.44	9.91%	\$ 95.95	\$ 9.51	9.76%	\$ 100.13	\$ 9.77	8.20%	\$ 90.95	\$ 7.46	8.79%	\$ 99.46	\$ 8.74
11.49%			2.20%			20.74%			2.95%			1.37%		
16.36%	\$ 112.05	\$ 18.33	16.98%	\$ 92.44	\$ 15.70	12.96%	\$ 106.77	\$ 13.84	15.01%	\$ 108.34	\$ 16.26	16.07%	\$ 92.85	\$ 14.92
36.67%			26.93%			43.15%			37.64%			2.82%		
4.17%	\$ 140.92	\$ 5.88	4.98%	\$ 137.86	\$ 6.87	4.96%	\$ 138.79	\$ 6.88	5.17%	\$ 131.84	\$ 6.82	4.61%	\$ 130.14	\$ 6.00
21.61%			35.07%			12.07%			16.62%			18.09%		
5.83%	\$ 46.08	\$ 2.69	4.75%	\$ 44.21	\$ 2.10	5.25%	\$ 42.42	\$ 2.23	5.37%	\$ 44.50	\$ 2.39	4.26%	\$ 59.03	\$ 2.51
4.69%	\$ 38.10	\$ 1.79	3.99%	\$ 33.16	\$ 1.32	5.39%	\$ 29.11	\$ 1.57	2.25%	\$ 41.24	\$ 0.93	4.62%	\$ 40.24	\$ 1.86
95.33%			99.20%			98.12%			92.77%			96.61%		
91.06			90.72			90.07			89.42			87.36		
84.81%	75.75%		90.46%	74.91%		87.48%	75.11%		85.15%	75.49%		87.73%	75.37%	
	\$ 74.33			\$ 77.45			\$ 78.79			\$ 77.50			\$ 77.84	
	\$ 7.66			\$ 8.34			\$ 4.74			\$ 9.30			\$ 6.64	
Oper cost/hd:	\$ 3.79		Oper cost/hd:	\$ 3.64		Oper cost/hd:	\$ 4.40		Oper cost/hd:	\$ 3.68		Oper cost/hd:	\$ 3.17	
\$ -	\$ 5.76		\$ -	\$ 6.97		\$ -	\$ 5.72		\$ -	\$ 6.93		\$ -	\$ 6.61	
2nd	\$ 13.08		5th	\$ 9.57		10th	\$ 4.88		4th	\$ 10.18		9th	\$ 5.00	
7th	\$ 87.41		8th	\$ 87.02		10th	\$ 83.67		4th	\$ 87.68		11th	\$ 82.84	
	\$ 1.76			\$ 1.43			\$ 1.02			\$ 0.43			\$ 1.38	

Company:	Monmouth
Capacity:	10,500
Live wt	Export In % loin price
266.99	1.4% \$ 210.88
23.82%	\$ 78.74 \$ 18.76
21.86%	\$ 133.66 \$ 29.22
12.95%	\$ 65.87 \$ 8.53
10.02%	\$ 95.88 \$ 9.61
15.78%	\$ 100.43 \$ 15.85
4.67%	\$ 139.05 \$ 6.49
5.55%	\$ 40.40 \$ 2.24
1.68%	\$ 40.50 \$ 0.68
96.33%	\$ 91.38
89.10%	75.64%
	\$ 79.84
	\$ 6.00
	\$ 5.00
Oper cost/hd:	\$ 7.23
\$ -	
11th	\$ 4.20
9th	\$ 84.04
	\$ 1.11

East IOE
East Hogcost
East plt cost

\$ 8.62 This page \$ 8.63 Book
\$ 79.00 This page \$ 78.98 Book
\$ 6.73 This page \$ 6.70 Book

East									
West IOE	\$ 8.04	This page	\$ 8.04	Book	IOE		hogcost		Plant cost
West Hogcost	\$ 79.08	This page	\$ 79.06	Book	Tarheel	32,000	0.56 \$ 6.18	\$ 3.43	\$ 81.50 \$ 45.28
West plt cost	\$ 6.45	This page	\$ 6.41	Book	Clinton	12,500	0.22 \$ 10.18	\$ 2.21	\$ 77.50 \$ 16.82
					Hatfield	13,100	0.23 \$ 13.08	\$ 2.97	\$ 74.33 \$ 16.90
						57,600		\$ 8.62	\$ 79.00
									\$ 6.73

West									
				IOE		hogcost		Plant cost	
Seaboard	18,000	0.14	\$ 10.30	\$ 1.47	\$ 78.99	\$ 11.28	\$ 6.26	\$ 0.89	
IPC	16,500	0.13	\$ 4.88	\$ 0.64	\$ 78.79	\$ 10.32	\$ 5.72	\$ 0.75	
Triumph	18,000	0.14	\$ 5.90	\$ 0.84	\$ 81.76	\$ 11.68	\$ 6.88	\$ 0.98	
Beardstown	18,000	0.14	\$ 5.00	\$ 0.71	\$ 77.84	\$ 11.12	\$ 6.61	\$ 0.94	
JBS	18,500	0.15	\$ 9.57	\$ 1.41	\$ 77.45	\$ 11.37	\$ 6.97	\$ 1.02	
PSF	10,500	0.08	\$ 9.10	\$ 0.76	\$ 80.79	\$ 6.73	\$ 6.70	\$ 0.56	
Monmouth	10,500	0.08	\$ 4.20	\$ 0.35	\$ 79.84	\$ 6.65	\$ 7.23	\$ 0.60	
SL	16,000	0.13	\$ 14.63	\$ 1.86	\$ 78.14	\$ 9.92	\$ 5.46	\$ 0.69	
	126,000			\$ 8.04		\$ 79.08			\$ 6.45

hogcost				
64.25	0.7575	84.8184818	74.33	
67.77	0.7491	90.4685623	77.45	
64.28	0.7549	85.150351	77.5	
66.13	0.7537	87.7404803	77.84	
65.21	0.7556	86.3022763	78.14	
65.71	0.7511	87.485022	78.79	
66.95	0.765	87.5163399	78.99	
67.4	0.7564	89.106293	79.84	
66.95	0.7612	87.9532317	80.79	
68.17	0.7565	90.1123596	81.5	
66.71	0.7618	87.5689157	81.76	

Costs / Hd.

	Volume	TL/hd	Omitted	Agri/hd	Conv. \$ / Hd	Pkg. / labor	other plt. Costs	carcass yld	live wt	TI		Plt cost,		
										costs/cwt	hot	lbr/mat	pkg	
Tarheel	32,000	\$ 42.79	\$ 11.17	\$ 31.62	\$ 6.42	\$ 11.33	\$ 13.87	75.96%	263.14	\$ 15.82	\$ 12.61	\$ 0.64	\$ 1.20	\$ 0.57
Hatfield	10,600	\$ 34.14	\$ 8.91	\$ 25.23	\$ 5.51	\$ 7.74	\$ 11.98	75.88%	264.88	\$ 12.55	\$ 9.81	\$ 1.06	\$ 1.04	\$ 0.32
Clinton	10,000	\$ 42.26	\$ 11.03	\$ 31.23	\$ 8.76	\$ 8.39	\$ 14.08	75.77%	264.77	\$ 15.57	\$ 11.20	\$ 1.34	\$ 1.62	\$ 0.47
Eastern		52,600	\$ 40.95											
PSF	10,500	\$ 43.36	\$ 11.32	\$ 32.04	\$ 8.28	\$ 8.49	\$ 15.27	75.66%	271.69	\$ 15.59	\$ 11.56	\$ 0.86	\$ 1.57	\$ 0.73
Seaboard	18,000	\$ 37.90	\$ 9.89	\$ 28.00	\$ 7.32	\$ 7.73	\$ 12.95	76.50%	278.39	\$ 13.15	\$ 9.71	\$ 1.02	\$ 1.21	\$ 0.60
Monmouth	10,500	\$ 42.20	\$ 11.02	\$ 31.18	\$ 8.18	\$ 9.48	\$ 13.53	75.66%	267.64	\$ 15.40	\$ 11.36	\$ 1.73	\$ 1.16	\$ 0.82
JBS	18,500	\$ 39.78	\$ 10.38	\$ 29.39	\$ 7.40	\$ 6.92	\$ 15.07	75.04%	265.69	\$ 14.74	\$ 11.03	\$ 1.01	\$ 1.20	\$ 0.70
IPC	16,500	\$ 34.46	\$ 9.00	\$ 25.46	\$ 5.16	\$ 8.52	\$ 11.77	74.96%	259.63	\$ 13.08	\$ 10.43	\$ 0.97	\$ 1.03	\$ 0.09
Triumph	18,000	\$ 37.58	\$ 9.81	\$ 27.77	\$ 6.80	\$ 6.40	\$ 14.56	76.03%	277.93	\$ 13.14	\$ 9.92	\$ 0.76	\$ 1.31	\$ 0.66
Beardstown	18,000	\$ 36.92	\$ 9.64	\$ 27.28	\$ 7.15	\$ 6.51	\$ 13.63	75.81%	269.91	\$ 13.33	\$ 9.84	\$ 1.39	\$ 0.76	\$ 0.55
Storm Lake	16,000	\$ 30.85	\$ 8.05	\$ 22.80	\$ 6.31	\$ 4.89	\$ 11.60	75.60%	276.40	\$ 10.91	\$ 7.89	\$ 1.06	\$ 1.29	\$ 0.52
Western		126,000	\$ 37.46											
Hatfield	10,600	\$ 34.14	\$ 8.91	\$ 25.23	\$ 5.51	\$ 7.74	\$ 11.98	75.88%	264.88	\$ 12.55	\$ 9.81	\$ 1.06	\$ 1.04	\$ 0.32
Clinton	10,000	\$ 42.26	\$ 11.03	\$ 31.23	\$ 8.76	\$ 8.39	\$ 14.08	75.77%	264.77	\$ 15.57	\$ 11.20	\$ 1.34	\$ 1.62	\$ 0.47
PSF	10,500	\$ 43.36	\$ 11.32	\$ 32.04	\$ 8.28	\$ 8.49	\$ 15.27	75.66%	271.69	\$ 15.59	\$ 11.56	\$ 0.86	\$ 1.57	\$ 0.73
Monmouth	10,500	\$ 42.20	\$ 11.02	\$ 31.18	\$ 8.18	\$ 9.48	\$ 13.53	75.66%	267.64	\$ 15.40	\$ 11.36	\$ 1.73	\$ 1.16	\$ 0.82
Single		41,600	\$ 40.45											
Madison	7,875	\$ 37.02												
Louisa	9,700	\$ 36.99												
Perry	7,675	\$ 44.53												
Tyson single shift	25,250	\$ 39.29												
Tyson Single Shift w/o Perry	17,575	\$ 37.01												
Tarheel	32,000	\$ 43.43	\$ 11.34	\$ 32.09	\$ 6.89	\$ 11.33	\$ 13.87	75.96%	263.14	\$ 16.06	\$ 12.61	\$ 0.64	\$ 1.20	\$ 0.57
Seaboard	18,000	\$ 38.54	\$ 10.06	\$ 28.48	\$ 7.80	\$ 7.73	\$ 12.95	76.50%	278.39	\$ 13.37	\$ 9.71	\$ 1.02	\$ 1.21	\$ 0.60
JBS	18,500	\$ 40.17	\$ 10.49	\$ 29.68	\$ 7.69	\$ 6.92	\$ 15.07	75.04%	265.69	\$ 14.89	\$ 11.03	\$ 1.01	\$ 1.20	\$ 0.70
IPC	16,500	\$ 35.07	\$ 9.15	\$ 25.91	\$ 5.61	\$ 8.52	\$ 11.77	74.96%	259.63	\$ 13.31	\$ 10.43	\$ 0.97	\$ 1.03	\$ 0.09
Triumph	18,000	\$ 38.18	\$ 9.97	\$ 28.21	\$ 7.25	\$ 6.40	\$ 14.56	76.03%	277.93	\$ 13.35	\$ 9.92	\$ 0.76	\$ 1.31	\$ 0.66

	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost
Tarheel	\$ 0.24	\$ 0.56	\$ 3.08	\$ 2.59	\$ 6.94
Hatfield	\$ 0.11	\$ 0.22	\$ 2.74	\$ 1.11	\$ 5.96
Clinton	\$ 0.38	\$ 0.55	\$ 2.27	\$ 1.91	\$ 7.02

Eastern

PSF	\$ 0.30	\$ 0.57	\$ 2.60	\$ 1.53	\$ 7.43
Seaboard	\$ 0.20	\$ 0.41	\$ 2.38	\$ 1.25	\$ 6.08
Monmouth	\$ 0.33	\$ -	\$ 3.13	\$ 1.55	\$ 6.68
JBS	\$ 0.15	\$ 0.66	\$ 2.09	\$ 1.38	\$ 7.56
IPC	\$ 0.24	\$ 0.32	\$ 2.99	\$ 1.39	\$ 6.05
Triumph	\$ 0.19	\$ 0.31	\$ 1.87	\$ 1.16	\$ 6.89
Beardstown	\$ 0.12	\$ 0.67	\$ 1.91	\$ 1.27	\$ 6.66
Storm Lake	\$ 0.12	\$ 0.03	\$ 1.54	\$ 0.80	\$ 5.55

Western

Hatfield	\$ 0.11	\$ 0.22	\$ 2.74	\$ 1.11	\$ 5.96
Clinton	\$ 0.38	\$ 0.55	\$ 2.27	\$ 1.91	\$ 7.02
PSF	\$ 0.30	\$ 0.57	\$ 2.60	\$ 1.53	\$ 7.43
Monmouth	\$ 0.33	\$ -	\$ 3.13	\$ 1.55	\$ 6.68

Single

Madison
Louisa
Perry

Tyson single shift

Tyson Single Shift w/o Perry

Tarheel	\$ 0.47	\$ 0.56	\$ 3.08	\$ 2.59	\$ 6.94
Seaboard	\$ 0.42	\$ 0.41	\$ 2.38	\$ 1.25	\$ 6.08
JBS	\$ 0.29	\$ 0.66	\$ 2.09	\$ 1.38	\$ 7.56
IPC	\$ 0.47	\$ 0.32	\$ 2.99	\$ 1.39	\$ 6.05
Triumph	\$ 0.40	\$ 0.31	\$ 1.87	\$ 1.16	\$ 6.89

	Ham				Loin				Picnic				Butt				
	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Lbs. / MH	% carcass
Tarheel	25.00%	25.28%	36.11	\$ (7.13)	213.70	24.00	7.09	80.42	\$ (6.23)	421.30	11.43	77.83	\$ (6.43)	763.00	9.51	54.2	\$ (4.57)
Hatfield	23.81%	6.98%	50.33	\$ (8.83)	291.90	21.59	5.94	66.68	\$ (7.19)	439.40	10.62	50.45	\$ (5.88)	672.60	8.31	21.46	\$ (6.22)
Clinton	23.46%	11.59%	67.25	\$ (8.50)	278.80	23.43	0.99	82.68	\$ (8.37)	364.40	11.7	64.9	\$ (6.19)	633.40	10.36	52.74	\$ (7.04)
Eastern		18.99	44.90			5.70	78.08				69.85				47.32		
PSF	23.86%	26.11%	30.42	\$ (11.85)	113.10	24.46	6.38	81.79	\$ (7.84)	366.80	11.4	97.18	\$ (6.55)	563.60	9.55	67.44	\$ (4.67)
Seaboard	23.59%	11.44%	48.24	\$ (8.97)	209.90	21.38	2.88	92.04	\$ (6.14)	440.00	10.09	97.05	\$ (6.09)	464.30	8.68	37.93	\$ (6.03)
Monmouth	24.10%	1.58%	54.84	\$ (13.08)	193.20	23.32	21.08	64.41	\$ (7.69)	302.60	11.00	96.77	\$ (7.74)	434.90	9.5	53.17	\$ (6.56)
JBS	24.41%	25.98%	60.34	\$ (6.83)	311.50	22.53	7.78	77.46	\$ (6.85)	406.40	10.44	94.15	\$ (7.17)	416.80	8.88	29.48	\$ (5.63)
IPC	22.57%	0.68%	38.87	\$ (11.01)	219.90	24.83	8.87	65.09	\$ (6.39)	433.60	12.35	9.43	\$ (7.95)	318.30	10.07	38.39	\$ (6.30)
Triumph	24.52%	11.94%	38.89	\$ (7.93)	267.60	22.39	6.45	79.31	\$ (7.38)	338.40	10.91	99.28	\$ (6.07)	618.90	8.96	32.76	\$ (6.48)
Beardstown	24.18%	5.54%	64.83	\$ (8.88)	289.10	22.02	4.69	58.12	\$ (5.95)	523.50	10.87	70.97	\$ (7.13)	433.90	8.69	20.3	\$ (6.88)
Storm Lake	24.68%	5.98%	52.57	\$ (8.15)	257.20	21.85	0	79.05	\$ (7.45)	331.20	9.94	98.14	\$ (5.36)	540.60	9.5	19.18	\$ (6.78)
Western		11.10	49.44			6.60	74.90				81.87				34.84		
Hatfield	23.81%	6.98%	50.33	\$ (8.83)	291.90	21.59	5.94	66.68	\$ (7.19)	439.40	10.62	50.45	\$ (5.88)	672.60	8.31	21.46	\$ (6.22)
Clinton	23.46%	11.59%	67.25	\$ (8.50)	278.80	23.43	0.99	82.68	\$ (8.37)	364.40	11.7	64.9	\$ (6.19)	633.40	10.36	52.74	\$ (7.04)
PSF	23.86%	26.11%	30.42	\$ (11.85)	113.10	24.46	6.38	81.79	\$ (7.84)	366.80	11.4	97.18	\$ (6.55)	563.60	9.55	67.44	\$ (4.67)
Monmouth	24.10%	1.58%	54.84	\$ (13.08)	193.20	23.32	21.08	64.41	\$ (7.69)	302.60	11.00	96.77	\$ (7.74)	434.90	9.5	53.17	\$ (6.56)
Single	11.55				50.51				73.77				77.41				48.59
Madison																	
Louisa																	
Perry																	
Tyson single shift																	
Tyson Single Shift w/o Perry																	
Tarheel	25.00%	25.28%	36.11	\$ (7.13)	213.70	24.00	7.09	80.42	\$ (6.23)		11.43	77.83	\$ (6.43)	763.00	9.51	54.2	\$ (4.57)
Seaboard	23.59%	11.44%	48.24	\$ (8.97)	209.90	21.38	2.88	92.04	\$ (6.14)		10.09	97.05	\$ (6.09)	464.30	8.68	37.93	\$ (6.03)
JBS	24.41%	25.98%	60.34	\$ (6.83)	311.50	22.53	7.78	77.46	\$ (6.85)		10.44	94.15	\$ (7.17)	416.80	8.88	29.48	\$ (5.63)
IPC	22.57%	0.68%	38.87	\$ (11.01)	219.90	24.83	8.87	65.09	\$ (6.39)		12.35	9.43	\$ (7.95)	318.30	10.07	38.39	\$ (6.30)
Triumph	24.52%	11.94%	38.89	\$ (7.93)	267.60	22.39	6.45	79.31	\$ (7.38)		10.91	99.28	\$ (6.07)	618.90	8.96	32.76	\$ (6.48)

	Belly	Rib					
	Heavy sknless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert	
Tarheel	12.19	58.03	3.05	\$ (4.91)	4.43	13.88	
Hatfield	0	25.25	21.56	\$ (3.13)	4.23	23.82	
Clinton	8.99	57.14	9.02	\$ (4.62)	4.65	17.07	
Eastern	9.13	51.25	7.92		16.49		
PSF	6.74	87.36	5.9	\$ (3.99)	4.97	25.93	
Seaboard	11.94	28.54	23.64	\$ (4.36)	4.92	12.52	
Monmouth	0	0	0	\$ -	5.08	57.55	
JBS	2.62	70.14	3.08	\$ (5.18)	4.77	22.46	
IPC	0	46.68	10.46	\$ (4.46)	4.9	3.53	
Triumph	16.1	11.66	18.18	\$ (4.41)	5.21	8.55	
Beardstown	21.58	74.51	0	\$ (4.34)	4.59	21.76	
Storm Lake	0	6.19	0.04	\$ (2.89)	4.81	4.37	
Western	8.03	40.86	8.29		17.39		
Hatfield	0	25.25	21.56	\$ (3.13)	4.23	23.82	
Clinton	8.99	57.14	9.02	\$ (4.62)	4.65	17.07	
PSF	6.74	87.36	5.9	\$ (3.99)	4.97	25.93	
Monmouth	0	0	0	\$ -	5.08	57.55	
Single	3.86	42.22	9.15		31.24		
Madison							
Louisa							
Perry							
Tyson single shift							
Tyson Single Shift w/o Perry							
Tarheel	12.19	58.03	3.05	\$ (4.91)	4.43	13.88	
Seaboard	11.94	28.54	23.64	\$ (4.36)	4.92	12.52	
JBS	2.62	70.14	3.08	\$ (5.18)	4.77	22.46	
IPC	0	46.68	10.46	\$ (4.46)	4.9	3.53	
Triumph	16.1	11.66	18.18	\$ (4.41)	5.21	8.55	

Beardstown	18,000	\$ 37.27	\$ 9.73	\$ 27.54	\$ 7.41	\$ 6.51	\$ 13.63	75.81%	\$ 269.91	\$ 13.46	\$ 9.84	\$ 1.39	\$ 0.76	\$ 0.55
Storm Lake	16,000	\$ 30.85	\$ 7.77	\$ 23.08	\$ 6.59	\$ 4.89	\$ 11.60	75.60%	\$ 276.40	\$ 11.04	\$ 7.89	\$ 1.06	\$ 1.29	\$ 0.52
Double	137,000	\$ 38.37												
Agri Double w/o S.L.	121,000	\$ 39.37												
Storm Lake	16,000	\$ 30.85												
Logansport	15,300	\$ 35.25												
Waterloo	19,250	\$ 35.02												
Tyson double shift	50,550	\$ 33.77												
Tyson Dbl. shift w/o S.L.	34,550	\$ 35.12												

Logansport	15300	\$ 35.25
Louisa	9700	\$ 36.99
Madison	7875	\$ 37.02
Waterloo	19350	\$ 35.02
Perry	7675	\$ 44.53
sl	16000	

Beardstown

\$ 0.25 \$ 0.67 \$ 1.91 \$ 1.27 \$ 6.66

Storm Lake

\$ 0.26 \$ 0.03 \$ 1.54 \$ 0.80 \$ 5.55

Double

Agri Double w/o S.L.

Storm Lake

Logansport

Waterloo

Tyson double shift

Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

Beardstown	24.18%	5.54%	64.83	\$ (8.88)	289.10	22.02	4.69	58.12	\$ (5.95)	10.87	70.97	\$ (7.13)	433.90	8.69	20.3	\$ (6.88)	446.60	16.03											
Storm Lake	24.68%	5.98%	52.57	\$ (8.15)	257.20	21.85	0	79.05	\$ (7.45)	9.94	98.14	\$ (5.36)	540.60	9.5	19.18	\$ (6.78)	382.10	15.86											
Double	47.37			76.46			78.61			35.46																			
Agri Double w/o S.L.																													
Storm Lake																													
Logansport																													
Tyson double shift																													
Tyson Dbl. shift w/o S.L.																													

Logansport

Louisa

Madison

Waterloo

Perry

sl

Beardstown

21.58 74.51 0 \$ (4.34) 4.59 21.76

Storm Lake

0 6.19 0.04 \$ (2.89) 4.81 4.37

Double 7.89 12.84

Agri Double w/o S.L.

Storm Lake

Logansport

Waterloo

Tyson double shift

Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

March Agristats Expenses

	\$/cwt	avg wgt	\$/hd
Plant Cost	\$ 5.34	208	\$ 11.11
Pkg Materials	\$ 1.72		\$ 3.58
Pkg Labor	\$ 0.79		\$ 1.64
Hams	\$ 1.14		\$ 2.37
Loins	\$ 1.27		\$ 2.65
Picnics	\$ 0.52		\$ 1.08
Butts	\$ 0.14		\$ 0.28
Belly	\$ 0.01		\$ 0.02
Rib	\$ -		\$ -
Procurement	\$ 0.45		\$ 0.93 (included in hog cost)
Omitted	\$ 0.89		\$ 1.86
Head & Org labor	\$ 1.24		\$ 2.58
Selling	\$ 0.23		\$ 0.49 (included in shipping / selling discount)
Frz. / FWH	\$ 0.61		\$ 1.27 (included in shipping / selling discount)
loadout labor	\$ 0.20		\$ 0.41 (included in shipping / selling discount)
Other	\$ 0.04		\$ 0.09 (rend, misc parts)
P&L vs Act Total	\$ 14.60	\$ 30.36	

\$ 7.63

Costs / Hd.

	Volume	TL/hd	Omitted	Agri/hd	Conv. \$ / Hd	Pkg. / labor	other plt. Costs	carcass yld	live wt	TI costs/cwt	Plt cost, pkg					
	32,000	\$ 47.61	\$ 12.44	\$ 35.17	\$ 7.02	\$ 12.92	\$ 15.24	75.61%	278.70	\$ 16.69	\$ 13.36	\$ 0.75	\$ 1.25	\$ 0.60		
Tarheel	32,000	\$ 47.61	\$ 12.44	\$ 35.17	\$ 7.02	\$ 12.92	\$ 15.24	75.61%	278.70	\$ 16.69	\$ 13.36	\$ 0.75	\$ 1.25	\$ 0.60		
Hatfield	10,600	\$ 35.74	\$ 9.34	\$ 26.40	\$ 6.03	\$ 7.88	\$ 12.49	75.92%	271.01	\$ 12.83	\$ 9.90	\$ 1.18	\$ 1.10	\$ 0.32		
Clinton	10,000	\$ 43.05	\$ 11.25	\$ 31.81	\$ 8.87	\$ 8.85	\$ 14.09	75.54%	277.10	\$ 15.20	\$ 10.96	\$ 1.31	\$ 1.60	\$ 0.53		
Eastern		52,600	\$ 44.35													
PSF	10,500	\$ 43.74	\$ 11.42	\$ 32.31	\$ 8.42	\$ 8.38	\$ 15.52	75.78%	276.35	\$ 15.43	\$ 11.41	\$ 0.94	\$ 1.54	\$ 0.63		
Seaboard	18,000	\$ 37.17	\$ 9.71	\$ 27.46	\$ 7.32	\$ 6.98	\$ 13.16	76.50%	265.88	\$ 13.50	\$ 9.90	\$ 1.11	\$ 1.26	\$ 0.63		
Monmouth	10,500	\$ 43.05	\$ 11.24	\$ 31.80	\$ 8.32	\$ 8.99	\$ 14.49	75.72%	259.68	\$ 16.17	\$ 11.94	\$ 1.77	\$ 1.27	\$ 0.86		
JBS	18,500	\$ 38.66	\$ 10.10	\$ 28.56	\$ 7.15	\$ 6.93	\$ 14.48	75.21%	271.14	\$ 14.01	\$ 10.50	\$ 1.05	\$ 1.07	\$ 0.69		
IPC	16,500	\$ 32.27	\$ 8.43	\$ 23.84	\$ 4.41	\$ 8.25	\$ 11.18	75.03%	267.01	\$ 11.90	\$ 9.70	\$ 0.54	\$ 1.02	\$ 0.10		
Triumph	18,000	\$ 34.71	\$ 9.07	\$ 25.64	\$ 6.75	\$ 6.33	\$ 12.56	76.13%	262.31	\$ 12.84	\$ 9.46	\$ 1.06	\$ 1.22	\$ 0.61		
Beardstown	18,000	\$ 32.24	\$ 8.42	\$ 23.82	\$ 5.44	\$ 5.87	\$ 12.51	75.51%	262.47	\$ 12.02	\$ 9.27	\$ 1.41	\$ 0.70	\$ 0.53		
Storm Lake	16,000	\$ 30.85	\$ 8.06	\$ 22.79	\$ 6.55	\$ 5.14	\$ 11.10	75.50%	264.97	\$ 11.39	\$ 8.12	\$ 1.16	\$ 1.41	\$ 0.54		
Western		126,000	\$ 35.92													
Hatfield	10,600	\$ 35.74	\$ 9.34	\$ 26.40	\$ 6.03	\$ 7.88	\$ 12.49	75.92%	271.01	\$ 12.83	\$ 9.90	\$ 1.18	\$ 1.10	\$ 0.32		
Clinton	10,000	\$ 43.01	\$ 11.23	\$ 31.77	\$ 8.83	\$ 8.85	\$ 14.09	75.54%	277.10	\$ 15.18	\$ 10.96	\$ 1.31	\$ 1.60	\$ 0.53		
PSF	10,500	\$ 43.74	\$ 11.42	\$ 32.31	\$ 8.42	\$ 8.38	\$ 15.52	75.78%	276.35	\$ 15.43	\$ 11.41	\$ 0.94	\$ 1.54	\$ 0.63		
Monmouth	10,500	\$ 43.05	\$ 11.24	\$ 31.80	\$ 8.32	\$ 8.99	\$ 14.49	75.72%	259.68	\$ 16.17	\$ 11.94	\$ 1.77	\$ 1.27	\$ 0.86		
Single		41,600	\$ 41.35													
Madison	7,875	\$ 36.61														
Louisa	9,700	\$ 36.96														
Perry	7,675	\$ 43.27														
Tyson single shift	25,250	\$ 38.77														
Tyson Single Shift w/o Perry	17,575	\$ 36.80														
Tarheel	32,000	\$ 47.82	\$ 12.49	\$ 35.33	\$ 7.18	\$ 12.92	\$ 15.24	75.61%	278.70	\$ 16.77	\$ 13.36	\$ 0.75	\$ 1.25	\$ 0.60		
Seaboard	18,000	\$ 37.17	\$ 9.71	\$ 27.46	\$ 7.32	\$ 6.98	\$ 13.16	76.50%	265.88	\$ 13.50	\$ 9.90	\$ 1.11	\$ 1.26	\$ 0.63		
JBS	18,500	\$ 38.66	\$ 10.10	\$ 28.56	\$ 7.15	\$ 6.93	\$ 14.48	75.21%	271.14	\$ 14.01	\$ 10.50	\$ 1.05	\$ 1.07	\$ 0.69		
IPC	16,500	\$ 32.27	\$ 8.43	\$ 23.84	\$ 4.41	\$ 8.25	\$ 11.18	75.03%	267.01	\$ 11.90	\$ 9.70	\$ 0.54	\$ 1.02	\$ 0.10		
Triumph	18,000	\$ 34.71	\$ 9.07	\$ 25.64	\$ 6.75	\$ 6.33	\$ 12.56	76.13%	262.31	\$ 12.84	\$ 9.46	\$ 1.06	\$ 1.22	\$ 0.61		
Beardstown	18,000	\$ 34.05	\$ 8.89	\$ 25.16	\$ 6.78	\$ 5.87	\$ 12.51	75.51%	262.47	\$ 12.69	\$ 9.27	\$ 1.41	\$ 0.70	\$ 0.53		

	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost
Tarheel	\$ 0.21	\$ 0.52	\$ 3.06	\$ 3.07	\$ 7.23
Hatfield	\$ 0.11	\$ 0.22	\$ 2.73	\$ 1.10	\$ 6.07
Clinton	\$ 0.22	\$ 0.58	\$ 2.32	\$ 1.91	\$ 6.73

Eastern

PSF	\$ 0.35	\$ 0.55	\$ 2.60	\$ 1.40	\$ 7.41
Seaboard	\$ 0.19	\$ 0.42	\$ 2.14	\$ 1.29	\$ 6.47
Monmouth	\$ 0.34	\$ -	\$ 3.09	\$ 1.48	\$ 7.37
JBS	\$ 0.14	\$ 0.55	\$ 2.07	\$ 1.33	\$ 7.10
IPC	\$ 0.22	\$ 0.32	\$ 2.86	\$ 1.26	\$ 5.58
Triumph	\$ 0.18	\$ 0.31	\$ 2.04	\$ 1.13	\$ 6.29
Beardstown	\$ 0.11	\$ -	\$ 1.80	\$ 1.16	\$ 6.31
Storm Lake	\$ 0.14	\$ 0.02	\$ 1.75	\$ 0.82	\$ 5.55

Western

Hatfield	\$ 0.11	\$ 0.22	\$ 2.73	\$ 1.10	\$ 6.07
Clinton	\$ 0.22	\$ 0.56	\$ 2.32	\$ 1.91	\$ 6.73
PSF	\$ 0.35	\$ 0.55	\$ 2.60	\$ 1.40	\$ 7.41
Monmouth	\$ 0.34	\$ -	\$ 3.09	\$ 1.48	\$ 7.37

Single

Madison
Louisa
Perry

Tyson single shift

Tyson Single Shift w/o Perry

Tarheel	\$ 0.21	\$ 0.59	\$ 3.06	\$ 3.07	\$ 7.23
Seaboard	\$ 0.19	\$ 0.42	\$ 2.14	\$ 1.29	\$ 6.47
JBS	\$ 0.14	\$ 0.55	\$ 2.07	\$ 1.33	\$ 7.10
IPC	\$ 0.22	\$ 0.32	\$ 2.86	\$ 1.26	\$ 5.58
Triumph	\$ 0.18	\$ 0.31	\$ 2.04	\$ 1.13	\$ 6.29
Beardstown	\$ 0.11	\$ 0.68	\$ 1.80	\$ 1.16	\$ 6.31

	Ham				Loin				Picnic				Butt						
	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass
Tarheel	24.48%	23.56%	38.41	\$ (8.02)	210.00	23.60	7.96	78.6	\$ (6.76)	408.00	12.3	75.87	\$ (6.38)	494.00	9.22	40.6	\$ (5.56)	641.00	16.01
Hatfield	23.87%	7.11%	57.85	\$ (8.57)	296.00	21.68	6.4	69.69	\$ (7.25)	419.00	10.68	48.51	\$ (6.18)	591.00	8.46	21.86	\$ (6.00)	572.00	15.21
Clinton	22.81%	8.35%	55.5	\$ (10.38)	222.00	23.46	2.75	80.22	\$ (8.50)	341.00	11.76	59.79	\$ (7.52)	441.00	7.69	30.39	\$ (9.32)	315.00	14.71
Eastern		17.35	45.58			6.66	77.11			67.30						34.88			
PSF	24.12%	20.68%	32.7	\$ (11.97)	118.00	24.35	6.22	83.85	\$ (7.54)	344.00	11.3	95.98	\$ (5.80)	545.00	9.57	77.59	\$ (4.76)	792.00	14.15
Seaboard	24.55%	11.37%	51.29	\$ (8.78)	212.00	22.25	3.11	90.41	\$ (6.24)	415.00	10.99	96.42	\$ (5.93)	478.00	8.93	39.82	\$ (5.44)	543.00	15.36
Monmouth	24.16%	1.73%	53.13	\$ (13.79)	181.00	23.08	19.6	68.67	\$ (7.99)	304.00	10.98	98.52	\$ (7.95)	390.00	9.53	53.61	\$ (6.60)	525.00	17.57
JBS	24.15%	24.59%	67.77	\$ (6.44)	334.00	22.99	9.8	73.33	\$ (6.35)	399.00	11.51	95.58	\$ (6.26)	458.00	9.13	30.2	\$ (5.08)	694.00	16.68
IPC	22.42%	22.41%	34.53	\$ (7.00)	225.00	24.61	5.58	65.87	\$ (6.30)	419.00	12.23	9.74	\$ (8.29)	295.00	10.02	36.72	\$ (6.00)	477.00	12.96
Triumph	24.65%	0.07%	40.35	\$ (10.62)	225.00	22.33	8.64	80.07	\$ (6.81)	347.00	11.04	98.47	\$ (5.61)	565.00	9.05	32.24	\$ (6.29)	475.00	15.38
Beardstown	24.56%	4.87%	66.41	\$ (8.62)	288.00	22.46	6.53	57.07	\$ (5.49)	547.00	10.97	70.15	\$ (6.83)	433.00	8.43	19.04	\$ (6.98)	409.00	16.03
Storm Lake	25.19%	5.63%	57.37	\$ (8.03)	268.00	21.57	0	85.49	\$ (7.64)	323.00	10.43	99.22	\$ (5.22)	548.00	9.8	30.15	\$ (4.88)	625.00	15.78
Western		11.46	51.49			6.93	75.47			81.98						37.02			
Hatfield	23.87%	7.11%	57.85	\$ (8.57)	291.90	21.68	6.4	69.69	\$ (7.25)	419.00	10.68	48.51	\$ (6.18)	591.00	8.46	21.86	\$ (6.00)	572.00	15.21
Clinton	22.81%	8.35%	55.5	\$ (10.38)	278.80	23.46	2.75	80.22	\$ (8.50)	341.00	11.76	59.79	\$ (7.52)	441.00	7.69	30.39	\$ (9.32)	315.00	14.71
PSF	24.12%	20.68%	32.7	\$ (11.97)	113.10	24.35	6.22	83.85	\$ (7.54)	344.00	11.3	95.98	\$ (5.80)	545.00	9.57	77.59	\$ (4.76)	792.00	14.15
Monmouth	24.16%	1.73%	53.13	\$ (13.79)	193.20	23.08	19.6	68.67	\$ (7.99)	304.00	10.98	98.52	\$ (7.95)	390.00	9.53	53.61	\$ (6.60)	525.00	17.57
Single	Single		9.48	49.75			75.54			75.83						45.99			
	Madison																		
	Louisa																		
Perry																			
Tyson single shift																			
Tyson Single Shift w/o Perry																			
Tarheel	24.48%	23.56%	38.41	\$ (8.02)	213.70	23.60	7.96	78.6	\$ (6.76)	408.00	12.3	75.87	\$ (6.38)	494.00	9.22	40.6	\$ (5.56)	641.00	16.01
Seaboard	24.55%	11.37%	51.29	\$ (8.78)	209.90	22.25	3.11	90.41	\$ (6.24)	415.00	10.99	96.42	\$ (5.93)	478.00	8.93	39.82	\$ (5.44)	543.00	15.36
JBS	24.15%	24.59%	67.77	\$ (6.44)	311.50	22.99	9.8	73.33	\$ (6.35)	399.00	11.51	95.58	\$ (6.26)	458.00	9.13	30.2	\$ (5.08)	694.00	16.68
IPC	22.42%	22.41%	34.53	\$ (7.00)	219.90	24.61	5.58	65.87	\$ (6.30)	419.00	12.23	9.74	\$ (8.29)	295.00	10.02	36.72	\$ (6.00)	477.00	12.96
Triumph	24.65%	0.07%	40.35	\$ (10.62)	267.60	22.33	8.64	80.07	\$ (6.81)	347.00	11.04	98.47	\$ (5.61)	565.00	9.05	32.24	\$ (6.29)	475.00	15.38
Beardstown	24.56%	4.87%	66.41	\$ (8.62)	289.10	22.46	6.53	57.07	\$ (5.49)	547.00	10.97	70.15	\$ (6.83)	433.00	8.43	19.04	\$ (6.98)	409.00	16.03

	Belly	Rib					
	Heavy sknless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert	
Tarheel	4.2	56.21	3.39	\$ (5.08)	4.56	14.21	
Hatfield	0	21.8	26.56	\$ (3.03)	4.22	8.27	
Clinton	10.16	66.6	8.45	\$ (4.59)	4.68	23.55	
Eastern	4.49	51.25	9.02		14.79		
PSF	7.14	86.06	6.8	\$ (3.91)	5.00	37.7	
Seaboard	14.01	28.98	20.12	\$ (4.30)	5.1	13.43	
Monmouth	0	0	0	\$ -	5.03	46.2	
JBS	2.07	65.25	3.55	\$ (4.67)	4.87	21.94	
IPC	0.04	48.22	11.69	\$ (4.09)	4.95	3.31	
Triumph	18.12	13.05	18.22	\$ (4.14)	5.1	11.18	
Beardstown	19.1	78.02	0	\$ -	4.6	14.54	
Storm Lake	0	4.33	0.03	\$ (2.78)	4.78	0	
Western	8.22	40.77	8.10		16.24		
Hatfield	0	21.8	26.56	\$ (3.03)	4.22	8.27	
Clinton	7.63	66.6	8.45	\$ (4.59)	4.68	23.55	
PSF	7.14	86.06	6.8	\$ (3.91)	5	37.7	
Monmouth	0	0	0	\$ -	5.03	46.2	
Single	3.64	43.29	10.52		28.95		
Madison							
Louisa							
Perry							
Tyson single shift							
Tyson Single Shift w/o Perry							
Tarheel	13.53	56.21	3.39	\$ (5.08)	4.56	14.21	
Seaboard	14.01	28.98	20.12	\$ (4.30)	5.1	13.43	
JBS	2.07	65.25	3.55	\$ (4.67)	4.87	21.94	
IPC	0.04	48.22	11.69	\$ (4.09)	4.95	3.31	
Triumph	18.12	13.05	18.22	\$ (4.14)	5.1	11.18	
Beardstown	19.1	78.02	0	\$ (4.34)	4.6	14.54	

Storm Lake	16,000	\$ 31.25	\$ 8.46	\$ 22.79	\$ 6.55	\$ 5.14	\$ 11.40	75.50%	\$ 264.97	\$ 14.39	\$ 8.12	\$ 1.16	\$ 1.41	\$ 0.54
Double	137,000	\$ 37.84												
Agri Double w/o S.L.	121,000	\$ 38.72												
Storm Lake	16,000	\$ 31.25												
Logansport	15,300	\$ 36.17												
Waterloo	19,250	\$ 34.23												
Tyson double shift	50,550	\$ 33.88												
Tyson Dbl. shift w/o S.L.	34,550	\$ 35.09												

Logansport	15300	\$ 36.17
Louisa	9700	\$ 36.96
Madison	7875	\$ 36.61
Waterloo	19350	\$ 34.23
Perry	7675	\$ 43.27
sl	16000	

Double

Agri Double w/o S.L.

Tyson double shift

Tyson Dbl. shift w/o S.L.

Storm Lake 25.19% 5.63% 57.37 \$ (8.03) 257.00 21.57 0 85.49 \$ (7.64) 228.00 10.43 99.22 \$ (5.22) 548.00 9.8 30.15 \$ (4.88) 625.00 15.78

Double 49.75 76.08 78.21 33.47

Agri Double w/o S.L.

Storm Lake
Logansport
Waterloo

Tyson double shift

Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

Double

Agri Double w/o S.L.

7.72

11.82

Storm Lake
Logansport
Waterloo**Tyson double shift**

Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

Period: March '10

Operating Costs - as reported in Agrista

ts

												Ham				Loin				Picnic			
Loin	Picnic	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW				
\$ 1.29	\$ 0.61	\$ 0.21	\$ 0.58	\$ 3.01	\$ 3.08	\$ 7.22	24.39%	28.81%	35.27	\$ (7.58)	194.00	23.65	10.89	80.79	\$ (6.76)	381.00	11.06	71.00	\$ (7.74)				
\$ 1.03	\$ 0.30	\$ 0.13	\$ 0.29	\$ 2.49	\$ 1.04	\$ 6.41	23.92%	5.73%	61.91	\$ (8.97)	302.00	21.73	7.24	65.92	\$ (7.21)	449.00	10.69	44.32	\$ (6.42)				
\$ 1.93	\$ 0.66	\$ 0.31	\$ 0.52	\$ 2.85	\$ 1.77	\$ 7.30	22.79%	11.44%	59.82	\$ (11.20)	192.00	23.5	3.95	82.51	\$ (9.97)	266.00	11.4	62.99	\$ (9.18)				
												20.86	45.31	8.84	78.12					64.10			
\$ 1.59	\$ 0.63	\$ 0.23	\$ 0.52	\$ 2.50	\$ 1.46	\$ 6.86	24.24%	23.73%	32.34	\$ (11.25)	123.00	24.31	6.77	84.22	\$ (7.75)	328.00	11.54	97.68	\$ (5.62)				
\$ 1.27	\$ 0.66	\$ 0.19	\$ 0.39	\$ 2.26	\$ 1.31	\$ 6.18	24.31%	12.40%	48.1	\$ (8.78)	194.00	22.14	2.93	89.35	\$ (6.40)	374.00	10.81	96.84	\$ (6.31)				
\$ 1.50	\$ 0.80	\$ 0.29	\$ -	\$ 2.86	\$ 1.49	\$ 6.48	23.90%	2.09%	48.41	\$ (13.83)	170.00	23.35	7.16	86.66	\$ (7.41)	364.00	11.31	99.53	\$ (7.14)				
\$ 1.13	\$ 0.69	\$ 0.14	\$ 0.59	\$ 2.18	\$ 1.45	\$ 7.03	24.51%	18.52%	71.61	\$ (6.73)	351.00	23.42	10.28	73.55	\$ (6.54)	399.00	11.2	95.17	\$ (6.46)				
\$ 1.07	\$ 0.10	\$ 0.23	\$ 0.30	\$ 2.69	\$ 1.35	\$ 6.07	22.23%	16.77%	38.27	\$ (8.09)	237.00	24.67	7.06	65.94	\$ (6.55)	430.00	12.17	9.55	\$ (8.54)				
\$ 1.30	\$ 0.66	\$ 0.19	\$ 0.34	\$ 1.95	\$ 1.09	\$ 6.83	24.68%	3.17%	38.17	\$ (10.51)	210.00	22.47	7.25	80.96	\$ (7.17)	318.00	10.77	98.9	\$ (6.17)				
\$ 0.73	\$ 0.53	\$ 0.12	\$ -	\$ 1.84	\$ 1.25	\$ 6.48	24.36%	5.37%	67.37	\$ (8.90)	297.00	22.45	5.54	56.68	\$ (5.71)	553.00	10.92	66.37	\$ (7.34)				
\$ 1.27	\$ 0.52	\$ 0.14	\$ 0.01	\$ 1.72	\$ 0.79	\$ 5.34	24.82%	5.30%	55.21	\$ (8.31)	258.00	21.87	0	80.82	\$ (7.21)	336.00	10.08	99.44	\$ (5.19)				
												10.73	51.21	5.84	76.36					81.73			
\$ 1.03	\$ 0.30	\$ 0.13	\$ 0.29	\$ 2.49	\$ 1.04	\$ 6.41	23.92%	5.73%	61.91	\$ (8.97)	302.00	21.73	7.24	65.92	\$ (7.21)	449.00	10.69	44.32	\$ (6.42)				
\$ 1.93	\$ 0.66	\$ 0.31	\$ 0.52	\$ 2.85	\$ 1.77	\$ 7.30	22.79%	11.44%	59.82	\$ (11.20)	192.00	23.5	3.95	82.51	\$ (9.97)	266.00	11.4	62.99	\$ (9.18)				
\$ 1.59	\$ 0.63	\$ 0.23	\$ 0.52	\$ 2.50	\$ 1.46	\$ 6.86	24.24%	23.73%	32.34	\$ (11.25)	123.00	24.31	6.77	84.22	\$ (7.75)	328.00	11.54	97.68	\$ (5.62)				
\$ 1.50	\$ 0.80	\$ 0.29	\$ -	\$ 2.86	\$ 1.49	\$ 6.48	23.90%	2.09%	48.41	\$ (13.83)	170.00	23.35	7.16	86.66	\$ (7.41)	364.00	11.31	99.53	\$ (7.14)				
												10.73	50.54	79.76					76.21				

	Butt				Belly				Rib			
Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass	Heavy sknless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert	
345.00	9.47	46.3	\$ (4.70)	900.00	15.62	8	60.97	4.24	\$ (5.08)	4.68	15.23	
611.00	8.48	25.46	\$ (5.86)	688.00	15.25	0	36.73	19.65	\$ (3.41)	4.09	33.37	
306.00	7.8	43.22	\$ (9.27)	301.00	14.64	7.97	51.61	10.31	\$ (5.12)	4.83	16.34	
41.51					6.38	54.31	8.50			19.10		
575.00	9.22	49.59	\$ (4.93)	723.00	14	8.43	85.25	6.32	\$ (3.73)	5.07	22.22	
397.00	8.78	38.47	\$ (5.73)	472.00	14.97	10.53	30.57	21.19	\$ (4.22)	5.08	13.53	
402.00	9.12	50.45	\$ (6.30)	488.00	17.39	0	0	0	\$ -	5.12	21.46	
456.00	9.92	29.75	\$ (4.91)	732.00	16.75	4.35	67.84	2.62	\$ (4.68)	4.8	28.03	
275.00	9.87	37.34	\$ (6.20)	541.00	13.2	0	44.7	7.81	\$ (4.27)	4.93	2.11	
509.00	8.99	32.15	\$ (6.57)	463.00	15.28	18.78	15.25	16.73	\$ (4.43)	5.13	8.53	
422.00	8.58	22.94	\$ (6.27)	519.00	15.72	17.11	80.32	0	\$ -	4.53	16.04	
533.00	9.59	31.14	\$ (4.54)	656.00	15.61	0	2.17	0.21	\$ (2.65)	4.72	0	
34.91					7.97	41.21	7.38			13.47		
611.00	8.48	25.46	\$ (5.86)	688.00	15.25	0	36.73	19.65	\$ (3.41)	4.09	33.37	
306.00	7.8	43.22	\$ (9.27)	301.00	14.64	7.97	51.61	10.31	\$ (5.12)	4.83	16.34	
575.00	9.22	49.59	\$ (4.93)	723.00	14	8.43	85.25	6.32	\$ (3.73)	5.07	22.22	
402.00	9.12	50.45	\$ (6.30)	488.00	17.39	0	0	0	\$ -	5.12	21.46	
42.13					4.04	43.28	9.08			23.46		

Tyson Single Shift w/o Perry	17,575	\$ 34.17														
Tarheel	32,000	\$ 43.31	\$ 10.59	\$ 32.72	\$ 6.56	\$ 11.97	\$ 14.19	75.55%	260.15	\$ 16.65	\$ 13.31	\$ 0.65				
Seaboard	18,000	\$ 37.98	\$ 9.28	\$ 28.70	\$ 7.64	\$ 7.71	\$ 13.34	76.50%	282.24	\$ 13.29	\$ 9.75	\$ 1.03				
JBS	18,500	\$ 37.97	\$ 9.28	\$ 28.69	\$ 7.43	\$ 7.24	\$ 14.02	75.11%	265.45	\$ 14.39	\$ 10.66	\$ 1.18				
IPC	16,500	\$ 32.48	\$ 7.94	\$ 24.54	\$ 4.67	\$ 7.94	\$ 11.93	75.13%	261.55	\$ 12.49	\$ 10.11	\$ 0.69				
Triumph	18,000	\$ 37.29	\$ 9.11	\$ 28.17	\$ 7.35	\$ 6.41	\$ 14.41	76.28%	276.53	\$ 13.36	\$ 9.87	\$ 0.99				
Beardstown	18,000	\$ 33.98	\$ 8.31	\$ 25.68	\$ 5.88	\$ 6.39	\$ 13.40	76.30%	271.11	\$ 12.41	\$ 9.57	\$ 1.46				
Storm Lake	16,000	\$ 30.36	\$ 7.42	\$ 22.94	\$ 6.46	\$ 5.27	\$ 11.21	75.60%	277.61	\$ 10.93	\$ 7.85	\$ 1.14				
Double	137,000	\$ 37.05														
Agri Double w/o S.L.	121,000	\$ 37.94														
Storm Lake	16,000	\$ 30.36														
Logansport	15,300	\$ 54.05														
Waterloo	19,250	\$ 33.51														
Tyson double shift	50,550	\$ 38.73														
Tyson Dbl. shift w/o S.L.	34,550	\$ 42.61														

Logansport	15300	\$ 54.05
Louisa	9700	\$ 36.63
Madison	7875	\$ 31.15
Waterloo	19350	\$ 33.51
Perry	7675	\$ 41.64
sl	16000	\$ 30.36

\$	1.29	\$	0.61	\$	0.21	\$	0.58	\$	3.01	\$	3.08	\$	7.22	24.39%	28.81%	35.27	\$	(7.58)	194.00	23.65	10.89	80.79	\$	(6.76)	381.00	11.06	71.00	\$	(7.74)
\$	1.27	\$	0.66	\$	0.19	\$	0.39	\$	2.26	\$	1.31	\$	6.18	24.31%	12.40%	48.1	\$	(8.78)	194.00	22.14	2.93	89.35	\$	(6.40)	374.00	10.81	96.84	\$	(6.31)
\$	1.13	\$	0.69	\$	0.14	\$	0.59	\$	2.18	\$	1.45	\$	7.03	24.51%	18.52%	71.61	\$	(6.73)	351.00	23.42	10.28	73.55	\$	(6.54)	399.00	11.2	95.17	\$	(6.46)
\$	1.07	\$	0.10	\$	0.23	\$	0.30	\$	2.69	\$	1.35	\$	6.07	22.23%	16.77%	38.27	\$	(8.09)	237.00	24.67	7.06	65.94	\$	(6.55)	430.00	12.17	9.55	\$	(8.54)
\$	1.30	\$	0.66	\$	0.19	\$	0.34	\$	1.95	\$	1.09	\$	6.83	24.68%	3.17%	38.17	\$	(10.51)	210.00	22.47	7.25	80.96	\$	(7.17)	318.00	10.77	98.9	\$	(6.17)
\$	0.73	\$	0.53	\$	0.12	\$	-	\$	1.84	\$	1.25	\$	6.48	24.36%	5.37%	67.37	\$	(8.90)	297.00	22.45	5.54	56.68	\$	(5.71)	553.00	10.92	66.37	\$	(7.34)
\$	1.27	\$	0.52	\$	0.14	\$	0.01	\$	1.72	\$	0.79	\$	5.34	24.82%	5.30%	55.21	\$	(8.31)	258.00	21.87	0	80.82	\$	(7.21)	336.00	10.08	99.44	\$	(5.19)
													49.15				76.01				76.64								

345.00	9.47	46.3	\$ (4.70)	900.00	15.62	8	60.97	4.24	\$ (5.08)	4.68	15.23
397.00	8.78	38.47	\$ (5.73)	472.00	14.97	10.53	30.57	21.19	\$ (4.22)	5.08	13.53
456.00	9.92	29.75	\$ (4.91)	732.00	16.75	4.35	67.84	2.62	\$ (4.68)	4.8	28.03
275.00	9.87	37.34	\$ (6.20)	541.00	13.2	0	44.7	7.81	\$ (4.27)	4.93	2.11
509.00	8.99	32.15	\$ (6.57)	463.00	15.28	18.78	15.25	16.73	\$ (4.43)	5.13	8.53
422.00	8.58	22.94	\$ (6.27)	519.00	15.72	17.11	80.32	0	\$ -	4.53	16.04
533.00	9.59	31.14	\$ (4.54)	656.00	15.61	0	2.17	0.21	\$ (2.65)	4.72	0
35.26				7.29				12.60			

Company: Storm Lake Capacity: 16,000			Company: Seaboard Capacity: 18,000			Company: JBS Capacity: 18,500			Company: PSF Capacity: 10,500			Company: IPC Capacity: 16,500			
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	274.26	18.8%	\$ 161.07		266.51	0.0%	0		282.01	26.4%	\$ 229.35		266.09	15.7%	192.73
Ham	23.80%	\$ 84.67	\$ 20.15	23.84%	\$ 81.20	\$ 19.36	24.36%	\$ 81.41	\$ 19.83	24.13%	\$ 78.61	\$ 18.97	24.16%	\$ 84.94	\$ 20.52
Loin % bnls mix injected	21.93%	\$ 127.53	\$ 27.97	20.92% 13.20%	\$ 120.94	\$ 25.30	22.19%	\$ 125.11	\$ 27.76	23.33%	\$ 123.42	\$ 28.79	23.95%	\$ 130.63	\$ 31.29
Picnic %BI's	10.07%	\$ 78.50	\$ 7.90	10.99% 0.42%	\$ 75.29	\$ 8.27	11.17%	\$ 69.89	\$ 7.81	11.13%	\$ 67.09	\$ 7.47	11.13%	\$ 71.18	\$ 7.92
Butt % CT	9.83%	\$ 103.28	\$ 10.15	8.53% 0.10%	\$ 110.71	\$ 9.44	8.80%	\$ 104.15	\$ 9.17	9.91%	\$ 95.95	\$ 9.51	9.54%	\$ 97.58	\$ 9.31
Belly % Skin on bellies	15.83%	\$ 102.80	\$ 16.27	16.36% 96.19%	\$ 112.05	\$ 18.33	15.80%	\$ 108.26	\$ 17.11	16.98%	\$ 92.44	\$ 15.70	14.06%	\$ 114.75	\$ 16.13
Rib % Converted/Specialty	4.84%	\$ 140.67	\$ 6.81	4.17% 0.00%	\$ 140.92	\$ 5.88	5.20%	\$ 132.32	\$ 6.88	4.98%	\$ 137.86	\$ 6.87	5.11%	\$ 133.59	\$ 6.83
Misc	5.73%	\$ 45.51	\$ 2.61	5.83% 0	\$ 46.08	\$ 2.69	5.20%	\$ 38.40	\$ 2.00	4.75%	\$ 44.21	\$ 2.10	4.48%	\$ 37.96	\$ 1.70
Fat/fatback	4.82%	\$ 35.02	\$ 1.69	4.69% 95.33%	\$ 38.10	\$ 1.79	3.92%	\$ 27.83	\$ 1.09	3.99%	\$ 33.16	\$ 1.32	3.94%	\$ 59.04	\$ 2.33
Total Rtn	96.85%	\$ 93.55		95.33%	\$ 91.06		96.64%	\$ 91.64		99.20%	\$ 90.72		96.37%	\$ 96.03	
Primal w/ trim/dressed	86.30%	75.56%		84.81%	75.75%		87.52%	76.50%		90.46%	74.91%		87.95%	76.12%	
Hog cost		\$ 78.14			\$ 74.33			\$ 78.99			\$ 77.45			\$ 80.79	
Offal / Render.		\$ 8.44			\$ 7.66			\$ 8.58			\$ 8.34			\$ 5.79	
Pkg. / Labor		\$ 2.46		Oper cost/hd:	\$ 3.79		Oper cost/hd:	\$ 3.55		Oper cost/hd:	\$ 3.64		Oper cost/hd:	\$ 4.16	
Plant costs		\$ 30.60		\$ 5.46	\$ 37.97		\$ 5.76	\$ 35.93		\$ 6.26	\$ 40.54		\$ 6.97	\$ 34.96	
IOE/rank		1st \$ 14.63		2nd \$ 13.08			3rd \$ 10.30			5th \$ 9.57			6th \$ 9.10		
Hog cost neutral		1st \$ 92.77		7th \$ 87.41			3rd \$ 89.29			8th \$ 87.02			2nd \$ 89.89		
		\$ 1.30			\$ 1.76			\$ 1.12			\$ 1.43			\$ 1.07	

Company: Beardstown Capacity: 18,000			Company: Monmouth Capacity: 10,500			Company: Hatfield Capacity: 10,600			Company: Clinton Capacity: 10,000			Company: Tarheel Capacity: 32,000			
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price
	277.15	36.0%	\$ 212.8		266.99	1.4%	\$ 210.88		261.31	31.0%	\$ 177.85		271.77	0.0%	0
Ham	24.89%	\$ 80.37	\$ 20.00	23.82%	\$ 78.74	\$ 18.76	22.74%	\$ 84.73	\$ 19.27	24.58%	\$ 76.91	\$ 18.90	22.96%	\$ 78.61	\$ 18.05
Loin % bnls mix injected	22.34%	\$ 125.60	\$ 28.06	21.86% 4.60%	\$ 133.66	\$ 29.22	23.29%	\$ 125.54	\$ 29.24	22.78%	\$ 119.27	\$ 27.17	25.16%	\$ 119.40	\$ 30.04
Picnic %BI's	10.81%	\$ 74.34	\$ 8.04	12.95% 1.37%	\$ 65.87	\$ 8.53	10.74%	\$ 65.72	\$ 7.06	10.90%	\$ 66.46	\$ 7.24	11.68%	\$ 65.81	\$ 7.69
Butt % CT	9.05%	\$ 104.49	\$ 9.46	10.02% 15.17%	\$ 95.88	\$ 9.61	8.20%	\$ 90.95	\$ 7.46	8.79%	\$ 99.46	\$ 8.74	9.76%	\$ 100.13	\$ 9.77
Belly % Skin on bellies	15.25%	\$ 109.21	\$ 16.65	15.78% 44.96%	\$ 100.43	\$ 15.85	15.01%	\$ 108.34	\$ 16.26	16.07%	\$ 92.85	\$ 14.92	12.96%	\$ 106.77	\$ 13.84
Rib % Converted/Specialty	5.23%	\$ 134.26	\$ 7.02	4.67% 12.15%	\$ 139.05	\$ 6.49	5.17%	\$ 131.84	\$ 6.82	4.61%	\$ 130.14	\$ 6.00	4.96%	\$ 138.79	\$ 6.88
Misc	4.47%	\$ 44.96	\$ 2.01	5.55%	\$ 40.40	\$ 2.24	5.37%	\$ 44.50	\$ 2.39	4.26%	\$ 59.03	\$ 2.51	5.25%	\$ 42.42	\$ 2.23
Fat/fatback	4.53%	\$ 26.78	\$ 1.21	1.68%	\$ 40.50	\$ 0.68	2.25%	\$ 41.24	\$ 0.93	4.62%	\$ 40.24	\$ 1.86	5.39%	\$ 29.11	\$ 1.57
Total Rtn	96.57%	\$ 92.45		96.33%	\$ 91.38		92.77%	\$ 89.42		96.61%	\$ 87.36		98.12%	\$ 90.07	
Primal yld / trim; dressed	87.57%	76.18%		89.10%	75.64%		85.15%	75.49%		87.73%	75.37%		87.48%	75.11%	
Hog cost		\$ 81.76			\$ 79.84			\$ 77.50			\$ 77.84			\$ 78.79	
Offal / Render.		\$ 6.60			\$ 6.00			\$ 9.30			\$ 6.64			\$ 4.74	
Pkg. / Labor		\$ 3.40		Oper cost/hd:	\$ 5.00		Oper cost/hd:	\$ 3.68		Oper cost/hd:	\$ 3.17		Oper cost/hd:	\$ 4.40	
Plant costs		\$ 35.73		\$ 6.88	\$ 45.92		\$ 6.93	\$ 36.63		\$ 6.93	\$ 38.06		\$ 6.61	\$ 36.03	
IOE/rank		8th \$ 5.90		11th \$ 4.20			4th \$ 10.18			9th \$ 5.00			10th \$ 4.88		
Hog cost neutral		6th \$ 87.66		9th \$ 84.04			4th \$ 87.68			11th \$ 82.84			10th \$ 83.67		
		\$ 1.11			\$ 1.11			\$ 0.43			\$ 1.38			\$ 1.02	

Company:	Triumph
Capacity:	18,000
Live wt	Export In %
262.67	32.3%
23.97% \$ 85.47	\$ 20.49
23.83% \$ 131.25	\$ 31.28
11.43% \$ 70.60	\$ 8.07
9.64% \$ 88.10	\$ 8.49
16.45% \$ 104.48	\$ 17.19
4.79% \$ 137.21	\$ 6.57
4.80% \$ 43.08	\$ 2.07
2.74% \$ 64.20	\$ 1.76
97.65%	\$ 95.91
90.11%	75.65%
	\$ 81.50
	\$ 5.55
	\$ 6.16
	\$ 7.04
Oper cost/hd:	
\$ 45.76	
7th \$ 6.18	
4th \$ 87.68	
	\$ 0.58

		hogcost	
65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

Period: April '10

Operating Costs - as reported in

n Agristats

Period: April '10

												Ham				Loin			
Ham	Loin	Picnic	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost		% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls			
\$ 0.69	\$ 1.21	\$ 0.61	\$ 0.32	\$ 0.65	\$ 3.05	\$ 1.35	\$ 5.72	Tarheel	22.96%	30.88%	42.67	\$ (7.04)	203.00	23.83	11.89	77.95			
\$ 1.17	\$ 1.05	\$ 0.32	\$ 0.11	\$ 0.35	\$ 1.95	\$ 1.73	\$ 6.93	Hatfield	22.74%	4.05%	58.43	\$ (8.83)	288.00	20.92	7.55	70.79			
\$ 1.60	\$ 1.63	\$ 0.68	\$ 0.33	\$ 0.44	\$ 1.92	\$ 1.25	\$ 6.61	Clinton	24.58%	10.99%	64.66	\$ (10.05)	221.00	23.29	1.99	80.58			
												Eastern	21.69	50.03	9.13	77.01			
\$ 0.94	\$ 1.57	\$ 0.64	\$ 0.32	\$ 0.51	\$ 2.36	\$ 1.28	\$ 6.97	PSF	24.13%	27.05%	47.02	\$ (8.29)	192.00	23.95	6.85	85.41			
\$ 0.98	\$ 1.32	\$ 0.69	\$ 0.20	\$ 0.45	\$ 2.83	\$ 0.96	\$ 5.76	Seaboard	23.84%	12.71%	46	\$ (8.96)	195.00	22.19	3.4	90.96			
\$ 1.88	\$ 1.55	\$ 1.06	\$ 0.33	-	\$ 3.26	\$ 1.74	\$ 7.23	Monmouth	23.82%	1.53%	58.58	\$ (13.45)	208.00	21.86	9.54	78.84			
\$ 1.36	\$ 1.08	\$ 0.54	\$ 0.15	\$ 0.57	\$ 2.19	\$ 1.36	\$ 6.26	JBS	24.36%	5.22%	78.08	\$ (7.14)	355.00	23.33	8.16	74.21			
\$ 0.81	\$ 1.07	\$ 0.10	\$ 0.21	\$ 0.31	\$ 2.81	\$ 1.35	\$ 6.70	IPC	24.16%	2.06%	40.21	\$ (8.32)	283.00	25.16	8.28	69.26			
\$ 0.75	\$ 1.14	\$ 0.65	\$ 0.17	\$ 0.35	\$ 3.12	\$ 3.04	\$ 7.04	Triumph	23.97%	8.19%	30.96	\$ (10.06)	182.00	22.34	6.65	81.29			
\$ 1.41	\$ 0.73	\$ 0.53	\$ 0.12	-	\$ 2.05	\$ 1.35	\$ 6.88	Beardstown	24.89%	4.28%	62.25	\$ (9.12)	287.00	22.78	5.73	55.34			
\$ 1.15	\$ 1.30	\$ 0.53	\$ 0.15	\$ 0.02	\$ 1.67	\$ 0.79	\$ 5.46	Storm Lake	23.80%	5.32%	53.42	\$ (9.06)	231.00	21.93	0	80.84			
												Western	7.69	52.20	5.90	76.43			
\$ 1.17	\$ 1.05	\$ 0.32	\$ 0.11	\$ 0.35	\$ 1.95	\$ 1.73	\$ 6.93	Hatfield	22.74%	4.05%	58.43	\$ (8.83)	288.00	20.92	7.55	70.79			
\$ 1.60	\$ 1.63	\$ 0.68	\$ 0.33	\$ 0.44	\$ 1.92	\$ 1.25	\$ 6.61	Clinton	24.58%	10.99%	64.66	\$ (10.05)	221.00	23.29	1.99	80.58			
\$ 0.94	\$ 1.57	\$ 0.64	\$ 0.32	\$ 0.51	\$ 2.36	\$ 1.28	\$ 6.97	PSF	24.13%	27.05%	47.02	\$ (8.29)	192.00	23.95	6.85	85.41			
\$ 1.88	\$ 1.55	\$ 1.06	\$ 0.33	-	\$ 3.26	\$ 1.74	\$ 7.23	Monmouth	23.82%	1.53%	58.58	\$ (13.45)	208.00	21.86	9.54	78.84			
												Single	10.89	57.09	78.87				
												Madison							
												Louisa							
												Perry							
												Tyson single shift							
												Tyson Single Shift w/o Perry							

			Picnic				Butt				Belly				Rib		
cost/cwt SW	Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass	Heavy sknless	Light sknless	Other convert	cost/cwt SW	% carcass	Other convert	
\$ (6.53)	338.00	11.43	72.05	\$ (7.39)	324.00	9.64	57.28	\$ (5.71)	522.00	16.45	4.2	68.36	5.97	\$ (5.00)	4.79	12.46	
\$ (7.10)	409.00	10.99	46.71	\$ (6.18)	579.00	8.53	19.16	\$ (6.47)	513.00	16.36	0	46.52	16.82	\$ (3.33)	4.17	14.64	
\$ (8.69)	314.00	10.74	63.85	\$ (9.96)	260.00	8.2	46.67	\$ (8.73)	317.00	15.01	10.16	46.34	5.87	\$ (4.71)	5.17	12.93	
65.38				47.58				4.49				59.77				8.14	12.99
\$ (7.68)	327.00	11.13	91.14	\$ (6.32)	461.00	9.54	58.33	\$ (5.77)	522.00	14.06	8.31	86.43	5.26	\$ (3.65)	5.11	12.84	
\$ (6.55)	385.00	11.17	97.28	\$ (6.39)	416.00	8.8	37.76	\$ (5.87)	491.00	15.80	7.76	33.03	25.16	\$ (4.32)	5.2	13.58	
\$ (8.97)	343.00	12.95	99.8	\$ (8.22)	428.00	10.02	35.14	\$ (9.47)	345.00	15.78	0	0	0	\$ -	4.67	12.63	
\$ (6.26)	423.00	11.13	86.1	\$ (5.65)	560.00	9.91	29.25	\$ (5.02)	711.00	16.98	5.04	56.12	11.91	\$ (4.63)	4.98	32.98	
\$ (6.15)	423.00	11.68	10.51	\$ (8.50)	260.00	9.76	38.45	\$ (5.58)	579.00	12.96	0.16	48.29	8.4	\$ (4.23)	4.96	3.98	
\$ (6.25)	434.00	10.81	98.63	\$ (6.11)	492.00	9.05	34.08	\$ (5.54)	596.00	15.25	15.63	23.25	16.16	\$ (4.12)	5.23	7.58	
\$ (5.79)	540.00	10.9	67.28	\$ (7.23)	428.00	8.79	21.72	\$ (6.53)	495.00	16.07	17.67	79.52	0	\$ -	4.61	18.09	
\$ (7.33)	329.00	10.07	99.58	\$ (5.30)	519.00	9.83	33.35	\$ (4.58)	676.00	15.83	0	3.13	0.68	\$ (2.73)	4.84	0	
80.17				34.72				7.32				41.56				9.28	13.09
\$ (7.10)	409.00	10.99	46.71	\$ (6.18)	579.00	8.53	19.16	\$ (6.47)	513.00	16.36	0	46.52	16.82	\$ (3.33)	4.17	14.64	
\$ (8.69)	314.00	10.74	63.85	\$ (9.96)	260.00	8.2	46.67	\$ (8.73)	317.00	15.01	10.16	46.34	5.87	\$ (4.71)	5.17	12.93	
\$ (7.68)	327.00	11.13	91.14	\$ (6.32)	461.00	9.54	58.33	\$ (5.77)	522.00	14.06	8.31	86.43	5.26	\$ (3.65)	5.11	12.84	
\$ (8.97)	343.00	12.95	99.8	\$ (8.22)	428.00	10.02	35.14	\$ (9.47)	345.00	15.78	0	0	0	\$ -	4.67	12.63	
75.44				39.69				4.54				44.81				7.02	13.27

Tarheel	32,000	\$ 36.03	\$ 9.02	\$ 27.01	\$ 6.90	\$ 8.74	\$ 11.37	75.65%	\$ 262.67	\$ 13.59	\$ 10.12
Seaboard	18,000	\$ 37.97	\$ 9.50	\$ 28.46	\$ 7.86	\$ 8.18	\$ 12.43	76.50%	\$ 282.01	\$ 13.19	\$ 9.55
JBS	18,500	\$ 35.93	\$ 8.99	\$ 26.94	\$ 7.38	\$ 7.08	\$ 12.48	74.91%	\$ 266.09	\$ 13.51	\$ 9.81
IPC	16,500	\$ 34.96	\$ 8.75	\$ 26.21	\$ 4.91	\$ 8.16	\$ 13.14	75.11%	\$ 261.08	\$ 13.37	\$ 10.86
Triumph	18,000	\$ 45.76	\$ 11.45	\$ 34.31	\$ 6.44	\$ 13.01	\$ 14.86	76.18%	\$ 277.15	\$ 16.25	\$ 13.20
Beardstown	18,000	\$ 35.73	\$ 8.94	\$ 26.79	\$ 5.73	\$ 6.96	\$ 14.09	75.37%	\$ 271.77	\$ 13.08	\$ 10.28
Storm Lake	16,000	\$ 30.36	\$ 7.42	\$ 22.94	\$ 6.53	\$ 5.10	\$ 11.31	75.56%	\$ 274.26	\$ 11.07	\$ 7.92
Double	137,000	\$ 36.72									
Agri Double w/o S.L.	121,000	\$ 37.56									
Storm Lake	16,000	\$ 30.36									
Logansport	15,300	\$ 54.05									
Waterloo	19,250	\$ 33.51									
Tyson double shift	50,550	\$ 38.73									
Tyson Dbl. shift w/o S.L.	34,550	\$ 42.61									

Logansport	15300	\$ 32.33
Louisa	9700	\$ 38.48
Madison	7875	\$ 36.70
Waterloo	19350	\$ 34.97
Perry	7675	\$ 39.58
sl	16000	\$ 30.60

\$	(6.53)	338.00	11.43	72.05	\$ (7.39)	324.00	9.64	57.28	\$ (5.71)	522.00	16.45	4.2	68.36	5.97	\$ (5.00)	4.79	12.46
\$	(6.55)	385.00	11.17	97.28	\$ (6.39)	416.00	8.8	37.76	\$ (5.87)	491.00	15.80	7.76	33.03	25.16	\$ (4.32)	5.2	13.58
\$	(6.26)	423.00	11.13	86.1	\$ (5.65)	560.00	9.91	29.25	\$ (5.02)	711.00	16.98	5.04	56.12	11.91	\$ (4.63)	4.98	32.98
\$	(6.15)	423.00	11.68	10.51	\$ (8.50)	260.00	9.76	38.45	\$ (5.58)	579.00	12.96	0.16	48.29	8.4	\$ (4.23)	4.96	3.98
\$	(6.25)	434.00	10.81	98.63	\$ (6.11)	492.00	9.05	34.08	\$ (5.54)	596.00	15.25	15.63	23.25	16.16	\$ (4.12)	5.23	7.58
\$	(5.79)	540.00	10.9	67.28	\$ (7.23)	428.00	8.79	21.72	\$ (6.53)	495.00	16.07	17.67	79.52	0	\$ -	4.61	18.09
\$	(7.33)	329.00	10.07	99.58	\$ (5.30)	519.00	9.83	33.35	\$ (4.58)	676.00	15.83	0	3.13	0.68	\$ (2.73)	4.84	0
				75.93				38.15					9.52			13.00	